

**City of Bay City**  
**Debt Transparency Information**  
**September 30, 2020**

**General Obligation Bond Overview:**

<u>Bond Title</u>	<u>Ad Valorem</u>	<u>Original</u>	<u>As Of Date</u>	<u>Principal</u>	<u>Interest To</u>	<u>Total Principal</u>	<u>Final Maturity</u>
	<u>Tax Secured</u>	<u>Par Amount</u>		<u>Outstanding</u>	<u>Maturity</u>	<u>&amp; Interest to Maturity</u>	
Tax & Rev C/O Ser 2010	Yes	\$ 3,300,000	09/30/2020	\$ 2,030,000	\$ 484,730	\$ 2,514,730	09/01/2030
Tax & Rev C/O Ser 2012	Yes	9,530,000	09/30/2020	5,015,000	638,700	5,653,700	09/01/2027
GO Ref Bds Ser 2013	Yes	5,125,000	09/30/2020	1,560,000	79,000	1,639,000	09/01/2024
Tax & Rev C/O Ser 2014	Yes	3,995,000	09/30/2020	2,400,000	747,363	3,147,363	09/01/2034
Tax & Rev C/O Ser 2016	Yes	5,665,000	09/30/2020	4,735,000	1,241,500	5,976,500	09/01/2036
Tax Notes Ser 2018	Yes	1,285,000	09/30/2020	1,065,000	94,966	1,159,966	03/01/2025
Tax & Rev C/O Ser 2020	Yes	8,965,000	09/30/2020	8,965,000	2,081,625	11,046,625	09/01/2045
				<u>\$ 25,770,000</u>	<u>\$ 5,367,883</u>	<u>\$ 31,137,883</u>	

**General Obligation Bond Ratings:**

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
Tax & Rev C/O Ser 2010	NR	A+	NR	NR
Tax & Rev C/O Ser 2012	NR	A+	NR	NR
GO Ref Bds Ser 2013	NR	A+	NR	NR
Tax & Rev C/O Ser 2014	NR	A+	NR	NR
Tax & Rev C/O Ser 2016	NR	A+	NR	NR
Tax Notes Ser 2018	NR	NR	NR	NR
Tax & Rev C/O Ser 2020	NR	A+	NR	NR

**Stated Purpose:**

Tax & Rev C/O Ser 2010	Public Improvements
Tax & Rev C/O Ser 2012	Public Improvements
GO Ref Bds Ser 2013	Refunding
Tax & Rev C/O Ser 2014	Water & Sewer
Tax & Rev C/O Ser 2016	Water & Sewer
Tax Notes Ser 2018	Public Improvement
Tax & Rev C/O Ser 2020	Public Improvements

**Proceeds:**

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
Tax & Rev C/O Ser 2010	\$ 3,205,231	\$ 3,205,231	\$ -
Tax & Rev C/O Ser 2012	9,389,866	9,389,866	-
GO Ref Bds Ser 2013	5,055,250	5,055,250	-
Tax & Rev C/O Ser 2014	4,000,000	4,000,000	-
Tax & Rev C/O Ser 2016	5,825,000	5,825,000	-
Tax Notes Ser 2018	1,285,000	1,179,061	105,939
Tax & Rev C/O Ser 2020	9,055,000	5,791,690	3,263,310

**Debt Summary:**

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal &amp; Interest Outstanding</u>
Total of all authorized debt:	\$ 37,865,000	\$ 25,770,000	\$ 31,137,883
Total of all authorized unissued debt:	-	-	-
Total of all outstanding debt obligations:		\$ 25,770,000	\$ 31,137,883
Total authorized debt secured by Ad Valorem Taxation:	\$ 37,865,000		
Total outstanding Ad Valorem debt obligations:		\$ 25,770,000	\$ 31,137,883
Total authorized Ad Valorem debt per capita:	\$ 2,197		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 1,495	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 1,807

	<u>Population</u>
2020 Population <sup>(a)</sup> :	17,232

<sup>(a)</sup> Source: The Texas Municipal Advisory Council of Texas.