

# Texas Municipal Retirement System

Actuarial Valuation Report  
as of December 31, 2024





May 20, 2025

Board of Trustees  
Texas Municipal Retirement System  
Austin, Texas 78701

Dear Trustees:

**Subject: Actuarial Valuation Report (“our Report”) of the Texas Municipal Retirement System (“TMRS”) as of December 31, 2024**

This is the December 31, 2024 actuarial valuation of the Texas Municipal Retirement System (“TMRS” or the “System”) which determines the contribution rates for the calendar year beginning January 1, 2026. This report describes the current actuarial condition of TMRS, determines recommended city contribution rates, and analyzes changes in these contribution rates. The results presented herein may not be applicable for other purposes. This report reflects the benefit provisions and contribution rates in effect for each of the 938 separate city plans participating in TMRS. Separate liabilities and contribution rates are determined for each of the participating cities. Valuations are prepared annually as of December 31<sup>st</sup>, the last day of the plan year.

The participating cities’ contribution rates are certified annually by the Board of Trustees (the “Board”), which is the intended user of this report. These rates are determined actuarially, based on the actuarial assumptions and methodology adopted by the Board. The Board’s current policy is that the contribution rates determined by a given actuarial valuation become effective one (1) year after the valuation date. For example, the rates determined by this December 31, 2024 actuarial valuation will be applicable for the calendar year beginning January 1, 2026 and ending December 31, 2026.

#### **Financing objectives and funding policy**

The actuarial cost method and the amortization periods are set by Board policy. Contribution rates and liabilities are computed using the Entry Age Normal actuarial cost method. In TMRS, a city’s actuarially determined contribution rate consists of two components: the Employer Normal Cost Contribution Rate and the Prior Service Contribution Rate, which is the amortization of any Unfunded Actuarial Accrued Liability. Both rates are determined as a percentage of active Member payroll. The amortization rate is the contribution required to amortize each of the laddered bases that comprise the unfunded actuarial accrued liability over a closed period as a level percentage of payroll, and all cities are in a position of positive

amortization. Accordingly, the Actuarially Determined Contribution under the funding policy can be considered a “Reasonable Actuarially Determined Contribution” as required by the Actuarial Standards of Practice. In addition, a Supplemental Death Benefit (SDB) Rate is determined annually for each participating city, if applicable. These SDB rates are listed in Section 5 of our Report.

### **Progress toward realization of financing objectives**

The Funded Ratio (the ratio of the Actuarial Value of Assets to the Actuarial Accrued Liability) is a standard measure of a plan’s funded status. Given the plan’s contribution allocation procedure, if all actuarial assumptions are met (including the assumption of the plan earning 6.75% on the Actuarial Value of Assets) and absent future benefit changes, it is expected that:

1. The Employer Normal Cost as a percentage of payroll will remain level,
2. The Unfunded Actuarial Accrued Liability will be fully amortized over the remaining amortization period of each city, and
3. The funded status of each city will converge gradually towards a 100% Funded Ratio.

The Funded Ratio of TMRS as a whole is 89.4% and decreased slightly since the prior valuation. This decrease was due to several factors, including benefit modifications adopted by cities during 2024 and salary increases for active members being greater than assumed. (Please note that each city is responsible for its own assets and liabilities and will have its own Funded Ratio.) On a market value of assets basis, the Funded Ratio of TMRS as a whole is 90.6% compared to 87.8% in the prior valuation.

Unless otherwise indicated, each funded status measurement presented in this report is based upon the Actuarial Accrued Liability and the Actuarial Value of Assets. Unless otherwise indicated, with regards to any funded status measurements presented in this report:

1. The measurement is inappropriate for assessing the sufficiency of plan assets to cover the estimated cost of settling the plan’s benefit obligations.
2. The measurement would produce a different result if the market value of assets were used instead of the Actuarial Value of Assets.

### **Benefit provisions and changes**

The benefit provisions reflected in this valuation are those which were in effect as of April 1, 2025. In addition to the 926 plans that are actively participating in TMRS, there are another 12 plans that are in inactive status with no active Members. No new plan provisions occurred during 2024 that impacted the valuation results, other than individual changes adopted by the various cities.

Of the 926 active cities, 620 (67%) have adopted annually repeating Updated Service Credits. In addition, 507 (55%) of the cities have adopted annually repeating Annuity Increases.



However, the larger participating cities have almost all adopted annually repeating benefits. Therefore, of the 127,974 actively contributing Members, 93% are covered under an annually repeating Updated Service Credit benefit structure and 79% are covered under an annually repeating Annuity Increase structure.

Four cities began participation in the System during 2024. Exhibit VI in Section 1 of our Report shows these cities, the number of contributing Members, total payroll, and the 2026 retirement rates.

There were 78 cities which modified their pension benefit provisions since the prior valuation. Of these cities, 64 adopted changes which increased benefits, while 14 cities adopted changes which decreased benefits. A summary of these changes is provided in Section 7 of our Report, and the impact on each city's calculated retirement rate is shown in Section 3. The aggregate benefit changes and 4 new cities increased the overall liability of the System by \$245.2 million.

### **Assumptions and methods**

All actuarial assumptions and methods are described under Section 6 of our Report. The current actuarial assumptions were developed from the actuarial investigation of the experience of TMRS over the period ending December 31, 2022. These assumptions were adopted by the Board in 2023 and were first used in the December 31, 2023 valuation. The Actuarial Experience Investigation Study report dated September 28, 2023 details the analysis.

The results of the actuarial valuation are dependent on the actuarial assumptions used. Actual results can and almost certainly will differ, as actual experience deviates from the assumptions. Even seemingly minor changes in the assumptions can materially change the liabilities, calculated contribution rates and funding periods. The actuarial calculations presented in our Report are intended to provide information for rational decision making. The actuarial assumptions and methods used in our Report comply with the actuarial standards of practice (ASOPs) and the parameters for disclosure that appear in Governmental Accounting Standards Board Statement Number 67.

### **Data**

The TMRS staff supplied data for retired, active and inactive Members as of December 31, 2024. We did not audit this data, but we did apply a number of tests to the data, and we concluded that it was reasonable and consistent with the prior year's data. TMRS staff also supplied the asset and financial information as of December 31, 2024.



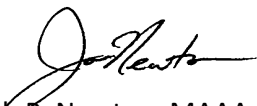
### Actuarial Certification

This report is a summary of the actuarial valuation results. Additional detailed results are provided in the TMRS Annual Comprehensive Financial Report. All of our work conforms with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board. In our opinion, our calculations also comply with the requirements of the TMRS Act and, where applicable, the Internal Revenue Code and the Statements of the Governmental Accounting Standards Board.

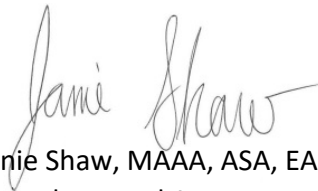
The undersigned are independent actuaries. They are both Members of the American Academy of Actuaries, meet all of the Qualification Standards of the American Academy of Actuaries, and are experienced in performing valuations for large public retirement systems.

Respectfully submitted,

**Gabriel, Roeder, Smith & Company**



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Pension Market Leader and Actuary



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# SECTION 1

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## EXECUTIVE SUMMARY

## Executive Summary Pension Trust

Item	2024	2023
Membership		
• Participating cities	938	934
• Number of Accounts		
- Active Members	127,974	124,493
- Retirees and beneficiaries	87,708	84,155
- Inactive Members	90,055	87,099
- Total	305,737	295,747
• Valuation Payroll (projected next year)	\$ 9.369 billion	\$ 8.643 billion
• Prior year payroll	9.445 billion	8.676 billion
Minimum Contribution Rates	FY 2026	FY 2025
• Straight average	9.68 %	9.59 %
• Dollar weighted average	14.70	14.42
Assets		
• Market value	\$ 43.407 billion	\$ 39.486 billion
• Estimated yield on market value	10.3 %	11.5 %
• Employee contributions	\$ 636.1 million	\$ 582.8 million
• City contributions	1,349.1 million	1,185.5 million
• Benefit, refund, and expense payments	2,165.4 million	2,001.7 million
• Net external cash flow	(180.2) million	(233.4) million
Actuarial Information - Pension Trust		
• Actuarial Accrued Liability (AAL)	\$ 47.901 billion	\$ 44.981 billion
• Unfunded Actuarial Accrued Liability (UAAL)	5.073 billion	4.623 billion
• UAAL as % of pay	53.7 %	53.3 %
• Funded Ratio	89.4	89.7
• Employer Normal Cost % - Aggregate	9.62	9.52
• Actuarially Determined Employer Contribution - Aggregate	14.70	14.42
• Equivalent single amortization period	13.9 years	14.4 years
Number of Member Cities with:		
• Increase in Full Retirement Rate	401	526
• Decrease in Full Retirement Rate	494	355
• No change in Full Retirement Rate	27	25
• New cities	4	15
• Benefit changes (retirement only)	78	104
Changes in the UAAL		
• Interest	\$ 312.0 million	\$ 296.2 million
• Amortization payments	(431.8) million	(400.1) million
• Asset experience	(64.4) million	109.0 million
• Assumption/Methods changes	0.0 million	(251.5) million
• Liability experience	490.0 million	344.6 million
• Benefit modifications/New Cities	245.2 million	216.1 million
• Contributions different than actuarially calculated	(100.5) million	(80.2) million
• Total	\$ 450.5 million	\$ 234.1 million

## Executive Summary Supplemental Death Trust

Item	2024	2023
<b>Membership (TMRS Active Cities)</b>		
• Cities with only active coverage	4	4
- Number of Members with active only coverage	796	803
- Valuation Payroll (projected next year)	\$ 70.530 million	\$ 66.498 million
- Prior year payroll	70.827 million	67.614 million
• Cities with active and retiree coverage	814	809
- Number of Members covered		
- Active Members	86,918	84,039
- Retirees	40,598	38,924
- Inactive Members	13,286	12,770
- Total	140,802	135,733
- Valuation Payroll (projected next year)	\$ 6.352 billion	\$ 5.833 billion
- Prior year payroll	6.412 billion	5.862 billion
<b>Average Contribution Rates For Participating Cities</b>		
	FY 2026	FY 2025
• Straight Average		
- Active coverage	0.19 %	0.19 %
- Retiree coverage	0.18	0.17
• Dollar Weighted Average		
- Active coverage	0.15 %	0.15 %
- Retiree coverage	0.12	0.12
<b>Actuarial Information - OPEB</b>		
• Actuarial Accrued Liability (AAL)	\$ 230.2 million	\$ 220.9 million
• Fund Value of Assets	18.7 million	8.0 million
• Unfunded Actuarial Accrued Liability (UAAL)	\$ 211.5 million	\$ 212.9 million
• UAAL as % of pay	3.3 %	3.6 %
• Funded Ratio	8.1	3.6

**Exhibit I**  
**Summary of Systemwide Actuarial Valuation Results**

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
<u>I. Valuation Results for Participating Cities</u>		
1. Actuarial Accrued Liability (AAL)		
a. Contributing Members	\$ 21,161,868,317	\$ 19,642,282,182
b. Noncontributing Members	4,157,475,110	3,897,061,174
c. Annuitants	22,033,873,934	20,776,661,525
d. Expense and Endowment Funds	547,214,492	664,748,653
e. Total AAL	<u>\$ 47,900,431,853</u>	<u>\$ 44,980,753,534</u>
2. Actuarial Value of Assets (AVA)		
a. Benefit Accumulation Fund (Smoothed)	\$ 42,279,919,918	\$ 39,693,193,431
b. Interest Reserve Account	493,946,131	617,169,059
c. Perpetual Endowment	39,128,290	35,404,752
d. Expense Fund	6,640,071	4,674,842
e. General Reserve	7,500,000	7,500,000
f. Total AVA	<u>\$ 42,827,134,410</u>	<u>\$ 40,357,942,084</u>
3. Total Unfunded Actuarial Accrued Liability (UAAL) [1e - 2f]	\$ 5,073,297,443	\$ 4,622,811,450
4. Funded Ratio [2 / 1]	89.4 %	89.7 %
<u>II. Valuation Results for Pooled Benefits</u>		
1. Actuarial Present Value of Future Benefits from the Supplemental Disability Benefits Fund for annuities in effect	\$ 239,041	\$ 308,234
2. Actuarial Value of Assets of the Supplemental Disability Benefits Fund	<u>\$ 188,097</u>	<u>\$ 218,169</u>
3. Unfunded/(Overfunded) Actuarial Accrued Liability [UAAL/(OAAL)] in Supplemental Disability Benefits Fund [1 - 2]	\$ 50,944	\$ 90,065
4. Funded Ratio [2 / 1]	78.7 %	70.8 %

**Exhibit II**  
**Plan Net Assets - Pension Trust**  
**(Assets at Market Value)**

	Valuation of	
	December 31, 2024	December 31, 2023
1. Market value of assets at beginning of year	\$ 39,486,341,713	\$ 35,600,490,787
2. Revenue for the year		
a. Contributions		
i. Employee	\$ 636,105,958	\$ 582,825,289
ii. City	1,349,072,854	1,185,483,912
iii. Total Contributions	<u>\$ 1,985,178,812</u>	<u>\$ 1,768,309,201</u>
b. Net investment income		
i. Interest and dividends	\$ 728,935,672	\$ 546,734,961
ii. Net apprec/(deprec) in fair value of investments	3,404,001,629	3,601,589,573
iii. Net securities lending income	-	-
iv. Investment expenses	<u>(32,575,415)</u>	<u>(29,113,868)</u>
v. Net investment income	<u>\$ 4,100,361,886</u>	<u>\$ 4,119,210,666</u>
c. Miscellaneous	\$ 18,354	\$ 26,239
d. Total revenue	\$ 6,085,559,052	\$ 5,887,546,106
3. Expenditures for the year		
a. Benefit payments		
i. Retirement benefits	\$ (1,813,462,288)	\$ (1,676,637,423)
ii. Disability benefits	(18,327,351)	(17,727,662)
iii. Partial lump sum payments	<u>(218,710,206)</u>	<u>(210,262,547)</u>
iv. Total benefit payments	<u>\$ (2,050,499,845)</u>	<u>\$ (1,904,627,632)</u>
b. Refund of contributions	\$ (87,926,119)	\$ (70,645,434)
c. Administrative expenses	(26,312,870)	(26,212,728)
d. Allocation to supplemental death benefits fund	<u>(633,744)</u>	<u>(209,386)</u>
e. Total expenditures	<u>\$ (2,165,372,578)</u>	<u>\$ (2,001,695,180)</u>
4. Increase in net assets (Item 2d + Item 3e)	\$ 3,920,186,474	\$ 3,885,850,926
5. Market value of assets at end of year (Item 1 + Item 4)	\$ 43,406,528,187	\$ 39,486,341,713



**EXHIBIT IV**

**Texas Municipal Retirement System**

CHANGES IN CONTRIBUTION RATES FROM 2025 TO 2026,  
WITHOUT IMPACT OF STATUTORY MAXIMUM  
CITIES WITH 500 OR MORE CONTRIBUTING MEMBERS

CITY NAME	RETIREMENT PLAN CONTRIBUTION RATES ONLY				TOTAL CHANGE
	NORMAL COST		PRIOR SERVICE		
	2025	2026	2025	2026	
Abilene	8.15%	8.15%	2.46%	2.47%	0.01%
Allen	11.57%	11.62%	4.51%	4.74%	0.28%
Amarillo	9.13%	9.15%	8.27%	8.17%	-0.08%
Arlington	10.49%	10.49%	1.21%	1.46%	0.25%
Baytown	11.08%	11.13%	8.09%	8.14%	0.10%
Beaumont	10.48%	10.52%	10.22%	10.15%	-0.03%
Brownsville	11.41%	11.36%	7.07%	6.84%	-0.28%
Brownsville PUB	10.75%	10.76%	8.08%	8.84%	0.77%
Bryan	9.51%	9.56%	0.30%	0.84%	0.59%
Carrollton	9.00%	9.03%	3.13%	3.17%	0.07%
Cedar Park	11.26%	11.28%	6.73%	7.01%	0.30%
College Station	9.50%	9.47%	5.37%	5.39%	-0.01%
Conroe	10.98%	10.90%	6.54%	6.29%	-0.33%
Corpus Christi	8.82%	8.83%	7.17%	6.51%	-0.65%
Del Rio	6.00%	5.97%	7.05%	6.83%	-0.25%
Denton	11.21%	11.22%	7.44%	7.15%	-0.28%
Edinburg	9.80%	9.87%	5.57%	5.68%	0.18%
Flower Mound	9.72%	9.81%	6.18%	6.49%	0.40%
Frisco	12.02%	12.05%	3.14%	3.39%	0.28%
Garland	10.82%	10.83%	6.77%	7.09%	0.33%
Georgetown	9.73%	9.77%	3.39%	3.52%	0.17%
Grand Prairie	11.88%	11.95%	1.03%	1.56%	0.60%
Grapevine	12.13%	12.15%	8.01%	7.81%	-0.18%
Harlingen	6.41%	6.38%	1.09%	0.75%	-0.37%
Irving	10.13%	10.16%	-0.09%	0.32%	0.44%
Killeen	7.73%	7.62%	6.68%	6.25%	-0.54%
Laredo	11.26%	11.29%	10.15%	10.06%	-0.06%
League City	10.58%	10.51%	5.36%	5.27%	-0.16%
Lewisville	11.10%	11.14%	6.95%	6.66%	-0.25%
Longview	8.00%	7.97%	5.02%	4.97%	-0.08%
Lubbock	10.43%	10.41%	7.84%	7.93%	0.07%
Mansfield	12.17%	12.12%	6.12%	6.29%	0.12%
McAllen	4.64%	4.64%	3.75%	3.38%	-0.37%
McKinney	11.81%	11.79%	4.08%	4.15%	0.05%
Mesquite	8.75%	8.74%	12.19%	10.98%	-1.22%
Midland	8.62%	8.60%	6.93%	6.54%	-0.41%
Mission	7.04%	7.10%	1.49%	1.18%	-0.25%
New Braunfels	11.88%	11.94%	6.44%	6.56%	0.18%
North Richland Hills	11.92%	11.77%	6.35%	6.53%	0.03%
Odessa	8.81%	8.77%	6.04%	6.32%	0.24%
Pasadena	11.18%	11.19%	6.46%	6.61%	0.16%
Pearland	10.73%	10.75%	3.71%	3.85%	0.16%
Pharr	8.48%	8.45%	4.66%	4.32%	-0.37%
Plano	12.20%	12.22%	6.00%	6.07%	0.09%
Port Arthur	7.61%	7.64%	6.69%	6.54%	-0.12%
Richardson	8.89%	8.90%	6.56%	6.38%	-0.17%
Round Rock	11.41%	11.32%	6.00%	6.01%	-0.08%
San Angelo	9.08%	9.04%	9.33%	9.75%	0.38%
San Antonio	7.38%	7.39%	6.87%	6.50%	-0.36%
San Antonio Water System	2.13%	2.13%	1.60%	1.59%	-0.01%
San Marcos	11.39%	11.37%	7.47%	7.14%	-0.35%
Sherman	9.51%	9.54%	4.65%	4.75%	0.13%
Sugar Land	11.24%	11.20%	3.77%	4.18%	0.37%
Temple	11.08%	11.16%	6.49%	6.29%	-0.12%
Tyler	10.48%	10.49%	11.79%	11.69%	-0.09%
Victoria	8.35%	8.37%	9.23%	9.08%	-0.13%
Waco	9.38%	9.45%	8.66%	8.68%	0.09%
Wichita Falls	6.90%	6.91%	9.01%	8.78%	-0.22%
Average - 58 Cities	9.73%	9.73%	5.92%	5.89%	-0.02%



## EXHIBIT V

### TEXAS MUNICIPAL RETIREMENT SYSTEM

CITIES WITH THE 2026 RETIREMENT RATE AT THE STATUTORY MAXIMUM  
BASED ON THE DECEMBER 31, 2024 VALUATION

CITY NAME	2025 RETIREMENT RATE	2026 RETIREMENT RATE	RATE LIMITED TO STATUTORY MAXIMUM
Crowley	12.39%	12.58%	12.50%
Throckmorton	9.32%	10.25%	9.50%

## EXHIBIT VI

### TEXAS MUNICIPAL RETIREMENT SYSTEM

#### CITIES BEGINNING PARTICIPATION IN 2024

CITY NUMBER	CITY NAME	PARTICIPATION DATE	CONTRIBUTING MEMBERS	ANNUAL COMPENSATION	NORMAL COST	PRIOR SERVICE	TOTAL
00252	China Grove	04-24	11	\$ 613,926	3.71%	1.87%	5.58%
01015	Point Comfort	02-24	10	\$ 562,501	2.60%	-0.03%	2.57%
01143	San Elizario	06-24	17	\$ 795,206	5.06%	2.48%	7.54%
01357	Weston	07-24	5	\$ 371,136	7.50%	0.82%	8.32%

## **SECTION 2**

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### **2026 CONTRIBUTION RATES, INCLUDING A COMPARISON WITH 2025 RATES**

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
4	Abernathy	18	18	2.69%	0.78%	3.47%	0.40%	3.87%	2.65%	0.85%	3.50%	0.44%	3.94%	0.07%	7.50%
6	Abilene	1,047	1,059	8.15%	2.46%	10.61%	0.44%	11.05%	8.15%	2.47%	10.62%	0.41%	11.03%	-0.02%	NO MAX
7	Addison	303	309	10.29%	6.55%	16.84%	0.26%	17.10%	10.45%	6.05%	16.50%	0.26%	16.76%	-0.34%	NO MAX
8	Agua Dulce	3	3	2.23%	6.27%	8.50%	0.30%	8.80%	2.25%	4.57%	6.82%	0.33%	7.15%	-1.65%	NO MAX
10	Alamo	158	167	7.19%	2.28%	9.47%	0.26%	9.73%	7.14%	1.89%	9.03%	0.25%	9.28%	-0.45%	11.50%
12	Alamo Heights	98	102	10.01%	6.87%	16.88%	0.37%	17.25%	10.01%	6.67%	16.68%	0.37%	17.05%	-0.20%	NO MAX
14	Alba	5	9	4.50%	6.74%	11.24%	0.28%	11.52%	4.62%	3.24%	7.86%	0.22%	8.08%	-3.44%	NO MAX
16	Albany	15	14	3.51%	0.98%	4.49%	0.55%	5.04%	3.62%	1.19%	4.81%	0.62%	5.43%	0.39%	9.50%
17	Aledo	18	19	10.41%	-0.40%	10.01%	0.27%	10.28%	10.29%	-0.34%	9.95%	0.27%	10.22%	-0.06%	NO MAX
18	Alice	223	217	5.75%	-0.82%	4.93%	0.00%	4.93%	5.67%	-0.87%	4.80%	0.00%	4.80%	-0.13%	11.50%
19	Allen	807	830	11.57%	4.51%	16.08%	0.20%	16.28%	11.62%	4.74%	16.36%	0.20%	16.56%	0.28%	NO MAX
21	Alma	10	11	7.91%	2.20%	10.11%	0.25%	10.36%	7.89%	1.55%	9.44%	0.27%	9.71%	-0.65%	NO MAX
20	Alpine	83	85	3.75%	-1.90%	1.85%	0.35%	2.20%	3.59%	-1.84%	1.75%	0.35%	2.10%	-0.10%	11.50%
22	Alto	12	11	11.61%	-0.16%	11.45%	0.50%	11.95%	11.03%	0.09%	11.12%	0.59%	11.71%	-0.24%	13.50%
23	Alton	111	118	9.90%	0.83%	10.73%	0.21%	10.94%	10.06%	-0.01%	10.05%	0.21%	10.26%	-0.68%	13.50%
24	Alvarado	79	84	9.37%	5.05%	14.42%	0.17%	14.59%	9.36%	4.75%	14.11%	0.15%	14.26%	-0.33%	NO MAX
26	Alvin	223	236	10.68%	7.24%	17.92%	0.27%	18.19%	10.76%	7.74%	18.50%	0.27%	18.77%	0.58%	NO MAX
28	Alvord	9	9	4.24%	0.09%	4.33%	0.17%	4.50%	4.28%	0.21%	4.49%	0.18%	4.67%	0.17%	NO MAX
30	Amarillo	1,854	1,836	9.13%	8.27%	17.40%	0.00%	17.40%	9.15%	8.17%	17.32%	0.00%	17.32%	-0.08%	NO MAX
32	Amherst	5	5	4.32%	-4.14%	0.18%	0.00%	0.18%	4.29%	-4.29%	0.00%	0.00%	0.00%	-0.18%	NO MAX
34	Anahuac	11	11	8.42%	-1.09%	7.33%	0.25%	7.58%	8.38%	-1.09%	7.29%	0.27%	7.56%	-0.02%	NO MAX
36	Andrews	86	90	9.17%	4.97%	14.14%	0.00%	14.14%	9.08%	4.70%	13.78%	0.00%	13.78%	-0.36%	NO MAX
38	Angleton	148	148	9.06%	2.62%	11.68%	0.28%	11.96%	9.18%	2.48%	11.66%	0.28%	11.94%	-0.02%	NO MAX
40	Anna	176	187	13.28%	1.32%	14.60%	0.11%	14.71%	13.21%	1.34%	14.55%	0.12%	14.67%	-0.04%	NO MAX
41	Annetta	5	7	7.99%	-0.15%	7.84%	0.16%	8.00%	7.86%	-0.22%	7.64%	0.15%	7.79%	-0.21%	NO MAX
44	Anson	24	24	2.58%	-1.05%	1.53%	0.33%	1.86%	2.63%	-1.00%	1.63%	0.35%	1.98%	0.12%	9.50%
45	Anthony	43	48	5.30%	4.22%	9.52%	0.16%	9.68%	5.25%	3.49%	8.74%	0.16%	8.90%	-0.78%	NO MAX
48	Aransas Pass	121	129	8.70%	2.45%	11.15%	0.34%	11.49%	8.57%	2.00%	10.57%	0.25%	10.82%	-0.67%	NO MAX
50	Archer City	9	10	5.12%	-0.06%	5.06%	0.94%	6.00%	5.15%	-0.01%	5.14%	0.83%	5.97%	-0.03%	11.50%
49	Arcola	25	27	2.27%	0.38%	2.65%	0.22%	2.87%	2.22%	0.29%	2.51%	0.20%	2.71%	-0.16%	NO MAX
51	Argyle	35	34	10.79%	0.20%	10.99%	0.00%	10.99%	11.76%	0.00%	11.76%	0.00%	11.76%	0.77%	NO MAX
52	Arlington	2,762	2,864	10.49%	1.21%	11.70%	0.25%	11.95%	10.49%	1.46%	11.95%	0.25%	12.20%	0.25%	NO MAX
54	Arp	11	11	9.90%	3.98%	13.88%	0.26%	14.14%	9.80%	4.03%	13.83%	0.23%	14.06%	-0.08%	NO MAX

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
60	Aspermont	7	7	1.13%	-1.13%	0.00%	0.47%	0.47%	1.14%	-1.14%	0.00%	0.50%	0.50%	0.03%	7.50%
62	Athens	121	135	9.77%	6.75%	16.52%	0.28%	16.80%	9.86%	6.68%	16.54%	0.27%	16.81%	0.01%	NO MAX
64	Atlanta	39	40	5.34%	1.33%	6.67%	0.40%	7.07%	5.43%	1.43%	6.86%	0.39%	7.25%	0.18%	9.50%
66	Aubrey	105	127	8.77%	1.75%	10.52%	0.13%	10.65%	8.61%	1.97%	10.58%	0.13%	10.71%	0.06%	13.50%
67	Aurora	1	2	9.53%	0.59%	10.12%	0.13%	10.25%	9.73%	0.25%	9.98%	0.09%	10.07%	-0.18%	NO MAX
72	Avery	2	2	1.13%	0.44%	1.57%	0.04%	1.61%	1.12%	0.67%	1.79%	0.04%	1.83%	0.22%	NO MAX
74	Avinger	1	1	1.35%	-1.35%	0.00%	0.29%	0.29%	1.34%	-1.34%	0.00%	0.29%	0.29%	0.00%	9.50%
75	Azle	150	147	10.71%	6.44%	17.15%	0.23%	17.38%	10.89%	6.84%	17.73%	0.23%	17.96%	0.58%	NO MAX
77	Baird	8	7	1.98%	-0.99%	0.99%	0.34%	1.33%	1.71%	-1.41%	0.30%	0.36%	0.66%	-0.67%	NO MAX
78	Balch Springs	162	185	10.74%	6.10%	16.84%	0.23%	17.07%	10.95%	5.89%	16.84%	0.22%	17.06%	-0.01%	NO MAX
79	Balcones Heights	50	48	10.40%	1.17%	11.57%	0.38%	11.95%	10.25%	1.25%	11.50%	0.35%	11.85%	-0.10%	NO MAX
80	Ballinger	36	32	10.46%	6.84%	17.30%	0.52%	17.82%	10.66%	6.87%	17.53%	0.51%	18.04%	0.22%	NO MAX
82	Balmorea	1	1	1.65%	-1.65%	0.00%	0.13%	0.13%	1.65%	-1.65%	0.00%	0.14%	0.14%	0.01%	NO MAX
83	Bandera	23	23	11.74%	0.36%	12.10%	0.44%	12.54%	11.83%	0.41%	12.24%	0.44%	12.68%	0.14%	NO MAX
84	Bangs	16	16	11.85%	-0.81%	11.04%	0.36%	11.40%	11.58%	-1.59%	9.99%	0.27%	10.26%	-1.14%	NO MAX
90	Bartlett	13	17	11.50%	-0.18%	11.32%	0.47%	11.79%	10.83%	0.05%	10.88%	0.43%	11.31%	-0.48%	13.50%
91	Bartonville	9	10	7.31%	4.36%	11.67%	0.19%	11.86%	7.86%	1.92%	9.78%	0.25%	10.03%	-1.83%	NO MAX
92	Bastrop	162	177	11.46%	2.78%	14.24%	0.23%	14.47%	11.11%	2.22%	13.33%	0.22%	13.55%	-0.92%	NO MAX
94	Bay City	157	154	6.27%	2.87%	9.14%	0.38%	9.52%	6.10%	3.06%	9.16%	0.39%	9.55%	0.03%	11.50%
93	Bayou Vista	8	6	3.92%	-0.71%	3.21%	0.33%	3.54%	3.78%	-0.70%	3.08%	0.37%	3.45%	-0.09%	NO MAX
96	Baytown	930	929	11.08%	8.09%	19.17%	0.21%	19.38%	11.13%	8.14%	19.27%	0.21%	19.48%	0.10%	NO MAX
103	Beasley	2	2	1.96%	1.77%	3.73%	0.12%	3.85%	1.93%	1.98%	3.91%	0.13%	4.04%	0.19%	NO MAX
98	Beaumont	1,010	1,014	10.48%	10.22%	20.70%	0.00%	20.70%	10.52%	10.15%	20.67%	0.00%	20.67%	-0.03%	NO MAX
100	Bedford	327	322	7.82%	9.24%	17.06%	0.13%	17.19%	7.73%	9.15%	16.88%	0.13%	17.01%	-0.18%	NO MAX
101	Bee Cave	58	57	8.34%	1.94%	10.28%	0.19%	10.47%	9.18%	1.64%	10.82%	0.19%	11.01%	0.54%	13.50%
102	Beeville	99	105	3.42%	-2.32%	1.10%	0.00%	1.10%	3.29%	-2.33%	0.96%	0.00%	0.96%	-0.14%	11.50%
106	Bellaire	164	165	12.19%	10.42%	22.61%	0.32%	22.93%	12.21%	10.33%	22.54%	0.32%	22.86%	-0.07%	NO MAX
109	Bellmead	73	80	12.17%	0.00%	12.17%	0.29%	12.46%	11.94%	0.24%	12.18%	0.28%	12.46%	0.00%	13.50%
110	Bells	13	11	6.61%	-0.51%	6.10%	0.23%	6.33%	6.15%	-0.52%	5.63%	0.27%	5.90%	-0.43%	NO MAX
112	Bellville	48	51	7.18%	10.54%	17.72%	0.45%	18.17%	7.20%	10.18%	17.38%	0.44%	17.82%	-0.35%	NO MAX
114	Belton	188	197	7.94%	3.13%	11.07%	0.27%	11.34%	7.90%	3.29%	11.19%	0.28%	11.47%	0.13%	13.50%
118	Benbrook	122	126	12.10%	5.06%	17.16%	0.26%	17.42%	12.04%	5.18%	17.22%	0.25%	17.47%	0.05%	NO MAX
120	Benjamin	3	3	3.67%	7.87%	11.54%	0.33%	11.87%	3.65%	8.04%	11.69%	0.34%	12.03%	0.16%	NO MAX

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
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CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
121	Berryville	3	3	2.64%	-0.41%	2.23%	0.66%	2.89%	2.63%	-0.40%	2.23%	0.71%	2.94%	0.05%	9.50%
123	Bertram	22	20	4.80%	-0.27%	4.53%	0.00%	4.53%	4.83%	-0.28%	4.55%	0.00%	4.55%	0.02%	11.50%
119	Beverly Hills	14	11	2.14%	-0.03%	2.11%	0.12%	2.23%	2.16%	-0.05%	2.11%	0.14%	2.25%	0.02%	NO MAX
124	Big Lake	30	30	9.27%	12.07%	21.34%	0.31%	21.65%	9.29%	11.46%	20.75%	0.33%	21.08%	-0.57%	NO MAX
126	Big Sandy	9	9	4.95%	0.89%	5.84%	0.65%	6.49%	4.93%	1.12%	6.05%	0.62%	6.67%	0.18%	11.50%
128	Big Spring	170	170	9.35%	9.22%	18.57%	0.46%	19.03%	9.50%	9.21%	18.71%	0.44%	19.15%	0.12%	NO MAX
132	Bishop	21	30	3.29%	0.13%	3.42%	0.57%	3.99%	3.41%	0.23%	3.64%	0.38%	4.02%	0.03%	11.50%
134	Blanco	20	12	7.05%	-0.57%	6.48%	0.25%	6.73%	6.79%	-0.95%	5.84%	0.32%	6.16%	-0.57%	13.50%
140	Blooming Grove	4	3	6.62%	4.63%	11.25%	0.39%	11.64%	6.47%	6.58%	13.05%	0.48%	13.53%	1.89%	NO MAX
142	Blossom	5	4	5.44%	-0.68%	4.76%	0.82%	5.58%	5.55%	-0.81%	4.74%	1.02%	5.76%	0.18%	11.50%
143	Blue Mound	14	17	6.70%	-0.82%	5.88%	0.20%	6.08%	7.11%	-0.86%	6.25%	0.22%	6.47%	0.39%	NO MAX
144	Blue Ridge	6	6	2.46%	-0.65%	1.81%	0.26%	2.07%	2.60%	-0.90%	1.70%	0.26%	1.96%	-0.11%	NO MAX
148	Boerne	289	297	12.08%	7.10%	19.18%	0.23%	19.41%	12.19%	7.30%	19.49%	0.23%	19.72%	0.31%	NO MAX
150	Bogata	8	6	1.71%	-1.71%	0.00%	0.43%	0.43%	1.49%	-1.49%	0.00%	0.48%	0.48%	0.05%	7.50%
152	Bonham	119	122	7.24%	2.53%	9.77%	0.00%	9.77%	7.35%	2.11%	9.46%	0.00%	9.46%	-0.31%	12.50%
154	Booker	9	9	5.31%	0.70%	6.01%	0.45%	6.46%	5.39%	-0.09%	5.30%	0.50%	5.80%	-0.66%	9.50%
156	Borger	174	181	10.18%	5.87%	16.05%	0.30%	16.35%	10.28%	6.06%	16.34%	0.28%	16.62%	0.27%	NO MAX
158	Bovina	9	8	1.11%	-0.67%	0.44%	0.60%	1.04%	0.98%	-0.72%	0.26%	0.72%	0.98%	-0.06%	7.50%
160	Bowie	90	89	7.56%	1.00%	8.56%	0.52%	9.08%	7.57%	0.52%	8.09%	0.56%	8.65%	-0.43%	11.50%
162	Boyd	25	26	5.61%	-0.23%	5.38%	0.00%	5.38%	5.72%	-0.28%	5.44%	0.00%	5.44%	0.06%	13.50%
166	Brady	96	97	8.07%	1.13%	9.20%	0.41%	9.61%	7.98%	1.02%	9.00%	0.41%	9.41%	-0.20%	12.50%
170	Brazoria	28	28	6.73%	-0.96%	5.77%	0.43%	6.20%	7.19%	-1.44%	5.75%	0.55%	6.30%	0.10%	11.50%
172	Breckenridge	61	63	5.05%	1.90%	6.95%	0.36%	7.31%	5.11%	1.94%	7.05%	0.33%	7.38%	0.07%	NO MAX
174	Bremond	6	6	8.66%	3.48%	12.14%	0.42%	12.56%	8.65%	2.29%	10.94%	0.39%	11.33%	-1.23%	NO MAX
176	Brenham	213	209	7.23%	10.06%	17.29%	0.00%	17.29%	7.23%	9.46%	16.69%	0.00%	16.69%	-0.60%	NO MAX
177	Bridge City	58	59	10.70%	9.92%	20.62%	0.35%	20.97%	10.57%	9.00%	19.57%	0.36%	19.93%	-1.04%	NO MAX
178	Bridgeport	88	86	10.78%	4.13%	14.91%	0.24%	15.15%	10.60%	4.30%	14.90%	0.26%	15.16%	0.01%	NO MAX
180	Bronte	5	5	2.02%	3.06%	5.08%	0.34%	5.42%	2.04%	0.94%	2.98%	0.37%	3.35%	-2.07%	NO MAX
182	Brookshire	33	49	10.30%	4.92%	15.22%	0.31%	15.53%	10.24%	3.99%	14.23%	0.26%	14.49%	-1.04%	NO MAX
184	Brownfield	84	88	6.04%	-4.22%	1.82%	0.00%	1.82%	6.08%	-4.17%	1.91%	0.00%	1.91%	0.09%	NO MAX
186	Brownsboro	6	7	1.83%	9.02%	10.85%	0.82%	11.67%	1.77%	8.55%	10.32%	0.83%	11.15%	-0.52%	NO MAX
10188	Brownsville	1,139	1,189	11.41%	7.07%	18.48%	0.30%	18.78%	11.36%	6.84%	18.20%	0.28%	18.48%	-0.30%	NO MAX
20188	Brownsville PUB	588	598	10.75%	8.08%	18.83%	0.32%	19.15%	10.76%	8.84%	19.60%	0.32%	19.92%	0.77%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
10190	Brownwood	222	236	9.54%	4.94%	14.48%	0.00%	14.48%	9.39%	4.97%	14.36%	0.00%	14.36%	-0.12%	NO MAX
30190	Brownwood Health Dept.	19	20	11.60%	3.94%	15.54%	0.00%	15.54%	11.60%	4.84%	16.44%	0.00%	16.44%	0.90%	NO MAX
20190	Brownwood Library	5	4	5.55%	-5.55%	0.00%	0.00%	0.00%	4.99%	-4.99%	0.00%	0.00%	0.00%	0.00%	11.50%
195	Bruceville-Eddy	15	15	6.98%	0.24%	7.22%	0.36%	7.58%	6.98%	0.75%	7.73%	0.40%	8.13%	0.55%	11.50%
192	Bryan	941	944	9.51%	0.30%	9.81%	0.00%	9.81%	9.56%	0.84%	10.40%	0.00%	10.40%	0.59%	NO MAX
193	Bryson	2	3	6.44%	-6.44%	0.00%	0.00%	0.00%	6.86%	-6.86%	0.00%	0.00%	0.00%	0.00%	13.50%
194	Buda	142	150	11.38%	1.88%	13.26%	0.17%	13.43%	11.00%	2.18%	13.18%	0.17%	13.35%	-0.08%	NO MAX
196	Buffalo	18	17	4.79%	-0.62%	4.17%	0.61%	4.78%	4.87%	-0.59%	4.28%	0.63%	4.91%	0.13%	11.50%
198	Bullard	32	32	9.56%	5.12%	14.68%	0.25%	14.93%	9.82%	4.45%	14.27%	0.25%	14.52%	-0.41%	NO MAX
203	Bulverde	38	38	7.85%	0.85%	8.70%	0.19%	8.89%	7.83%	0.97%	8.80%	0.20%	9.00%	0.11%	NO MAX
199	Bunker Hill Village	9	9	11.21%	7.02%	18.23%	0.16%	18.39%	11.27%	8.21%	19.48%	0.17%	19.65%	1.26%	NO MAX
200	Burkburnett	75	85	8.33%	2.68%	11.01%	0.39%	11.40%	8.24%	2.66%	10.90%	0.37%	11.27%	-0.13%	NO MAX
202	Burleson	417	407	11.94%	5.85%	17.79%	0.19%	17.98%	12.04%	5.85%	17.89%	0.18%	18.07%	0.09%	NO MAX
204	Burnet	130	137	10.31%	2.52%	12.83%	0.24%	13.07%	10.30%	2.40%	12.70%	0.22%	12.92%	-0.15%	13.50%
205	Byers	2	2	1.15%	5.11%	6.26%	0.06%	6.32%	1.15%	7.56%	8.71%	0.06%	8.77%	2.45%	NO MAX
207	Cactus	61	61	7.84%	1.96%	9.80%	0.24%	10.04%	7.87%	1.53%	9.40%	0.24%	9.64%	-0.40%	13.50%
208	Caddo Mills	27	26	9.68%	2.94%	12.62%	0.21%	12.83%	9.88%	3.63%	13.51%	0.25%	13.76%	0.93%	NO MAX
210	Caldwell	66	63	6.90%	0.22%	7.12%	0.52%	7.64%	7.02%	-0.09%	6.93%	0.49%	7.42%	-0.22%	11.50%
211	Callisburg	1	1	6.80%	0.47%	7.27%	0.11%	7.38%	6.80%	0.59%	7.39%	0.12%	7.51%	0.13%	NO MAX
212	Calvert	9	11	12.31%	2.88%	15.19%	0.60%	15.79%	12.16%	2.69%	14.85%	0.67%	15.52%	-0.27%	NO MAX
214	Cameron	43	44	8.29%	4.38%	12.67%	0.37%	13.04%	8.24%	4.79%	13.03%	0.37%	13.40%	0.36%	NO MAX
216	Campbell	1	2	0.90%	-0.21%	0.69%	0.30%	0.99%	2.95%	-0.27%	2.68%	0.24%	2.92%	1.93%	NO MAX
220	Canadian	20	19	10.11%	7.44%	17.55%	0.38%	17.93%	10.35%	5.96%	16.31%	0.36%	16.67%	-1.26%	NO MAX
221	Caney City	2	1	1.96%	-0.98%	0.98%	0.16%	1.14%	0.90%	-0.90%	0.00%	0.21%	0.21%	-0.93%	NO MAX
222	Canton	84	83	9.46%	2.91%	12.37%	0.39%	12.76%	9.66%	3.78%	13.44%	0.41%	13.85%	1.09%	NO MAX
224	Canyon	125	131	10.81%	3.67%	14.48%	0.26%	14.74%	10.90%	3.52%	14.42%	0.25%	14.67%	-0.07%	NO MAX
227	Carmine	2	2	2.57%	-2.57%	0.00%	0.11%	0.11%	2.57%	-2.57%	0.00%	0.12%	0.12%	0.01%	7.50%
228	Carrizo Springs	47	51	5.15%	-0.30%	4.85%	0.61%	5.46%	5.13%	-0.28%	4.85%	0.65%	5.50%	0.04%	9.50%
230	Carrollton	867	889	9.00%	3.13%	12.13%	0.00%	12.13%	9.03%	3.17%	12.20%	0.00%	12.20%	0.07%	NO MAX
232	Carthage	74	69	10.54%	11.66%	22.20%	0.52%	22.72%	10.54%	11.44%	21.98%	0.45%	22.43%	-0.29%	NO MAX
231	Castle Hills	61	62	10.79%	5.99%	16.78%	0.38%	17.16%	11.07%	5.77%	16.84%	0.34%	17.18%	0.02%	NO MAX
234	Castroville	50	57	7.21%	1.59%	8.80%	0.50%	9.30%	7.44%	1.47%	8.91%	0.43%	9.34%	0.04%	11.50%
238	Cedar Hill	354	347	10.52%	5.16%	15.68%	0.22%	15.90%	10.48%	5.00%	15.48%	0.23%	15.71%	-0.19%	NO MAX

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL		
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL				
239	Cedar Park	522	542	11.26%	6.73%	17.99%	0.18%	18.17%	11.28%	7.01%	18.29%	0.18%	18.47%	0.30%	NO MAX
240	Celeste	4	6	2.41%	0.00%	2.41%	0.65%	3.06%	2.70%	0.00%	2.70%	0.52%	3.22%	0.16%	NO MAX
242	Celina	279	299	11.04%	2.23%	13.27%	0.13%	13.40%	11.04%	2.15%	13.19%	0.12%	13.31%	-0.09%	13.50%
244	Center	78	76	10.71%	1.33%	12.04%	0.34%	12.38%	10.63%	1.75%	12.38%	0.37%	12.75%	0.37%	NO MAX
246	Centerville	5	4	6.29%	-0.25%	6.04%	0.00%	6.04%	7.38%	-0.50%	6.88%	0.00%	6.88%	0.84%	NO MAX
247	Chandler	32	27	7.25%	1.87%	9.12%	0.37%	9.49%	7.29%	1.62%	8.91%	0.45%	9.36%	-0.13%	NO MAX
248	Charlotte	13	13	5.05%	-1.14%	3.91%	0.19%	4.10%	4.80%	-1.14%	3.66%	0.24%	3.90%	-0.20%	9.50%
249	Chester	2	1	6.48%	-6.48%	0.00%	1.01%	1.01%	7.27%	-6.64%	0.63%	3.10%	3.73%	2.72%	NO MAX
245	Chico	6	5	2.18%	3.19%	5.37%	1.35%	6.72%	2.06%	3.47%	5.53%	1.50%	7.03%	0.31%	NO MAX
250	Childress	58	55	10.17%	6.64%	16.81%	0.57%	17.38%	10.26%	5.82%	16.08%	0.61%	16.69%	-0.69%	NO MAX
251	Chillicothe	6	5	2.43%	-1.47%	0.96%	0.31%	1.27%	2.41%	-2.15%	0.26%	0.38%	0.64%	-0.63%	NO MAX
252	China Grove	N/A	11	3.80%	2.53%	6.33%	0.32%	6.65%	3.71%	1.87%	5.58%	0.35%	5.93%	-0.72%	NO MAX
253	Chireno	7	8	9.64%	12.32%	21.96%	0.76%	22.72%	10.00%	13.06%	23.06%	0.72%	23.78%	1.06%	NO MAX
255	Cibolo	183	178	11.99%	1.81%	13.80%	0.17%	13.97%	11.88%	1.79%	13.67%	0.19%	13.86%	-0.11%	15.50%
256	Cisco	38	37	6.96%	-0.65%	6.31%	0.22%	6.53%	6.84%	-0.98%	5.86%	0.20%	6.06%	-0.47%	11.50%
258	Clarendon	13	13	2.42%	-1.40%	1.02%	1.55%	2.57%	2.48%	-1.44%	1.04%	1.76%	2.80%	0.23%	9.50%
259	Clarksville	21	23	6.92%	-4.52%	2.40%	0.46%	2.86%	7.10%	-4.26%	2.84%	0.49%	3.33%	0.47%	11.50%
260	Clarksville City	5	5	5.25%	-2.92%	2.33%	0.31%	2.64%	5.26%	-2.79%	2.47%	0.33%	2.80%	0.16%	NO MAX
263	Clear Lake Shores	16	16	12.34%	2.52%	14.86%	0.27%	15.13%	11.81%	2.24%	14.05%	0.23%	14.28%	-0.85%	NO MAX
264	Cleburne	296	311	8.30%	8.50%	16.80%	0.39%	17.19%	8.39%	8.31%	16.70%	0.35%	17.05%	-0.14%	NO MAX
266	Cleveland	104	97	6.89%	2.40%	9.29%	0.33%	9.62%	7.05%	2.16%	9.21%	0.32%	9.53%	-0.09%	11.50%
268	Clifton	26	29	5.52%	1.54%	7.06%	0.53%	7.59%	5.44%	1.77%	7.21%	0.51%	7.72%	0.13%	11.50%
271	Clute	101	98	11.82%	0.22%	12.04%	0.31%	12.35%	12.03%	0.45%	12.48%	0.33%	12.81%	0.46%	13.50%
272	Clyde	48	40	10.63%	2.51%	13.14%	0.34%	13.48%	10.77%	2.36%	13.13%	0.35%	13.48%	0.00%	NO MAX
274	Coahoma	5	4	6.82%	-0.57%	6.25%	0.65%	6.90%	6.90%	-0.71%	6.19%	0.78%	6.97%	0.07%	11.50%
276	Cockrell Hill	30	33	9.67%	-0.56%	9.11%	0.38%	9.49%	9.79%	-0.59%	9.20%	0.39%	9.59%	0.10%	13.50%
279	Coldspring	3	4	2.68%	1.09%	3.77%	0.07%	3.84%	2.64%	0.86%	3.50%	0.08%	3.58%	-0.26%	NO MAX
278	Coleman	57	56	9.26%	7.78%	17.04%	0.00%	17.04%	9.57%	7.09%	16.66%	0.00%	16.66%	-0.38%	NO MAX
280	College Station	953	994	9.50%	5.37%	14.87%	0.00%	14.87%	9.47%	5.39%	14.86%	0.00%	14.86%	-0.01%	NO MAX
281	Colleyville	204	207	9.34%	1.42%	10.76%	0.25%	11.01%	9.31%	1.74%	11.05%	0.26%	11.31%	0.30%	13.50%
282	Collinsville	12	16	4.60%	-0.22%	4.38%	0.31%	4.69%	4.60%	-0.35%	4.25%	0.22%	4.47%	-0.22%	12.50%
283	Colmesneil	3	3	3.66%	5.67%	9.33%	0.16%	9.49%	3.66%	1.66%	5.32%	0.16%	5.48%	-4.01%	NO MAX
284	Colorado City	33	40	8.02%	-0.68%	7.34%	0.92%	8.26%	8.90%	-0.76%	8.14%	0.71%	8.85%	0.59%	12.50%

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
286	Columbus	35	37	8.58%	1.93%	10.51%	0.52%	11.03%	8.77%	2.06%	10.83%	0.47%	11.30%	0.27%	NO MAX
288	Comanche	33	29	7.06%	3.39%	10.45%	0.53%	10.98%	7.18%	2.46%	9.64%	0.46%	10.10%	-0.88%	11.50%
289	Combes	20	21	1.46%	3.78%	5.24%	0.00%	5.24%	1.35%	3.64%	4.99%	0.00%	4.99%	-0.25%	NO MAX
290	Commerce	92	85	6.85%	1.54%	8.39%	0.41%	8.80%	6.99%	1.39%	8.38%	0.40%	8.78%	-0.02%	11.50%
294	Conroe	541	530	10.98%	6.54%	17.52%	0.00%	17.52%	10.90%	6.29%	17.19%	0.00%	17.19%	-0.33%	NO MAX
295	Converse	190	197	10.80%	3.66%	14.46%	0.21%	14.67%	10.87%	3.50%	14.37%	0.21%	14.58%	-0.09%	NO MAX
298	Cooper	13	14	3.22%	2.47%	5.69%	0.40%	6.09%	3.21%	2.19%	5.40%	0.41%	5.81%	-0.28%	8.50%
299	Coppell	370	381	11.79%	6.31%	18.10%	0.23%	18.33%	11.75%	6.52%	18.27%	0.23%	18.50%	0.17%	NO MAX
297	Copper Canyon	4	6	8.83%	-0.44%	8.39%	0.29%	8.68%	8.64%	-0.44%	8.20%	0.25%	8.45%	-0.23%	NO MAX
300	Copperas Cove	294	288	8.76%	5.05%	13.81%	0.35%	14.16%	8.66%	5.14%	13.80%	0.35%	14.15%	-0.01%	NO MAX
301	Corinth	168	189	11.25%	4.05%	15.30%	0.23%	15.53%	11.22%	4.35%	15.57%	0.20%	15.77%	0.24%	NO MAX
302	Corpus Christi	2,873	2,961	8.82%	7.17%	15.99%	0.00%	15.99%	8.83%	6.51%	15.34%	0.00%	15.34%	-0.65%	NO MAX
304	Corrigan	23	27	3.67%	-0.52%	3.15%	0.34%	3.49%	3.72%	-0.42%	3.30%	0.36%	3.66%	0.17%	11.50%
306	Corsicana	149	161	8.06%	7.86%	15.92%	0.41%	16.33%	7.90%	7.18%	15.08%	0.40%	15.48%	-0.85%	NO MAX
307	Cottonwood Shores	17	19	9.93%	4.28%	14.21%	0.66%	14.87%	10.76%	4.88%	15.64%	0.68%	16.32%	1.45%	NO MAX
308	Cotulla	43	42	4.84%	1.28%	6.12%	0.40%	6.52%	4.96%	0.93%	5.89%	0.47%	6.36%	-0.16%	11.50%
311	Covington	2	2	3.32%	-0.28%	3.04%	0.26%	3.30%	3.38%	-0.38%	3.00%	0.28%	3.28%	-0.02%	NO MAX
310	Crandall	37	43	10.32%	-0.02%	10.30%	0.22%	10.52%	10.27%	0.17%	10.44%	0.18%	10.62%	0.10%	13.50%
312	Crane	23	28	9.94%	-0.79%	9.15%	0.34%	9.49%	9.75%	-1.06%	8.69%	0.28%	8.97%	-0.52%	15.50%
314	Crawford	6	6	1.20%	-0.33%	0.87%	0.00%	0.87%	1.60%	-0.29%	1.31%	0.00%	1.31%	0.44%	7.50%
315	Creedmoor	4	5	2.32%	1.38%	3.70%	0.17%	3.87%	2.16%	0.97%	3.13%	0.19%	3.32%	-0.55%	NO MAX
316	Crockett	58	60	9.80%	4.06%	13.86%	0.53%	14.39%	9.79%	4.08%	13.87%	0.53%	14.40%	0.01%	NO MAX
318	Crosbyton	9	10	5.76%	-4.49%	1.27%	0.93%	2.20%	5.78%	-4.95%	0.83%	0.87%	1.70%	-0.50%	10.50%
320	Cross Plains	7	7	5.16%	-0.21%	4.95%	0.44%	5.39%	6.16%	-1.07%	5.09%	0.51%	5.60%	0.21%	9.50%
321	Cross Roads	16	16	8.06%	-0.09%	7.97%	0.17%	8.14%	7.91%	-0.09%	7.82%	0.17%	7.99%	-0.15%	NO MAX
322	Crowell	9	9	1.76%	2.06%	3.82%	0.36%	4.18%	1.77%	1.74%	3.51%	0.39%	3.90%	-0.28%	NO MAX
323	Crowley	141	148	8.98%	3.41%	12.39%	0.20%	12.59%	9.27%	3.31%	12.58%	0.17%	12.75%	0.16%	12.50%
324	Crystal City	51	53	4.24%	-1.74%	2.50%	0.00%	2.50%	4.11%	-1.72%	2.39%	0.00%	2.39%	-0.11%	13.50%
326	Cuero	96	102	7.52%	2.34%	9.86%	0.35%	10.21%	7.33%	2.54%	9.87%	0.30%	10.17%	-0.04%	11.50%
328	Cumby	12	10	1.77%	0.00%	1.77%	0.19%	1.96%	2.04%	-0.28%	1.76%	0.23%	1.99%	0.03%	NO MAX
332	Daingerfield	21	23	6.01%	-0.86%	5.15%	0.00%	5.15%	6.18%	-0.80%	5.38%	0.00%	5.38%	0.23%	9.50%
334	Daisetta	4	7	2.19%	-1.84%	0.35%	1.19%	1.54%	2.37%	-1.74%	0.63%	0.81%	1.44%	-0.10%	NO MAX
336	Dalhart	61	62	4.99%	-0.95%	4.04%	0.35%	4.39%	4.76%	-0.97%	3.79%	0.33%	4.12%	-0.27%	11.50%

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
1502	Dallas Police and Fire PS	22	23	8.89%	-0.08%	8.81%	0.23%	9.04%	8.67%	-0.08%	8.59%	0.22%	8.81%	-0.23%	NO MAX
339	Dalworthington Gardens	25	26	11.51%	12.29%	23.80%	0.25%	24.05%	10.87%	11.82%	22.69%	0.26%	22.95%	-1.10%	NO MAX
340	Danbury	8	9	5.39%	-0.24%	5.15%	0.30%	5.45%	5.22%	-0.21%	5.01%	0.22%	5.23%	-0.22%	NO MAX
341	Darrouzett	2	3	3.39%	-0.22%	3.17%	0.91%	4.08%	3.63%	-0.28%	3.35%	0.43%	3.78%	-0.30%	NO MAX
342	Dawson	7	6	2.29%	2.05%	4.34%	0.17%	4.51%	2.16%	2.48%	4.64%	0.17%	4.81%	0.30%	NO MAX
344	Dayton	87	86	11.43%	7.35%	18.78%	0.27%	19.05%	11.50%	6.83%	18.33%	0.28%	18.61%	-0.44%	NO MAX
352	De Leon	12	9	3.12%	-0.04%	3.08%	0.61%	3.69%	2.52%	-0.18%	2.34%	0.89%	3.23%	-0.46%	9.50%
10366	DeSoto	398	395	9.75%	2.42%	12.17%	0.26%	12.43%	9.83%	2.63%	12.46%	0.27%	12.73%	0.30%	NO MAX
346	Decatur	139	152	11.03%	5.25%	16.28%	0.26%	16.54%	11.07%	5.40%	16.47%	0.26%	16.73%	0.19%	NO MAX
348	Deer Park	324	324	10.97%	3.36%	14.33%	0.32%	14.65%	11.06%	4.14%	15.20%	0.32%	15.52%	0.87%	NO MAX
350	Dekalb	12	13	5.03%	-0.59%	4.44%	0.28%	4.72%	5.75%	-0.35%	5.40%	0.27%	5.67%	0.95%	11.50%
354	Del Rio	497	509	6.00%	7.05%	13.05%	0.36%	13.41%	5.97%	6.83%	12.80%	0.34%	13.14%	-0.27%	NO MAX
353	Dell City	3	3	5.15%	6.06%	11.21%	0.69%	11.90%	5.10%	6.54%	11.64%	0.57%	12.21%	0.31%	NO MAX
356	Denison	260	257	8.61%	2.53%	11.14%	0.00%	11.14%	8.53%	2.19%	10.72%	0.00%	10.72%	-0.42%	NO MAX
358	Denton	1,472	1,520	11.21%	7.44%	18.65%	0.23%	18.88%	11.22%	7.15%	18.37%	0.23%	18.60%	-0.28%	NO MAX
360	Denver City	29	33	6.63%	0.49%	7.12%	0.39%	7.51%	6.71%	0.68%	7.39%	0.38%	7.77%	0.26%	NO MAX
362	Deport	3	3	2.08%	-0.06%	2.02%	0.52%	2.54%	2.08%	0.10%	2.18%	0.53%	2.71%	0.17%	NO MAX
370	Devine	38	37	6.60%	11.69%	18.29%	0.37%	18.66%	6.56%	10.57%	17.13%	0.37%	17.50%	-1.16%	NO MAX
371	Diboll	37	38	11.26%	3.07%	14.33%	0.40%	14.73%	11.61%	2.70%	14.31%	0.35%	14.66%	-0.07%	NO MAX
372	Dickens	2	2	7.49%	-0.55%	6.94%	0.12%	7.06%	7.50%	-0.47%	7.03%	0.13%	7.16%	0.10%	NO MAX
373	Dickinson	126	117	9.32%	1.31%	10.63%	0.20%	10.83%	9.33%	1.47%	10.80%	0.20%	11.00%	0.17%	13.50%
374	Dilley	37	36	6.83%	1.56%	8.39%	0.33%	8.72%	6.76%	1.36%	8.12%	0.27%	8.39%	-0.33%	12.50%
376	Dimmitt	25	25	7.73%	-2.03%	5.70%	0.00%	5.70%	7.74%	-1.92%	5.82%	0.00%	5.82%	0.12%	12.50%
382	Donna	159	164	8.03%	3.86%	11.89%	0.00%	11.89%	8.46%	4.20%	12.66%	0.00%	12.66%	0.77%	13.50%
379	Double Oak	13	10	7.77%	0.89%	8.66%	0.38%	9.04%	8.44%	0.73%	9.17%	0.43%	9.60%	0.56%	NO MAX
383	Dripping Springs	57	64	5.36%	0.27%	5.63%	0.14%	5.77%	5.50%	0.20%	5.70%	0.15%	5.85%	0.08%	NO MAX
385	Driscoll	8	5	2.32%	-0.18%	2.14%	0.41%	2.55%	2.82%	-0.51%	2.31%	0.68%	2.99%	0.44%	NO MAX
384	Dublin	33	38	10.07%	3.59%	13.66%	0.29%	13.95%	10.08%	4.02%	14.10%	0.29%	14.39%	0.44%	NO MAX
386	Dumas	110	115	8.76%	5.12%	13.88%	0.31%	14.19%	8.50%	5.34%	13.84%	0.31%	14.15%	-0.04%	NO MAX
388	Duncanville	274	269	7.48%	8.00%	15.48%	0.00%	15.48%	7.44%	8.28%	15.72%	0.00%	15.72%	0.24%	NO MAX
394	Eagle Lake	21	22	7.83%	1.27%	9.10%	0.65%	9.75%	7.86%	1.11%	8.97%	0.55%	9.52%	-0.23%	12.50%
396	Eagle Pass	438	454	8.53%	5.07%	13.60%	0.31%	13.91%	8.58%	5.09%	13.67%	0.30%	13.97%	0.06%	NO MAX
397	Early	44	48	6.09%	0.29%	6.38%	0.24%	6.62%	6.11%	0.25%	6.36%	0.25%	6.61%	-0.01%	11.50%

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
399	Earth	4	5	2.34%	1.16%	3.50%	0.76%	4.26%	2.32%	1.42%	3.74%	0.71%	4.45%	0.19%	NO MAX
393	East Bernard	4	4	3.89%	-0.08%	3.81%	0.31%	4.12%	3.63%	-0.25%	3.38%	0.29%	3.67%	-0.45%	NO MAX
401	East Mountain	3	3	14.87%	-1.19%	13.68%	0.30%	13.98%	15.35%	-1.86%	13.49%	0.35%	13.84%	-0.14%	NO MAX
395	East Tawakoni	12	11	7.59%	-0.81%	6.78%	0.49%	7.27%	6.68%	-1.11%	5.57%	0.46%	6.03%	-1.24%	NO MAX
398	Eastland	39	43	8.02%	-0.15%	7.87%	0.37%	8.24%	8.03%	-0.19%	7.84%	0.38%	8.22%	-0.02%	11.50%
402	Ector	4	5	1.89%	-0.58%	1.31%	0.58%	1.89%	1.62%	-0.68%	0.94%	0.55%	1.49%	-0.40%	NO MAX
406	Eden	11	13	3.92%	-0.16%	3.76%	0.61%	4.37%	3.91%	-0.03%	3.88%	0.63%	4.51%	0.14%	7.50%
408	Edgewood	12	12	4.64%	0.92%	5.56%	0.34%	5.90%	4.72%	0.76%	5.48%	0.34%	5.82%	-0.08%	NO MAX
410	Edinburg	1,058	1,064	9.80%	5.57%	15.37%	0.22%	15.59%	9.87%	5.68%	15.55%	0.22%	15.77%	0.18%	NO MAX
412	Edna	36	37	7.18%	4.50%	11.68%	0.55%	12.23%	7.38%	4.30%	11.68%	0.54%	12.22%	-0.01%	NO MAX
414	El Campo	118	122	7.41%	6.74%	14.15%	0.30%	14.45%	7.38%	6.18%	13.56%	0.30%	13.86%	-0.59%	NO MAX
416	Eldorado	16	16	5.06%	4.01%	9.07%	1.20%	10.27%	4.95%	4.88%	9.83%	0.77%	10.60%	0.33%	10.50%
418	Electra	28	26	1.28%	-0.24%	1.04%	0.56%	1.60%	1.24%	-0.27%	0.97%	0.64%	1.61%	0.01%	7.50%
420	Elgin	106	121	10.36%	2.71%	13.07%	0.30%	13.37%	10.17%	2.34%	12.51%	0.29%	12.80%	-0.57%	NO MAX
422	Elkhart	9	8	3.48%	-1.29%	2.19%	0.00%	2.19%	3.80%	-1.38%	2.42%	0.00%	2.42%	0.23%	NO MAX
427	Elmendorf	19	19	6.16%	0.74%	6.90%	0.17%	7.07%	6.50%	0.67%	7.17%	0.20%	7.37%	0.30%	NO MAX
432	Emory	26	24	6.21%	0.03%	6.24%	0.31%	6.55%	5.87%	-0.04%	5.83%	0.34%	6.17%	-0.38%	13.50%
436	Ennis	217	231	12.60%	6.04%	18.64%	0.28%	18.92%	12.65%	5.56%	18.21%	0.27%	18.48%	-0.44%	NO MAX
437	Escobares	5	4	1.69%	1.01%	2.70%	0.07%	2.77%	2.20%	-0.05%	2.15%	0.10%	2.25%	-0.52%	NO MAX
439	Eules	391	398	12.22%	6.41%	18.63%	0.00%	18.63%	12.29%	6.84%	19.13%	0.00%	19.13%	0.50%	NO MAX
440	Eustace	11	11	6.50%	2.80%	9.30%	0.43%	9.73%	6.37%	2.49%	8.86%	0.47%	9.33%	-0.40%	13.50%
441	Everman	70	73	9.34%	3.04%	12.38%	0.17%	12.55%	9.31%	3.08%	12.39%	0.18%	12.57%	0.02%	NO MAX
443	Fair Oaks Ranch	74	72	10.69%	1.96%	12.65%	0.20%	12.85%	10.86%	1.62%	12.48%	0.19%	12.67%	-0.18%	13.50%
442	Fairfield	34	35	7.23%	-0.85%	6.38%	0.51%	6.89%	6.98%	-0.76%	6.22%	0.51%	6.73%	-0.16%	13.50%
445	Fairview	79	83	11.39%	3.42%	14.81%	0.20%	15.01%	11.39%	3.20%	14.59%	0.21%	14.80%	-0.21%	NO MAX
20444	Falfurrias	38	44	2.43%	-0.33%	2.10%	0.39%	2.49%	2.56%	-0.53%	2.03%	0.40%	2.43%	-0.06%	9.50%
446	Falls City	5	5	4.96%	1.98%	6.94%	0.19%	7.13%	4.96%	2.53%	7.49%	0.20%	7.69%	0.56%	NO MAX
448	Farmers Branch	422	423	11.74%	8.23%	19.97%	0.13%	20.10%	11.83%	7.65%	19.48%	0.12%	19.60%	-0.50%	NO MAX
450	Farmersville	38	47	10.40%	6.36%	16.76%	0.31%	17.07%	10.51%	5.62%	16.13%	0.28%	16.41%	-0.66%	NO MAX
451	Farwell	7	5	12.24%	-3.26%	8.98%	0.21%	9.19%	12.92%	-3.32%	9.60%	0.30%	9.90%	0.71%	NO MAX
452	Fate	88	93	9.95%	0.09%	10.04%	0.14%	10.18%	10.20%	-0.08%	10.12%	0.13%	10.25%	0.07%	NO MAX
454	Fayetteville	2	2	1.56%	1.37%	2.93%	0.00%	2.93%	1.58%	1.49%	3.07%	0.00%	3.07%	0.14%	NO MAX
456	Ferris	54	54	11.30%	2.46%	13.76%	0.29%	14.05%	11.41%	2.66%	14.07%	0.29%	14.36%	0.31%	NO MAX

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
458	Flatonia	19	20	11.06%	2.31%	13.37%	0.45%	13.82%	10.99%	1.96%	12.95%	0.32%	13.27%	-0.55%	NO MAX
460	Florence	12	16	5.01%	-0.44%	4.57%	0.22%	4.79%	5.35%	-0.41%	4.94%	0.21%	5.15%	0.36%	NO MAX
20462	Floresville	58	70	7.15%	2.83%	9.98%	0.00%	9.98%	7.17%	2.87%	10.04%	0.00%	10.04%	0.06%	11.50%
463	Flower Mound	648	628	9.72%	6.18%	15.90%	0.20%	16.10%	9.81%	6.49%	16.30%	0.19%	16.49%	0.39%	NO MAX
464	Floydada	21	22	7.13%	3.85%	10.98%	0.44%	11.42%	6.94%	3.55%	10.49%	0.43%	10.92%	-0.50%	NO MAX
465	Follett	1	1	1.39%	22.34%	23.73%	0.26%	23.99%	1.39%	40.42%	41.81%	0.28%	42.09%	18.10%	NO MAX
468	Forest Hill	72	77	10.91%	4.54%	15.45%	0.28%	15.73%	11.00%	4.16%	15.16%	0.25%	15.41%	-0.32%	NO MAX
470	Forney	238	262	12.01%	2.31%	14.32%	0.15%	14.47%	11.98%	2.23%	14.21%	0.16%	14.37%	-0.10%	NO MAX
472	Fort Stockton	117	114	6.95%	3.43%	10.38%	0.46%	10.84%	7.03%	3.45%	10.48%	0.52%	11.00%	0.16%	11.50%
476	Franklin	16	15	5.21%	-0.17%	5.04%	0.00%	5.04%	5.32%	-0.10%	5.22%	0.00%	5.22%	0.18%	13.50%
478	Frankston	12	12	1.43%	-0.07%	1.36%	0.31%	1.67%	1.50%	-0.11%	1.39%	0.33%	1.72%	0.05%	NO MAX
480	Fredericksburg	185	194	10.81%	11.97%	22.78%	0.30%	23.08%	10.83%	12.20%	23.03%	0.29%	23.32%	0.24%	NO MAX
482	Freeport	133	138	10.69%	5.42%	16.11%	0.28%	16.39%	10.41%	5.81%	16.22%	0.26%	16.48%	0.09%	NO MAX
481	Freer	15	17	3.56%	1.16%	4.72%	0.55%	5.27%	3.46%	0.53%	3.99%	0.40%	4.39%	-0.88%	NO MAX
483	Friendswood	235	250	11.22%	5.24%	16.46%	0.24%	16.70%	11.32%	4.86%	16.18%	0.23%	16.41%	-0.29%	NO MAX
484	Friona	28	36	7.16%	3.60%	10.76%	0.33%	11.09%	7.10%	3.40%	10.50%	0.30%	10.80%	-0.29%	NO MAX
486	Frisco	1,361	1,418	12.02%	3.14%	15.16%	0.17%	15.33%	12.05%	3.39%	15.44%	0.17%	15.61%	0.28%	NO MAX
487	Fritch	20	25	9.32%	-4.09%	5.23%	0.33%	5.56%	7.69%	-4.12%	3.57%	0.26%	3.83%	-1.73%	13.50%
488	Frost	1	4	2.90%	13.64%	16.54%	0.00%	16.54%	3.05%	2.99%	6.04%	0.00%	6.04%	-10.50%	NO MAX
491	Fulshear	81	99	6.62%	0.25%	6.87%	0.15%	7.02%	6.46%	0.04%	6.50%	0.14%	6.64%	-0.38%	NO MAX
493	Fulton	14	15	7.28%	-0.47%	6.81%	0.30%	7.11%	7.28%	-0.77%	6.51%	0.23%	6.74%	-0.37%	NO MAX
492	Gainesville	224	216	6.99%	6.08%	13.07%	0.35%	13.42%	7.00%	4.64%	11.64%	0.34%	11.98%	-1.44%	NO MAX
494	Galena Park	71	79	9.79%	1.89%	11.68%	0.42%	12.10%	9.80%	1.87%	11.67%	0.40%	12.07%	-0.03%	NO MAX
498	Ganado	10	10	12.23%	-0.06%	12.17%	0.83%	13.00%	12.36%	0.75%	13.11%	0.89%	14.00%	1.00%	NO MAX
499	Garden Ridge	30	31	6.40%	1.82%	8.22%	0.46%	8.68%	6.50%	1.99%	8.49%	0.51%	9.00%	0.32%	11.50%
500	Garland	2,124	2,152	10.82%	6.77%	17.59%	0.33%	17.92%	10.83%	7.09%	17.92%	0.33%	18.25%	0.33%	NO MAX
501	Garrett	8	8	1.88%	2.17%	4.05%	0.18%	4.23%	1.88%	1.89%	3.77%	0.19%	3.96%	-0.27%	NO MAX
502	Garrison	6	5	11.28%	-3.57%	7.71%	0.29%	8.00%	11.27%	-3.79%	7.48%	0.35%	7.83%	-0.17%	NO MAX
503	Gary	4	3	7.92%	15.79%	23.71%	0.00%	23.71%	7.92%	18.02%	25.94%	0.00%	25.94%	2.23%	NO MAX
504	Gatesville	82	80	10.98%	5.01%	15.99%	0.33%	16.32%	10.95%	4.58%	15.53%	0.31%	15.84%	-0.48%	NO MAX
505	George West	31	33	4.48%	0.73%	5.21%	0.28%	5.49%	4.41%	0.13%	4.54%	0.27%	4.81%	-0.68%	NO MAX
506	Georgetown	868	927	9.73%	3.39%	13.12%	0.17%	13.29%	9.77%	3.52%	13.29%	0.17%	13.46%	0.17%	13.50%
510	Giddings	69	69	10.21%	10.23%	20.44%	0.43%	20.87%	10.13%	10.50%	20.63%	0.47%	21.10%	0.23%	NO MAX

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
512	Gilmer	49	47	9.66%	5.58%	15.24%	0.37%	15.61%	8.99%	5.63%	14.62%	0.41%	15.03%	-0.58%	NO MAX
514	Gladewater	60	63	7.71%	-0.03%	7.68%	0.30%	7.98%	7.50%	-0.09%	7.41%	0.27%	7.68%	-0.30%	11.50%
516	Glen Rose	18	22	11.75%	4.76%	16.51%	0.49%	17.00%	10.78%	3.79%	14.57%	0.50%	15.07%	-1.93%	NO MAX
517	Glenn Heights	98	102	5.06%	-1.09%	3.97%	0.20%	4.17%	5.09%	-0.96%	4.13%	0.19%	4.32%	0.15%	12.50%
518	Godley	21	27	6.50%	0.12%	6.62%	0.24%	6.86%	6.39%	0.15%	6.54%	0.20%	6.74%	-0.12%	13.50%
519	Goldsmith	4	4	1.26%	-0.16%	1.10%	0.77%	1.87%	1.27%	-0.21%	1.06%	0.86%	1.92%	0.05%	7.50%
520	Goldthwaite	10	11	11.47%	15.91%	27.38%	0.46%	27.84%	10.96%	18.22%	29.18%	0.44%	29.62%	1.78%	NO MAX
522	Goliad	17	18	6.98%	-1.05%	5.93%	0.42%	6.35%	6.43%	-1.28%	5.15%	0.42%	5.57%	-0.78%	NO MAX
524	Gonzales	99	103	7.87%	5.64%	13.51%	0.35%	13.86%	7.90%	5.35%	13.25%	0.33%	13.58%	-0.28%	NO MAX
527	Gordon	4	4	1.88%	0.45%	2.33%	0.18%	2.51%	1.88%	0.58%	2.46%	0.20%	2.66%	0.15%	NO MAX
530	Gorman	5	4	2.18%	6.67%	8.85%	0.53%	9.38%	2.08%	6.87%	8.95%	0.58%	9.53%	0.15%	NO MAX
532	Graford	4	3	2.54%	0.07%	2.61%	0.26%	2.87%	2.00%	-0.06%	1.94%	0.21%	2.15%	-0.72%	NO MAX
10534	Graham	81	81	7.24%	4.21%	11.45%	0.51%	11.96%	7.26%	4.49%	11.75%	0.50%	12.25%	0.29%	NO MAX
536	Granbury	193	202	10.89%	7.22%	18.11%	0.35%	18.46%	10.80%	7.09%	17.89%	0.35%	18.24%	-0.22%	NO MAX
540	Grand Prairie	1,488	1,482	11.88%	1.03%	12.91%	0.26%	13.17%	11.95%	1.56%	13.51%	0.26%	13.77%	0.60%	NO MAX
542	Grand Saline	28	24	8.40%	1.47%	9.87%	0.34%	10.21%	7.41%	1.56%	8.97%	0.39%	9.36%	-0.85%	11.50%
544	Grandview	20	23	10.65%	0.82%	11.47%	0.00%	11.47%	10.24%	0.60%	10.84%	0.00%	10.84%	-0.63%	13.50%
546	Granger	12	12	8.00%	-0.59%	7.41%	0.00%	7.41%	7.61%	-0.50%	7.11%	0.00%	7.11%	-0.30%	13.50%
547	Granite Shoals	49	56	5.88%	-0.19%	5.69%	0.21%	5.90%	5.74%	-0.20%	5.54%	0.17%	5.71%	-0.19%	NO MAX
548	Grapeland	14	14	7.75%	0.48%	8.23%	0.00%	8.23%	7.66%	-0.77%	6.89%	0.00%	6.89%	-1.34%	11.50%
550	Grapevine	629	639	12.13%	8.01%	20.14%	0.00%	20.14%	12.15%	7.81%	19.96%	0.00%	19.96%	-0.18%	NO MAX
552	Greenville	359	389	9.42%	7.42%	16.84%	0.33%	17.17%	9.49%	7.11%	16.60%	0.32%	16.92%	-0.25%	NO MAX
551	Gregory	16	13	5.86%	-1.21%	4.65%	0.42%	5.07%	5.73%	-1.40%	4.33%	0.42%	4.75%	-0.32%	9.50%
553	Grey Forest	32	34	9.50%	4.48%	13.98%	0.30%	14.28%	9.54%	5.41%	14.95%	0.28%	15.23%	0.95%	NO MAX
556	Groesbeck	32	30	1.12%	0.79%	1.91%	0.39%	2.30%	1.22%	0.44%	1.66%	0.37%	2.03%	-0.27%	NO MAX
558	Groom	2	3	3.35%	-0.44%	2.91%	0.00%	2.91%	3.24%	-0.38%	2.86%	0.00%	2.86%	-0.05%	7.50%
559	Groves	99	91	7.59%	0.67%	8.26%	0.00%	8.26%	7.58%	0.23%	7.81%	0.00%	7.81%	-0.45%	NO MAX
560	Groveton	4	3	1.70%	-0.84%	0.86%	1.50%	2.36%	3.02%	-2.22%	0.80%	2.21%	3.01%	0.65%	7.50%
562	Gruver	6	5	7.89%	-0.04%	7.85%	0.00%	7.85%	7.59%	-0.08%	7.51%	0.00%	7.51%	-0.34%	NO MAX
563	Gun Barrel City	46	46	8.81%	0.61%	9.42%	0.24%	9.66%	8.58%	1.07%	9.65%	0.25%	9.90%	0.24%	13.50%
564	Gunter	13	14	12.94%	1.18%	14.12%	0.21%	14.33%	12.84%	0.74%	13.58%	0.23%	13.81%	-0.52%	NO MAX
568	Hale Center	11	11	4.91%	1.75%	6.66%	0.24%	6.90%	4.91%	1.74%	6.65%	0.26%	6.91%	0.01%	NO MAX
570	Hallettsville	32	32	7.35%	6.32%	13.67%	0.58%	14.25%	7.20%	5.69%	12.89%	0.56%	13.45%	-0.80%	NO MAX

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CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
572	Hallsville	18	20	4.98%	1.09%	6.07%	0.41%	6.48%	4.85%	0.87%	5.72%	0.39%	6.11%	-0.37%	NO MAX
574	Haltom City	269	279	11.73%	9.69%	21.42%	0.30%	21.72%	11.90%	9.70%	21.60%	0.28%	21.88%	0.16%	NO MAX
576	Hamilton	29	19	9.32%	3.61%	12.93%	0.50%	13.43%	8.81%	3.10%	11.91%	0.71%	12.62%	-0.81%	NO MAX
578	Hamlin	17	16	3.61%	1.46%	5.07%	0.71%	5.78%	4.27%	0.93%	5.20%	0.43%	5.63%	-0.15%	NO MAX
580	Happy	3	3	7.94%	-0.50%	7.44%	0.46%	7.90%	7.89%	-0.17%	7.72%	0.50%	8.22%	0.32%	NO MAX
581	Harker Heights	216	219	11.08%	5.60%	16.68%	0.22%	16.90%	11.07%	5.99%	17.06%	0.22%	17.28%	0.38%	NO MAX
10582	Harlingen	561	598	6.41%	1.09%	7.50%	0.37%	7.87%	6.38%	0.75%	7.13%	0.37%	7.50%	-0.37%	15.50%
20582	Harlingen Waterworks Sys	146	150	5.58%	3.08%	8.66%	0.55%	9.21%	5.51%	2.81%	8.32%	0.51%	8.83%	-0.38%	13.50%
583	Hart	4	4	1.56%	2.36%	3.92%	0.00%	3.92%	1.56%	1.55%	3.11%	0.00%	3.11%	-0.81%	NO MAX
586	Haskell	23	24	1.60%	-1.60%	0.00%	0.45%	0.45%	1.55%	-1.55%	0.00%	0.42%	0.42%	-0.03%	9.50%
587	Haslet	39	44	7.57%	1.00%	8.57%	0.20%	8.77%	7.67%	1.26%	8.93%	0.20%	9.13%	0.36%	15.50%
588	Hawkins	12	11	8.48%	-1.99%	6.49%	0.35%	6.84%	8.72%	-2.15%	6.57%	0.43%	7.00%	0.16%	NO MAX
590	Hearne	52	56	10.32%	4.07%	14.39%	0.39%	14.78%	10.21%	3.88%	14.09%	0.37%	14.46%	-0.32%	NO MAX
591	Heath	59	70	9.85%	1.91%	11.76%	0.19%	11.95%	10.35%	2.00%	12.35%	0.20%	12.55%	0.60%	13.50%
595	Hedwig Village	28	29	7.54%	4.24%	11.78%	0.32%	12.10%	7.31%	3.61%	10.92%	0.31%	11.23%	-0.87%	NO MAX
593	Helotes	76	80	5.91%	0.48%	6.39%	0.21%	6.60%	5.78%	-0.01%	5.77%	0.21%	5.98%	-0.62%	13.50%
594	Hemphill	24	21	5.11%	2.53%	7.64%	0.53%	8.17%	5.11%	2.69%	7.80%	0.55%	8.35%	0.18%	11.50%
596	Hempstead	83	88	6.60%	0.99%	7.59%	0.30%	7.89%	6.60%	0.43%	7.03%	0.28%	7.31%	-0.58%	NO MAX
598	Henderson	134	136	10.77%	6.41%	17.18%	0.27%	17.45%	10.98%	5.37%	16.35%	0.24%	16.59%	-0.86%	NO MAX
600	Henrietta	16	15	10.62%	-0.06%	10.56%	0.45%	11.01%	10.54%	0.50%	11.04%	0.46%	11.50%	0.49%	NO MAX
602	Hereford	94	99	6.09%	3.71%	9.80%	0.35%	10.15%	6.16%	3.63%	9.79%	0.32%	10.11%	-0.04%	11.50%
605	Hewitt	98	107	12.36%	5.39%	17.75%	0.18%	17.93%	12.45%	5.82%	18.27%	0.18%	18.45%	0.52%	NO MAX
609	Hickory Creek	25	23	11.04%	4.10%	15.14%	0.17%	15.31%	11.02%	4.13%	15.15%	0.19%	15.34%	0.03%	NO MAX
606	Hico	14	15	9.29%	-0.89%	8.40%	0.34%	8.74%	9.29%	-1.03%	8.26%	0.35%	8.61%	-0.13%	13.50%
607	Hidalgo	161	157	9.72%	2.58%	12.30%	0.00%	12.30%	9.78%	1.85%	11.63%	0.00%	11.63%	-0.67%	13.50%
608	Higgins	2	2	4.14%	1.24%	5.38%	1.04%	6.42%	4.15%	1.60%	5.75%	1.16%	6.91%	0.49%	NO MAX
603	Highland Haven	2	3	9.90%	1.30%	11.20%	0.26%	11.46%	8.08%	0.18%	8.26%	0.13%	8.39%	-3.07%	NO MAX
610	Highland Park	126	130	6.24%	6.32%	12.56%	0.00%	12.56%	6.23%	5.76%	11.99%	0.00%	11.99%	-0.57%	NO MAX
611	Highland Village	153	155	11.69%	2.99%	14.68%	0.25%	14.93%	11.90%	2.88%	14.78%	0.25%	15.03%	0.10%	NO MAX
613	Hill Country Village	15	15	4.06%	-0.98%	3.08%	0.19%	3.27%	4.26%	-0.96%	3.30%	0.20%	3.50%	0.23%	11.50%
612	Hillsboro	124	121	6.89%	3.90%	10.79%	0.00%	10.79%	6.90%	4.01%	10.91%	0.00%	10.91%	0.12%	NO MAX
619	Hilshire Village	2	2	4.42%	-0.39%	4.03%	0.27%	4.30%	4.41%	-0.42%	3.99%	0.27%	4.26%	-0.04%	NO MAX
614	Hitchcock	57	54	6.73%	-0.03%	6.70%	0.29%	6.99%	6.69%	-0.42%	6.27%	0.31%	6.58%	-0.41%	12.50%

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL		
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL				
615	Holland	9	9	7.78%	-0.61%	7.17%	0.41%	7.58%	7.70%	-0.82%	6.88%	0.34%	7.22%	-0.36%	12.50%
616	Holliday	9	12	3.71%	5.29%	9.00%	0.00%	9.00%	3.98%	4.61%	8.59%	0.00%	8.59%	-0.41%	NO MAX
617	Hollywood Park	36	36	10.01%	5.19%	15.20%	0.34%	15.54%	9.87%	4.82%	14.69%	0.33%	15.02%	-0.52%	NO MAX
618	Hondo	111	113	10.24%	3.75%	13.99%	0.32%	14.31%	10.70%	3.49%	14.19%	0.29%	14.48%	0.17%	NO MAX
620	Honey Grove	15	15	12.17%	4.22%	16.39%	0.36%	16.75%	12.77%	4.91%	17.68%	0.36%	18.04%	1.29%	NO MAX
622	Hooks	14	11	9.03%	1.22%	10.25%	0.29%	10.54%	8.19%	0.68%	8.87%	0.32%	9.19%	-1.35%	NO MAX
623	Horizon City	84	85	2.80%	2.31%	5.11%	0.14%	5.25%	2.86%	2.04%	4.90%	0.14%	5.04%	-0.21%	NO MAX
621	Horseshoe Bay	105	114	7.92%	-0.01%	7.91%	0.21%	8.12%	7.72%	0.01%	7.73%	0.23%	7.96%	-0.16%	NO MAX
626	Howe	13	22	5.86%	-0.83%	5.03%	0.58%	5.61%	6.16%	-1.02%	5.14%	0.32%	5.46%	-0.15%	11.50%
627	Hubbard	13	13	3.60%	-0.15%	3.45%	0.24%	3.69%	3.57%	-0.08%	3.49%	0.23%	3.72%	0.03%	NO MAX
628	Hudson	14	15	4.05%	0.17%	4.22%	0.36%	4.58%	3.94%	-0.05%	3.89%	0.28%	4.17%	-0.41%	NO MAX
629	Hudson Oaks	27	26	11.37%	3.00%	14.37%	0.19%	14.56%	11.68%	2.81%	14.49%	0.19%	14.68%	0.12%	NO MAX
630	Hughes Springs	12	13	10.80%	-1.37%	9.43%	0.34%	9.77%	10.71%	-1.36%	9.35%	0.35%	9.70%	-0.07%	NO MAX
632	Humble	222	232	9.63%	3.42%	13.05%	0.25%	13.30%	9.66%	3.18%	12.84%	0.25%	13.09%	-0.21%	NO MAX
633	Hunters Creek Village	7	7	12.58%	15.08%	27.66%	0.69%	28.35%	12.71%	16.49%	29.20%	0.71%	29.91%	1.56%	NO MAX
634	Huntington	21	23	11.66%	4.75%	16.41%	0.41%	16.82%	11.70%	4.97%	16.67%	0.42%	17.09%	0.27%	NO MAX
636	Huntsville	283	286	9.22%	10.88%	20.10%	0.35%	20.45%	9.26%	10.59%	19.85%	0.35%	20.20%	-0.25%	NO MAX
637	Hurst	338	351	8.54%	6.12%	14.66%	0.00%	14.66%	8.53%	6.13%	14.66%	0.00%	14.66%	0.00%	NO MAX
638	Hutchins	84	90	8.13%	-0.35%	7.78%	0.19%	7.97%	8.27%	-0.32%	7.95%	0.19%	8.14%	0.17%	13.50%
640	Hutto	149	178	12.91%	-0.04%	12.87%	0.17%	13.04%	12.74%	0.46%	13.20%	0.16%	13.36%	0.32%	NO MAX
641	Huxley	10	11	3.84%	-0.39%	3.45%	0.46%	3.91%	3.72%	-0.38%	3.34%	0.48%	3.82%	-0.09%	11.50%
642	Idalou	12	12	6.37%	0.08%	6.45%	0.12%	6.57%	6.71%	0.11%	6.82%	0.13%	6.95%	0.38%	NO MAX
643	Ingleside	100	107	10.12%	0.15%	10.27%	0.35%	10.62%	10.06%	0.06%	10.12%	0.37%	10.49%	-0.13%	NO MAX
646	Ingram	9	10	8.77%	-0.99%	7.78%	0.00%	7.78%	8.22%	-0.83%	7.39%	0.00%	7.39%	-0.39%	12.50%
647	Iowa Colony	23	33	9.83%	0.62%	10.45%	0.15%	10.60%	9.84%	0.38%	10.22%	0.13%	10.35%	-0.25%	NO MAX
644	Iowa Park	45	47	7.64%	3.88%	11.52%	0.36%	11.88%	7.56%	3.64%	11.20%	0.35%	11.55%	-0.33%	NO MAX
645	Iraan	7	6	5.43%	1.73%	7.16%	0.40%	7.56%	5.27%	1.60%	6.87%	0.26%	7.13%	-0.43%	NO MAX
648	Irving	1,609	1,647	10.13%	-0.09%	10.04%	0.27%	10.31%	10.16%	0.32%	10.48%	0.27%	10.75%	0.44%	NO MAX
650	Italy	18	20	7.22%	1.15%	8.37%	0.32%	8.69%	7.66%	0.81%	8.47%	0.36%	8.83%	0.14%	NO MAX
652	Itasca	20	15	10.87%	-1.81%	9.06%	0.38%	9.44%	10.58%	-2.09%	8.49%	0.44%	8.93%	-0.51%	13.50%
654	Jacinto City	60	63	8.89%	8.85%	17.74%	0.41%	18.15%	8.79%	8.39%	17.18%	0.37%	17.55%	-0.60%	NO MAX
656	Jacksboro	40	41	10.16%	4.43%	14.59%	0.46%	15.05%	10.39%	3.93%	14.32%	0.38%	14.70%	-0.35%	NO MAX
658	Jacksonville	133	133	7.82%	2.37%	10.19%	0.34%	10.53%	7.83%	2.42%	10.25%	0.34%	10.59%	0.06%	NO MAX

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
661	Jarrell	18	22	7.60%	-0.06%	7.54%	0.12%	7.66%	7.55%	-0.17%	7.38%	0.16%	7.54%	-0.12%	NO MAX
660	Jasper	123	123	5.35%	2.38%	7.73%	0.42%	8.15%	5.32%	1.88%	7.20%	0.44%	7.64%	-0.51%	15.50%
664	Jefferson	19	16	2.35%	-1.87%	0.48%	0.49%	0.97%	2.33%	-2.33%	0.00%	0.42%	0.42%	-0.55%	NO MAX
665	Jersey Village	106	109	11.70%	4.54%	16.24%	0.29%	16.53%	11.78%	4.60%	16.38%	0.28%	16.66%	0.13%	NO MAX
666	Jewett	5	5	4.81%	12.84%	17.65%	0.31%	17.96%	5.46%	12.62%	18.08%	0.34%	18.42%	0.46%	NO MAX
668	Joaquin	4	4	1.74%	4.97%	6.71%	1.33%	8.04%	2.47%	3.87%	6.34%	1.21%	7.55%	-0.49%	NO MAX
670	Johnson City	15	15	6.88%	2.54%	9.42%	0.17%	9.59%	7.23%	2.30%	9.53%	0.19%	9.72%	0.13%	10.50%
673	Jones Creek	8	9	3.35%	1.68%	5.03%	0.56%	5.59%	3.26%	1.61%	4.87%	0.52%	5.39%	-0.20%	NO MAX
675	Jonestown	27	31	6.65%	-0.08%	6.57%	0.35%	6.92%	6.81%	-0.01%	6.80%	0.32%	7.12%	0.20%	NO MAX
677	Josephine	26	31	10.93%	1.41%	12.34%	0.17%	12.51%	10.85%	0.38%	11.23%	0.16%	11.39%	-1.12%	NO MAX
671	Joshua	54	48	6.61%	-0.40%	6.21%	0.17%	6.38%	6.41%	-0.64%	5.77%	0.18%	5.95%	-0.43%	13.50%
672	Jourdanton	31	35	8.67%	2.73%	11.40%	0.60%	12.00%	8.76%	2.61%	11.37%	0.61%	11.98%	-0.02%	12.50%
674	Junction	25	24	9.05%	0.43%	9.48%	0.36%	9.84%	9.23%	-0.19%	9.04%	0.39%	9.43%	-0.41%	NO MAX
676	Justin	64	62	7.79%	0.62%	8.41%	0.00%	8.41%	7.84%	0.79%	8.63%	0.00%	8.63%	0.22%	13.50%
678	Karnes City	30	29	6.12%	2.31%	8.43%	0.28%	8.71%	6.10%	2.33%	8.43%	0.30%	8.73%	0.02%	NO MAX
680	Katy	259	265	12.03%	2.35%	14.38%	0.19%	14.57%	11.94%	2.59%	14.53%	0.19%	14.72%	0.15%	NO MAX
682	Kaufman	80	81	10.56%	3.22%	13.78%	0.28%	14.06%	10.62%	3.62%	14.24%	0.28%	14.52%	0.46%	NO MAX
683	Keene	50	54	10.71%	1.60%	12.31%	0.31%	12.62%	10.63%	1.88%	12.51%	0.30%	12.81%	0.19%	NO MAX
681	Keller	293	288	10.32%	6.50%	16.82%	0.21%	17.03%	10.35%	6.69%	17.04%	0.21%	17.25%	0.22%	NO MAX
685	Kemah	36	36	6.47%	-0.30%	6.17%	0.34%	6.51%	6.34%	-0.31%	6.03%	0.28%	6.31%	-0.20%	NO MAX
684	Kemp	16	17	8.22%	1.67%	9.89%	0.40%	10.29%	8.07%	1.44%	9.51%	0.38%	9.89%	-0.40%	13.50%
689	Kempner	5	6	6.73%	0.25%	6.98%	0.08%	7.06%	6.77%	0.43%	7.20%	0.08%	7.28%	0.22%	NO MAX
686	Kenedy	53	55	8.81%	3.65%	12.46%	0.20%	12.66%	8.89%	3.41%	12.30%	0.21%	12.51%	-0.15%	NO MAX
688	Kennedale	71	72	11.70%	5.15%	16.85%	0.27%	17.12%	11.81%	5.19%	17.00%	0.27%	17.27%	0.15%	NO MAX
690	Kerens	11	11	5.21%	6.47%	11.68%	0.24%	11.92%	5.17%	6.25%	11.42%	0.24%	11.66%	-0.26%	NO MAX
692	Kermit	55	65	9.33%	4.44%	13.77%	0.42%	14.19%	9.26%	4.42%	13.68%	0.31%	13.99%	-0.20%	NO MAX
10694	Kerrville	326	339	8.42%	2.62%	11.04%	0.35%	11.39%	8.38%	2.71%	11.09%	0.34%	11.43%	0.04%	15.50%
20694	Kerrville PUB	60	63	9.07%	3.85%	12.92%	0.30%	13.22%	9.30%	4.02%	13.32%	0.30%	13.62%	0.40%	NO MAX
10696	Kilgore	148	148	10.81%	5.82%	16.63%	0.37%	17.00%	11.04%	6.12%	17.16%	0.38%	17.54%	0.54%	NO MAX
698	Killeen	970	1,034	7.73%	6.68%	14.41%	0.29%	14.70%	7.62%	6.25%	13.87%	0.27%	14.14%	-0.56%	NO MAX
700	Kingsville	279	279	7.30%	2.04%	9.34%	0.00%	9.34%	7.30%	2.26%	9.56%	0.00%	9.56%	0.22%	NO MAX
701	Kirby	41	54	10.93%	3.42%	14.35%	0.26%	14.61%	11.13%	2.78%	13.91%	0.25%	14.16%	-0.45%	NO MAX
702	Kirbyville	24	23	3.36%	-0.24%	3.12%	0.55%	3.67%	3.36%	-0.30%	3.06%	0.56%	3.62%	-0.05%	7.50%

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
704	Knox City	7	9	3.45%	-1.31%	2.14%	0.79%	2.93%	3.14%	-1.10%	2.04%	0.65%	2.69%	-0.24%	9.50%
706	Kosse	6	6	2.59%	-0.04%	2.55%	0.20%	2.75%	2.62%	-0.03%	2.59%	0.18%	2.77%	0.02%	NO MAX
708	Kountze	23	21	3.22%	0.38%	3.60%	0.29%	3.89%	3.25%	0.12%	3.37%	0.35%	3.72%	-0.17%	NO MAX
699	Krugerville	11	10	10.44%	3.98%	14.42%	0.18%	14.60%	10.62%	4.01%	14.63%	0.21%	14.84%	0.24%	NO MAX
707	Krum	60	63	6.23%	0.22%	6.45%	0.20%	6.65%	6.09%	0.29%	6.38%	0.16%	6.54%	-0.11%	13.50%
710	Kyle	318	353	11.59%	2.69%	14.28%	0.16%	14.44%	12.00%	2.62%	14.62%	0.17%	14.79%	0.35%	NO MAX
725	La Coste	8	11	2.19%	-0.65%	1.54%	0.00%	1.54%	2.01%	-0.60%	1.41%	0.00%	1.41%	-0.13%	8.50%
714	La Feria	53	55	10.03%	9.43%	19.46%	0.36%	19.82%	10.54%	8.94%	19.48%	0.38%	19.86%	0.04%	NO MAX
716	La Grange	59	61	9.90%	5.69%	15.59%	0.50%	16.09%	9.77%	6.37%	16.14%	0.49%	16.63%	0.54%	NO MAX
723	La Grulla	28	31	7.64%	-1.69%	5.95%	0.37%	6.32%	7.24%	-1.49%	5.75%	0.33%	6.08%	-0.24%	11.50%
732	La Joya	59	68	4.70%	2.87%	7.57%	0.33%	7.90%	4.70%	2.37%	7.07%	0.35%	7.42%	-0.48%	NO MAX
721	La Marque	153	169	10.16%	4.52%	14.68%	0.28%	14.96%	10.63%	3.79%	14.42%	0.25%	14.67%	-0.29%	NO MAX
728	La Porte	386	398	10.69%	6.46%	17.15%	0.26%	17.41%	10.75%	6.82%	17.57%	0.27%	17.84%	0.43%	NO MAX
731	La Vernia	25	25	4.11%	0.73%	4.84%	0.21%	5.05%	4.16%	0.51%	4.67%	0.24%	4.91%	-0.14%	NO MAX
711	Lacy-Lakeview	51	52	11.01%	3.12%	14.13%	0.31%	14.44%	11.25%	3.23%	14.48%	0.31%	14.79%	0.35%	NO MAX
712	Ladonia	2	1	10.03%	-5.38%	4.65%	0.98%	5.63%	10.58%	-6.99%	3.59%	1.21%	4.80%	-0.83%	NO MAX
713	Lago Vista	106	96	7.92%	1.22%	9.14%	0.35%	9.49%	7.58%	1.02%	8.60%	0.35%	8.95%	-0.54%	12.50%
705	Laguna Vista	24	21	4.89%	-0.93%	3.96%	0.20%	4.16%	4.29%	-0.88%	3.41%	0.14%	3.55%	-0.61%	NO MAX
717	Lake Dallas	31	30	11.86%	2.18%	14.04%	0.33%	14.37%	11.60%	2.19%	13.79%	0.37%	14.16%	-0.21%	NO MAX
718	Lake Jackson	237	236	8.89%	4.20%	13.09%	0.36%	13.45%	8.95%	4.63%	13.58%	0.36%	13.94%	0.49%	NO MAX
719	Lake Worth	109	109	12.38%	5.78%	18.16%	0.21%	18.37%	12.63%	5.49%	18.12%	0.21%	18.33%	-0.04%	NO MAX
727	Lakeport	6	5	3.53%	-3.02%	0.51%	0.53%	1.04%	3.83%	-3.00%	0.83%	0.67%	1.50%	0.46%	NO MAX
715	Lakeside	16	16	8.01%	2.77%	10.78%	0.43%	11.21%	7.87%	2.78%	10.65%	0.31%	10.96%	-0.25%	13.50%
729	Lakeside City	5	5	4.96%	0.69%	5.65%	0.47%	6.12%	5.14%	-0.15%	4.99%	0.32%	5.31%	-0.81%	NO MAX
720	Lakeway	121	131	10.98%	3.89%	14.87%	0.28%	15.15%	11.06%	4.25%	15.31%	0.28%	15.59%	0.44%	15.50%
722	Lamesa	86	85	4.90%	-1.17%	3.73%	0.00%	3.73%	4.79%	-1.28%	3.51%	0.00%	3.51%	-0.22%	13.50%
724	Lampasas	122	124	10.85%	6.46%	17.31%	0.33%	17.64%	10.88%	6.17%	17.05%	0.34%	17.39%	-0.25%	NO MAX
726	Lancaster	267	282	9.30%	5.61%	14.91%	0.24%	15.15%	9.39%	6.30%	15.69%	0.24%	15.93%	0.78%	NO MAX
730	Laredo	2,493	2,548	11.26%	10.15%	21.41%	0.30%	21.71%	11.29%	10.06%	21.35%	0.30%	21.65%	-0.06%	NO MAX
733	Lavon	34	43	12.21%	4.14%	16.35%	0.22%	16.57%	12.36%	3.96%	16.32%	0.21%	16.53%	-0.04%	NO MAX
736	League City	590	635	10.58%	5.36%	15.94%	0.26%	16.20%	10.51%	5.27%	15.78%	0.27%	16.05%	-0.15%	NO MAX
737	Leander	422	437	10.34%	2.23%	12.57%	0.17%	12.74%	10.31%	2.27%	12.58%	0.16%	12.74%	0.00%	13.50%
735	Lefors	5	3	4.08%	-0.20%	3.88%	0.15%	4.03%	4.41%	-0.39%	4.02%	0.21%	4.23%	0.20%	NO MAX

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
739	Leon Valley	104	108	12.11%	7.01%	19.12%	0.40%	19.52%	12.16%	7.55%	19.71%	0.41%	20.12%	0.60%	NO MAX
738	Leonard	17	18	6.45%	-0.82%	5.63%	0.37%	6.00%	6.14%	-0.69%	5.45%	0.39%	5.84%	-0.16%	13.50%
740	Levelland	95	88	9.21%	0.89%	10.10%	0.30%	10.40%	9.17%	1.14%	10.31%	0.31%	10.62%	0.22%	NO MAX
742	Lewisville	854	877	11.10%	6.95%	18.05%	0.00%	18.05%	11.14%	6.66%	17.80%	0.00%	17.80%	-0.25%	NO MAX
744	Lexington	13	12	6.80%	2.82%	9.62%	0.00%	9.62%	6.82%	3.31%	10.13%	0.00%	10.13%	0.51%	NO MAX
746	Liberty	94	100	5.50%	8.25%	13.75%	0.00%	13.75%	5.64%	7.51%	13.15%	0.00%	13.15%	-0.60%	NO MAX
745	Liberty Hill	64	66	6.63%	-0.01%	6.62%	0.17%	6.79%	6.72%	-0.03%	6.69%	0.17%	6.86%	0.07%	NO MAX
748	Lindale	57	67	9.47%	6.39%	15.86%	0.00%	15.86%	9.82%	6.56%	16.38%	0.00%	16.38%	0.52%	NO MAX
750	Linden	17	17	1.66%	-0.55%	1.11%	0.42%	1.53%	1.53%	-0.52%	1.01%	0.35%	1.36%	-0.17%	7.50%
749	Lindsay	4	4	4.29%	0.87%	5.16%	0.27%	5.43%	4.26%	0.93%	5.19%	0.29%	5.48%	0.05%	NO MAX
755	Lipan	5	4	2.17%	-0.54%	1.63%	0.28%	1.91%	2.01%	-0.53%	1.48%	0.31%	1.79%	-0.12%	NO MAX
751	Little Elm	334	348	11.46%	2.15%	13.61%	0.14%	13.75%	11.55%	2.00%	13.55%	0.15%	13.70%	-0.05%	NO MAX
759	Little River-Academy	5	5	2.01%	0.11%	2.12%	0.11%	2.23%	1.95%	-0.06%	1.89%	0.11%	2.00%	-0.23%	NO MAX
752	Littlefield	55	56	6.88%	-0.03%	6.85%	0.54%	7.39%	6.77%	0.05%	6.82%	0.43%	7.25%	-0.14%	11.50%
753	Live Oak	116	119	11.69%	8.01%	19.70%	0.29%	19.99%	11.74%	8.21%	19.95%	0.28%	20.23%	0.24%	NO MAX
757	Liverpool	5	4	1.84%	0.03%	1.87%	0.38%	2.25%	1.58%	0.25%	1.83%	0.23%	2.06%	-0.19%	NO MAX
754	Livingston	88	83	10.98%	6.14%	17.12%	0.36%	17.48%	11.02%	6.08%	17.10%	0.35%	17.45%	-0.03%	NO MAX
756	Llano	50	50	8.27%	4.06%	12.33%	0.60%	12.93%	8.35%	4.01%	12.36%	0.69%	13.05%	0.12%	NO MAX
758	Lockhart	136	151	8.58%	5.59%	14.17%	0.33%	14.50%	8.68%	5.14%	13.82%	0.32%	14.14%	-0.36%	NO MAX
760	Lockney	8	10	2.33%	-2.33%	0.00%	0.53%	0.53%	2.43%	-2.43%	0.00%	0.49%	0.49%	-0.04%	7.50%
761	Log Cabin	9	8	2.36%	3.23%	5.59%	0.14%	5.73%	2.90%	3.57%	6.47%	0.17%	6.64%	0.91%	NO MAX
764	Lone Oak	9	10	1.74%	3.12%	4.86%	0.14%	5.00%	1.79%	3.07%	4.86%	0.15%	5.01%	0.01%	NO MAX
765	Lone Star	9	8	3.75%	-0.92%	2.83%	0.58%	3.41%	3.92%	-1.21%	2.71%	0.59%	3.30%	-0.11%	7.50%
766	Longview	642	680	8.00%	5.02%	13.02%	0.39%	13.41%	7.97%	4.97%	12.94%	0.37%	13.31%	-0.10%	15.50%
768	Loraine	4	4	3.40%	-0.38%	3.02%	0.12%	3.14%	3.42%	-0.28%	3.14%	0.13%	3.27%	0.13%	NO MAX
769	Lorena	20	19	9.45%	1.67%	11.12%	0.25%	11.37%	9.13%	2.29%	11.42%	0.27%	11.69%	0.32%	12.50%
770	Lorenzo	6	6	5.37%	-3.88%	1.49%	0.00%	1.49%	5.36%	-3.78%	1.58%	0.00%	1.58%	0.09%	9.50%
771	Los Fresnos	58	57	5.34%	1.22%	6.56%	0.32%	6.88%	5.38%	1.56%	6.94%	0.35%	7.29%	0.41%	11.50%
772	Los Indios	8	9	4.13%	-0.07%	4.06%	0.09%	4.15%	4.01%	-0.01%	4.00%	0.09%	4.09%	-0.06%	NO MAX
773	Lott	3	3	2.38%	-1.06%	1.32%	0.60%	1.92%	2.27%	-1.06%	1.21%	0.62%	1.83%	-0.09%	NO MAX
774	Lovelady	3	3	5.68%	0.00%	5.68%	0.31%	5.99%	5.71%	0.01%	5.72%	0.32%	6.04%	0.05%	NO MAX
777	Lowry Crossing	2	3	4.51%	20.39%	24.90%	0.26%	25.16%	4.26%	13.02%	17.28%	0.22%	17.50%	-7.66%	NO MAX
778	Lubbock	1,860	1,879	10.43%	7.84%	18.27%	0.00%	18.27%	10.41%	7.93%	18.34%	0.00%	18.34%	0.07%	NO MAX

**SECTION 2**  
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		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
779	Lucas	44	42	10.94%	2.22%	13.16%	0.18%	13.34%	10.98%	2.49%	13.47%	0.17%	13.64%	0.30%	15.50%
782	Lufkin	352	367	9.28%	7.74%	17.02%	0.39%	17.41%	9.31%	7.80%	17.11%	0.39%	17.50%	0.09%	NO MAX
784	Luling	87	87	6.45%	0.31%	6.76%	0.46%	7.22%	6.48%	0.47%	6.95%	0.46%	7.41%	0.19%	11.50%
785	Lumberton	43	44	11.26%	5.70%	16.96%	0.41%	17.37%	11.36%	5.97%	17.33%	0.44%	17.77%	0.40%	NO MAX
786	Lyford	16	15	1.82%	-0.89%	0.93%	0.00%	0.93%	1.94%	-1.10%	0.84%	0.00%	0.84%	-0.09%	NO MAX
787	Lytle	32	33	7.43%	2.64%	10.07%	0.24%	10.31%	7.65%	2.28%	9.93%	0.24%	10.17%	-0.14%	11.50%
790	Madisonville	41	45	6.69%	0.88%	7.57%	0.40%	7.97%	6.83%	0.72%	7.55%	0.41%	7.96%	-0.01%	11.50%
791	Magnolia	49	55	4.69%	-0.15%	4.54%	0.28%	4.82%	4.76%	-0.11%	4.65%	0.26%	4.91%	0.09%	12.50%
792	Malakoff	21	22	6.58%	-1.44%	5.14%	0.32%	5.46%	6.44%	-1.59%	4.85%	0.27%	5.12%	-0.34%	13.50%
796	Manor	95	111	5.81%	1.73%	7.54%	0.14%	7.68%	5.81%	0.90%	6.71%	0.14%	6.85%	-0.83%	NO MAX
798	Mansfield	514	525	12.17%	6.12%	18.29%	0.19%	18.48%	12.12%	6.29%	18.41%	0.18%	18.59%	0.11%	NO MAX
799	Manvel	95	107	6.08%	2.20%	8.28%	0.15%	8.43%	6.11%	1.94%	8.05%	0.15%	8.20%	-0.23%	13.50%
800	Marble Falls	141	154	10.33%	7.08%	17.41%	0.28%	17.69%	10.56%	6.84%	17.40%	0.26%	17.66%	-0.03%	NO MAX
802	Marfa	44	43	3.63%	-0.78%	2.85%	0.51%	3.36%	3.95%	-0.71%	3.24%	0.54%	3.78%	0.42%	11.50%
804	Marion	12	9	5.79%	-1.93%	3.86%	0.56%	4.42%	5.96%	-1.87%	4.09%	0.75%	4.84%	0.42%	11.50%
806	Marlin	56	60	7.23%	-0.18%	7.05%	0.52%	7.57%	7.15%	-0.32%	6.83%	0.53%	7.36%	-0.21%	11.50%
808	Marquez	2	2	2.25%	23.74%	25.99%	0.43%	26.42%	2.25%	21.56%	23.81%	0.47%	24.28%	-2.14%	NO MAX
810	Marshall	182	186	10.31%	5.04%	15.35%	0.52%	15.87%	10.49%	5.13%	15.62%	0.51%	16.13%	0.26%	NO MAX
812	Mart	13	12	5.65%	-3.49%	2.16%	0.64%	2.80%	5.77%	-3.92%	1.85%	0.62%	2.47%	-0.33%	9.50%
813	Martindale	5	4	5.31%	-0.20%	5.11%	0.24%	5.35%	5.94%	-0.30%	5.64%	0.32%	5.96%	0.61%	NO MAX
814	Mason	31	32	8.28%	5.27%	13.55%	0.55%	14.10%	8.37%	5.03%	13.40%	0.51%	13.91%	-0.19%	NO MAX
816	Matador	3	4	1.52%	-0.55%	0.97%	0.47%	1.44%	1.78%	-0.45%	1.33%	0.42%	1.75%	0.31%	NO MAX
818	Mathis	54	40	6.07%	-1.79%	4.28%	0.42%	4.70%	6.13%	-2.43%	3.70%	0.51%	4.21%	-0.49%	13.50%
820	Maud	5	8	4.24%	-0.09%	4.15%	0.32%	4.47%	3.47%	-0.08%	3.39%	0.25%	3.64%	-0.83%	NO MAX
822	Maypearl	8	10	7.38%	-0.34%	7.04%	0.26%	7.30%	7.57%	-0.48%	7.09%	0.33%	7.42%	0.12%	13.50%
824	McAllen	1,712	1,718	4.64%	3.75%	8.39%	0.00%	8.39%	4.64%	3.38%	8.02%	0.00%	8.02%	-0.37%	13.50%
826	McCamey	11	12	2.88%	-1.34%	1.54%	0.14%	1.68%	3.00%	-1.15%	1.85%	0.17%	2.02%	0.34%	9.50%
828	McGregor	57	65	10.85%	1.60%	12.45%	0.51%	12.96%	10.78%	1.92%	12.70%	0.50%	13.20%	0.24%	13.50%
830	McKinney	1,310	1,383	11.81%	4.08%	15.89%	0.17%	16.06%	11.79%	4.15%	15.94%	0.17%	16.11%	0.05%	NO MAX
832	McLean	6	7	1.96%	-0.28%	1.68%	0.39%	2.07%	1.87%	-0.33%	1.54%	0.38%	1.92%	-0.15%	NO MAX
833	McLendon-Chisholm	18	19	7.71%	-0.09%	7.62%	0.27%	7.89%	7.43%	-0.31%	7.12%	0.22%	7.34%	-0.55%	NO MAX
834	Meadow	4	4	1.74%	1.17%	2.91%	0.22%	3.13%	1.60%	-0.06%	1.54%	0.19%	1.73%	-1.40%	NO MAX
831	Meadowlakes	19	20	2.23%	-0.30%	1.93%	0.39%	2.32%	2.11%	-0.26%	1.85%	0.40%	2.25%	-0.07%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
835	Meadows Place	38	38	6.35%	6.76%	13.11%	0.27%	13.38%	6.33%	6.31%	12.64%	0.28%	12.92%	-0.46%	NO MAX
837	Melissa	83	100	12.37%	3.97%	16.34%	0.16%	16.50%	12.63%	3.39%	16.02%	0.17%	16.19%	-0.31%	NO MAX
1501	Memorial Villages PD	43	41	10.57%	10.20%	20.77%	0.34%	21.11%	10.72%	10.18%	20.90%	0.34%	21.24%	0.13%	NO MAX
840	Memphis	20	20	7.33%	4.77%	12.10%	0.38%	12.48%	7.42%	3.99%	11.41%	0.39%	11.80%	-0.68%	NO MAX
842	Menard	9	9	3.60%	-3.60%	0.00%	0.00%	0.00%	3.74%	-3.74%	0.00%	0.00%	0.00%	0.00%	NO MAX
844	Mercedes	126	139	10.90%	4.52%	15.42%	0.29%	15.71%	10.96%	4.35%	15.31%	0.28%	15.59%	-0.12%	NO MAX
846	Meridian	11	13	4.64%	-1.14%	3.50%	0.17%	3.67%	4.66%	-1.01%	3.65%	0.17%	3.82%	0.15%	11.50%
848	Merkel	16	18	10.99%	4.66%	15.65%	0.25%	15.90%	10.55%	4.52%	15.07%	0.28%	15.35%	-0.55%	NO MAX
852	Mertzon	6	6	4.49%	7.24%	11.73%	0.30%	12.03%	4.51%	6.01%	10.52%	0.30%	10.82%	-1.21%	NO MAX
854	Mesquite	1,164	1,246	8.75%	12.19%	20.94%	0.00%	20.94%	8.74%	10.98%	19.72%	0.00%	19.72%	-1.22%	NO MAX
856	Mexia	81	87	10.18%	0.82%	11.00%	0.42%	11.42%	10.13%	0.40%	10.53%	0.40%	10.93%	-0.49%	13.50%
858	Miami	3	3	3.21%	4.95%	8.16%	0.32%	8.48%	3.25%	4.12%	7.37%	0.33%	7.70%	-0.78%	NO MAX
860	Midland	781	861	8.62%	6.93%	15.55%	0.33%	15.88%	8.60%	6.54%	15.14%	0.30%	15.44%	-0.44%	NO MAX
862	Midlothian	306	347	12.59%	3.89%	16.48%	0.20%	16.68%	12.57%	3.92%	16.49%	0.19%	16.68%	0.00%	NO MAX
863	Milano	1	1	8.14%	6.71%	14.85%	0.86%	15.71%	8.14%	8.00%	16.14%	0.94%	17.08%	1.37%	NO MAX
864	Miles	6	6	2.09%	-1.48%	0.61%	0.36%	0.97%	1.90%	-1.52%	0.38%	0.41%	0.79%	-0.18%	7.50%
865	Milford	8	7	3.25%	2.15%	5.40%	0.37%	5.77%	2.97%	0.36%	3.33%	0.44%	3.77%	-2.00%	NO MAX
868	Mineola	53	57	8.37%	2.47%	10.84%	0.31%	11.15%	8.27%	2.39%	10.66%	0.26%	10.92%	-0.23%	13.50%
870	Mineral Wells	189	187	6.84%	1.35%	8.19%	0.37%	8.56%	6.86%	1.30%	8.16%	0.36%	8.52%	-0.04%	11.50%
874	Mission	759	725	7.04%	1.49%	8.53%	0.24%	8.77%	7.10%	1.18%	8.28%	0.26%	8.54%	-0.23%	13.50%
875	Missouri City	372	389	5.47%	7.16%	12.63%	0.22%	12.85%	5.45%	6.27%	11.72%	0.21%	11.93%	-0.92%	15.50%
876	Monahans	63	68	5.02%	0.38%	5.40%	0.31%	5.71%	4.91%	0.67%	5.58%	0.32%	5.90%	0.19%	NO MAX
887	Mont Belvieu	227	234	11.59%	2.06%	13.65%	0.20%	13.85%	11.59%	2.01%	13.60%	0.21%	13.81%	-0.04%	NO MAX
877	Montgomery	34	34	9.83%	0.67%	10.50%	0.19%	10.69%	9.54%	0.69%	10.23%	0.19%	10.42%	-0.27%	13.50%
878	Moody	12	9	1.13%	0.33%	1.46%	0.36%	1.82%	1.08%	0.30%	1.38%	0.42%	1.80%	-0.02%	7.50%
883	Morgan's Point	16	14	9.82%	0.59%	10.41%	0.21%	10.62%	9.48%	0.53%	10.01%	0.22%	10.23%	-0.39%	NO MAX
882	Morgan's Point Resort	33	35	9.82%	2.68%	12.50%	0.30%	12.80%	10.34%	3.07%	13.41%	0.33%	13.74%	0.94%	13.50%
884	Morton	9	8	6.41%	-1.28%	5.13%	0.20%	5.33%	5.94%	-2.14%	3.80%	0.24%	4.04%	-1.29%	NO MAX
886	Moulton	12	11	10.04%	5.82%	15.86%	0.37%	16.23%	9.91%	4.53%	14.44%	0.40%	14.84%	-1.39%	NO MAX
890	Mount Enterprise	2	3	5.89%	-0.67%	5.22%	0.17%	5.39%	5.58%	-0.59%	4.99%	0.15%	5.14%	-0.25%	NO MAX
892	Mt. Pleasant	189	174	10.45%	5.11%	15.56%	0.27%	15.83%	10.26%	5.64%	15.90%	0.28%	16.18%	0.35%	NO MAX
894	Mt. Vernon	21	28	10.60%	1.61%	12.21%	0.42%	12.63%	10.65%	0.97%	11.62%	0.32%	11.94%	-0.69%	13.50%
896	Muenster	13	15	6.87%	-3.36%	3.51%	0.00%	3.51%	6.84%	-2.73%	4.11%	0.00%	4.11%	0.60%	13.50%

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
898	Muleshoe	32	32	10.00%	14.08%	24.08%	0.53%	24.61%	9.99%	14.25%	24.24%	0.57%	24.81%	0.20%	NO MAX
901	Munday	7	5	1.79%	1.77%	3.56%	0.52%	4.08%	2.01%	1.67%	3.68%	0.67%	4.35%	0.27%	NO MAX
903	Murphy	127	128	11.94%	2.66%	14.60%	0.21%	14.81%	12.08%	2.91%	14.99%	0.20%	15.19%	0.38%	15.50%
899	Mustang Ridge	10	10	2.00%	-0.26%	1.74%	0.12%	1.86%	1.98%	-0.38%	1.60%	0.13%	1.73%	-0.13%	NO MAX
10904	Nacogdoches	301	298	9.13%	5.97%	15.10%	0.34%	15.44%	9.57%	6.11%	15.68%	0.33%	16.01%	0.57%	NO MAX
906	Naples	7	7	2.95%	-2.57%	0.38%	0.54%	0.92%	3.76%	-3.15%	0.61%	0.66%	1.27%	0.35%	9.50%
907	Nash	25	27	10.13%	7.33%	17.46%	0.28%	17.74%	10.16%	6.23%	16.39%	0.17%	16.56%	-1.18%	NO MAX
905	Nassau Bay	42	46	8.11%	1.57%	9.68%	0.34%	10.02%	8.30%	1.68%	9.98%	0.35%	10.33%	0.31%	NO MAX
909	Natalia	11	13	1.71%	0.00%	1.71%	0.33%	2.04%	1.60%	0.04%	1.64%	0.29%	1.93%	-0.11%	NO MAX
908	Navasota	100	102	6.31%	0.07%	6.38%	0.27%	6.65%	6.32%	0.55%	6.87%	0.28%	7.15%	0.50%	11.50%
910	Nederland	125	130	8.38%	-0.53%	7.85%	0.00%	7.85%	8.38%	-0.46%	7.92%	0.00%	7.92%	0.07%	NO MAX
912	Needville	18	19	6.35%	2.09%	8.44%	0.56%	9.00%	6.51%	1.95%	8.46%	0.56%	9.02%	0.02%	11.50%
927	Nevada	2	1	5.49%	0.06%	5.55%	0.02%	5.57%	5.97%	-0.63%	5.34%	0.04%	5.38%	-0.19%	NO MAX
914	New Boston	49	47	6.69%	-0.13%	6.56%	0.42%	6.98%	6.85%	-0.01%	6.84%	0.47%	7.31%	0.33%	11.50%
10916	New Braunfels	744	776	11.88%	6.44%	18.32%	0.22%	18.54%	11.94%	6.56%	18.50%	0.21%	18.71%	0.17%	NO MAX
20916	New Braunfels Utilities	388	414	11.27%	8.12%	19.39%	0.20%	19.59%	11.29%	7.59%	18.88%	0.20%	19.08%	-0.51%	NO MAX
915	New Deal	5	5	2.28%	-1.33%	0.95%	0.00%	0.95%	2.27%	-1.06%	1.21%	0.00%	1.21%	0.26%	7.50%
923	New Fairview	6	7	7.55%	-0.08%	7.47%	0.24%	7.71%	8.28%	-0.12%	8.16%	0.26%	8.42%	0.71%	NO MAX
918	New London	6	7	7.00%	5.45%	12.45%	0.00%	12.45%	7.09%	1.08%	8.17%	0.00%	8.17%	-4.28%	NO MAX
919	New Summerfield	10	9	8.08%	-0.29%	7.79%	0.00%	7.79%	7.73%	-0.27%	7.46%	0.00%	7.46%	-0.33%	13.50%
917	New Waverly	5	5	7.01%	7.26%	14.27%	0.63%	14.90%	7.00%	7.36%	14.36%	0.67%	15.03%	0.13%	NO MAX
913	Newark	7	8	4.48%	0.54%	5.02%	0.09%	5.11%	4.38%	0.66%	5.04%	0.09%	5.13%	0.02%	NO MAX
920	Newton	25	25	11.15%	5.97%	17.12%	0.40%	17.52%	11.01%	6.29%	17.30%	0.45%	17.75%	0.23%	NO MAX
922	Nixon	21	26	2.51%	-0.71%	1.80%	0.32%	2.12%	2.54%	-0.79%	1.75%	0.27%	2.02%	-0.10%	NO MAX
924	Nocona	22	21	7.36%	3.53%	10.89%	0.52%	11.41%	7.35%	3.51%	10.86%	0.54%	11.40%	-0.01%	11.50%
925	Nolanville	23	25	4.69%	0.09%	4.78%	0.17%	4.95%	4.65%	0.12%	4.77%	0.18%	4.95%	0.00%	NO MAX
928	Normangee	7	9	4.66%	-0.86%	3.80%	0.54%	4.34%	4.58%	-0.86%	3.72%	0.53%	4.25%	-0.09%	11.50%
931	North Richland Hills	554	567	11.92%	6.35%	18.27%	0.00%	18.27%	11.77%	6.53%	18.30%	0.00%	18.30%	0.03%	NO MAX
930	Northlake	64	79	10.47%	0.47%	10.94%	0.15%	11.09%	10.53%	0.79%	11.32%	0.15%	11.47%	0.38%	NO MAX
935	O'Donnell	6	6	1.68%	0.61%	2.29%	0.31%	2.60%	1.73%	-0.08%	1.65%	0.34%	1.99%	-0.61%	NO MAX
936	Oak Point	44	48	12.60%	5.50%	18.10%	0.15%	18.25%	12.71%	5.55%	18.26%	0.17%	18.43%	0.18%	NO MAX
937	Oak Ridge North	43	41	8.98%	4.58%	13.56%	0.24%	13.80%	8.75%	5.32%	14.07%	0.25%	14.32%	0.52%	NO MAX
942	Odem	10	13	5.57%	-0.13%	5.44%	1.03%	6.47%	4.25%	-0.44%	3.81%	0.81%	4.62%	-1.85%	NO MAX

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
944	Odessa	651	662	8.81%	6.04%	14.85%	0.36%	15.21%	8.77%	6.32%	15.09%	0.35%	15.44%	0.23%	NO MAX
945	Oglesby	1	1	1.04%	0.55%	1.59%	1.68%	3.27%	1.04%	1.51%	2.55%	1.86%	4.41%	1.14%	NO MAX
949	Old River-Winfree	1	1	2.39%	-2.39%	0.00%	0.00%	0.00%	2.40%	-2.40%	0.00%	0.00%	0.00%	0.00%	7.50%
950	Olmos Park	35	31	4.95%	-1.07%	3.88%	0.00%	3.88%	5.39%	-1.23%	4.16%	0.00%	4.16%	0.28%	13.50%
951	Olney	28	25	6.00%	-0.39%	5.61%	0.22%	5.83%	6.11%	-0.64%	5.47%	0.26%	5.73%	-0.10%	NO MAX
953	Omaha	6	6	1.97%	0.01%	1.98%	0.34%	2.32%	2.23%	-0.07%	2.16%	0.42%	2.58%	0.26%	NO MAX
954	Onalaska	16	16	8.95%	1.79%	10.74%	0.16%	10.90%	9.39%	0.61%	10.00%	0.17%	10.17%	-0.73%	13.50%
958	Orange	167	162	10.38%	5.23%	15.61%	0.00%	15.61%	10.38%	5.08%	15.46%	0.00%	15.46%	-0.15%	NO MAX
960	Orange Grove	12	12	8.52%	-0.67%	7.85%	0.29%	8.14%	8.52%	-0.64%	7.88%	0.30%	8.18%	0.04%	12.50%
957	Orchard	2	2	1.62%	9.16%	10.78%	0.21%	10.99%	2.04%	6.12%	8.16%	0.22%	8.38%	-2.61%	NO MAX
959	Ore City	6	8	2.06%	-0.84%	1.22%	0.40%	1.62%	1.87%	-0.79%	1.08%	0.32%	1.40%	-0.22%	7.50%
962	Overton	18	15	5.55%	-1.77%	3.78%	0.41%	4.19%	4.96%	-1.89%	3.07%	0.35%	3.42%	-0.77%	12.50%
961	Ovilla	29	37	10.20%	2.65%	12.85%	0.27%	13.12%	9.92%	2.51%	12.43%	0.19%	12.62%	-0.50%	13.50%
963	Oyster Creek	22	22	9.94%	0.57%	10.51%	0.36%	10.87%	9.83%	0.73%	10.56%	0.37%	10.93%	0.06%	13.50%
964	Paducah	10	10	4.82%	-4.82%	0.00%	0.59%	0.59%	4.82%	-4.57%	0.25%	0.54%	0.79%	0.20%	9.50%
966	Palacios	37	32	8.18%	0.86%	9.04%	0.38%	9.42%	8.08%	0.22%	8.30%	0.36%	8.66%	-0.76%	NO MAX
968	Palestine	176	188	8.24%	6.62%	14.86%	0.38%	15.24%	8.24%	6.37%	14.61%	0.37%	14.98%	-0.26%	NO MAX
967	Palm Valley	11	13	4.21%	-0.04%	4.17%	0.81%	4.98%	4.45%	-0.06%	4.39%	0.86%	5.25%	0.27%	NO MAX
970	Palmer	25	25	10.39%	2.68%	13.07%	0.14%	13.21%	10.48%	2.56%	13.04%	0.16%	13.20%	-0.01%	13.50%
969	Palmhurst	33	29	5.30%	-0.01%	5.29%	0.17%	5.46%	5.25%	0.03%	5.28%	0.18%	5.46%	0.00%	NO MAX
971	Palmview	97	110	4.05%	2.19%	6.24%	0.14%	6.38%	4.07%	1.97%	6.04%	0.14%	6.18%	-0.20%	NO MAX
972	Pampa	157	163	10.31%	10.41%	20.72%	0.41%	21.13%	10.36%	10.29%	20.65%	0.39%	21.04%	-0.09%	NO MAX
974	Panhandle	17	16	7.45%	3.49%	10.94%	0.00%	10.94%	7.46%	3.59%	11.05%	0.00%	11.05%	0.11%	NO MAX
973	Panorama Village	14	11	4.93%	-2.76%	2.17%	0.40%	2.57%	4.80%	-2.75%	2.05%	0.45%	2.50%	-0.07%	12.50%
975	Pantego	39	44	11.98%	4.64%	16.62%	0.28%	16.90%	11.77%	5.28%	17.05%	0.29%	17.34%	0.44%	NO MAX
976	Paris	296	299	7.35%	3.79%	11.14%	0.37%	11.51%	7.39%	4.14%	11.53%	0.37%	11.90%	0.39%	NO MAX
977	Parker	24	23	12.60%	7.56%	20.16%	0.22%	20.38%	12.63%	7.45%	20.08%	0.25%	20.33%	-0.05%	NO MAX
978	Pasadena	998	1,025	11.18%	6.46%	17.64%	0.39%	18.03%	11.19%	6.61%	17.80%	0.38%	18.18%	0.15%	NO MAX
983	Pearland	814	816	10.73%	3.71%	14.44%	0.17%	14.61%	10.75%	3.85%	14.60%	0.16%	14.76%	0.15%	15.50%
984	Pearsall	71	76	4.09%	-0.25%	3.84%	0.30%	4.14%	4.09%	-0.49%	3.60%	0.24%	3.84%	-0.30%	8.50%
988	Pecos City	140	157	6.26%	0.19%	6.45%	0.33%	6.78%	6.17%	0.34%	6.51%	0.29%	6.80%	0.02%	11.50%
989	Pelican Bay	16	16	4.62%	2.14%	6.76%	0.21%	6.97%	4.66%	1.90%	6.56%	0.24%	6.80%	-0.17%	NO MAX
991	Penitas	44	46	3.55%	0.25%	3.80%	0.14%	3.94%	3.75%	0.16%	3.91%	0.17%	4.08%	0.14%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
994	Perryton	74	70	9.19%	1.10%	10.29%	0.45%	10.74%	9.11%	1.23%	10.34%	0.50%	10.84%	0.10%	NO MAX
995	Petersburg	8	9	2.48%	0.00%	2.48%	0.25%	2.73%	2.30%	0.03%	2.33%	0.25%	2.58%	-0.15%	NO MAX
997	Petrolia	3	4	3.44%	-0.02%	3.42%	0.44%	3.86%	2.95%	0.07%	3.02%	0.41%	3.43%	-0.43%	NO MAX
1000	Pflugerville	434	439	10.51%	3.74%	14.25%	0.19%	14.44%	10.19%	4.01%	14.20%	0.17%	14.37%	-0.07%	NO MAX
1002	Pharr	770	806	8.48%	4.66%	13.14%	0.21%	13.35%	8.45%	4.32%	12.77%	0.21%	12.98%	-0.37%	NO MAX
1004	Pilot Point	78	90	11.07%	2.48%	13.55%	0.28%	13.83%	11.58%	2.67%	14.25%	0.26%	14.51%	0.68%	NO MAX
1005	Pinehurst	21	21	10.59%	8.79%	19.38%	0.57%	19.95%	10.59%	7.28%	17.87%	0.54%	18.41%	-1.54%	NO MAX
1003	Pineland	11	11	7.91%	-0.68%	7.23%	0.51%	7.74%	8.18%	-0.24%	7.94%	0.55%	8.49%	0.75%	NO MAX
1001	Piney Point Village	6	6	15.90%	7.82%	23.72%	0.29%	24.01%	16.60%	8.34%	24.94%	0.31%	25.25%	1.24%	NO MAX
1006	Pittsburg	36	39	9.89%	1.97%	11.86%	0.41%	12.27%	9.82%	2.35%	12.17%	0.40%	12.57%	0.30%	NO MAX
1007	Plains	13	13	4.33%	-0.83%	3.50%	0.24%	3.74%	4.50%	-1.01%	3.49%	0.21%	3.70%	-0.04%	NO MAX
1008	Plainview	139	137	9.46%	1.90%	11.36%	0.00%	11.36%	9.51%	2.16%	11.67%	0.00%	11.67%	0.31%	NO MAX
1010	Plano	2,505	2,462	12.20%	6.00%	18.20%	0.00%	18.20%	12.22%	6.07%	18.29%	0.00%	18.29%	0.09%	NO MAX
1012	Pleasanton	122	121	10.42%	5.57%	15.99%	0.20%	16.19%	10.48%	5.04%	15.52%	0.20%	15.72%	-0.47%	NO MAX
1013	Point	11	12	12.74%	-1.35%	11.39%	0.00%	11.39%	12.21%	-1.21%	11.00%	0.00%	11.00%	-0.39%	NO MAX
1015	Point Comfort	N/A	10	2.73%	0.00%	2.73%	1.42%	4.15%	2.60%	-0.03%	2.57%	1.17%	3.74%	-0.41%	NO MAX
1017	Ponder	15	17	4.81%	0.43%	5.24%	0.56%	5.80%	4.89%	0.48%	5.37%	0.55%	5.92%	0.12%	NO MAX
1014	Port Aransas	138	144	10.98%	4.66%	15.64%	0.29%	15.93%	10.74%	4.73%	15.47%	0.28%	15.75%	-0.18%	NO MAX
11016	Port Arthur	567	603	7.61%	6.69%	14.30%	0.41%	14.71%	7.64%	6.54%	14.18%	0.39%	14.57%	-0.14%	NO MAX
1018	Port Isabel	67	67	5.53%	3.58%	9.11%	0.36%	9.47%	5.70%	3.62%	9.32%	0.40%	9.72%	0.25%	11.50%
1020	Port Lavaca	91	98	4.60%	0.96%	5.56%	0.37%	5.93%	4.46%	0.95%	5.41%	0.36%	5.77%	-0.16%	9.50%
1022	Port Neches	95	97	9.27%	7.43%	16.70%	0.00%	16.70%	9.21%	6.93%	16.14%	0.00%	16.14%	-0.56%	NO MAX
1019	Portland	178	180	11.40%	6.32%	17.72%	0.28%	18.00%	11.89%	5.95%	17.84%	0.28%	18.12%	0.12%	NO MAX
1024	Post	26	24	9.85%	7.41%	17.26%	0.80%	18.06%	10.07%	6.65%	16.72%	0.83%	17.55%	-0.51%	NO MAX
1026	Poteet	29	33	4.29%	-1.15%	3.14%	0.36%	3.50%	4.10%	-0.96%	3.14%	0.31%	3.45%	-0.05%	9.50%
1028	Poth	10	9	2.21%	2.56%	4.77%	0.79%	5.56%	1.99%	2.04%	4.03%	0.87%	4.90%	-0.66%	9.50%
1030	Pottsboro	21	21	6.42%	0.52%	6.94%	0.34%	7.28%	6.75%	0.22%	6.97%	0.26%	7.23%	-0.05%	13.50%
1031	Prairie View	32	28	1.89%	0.51%	2.40%	0.21%	2.61%	1.93%	0.40%	2.33%	0.23%	2.56%	-0.05%	NO MAX
1032	Premont	31	29	3.80%	-2.07%	1.73%	0.36%	2.09%	3.94%	-2.06%	1.88%	0.35%	2.23%	0.14%	11.50%
1029	Presidio	41	44	2.48%	-0.42%	2.06%	0.26%	2.32%	2.41%	-0.44%	1.97%	0.26%	2.23%	-0.09%	NO MAX
1033	Primera	26	25	6.81%	-0.29%	6.52%	0.21%	6.73%	7.32%	-0.33%	6.99%	0.22%	7.21%	0.48%	13.50%
1034	Princeton	159	187	11.47%	0.99%	12.46%	0.17%	12.63%	11.88%	1.07%	12.95%	0.15%	13.10%	0.47%	13.50%
1036	Prosper	350	374	13.30%	1.71%	15.01%	0.00%	15.01%	13.37%	1.65%	15.02%	0.00%	15.02%	0.01%	15.50%

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
1037	Providence Village	13	15	6.54%	1.24%	7.78%	0.17%	7.95%	6.31%	1.31%	7.62%	0.17%	7.79%	-0.16%	NO MAX
1042	Quanah	14	12	5.87%	-3.07%	2.80%	0.55%	3.35%	5.97%	-3.50%	2.47%	0.64%	3.11%	-0.24%	NO MAX
1045	Queen City	12	11	6.32%	3.56%	9.88%	0.38%	10.26%	6.52%	4.51%	11.03%	0.43%	11.46%	1.20%	11.50%
1044	Quinlan	19	20	11.02%	-0.48%	10.54%	0.15%	10.69%	11.12%	-0.55%	10.57%	0.20%	10.77%	0.08%	12.50%
1047	Quintana	8	8	8.41%	0.54%	8.95%	0.34%	9.29%	8.35%	0.34%	8.69%	0.20%	8.89%	-0.40%	NO MAX
1046	Quitaque	4	3	1.18%	-0.93%	0.25%	0.35%	0.60%	1.17%	-1.17%	0.00%	0.43%	0.43%	-0.17%	NO MAX
1048	Quitman	25	26	6.55%	-1.48%	5.07%	0.36%	5.43%	6.27%	-1.46%	4.81%	0.35%	5.16%	-0.27%	11.50%
1050	Ralls	9	9	5.98%	-1.48%	4.50%	0.71%	5.21%	5.98%	-1.53%	4.45%	0.69%	5.14%	-0.07%	9.50%
1051	Rancho Viejo	12	12	9.00%	-0.30%	8.70%	0.15%	8.85%	8.99%	-0.18%	8.81%	0.17%	8.98%	0.13%	13.50%
1052	Ranger	24	25	8.54%	-1.27%	7.27%	0.00%	7.27%	8.22%	-1.68%	6.54%	0.00%	6.54%	-0.73%	12.50%
1054	Rankin	5	4	2.90%	-0.94%	1.96%	0.18%	2.14%	2.79%	-1.27%	1.52%	0.22%	1.74%	-0.40%	NO MAX
1055	Ransom Canyon	12	12	9.36%	-0.39%	8.97%	0.17%	9.14%	9.78%	-0.52%	9.26%	0.21%	9.47%	0.33%	NO MAX
1058	Raymondville	68	65	4.75%	-2.95%	1.80%	0.42%	2.22%	4.73%	-3.16%	1.57%	0.42%	1.99%	-0.23%	15.50%
1061	Red Oak	138	143	5.85%	0.94%	6.79%	0.16%	6.95%	5.83%	0.99%	6.82%	0.16%	6.98%	0.03%	13.50%
1062	Redwater	8	8	2.53%	-0.07%	2.46%	0.21%	2.67%	2.17%	-0.25%	1.92%	0.18%	2.10%	-0.57%	NO MAX
1064	Refugio	33	33	2.39%	-2.39%	0.00%	0.00%	0.00%	2.26%	-2.26%	0.00%	0.00%	0.00%	0.00%	9.50%
1065	Reklaw	5	5	7.20%	-1.70%	5.50%	0.77%	6.27%	7.16%	-1.65%	5.51%	0.86%	6.37%	0.10%	NO MAX
1066	Reno (Lamar County)	15	16	6.11%	-0.62%	5.49%	0.18%	5.67%	6.15%	-0.35%	5.80%	0.18%	5.98%	0.31%	11.50%
1069	Reno (Parker County)	16	19	5.75%	-0.51%	5.24%	0.21%	5.45%	5.84%	-0.50%	5.34%	0.22%	5.56%	0.11%	NO MAX
1067	Rhome	23	28	7.08%	-0.67%	6.41%	0.20%	6.61%	7.13%	-0.56%	6.57%	0.20%	6.77%	0.16%	13.50%
1068	Rice	13	14	6.82%	0.23%	7.05%	0.27%	7.32%	6.73%	0.36%	7.09%	0.27%	7.36%	0.04%	13.50%
1070	Richardson	993	1,006	8.89%	6.56%	15.45%	0.00%	15.45%	8.90%	6.38%	15.28%	0.00%	15.28%	-0.17%	NO MAX
1073	Richland Hills	84	87	12.58%	5.21%	17.79%	0.40%	18.19%	13.11%	4.89%	18.00%	0.37%	18.37%	0.18%	NO MAX
1074	Richland Springs	2	2	4.24%	-4.24%	0.00%	0.66%	0.66%	4.39%	-4.39%	0.00%	0.69%	0.69%	0.03%	NO MAX
1076	Richmond	158	171	11.18%	4.51%	15.69%	0.27%	15.96%	11.26%	4.84%	16.10%	0.25%	16.35%	0.39%	NO MAX
1077	Richwood	23	24	8.25%	4.10%	12.35%	0.36%	12.71%	8.24%	4.22%	12.46%	0.35%	12.81%	0.10%	NO MAX
1072	Riesel	9	8	1.54%	3.41%	4.95%	0.25%	5.20%	1.00%	3.96%	4.96%	0.26%	5.22%	0.02%	NO MAX
1075	Rio Grande City	171	167	6.29%	1.31%	7.60%	0.20%	7.80%	6.24%	1.30%	7.54%	0.21%	7.75%	-0.05%	NO MAX
1078	Rio Hondo	18	17	5.31%	3.24%	8.55%	0.00%	8.55%	5.75%	3.30%	9.05%	0.00%	9.05%	0.50%	NO MAX
1079	Rio Vista	7	6	3.16%	0.15%	3.31%	0.25%	3.56%	2.90%	-0.16%	2.74%	0.27%	3.01%	-0.55%	NO MAX
1080	Rising Star	7	5	2.25%	-1.80%	0.45%	1.13%	1.58%	2.01%	-2.01%	0.00%	0.98%	0.98%	-0.60%	NO MAX
1082	River Oaks	71	68	11.11%	3.81%	14.92%	0.40%	15.32%	11.15%	4.17%	15.32%	0.42%	15.74%	0.42%	NO MAX
1084	Roanoke	149	162	13.30%	5.32%	18.62%	0.00%	18.62%	13.61%	5.27%	18.88%	0.00%	18.88%	0.26%	NO MAX

**SECTION 2**  
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		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
1088	Robert Lee	7	6	1.19%	2.14%	3.33%	0.36%	3.69%	0.92%	1.47%	2.39%	0.34%	2.73%	-0.96%	NO MAX
1089	Robinson	71	71	10.22%	5.04%	15.26%	0.36%	15.62%	10.54%	5.25%	15.79%	0.37%	16.16%	0.54%	NO MAX
21090	Robstown	80	80	5.04%	0.32%	5.36%	0.33%	5.69%	4.94%	-0.15%	4.79%	0.31%	5.10%	-0.59%	9.50%
11090	Robstown Utility Systems	42	43	7.26%	10.82%	18.08%	0.44%	18.52%	7.00%	11.33%	18.33%	0.45%	18.78%	0.26%	NO MAX
1092	Roby	2	2	6.11%	-0.58%	5.53%	0.56%	6.09%	6.11%	-3.05%	3.06%	0.56%	3.62%	-2.47%	NO MAX
1096	Rockdale	53	53	7.29%	1.34%	8.63%	0.47%	9.10%	7.14%	1.60%	8.74%	0.47%	9.21%	0.11%	11.50%
1098	Rockport	117	125	12.58%	6.79%	19.37%	0.34%	19.71%	12.80%	7.29%	20.09%	0.32%	20.41%	0.70%	NO MAX
1100	Rocksprings	6	7	2.10%	-1.09%	1.01%	0.00%	1.01%	1.89%	-1.00%	0.89%	0.00%	0.89%	-0.12%	NO MAX
1102	Rockwall	316	331	12.41%	4.02%	16.43%	0.21%	16.64%	12.48%	4.23%	16.71%	0.21%	16.92%	0.28%	NO MAX
1104	Rogers	9	13	6.49%	1.91%	8.40%	0.00%	8.40%	5.88%	1.49%	7.37%	0.00%	7.37%	-1.03%	NO MAX
1105	Rollingwood	19	17	11.20%	2.53%	13.73%	0.44%	14.17%	11.35%	2.33%	13.68%	0.52%	14.20%	0.03%	NO MAX
1106	Roma	137	140	7.33%	2.44%	9.77%	0.51%	10.28%	7.13%	2.53%	9.66%	0.55%	10.21%	-0.07%	11.50%
1109	Roscoe	5	4	2.00%	-0.32%	1.68%	0.52%	2.20%	1.97%	-0.41%	1.56%	0.50%	2.06%	-0.14%	NO MAX
1112	Rosebud	14	12	2.07%	-0.11%	1.96%	0.57%	2.53%	2.08%	-0.23%	1.85%	0.62%	2.47%	-0.06%	NO MAX
1114	Rosenberg	280	301	10.85%	6.78%	17.63%	0.21%	17.84%	10.92%	6.95%	17.87%	0.20%	18.07%	0.23%	NO MAX
1116	Rotan	5	6	1.60%	-1.60%	0.00%	0.34%	0.34%	1.79%	-1.79%	0.00%	0.42%	0.42%	0.08%	NO MAX
1118	Round Rock	1,090	1,166	11.41%	6.00%	17.41%	0.20%	17.61%	11.32%	6.01%	17.33%	0.19%	17.52%	-0.09%	NO MAX
1119	Rowlett	474	483	10.55%	3.70%	14.25%	0.00%	14.25%	10.36%	3.91%	14.27%	0.00%	14.27%	0.02%	NO MAX
1120	Royse City	121	126	12.83%	2.97%	15.80%	0.18%	15.98%	12.89%	2.94%	15.83%	0.18%	16.01%	0.03%	NO MAX
1122	Rule	3	3	4.15%	-2.99%	1.16%	0.23%	1.39%	4.06%	-3.22%	0.84%	0.24%	1.08%	-0.31%	11.50%
1123	Runaway Bay	18	17	2.70%	-0.80%	1.90%	0.31%	2.21%	2.94%	-0.78%	2.16%	0.36%	2.52%	0.31%	9.50%
1124	Runge	4	3	5.16%	4.91%	10.07%	1.21%	11.28%	5.10%	2.80%	7.90%	1.67%	9.57%	-1.71%	NO MAX
1126	Rusk	36	35	7.17%	-0.08%	7.09%	0.33%	7.42%	6.60%	0.14%	6.74%	0.36%	7.10%	-0.32%	10.50%
1128	Sabinal	13	14	3.53%	-1.28%	2.25%	0.73%	2.98%	3.40%	-1.24%	2.16%	0.75%	2.91%	-0.07%	9.50%
1129	Sachse	184	182	12.19%	3.52%	15.71%	0.19%	15.90%	12.52%	3.68%	16.20%	0.21%	16.41%	0.51%	NO MAX
1131	Saginaw	161	164	12.25%	9.44%	21.69%	0.24%	21.93%	12.36%	10.19%	22.55%	0.25%	22.80%	0.87%	NO MAX
1135	Saint Hedwig	9	10	2.51%	0.62%	3.13%	0.27%	3.40%	2.63%	0.54%	3.17%	0.31%	3.48%	0.08%	NO MAX
1130	Saint Jo	6	5	6.29%	-2.86%	3.43%	0.74%	4.17%	7.47%	-2.64%	4.83%	0.93%	5.76%	1.59%	10.50%
1133	Salado	13	14	11.17%	-0.09%	11.08%	0.34%	11.42%	10.97%	-0.57%	10.40%	0.35%	10.75%	-0.67%	NO MAX
1132	San Angelo	731	720	9.08%	9.33%	18.41%	0.00%	18.41%	9.04%	9.75%	18.79%	0.00%	18.79%	0.38%	NO MAX
21136	San Antonio	7,949	8,046	7.38%	6.87%	14.25%	0.00%	14.25%	7.39%	6.50%	13.89%	0.00%	13.89%	-0.36%	NO MAX
11136	San Antonio Water System	1,918	2,002	2.13%	1.60%	3.73%	0.00%	3.73%	2.13%	1.59%	3.72%	0.00%	3.72%	-0.01%	5.50%
1138	San Augustine	32	33	9.54%	-0.08%	9.46%	0.57%	10.03%	9.40%	-0.20%	9.20%	0.34%	9.54%	-0.49%	13.50%

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL		
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL				
1140	San Benito	173	193	3.88%	0.47%	4.35%	0.43%	4.78%	3.97%	0.32%	4.29%	0.41%	4.70%	-0.08%	11.50%
1142	San Diego	12	14	2.67%	0.00%	2.67%	0.21%	2.88%	2.43%	0.02%	2.45%	0.18%	2.63%	-0.25%	NO MAX
1143	San Elizario	N/A	17	5.66%	2.61%	8.27%	0.23%	8.50%	5.06%	2.48%	7.54%	0.22%	7.76%	-0.74%	NO MAX
1144	San Felipe	6	6	1.76%	1.54%	3.30%	0.31%	3.61%	1.75%	1.44%	3.19%	0.32%	3.51%	-0.10%	NO MAX
1148	San Juan	249	255	4.53%	-0.16%	4.37%	0.29%	4.66%	4.38%	-0.16%	4.22%	0.27%	4.49%	-0.17%	12.50%
1150	San Marcos	807	855	11.39%	7.47%	18.86%	0.21%	19.07%	11.37%	7.14%	18.51%	0.21%	18.72%	-0.35%	NO MAX
1152	San Saba	46	49	6.47%	2.23%	8.70%	0.39%	9.09%	6.39%	2.33%	8.72%	0.38%	9.10%	0.01%	10.50%
1145	Sandy Oaks	8	12	1.91%	0.74%	2.65%	0.12%	2.77%	2.34%	0.25%	2.59%	0.17%	2.76%	-0.01%	NO MAX
1146	Sanger	83	97	8.59%	4.72%	13.31%	0.20%	13.51%	8.51%	4.20%	12.71%	0.19%	12.90%	-0.61%	13.50%
1153	Sansom Park	40	40	11.25%	-0.09%	11.16%	0.20%	11.36%	11.24%	-0.09%	11.15%	0.19%	11.34%	-0.02%	13.50%
1155	Santa Fe	65	64	10.60%	10.23%	20.83%	0.00%	20.83%	10.48%	8.27%	18.75%	0.00%	18.75%	-2.08%	NO MAX
1156	Santa Rosa	12	7	1.41%	3.20%	4.61%	0.25%	4.86%	1.58%	5.13%	6.71%	0.36%	7.07%	2.21%	NO MAX
1158	Savoy	5	4	4.39%	-1.87%	2.52%	0.40%	2.92%	4.09%	-1.72%	2.37%	0.48%	2.85%	-0.07%	10.50%
1159	Schertz	394	417	11.45%	5.61%	17.06%	0.19%	17.25%	11.63%	5.79%	17.42%	0.18%	17.60%	0.35%	NO MAX
1160	Schulenburg	40	41	10.66%	7.33%	17.99%	0.36%	18.35%	10.72%	7.43%	18.15%	0.37%	18.52%	0.17%	NO MAX
1161	Seabrook	114	115	10.29%	5.39%	15.68%	0.26%	15.94%	10.26%	3.94%	14.20%	0.25%	14.45%	-1.49%	NO MAX
1162	Seadrift	16	15	1.47%	-0.17%	1.30%	0.32%	1.62%	1.49%	-0.37%	1.12%	0.35%	1.47%	-0.15%	NO MAX
1164	Seagoville	115	122	9.57%	5.73%	15.30%	0.23%	15.53%	9.42%	6.14%	15.56%	0.23%	15.79%	0.26%	NO MAX
1166	Seagraves	21	19	7.59%	0.59%	8.18%	0.54%	8.72%	7.50%	0.01%	7.51%	0.57%	8.08%	-0.64%	NO MAX
1167	Sealy	61	58	10.70%	4.18%	14.88%	0.22%	15.10%	10.86%	4.51%	15.37%	0.23%	15.60%	0.50%	NO MAX
1168	Seguin	443	467	10.91%	11.65%	22.56%	0.30%	22.86%	10.83%	10.87%	21.70%	0.29%	21.99%	-0.87%	NO MAX
1169	Selma	85	88	12.12%	4.81%	16.93%	0.18%	17.11%	12.29%	5.16%	17.45%	0.19%	17.64%	0.53%	NO MAX
1170	Seminole	63	65	8.53%	4.08%	12.61%	0.60%	13.21%	8.88%	3.76%	12.64%	0.63%	13.27%	0.06%	NO MAX
1171	Seven Points	20	15	11.29%	-5.19%	6.10%	0.31%	6.41%	10.97%	-6.69%	4.28%	0.40%	4.68%	-1.73%	13.50%
1172	Seymour	29	28	3.84%	3.18%	7.02%	0.91%	7.93%	3.84%	3.60%	7.44%	0.85%	8.29%	0.36%	8.50%
1165	Shady Shores	3	3	7.99%	1.28%	9.27%	0.10%	9.37%	7.97%	1.23%	9.20%	0.11%	9.31%	-0.06%	NO MAX
1177	Shallowater	17	17	5.25%	-0.05%	5.20%	0.20%	5.40%	5.27%	-0.32%	4.95%	0.23%	5.18%	-0.22%	10.50%
1174	Shamrock	16	17	3.42%	2.40%	5.82%	0.94%	6.76%	3.39%	0.05%	3.44%	0.96%	4.40%	-2.36%	NO MAX
1173	Shavano Park	50	48	14.05%	2.08%	16.13%	0.24%	16.37%	14.91%	1.80%	16.71%	0.25%	16.96%	0.59%	NO MAX
1175	Shenandoah	57	59	11.93%	8.30%	20.23%	0.23%	20.46%	11.61%	8.31%	19.92%	0.23%	20.15%	-0.31%	NO MAX
1181	Shepherd	11	11	5.41%	-4.32%	1.09%	0.34%	1.43%	5.51%	-3.73%	1.78%	0.37%	2.15%	0.72%	11.50%
1176	Sherman	516	563	9.51%	4.65%	14.16%	0.27%	14.43%	9.54%	4.75%	14.29%	0.25%	14.54%	0.11%	NO MAX
1178	Shiner	29	32	5.62%	5.56%	11.18%	0.45%	11.63%	5.71%	5.11%	10.82%	0.42%	11.24%	-0.39%	NO MAX

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
1179	Shoreacres	9	9	6.65%	-1.63%	5.02%	0.44%	5.46%	6.56%	-1.75%	4.81%	0.47%	5.28%	-0.18%	9.50%
1180	Silsbee	67	71	10.26%	9.21%	19.47%	0.00%	19.47%	10.27%	9.36%	19.63%	0.00%	19.63%	0.16%	NO MAX
1182	Silverton	3	4	5.62%	-0.16%	5.46%	0.76%	6.22%	5.39%	-1.89%	3.50%	0.27%	3.77%	-2.45%	NO MAX
1183	Simonton	0	1	9.50%	-0.75%	8.75%	0.13%	8.88%	9.39%	-1.64%	7.75%	0.14%	7.89%	-0.99%	NO MAX
1184	Sinton	39	44	7.91%	2.69%	10.60%	0.37%	10.97%	7.98%	4.65%	12.63%	0.31%	12.94%	1.97%	NO MAX
1185	Skellytown	5	5	4.62%	-1.68%	2.94%	0.45%	3.39%	4.47%	-1.99%	2.48%	0.49%	2.97%	-0.42%	9.50%
1186	Slaton	32	38	6.85%	-0.17%	6.68%	0.75%	7.43%	6.84%	-0.04%	6.80%	0.69%	7.49%	0.06%	12.50%
1187	Smiley	1	1	2.24%	1.91%	4.15%	0.25%	4.40%	2.22%	1.85%	4.07%	0.31%	4.38%	-0.02%	NO MAX
1188	Smithville	71	72	7.58%	4.32%	11.90%	0.43%	12.33%	7.57%	4.46%	12.03%	0.44%	12.47%	0.14%	NO MAX
1189	Smyer	3	3	5.49%	-0.22%	5.27%	0.15%	5.42%	5.53%	-0.49%	5.04%	0.19%	5.23%	-0.19%	13.50%
1193	Snook	1	1	1.38%	-0.14%	1.24%	0.05%	1.29%	1.38%	-0.01%	1.37%	0.05%	1.42%	0.13%	NO MAX
1190	Snyder	82	88	9.83%	4.45%	14.28%	0.41%	14.69%	9.97%	4.22%	14.19%	0.41%	14.60%	-0.09%	NO MAX
1191	Somerset	17	18	2.65%	-0.67%	1.98%	2.58%	4.56%	2.61%	-0.58%	2.03%	0.47%	2.50%	-2.06%	9.50%
1192	Somerville	14	12	7.01%	-0.31%	6.70%	0.48%	7.18%	6.57%	-0.25%	6.32%	0.59%	6.91%	-0.27%	11.50%
1194	Sonora	31	27	7.09%	1.55%	8.64%	0.54%	9.18%	7.01%	1.52%	8.53%	0.45%	8.98%	-0.20%	NO MAX
1196	Sour Lake	15	17	6.45%	-1.08%	5.37%	0.49%	5.86%	6.72%	-0.97%	5.75%	0.51%	6.26%	0.40%	13.50%
1198	South Houston	121	117	8.36%	6.52%	14.88%	0.44%	15.32%	8.31%	6.40%	14.71%	0.45%	15.16%	-0.16%	NO MAX
1199	South Padre Island	176	172	11.20%	2.31%	13.51%	0.26%	13.77%	11.24%	2.42%	13.66%	0.28%	13.94%	0.17%	NO MAX
1197	Southlake	384	359	9.70%	3.27%	12.97%	0.18%	13.15%	9.66%	3.62%	13.28%	0.19%	13.47%	0.32%	13.50%
1200	Southmayd	6	8	1.54%	0.93%	2.47%	0.17%	2.64%	1.79%	-0.10%	1.69%	0.09%	1.78%	-0.86%	NO MAX
1202	Southside Place	22	22	9.20%	2.18%	11.38%	0.43%	11.81%	8.92%	1.93%	10.85%	0.46%	11.31%	-0.50%	NO MAX
1204	Spearman	23	22	9.99%	1.36%	11.35%	0.55%	11.90%	10.85%	1.99%	12.84%	0.57%	13.41%	1.51%	13.50%
1201	Splendora	33	32	6.91%	3.53%	10.44%	0.20%	10.64%	6.79%	3.20%	9.99%	0.21%	10.20%	-0.44%	NO MAX
1205	Spring Valley Village	41	40	5.62%	0.31%	5.93%	0.27%	6.20%	5.59%	-0.30%	5.29%	0.29%	5.58%	-0.62%	NO MAX
1203	Springtown	51	61	11.18%	-0.72%	10.46%	0.24%	10.70%	11.21%	-0.22%	10.99%	0.23%	11.22%	0.52%	13.50%
1206	Spur	7	7	2.95%	0.93%	3.88%	0.91%	4.79%	2.62%	1.20%	3.82%	0.86%	4.68%	-0.11%	NO MAX
1207	Stafford	181	188	12.10%	2.13%	14.23%	0.31%	14.54%	12.41%	2.76%	15.17%	0.29%	15.46%	0.92%	NO MAX
1208	Stamford	21	23	7.30%	-0.24%	7.06%	0.62%	7.68%	7.49%	-0.04%	7.45%	0.55%	8.00%	0.32%	12.50%
1210	Stanton	18	18	4.67%	0.95%	5.62%	0.29%	5.91%	4.68%	1.01%	5.69%	0.31%	6.00%	0.09%	9.50%
1211	Star Harbor	4	5	7.76%	2.86%	10.62%	1.50%	12.12%	8.01%	3.85%	11.86%	1.28%	13.14%	1.02%	NO MAX
1212	Stephenville	176	180	7.81%	-0.69%	7.12%	0.30%	7.42%	7.76%	-0.82%	6.94%	0.30%	7.24%	-0.18%	NO MAX
1213	Sterling City	7	7	1.23%	-0.36%	0.87%	0.00%	0.87%	1.23%	-0.34%	0.89%	0.00%	0.89%	0.02%	7.50%
1214	Stinnett	19	18	2.80%	-2.80%	0.00%	0.31%	0.31%	2.55%	-2.55%	0.00%	0.31%	0.31%	0.00%	9.50%

**SECTION 2**  
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		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
1216	Stockdale	8	10	2.81%	-0.03%	2.78%	0.65%	3.43%	3.07%	-0.40%	2.67%	0.42%	3.09%	-0.34%	NO MAX
1218	Stratford	15	15	8.52%	2.40%	10.92%	0.44%	11.36%	8.00%	1.70%	9.70%	0.41%	10.11%	-1.25%	NO MAX
1220	Strawn	7	9	6.98%	0.02%	7.00%	0.40%	7.40%	7.20%	0.11%	7.31%	0.44%	7.75%	0.35%	NO MAX
1224	Sudan	8	8	3.49%	5.00%	8.49%	0.00%	8.49%	3.60%	4.35%	7.95%	0.00%	7.95%	-0.54%	8.50%
1225	Sugar Land	859	892	11.24%	3.77%	15.01%	0.20%	15.21%	11.20%	4.18%	15.38%	0.19%	15.57%	0.36%	NO MAX
1223	Sullivan City	23	18	1.49%	1.13%	2.62%	0.08%	2.70%	1.27%	0.69%	1.96%	0.08%	2.04%	-0.66%	NO MAX
1226	Sulphur Springs	147	147	4.77%	3.40%	8.17%	0.36%	8.53%	4.80%	3.07%	7.87%	0.36%	8.23%	-0.30%	NO MAX
1228	Sundown	14	13	9.25%	3.75%	13.00%	0.53%	13.53%	8.96%	3.04%	12.00%	0.50%	12.50%	-1.03%	NO MAX
1229	Sunnyvale	81	91	12.05%	0.50%	12.55%	0.20%	12.75%	12.50%	0.76%	13.26%	0.20%	13.46%	0.71%	NO MAX
1230	Sunray	14	13	12.23%	0.88%	13.11%	0.36%	13.47%	12.42%	1.16%	13.58%	0.40%	13.98%	0.51%	NO MAX
1227	Sunrise Beach Village	12	12	2.53%	-0.05%	2.48%	0.30%	2.78%	2.46%	-0.05%	2.41%	0.24%	2.65%	-0.13%	9.50%
1231	Sunset Valley	29	34	9.34%	1.51%	10.85%	0.20%	11.05%	9.23%	1.33%	10.56%	0.18%	10.74%	-0.31%	13.50%
1233	Surfside Beach	31	36	5.68%	-0.62%	5.06%	0.23%	5.29%	5.82%	-0.96%	4.86%	0.24%	5.10%	-0.19%	13.50%
1232	Sweeny	24	22	9.27%	5.40%	14.67%	0.46%	15.13%	8.64%	4.96%	13.60%	0.48%	14.08%	-1.05%	NO MAX
1234	Sweetwater	110	110	10.32%	7.56%	17.88%	0.38%	18.26%	10.19%	7.09%	17.28%	0.38%	17.66%	-0.60%	NO MAX
1264	TMRS	121	112	11.85%	4.56%	16.41%	0.27%	16.68%	11.94%	4.86%	16.80%	0.26%	17.06%	0.38%	NO MAX
1236	Taft	29	29	9.82%	1.80%	11.62%	0.47%	12.09%	9.50%	2.01%	11.51%	0.48%	11.99%	-0.10%	NO MAX
1238	Tahoka	21	20	5.78%	-3.68%	2.10%	0.36%	2.46%	5.87%	-3.96%	1.91%	0.35%	2.26%	-0.20%	11.50%
1240	Talty	6	9	4.88%	1.82%	6.70%	0.38%	7.08%	5.29%	0.40%	5.69%	0.37%	6.06%	-1.02%	NO MAX
1241	Tatum	8	10	1.80%	-0.61%	1.19%	0.23%	1.42%	1.53%	-0.40%	1.13%	0.22%	1.35%	-0.07%	7.50%
1246	Taylor	177	191	10.23%	3.55%	13.78%	0.26%	14.04%	10.58%	3.59%	14.17%	0.25%	14.42%	0.38%	NO MAX
1248	Teague	24	24	8.48%	-2.14%	6.34%	0.37%	6.71%	9.00%	-2.35%	6.65%	0.42%	7.07%	0.36%	13.50%
1252	Temple	787	832	11.08%	6.49%	17.57%	0.28%	17.85%	11.16%	6.29%	17.45%	0.27%	17.72%	-0.13%	NO MAX
1254	Tenaha	3	4	1.54%	-1.54%	0.00%	0.80%	0.80%	1.45%	-1.45%	0.00%	0.59%	0.59%	-0.21%	7.50%
1256	Terrell	209	211	12.04%	6.58%	18.62%	0.29%	18.91%	12.13%	6.82%	18.95%	0.28%	19.23%	0.32%	NO MAX
1258	Terrell Hills	47	47	10.56%	6.41%	16.97%	0.26%	17.23%	10.69%	6.39%	17.08%	0.27%	17.35%	0.12%	NO MAX
21260	Texarkana	198	200	9.83%	7.02%	16.85%	0.00%	16.85%	9.73%	6.26%	15.99%	0.00%	15.99%	-0.86%	NO MAX
11260	Texarkana Police Dept	80	81	10.71%	6.40%	17.11%	0.00%	17.11%	10.74%	6.91%	17.65%	0.00%	17.65%	0.54%	NO MAX
31260	Texarkana Water Utilities	178	181	10.19%	6.32%	16.51%	0.00%	16.51%	10.27%	5.97%	16.24%	0.00%	16.24%	-0.27%	NO MAX
1262	Texas City	438	443	10.96%	7.90%	18.86%	0.00%	18.86%	10.99%	7.65%	18.64%	0.00%	18.64%	-0.22%	NO MAX
31263	Texas Health Benefits Pool	110	100	7.28%	5.66%	12.94%	0.25%	13.19%	7.26%	6.17%	13.43%	0.27%	13.70%	0.51%	NO MAX
11263	Texas Municipal League	34	35	8.32%	7.07%	15.39%	0.26%	15.65%	8.39%	7.21%	15.60%	0.27%	15.87%	0.22%	NO MAX
21263	Texas Municipal League IRP	251	258	9.91%	1.13%	11.04%	0.26%	11.30%	10.18%	1.78%	11.96%	0.27%	12.23%	0.93%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
1267	The Colony	412	437	10.61%	3.64%	14.25%	0.20%	14.45%	10.63%	3.71%	14.34%	0.20%	14.54%	0.09%	NO MAX
1269	Thompsons	2	2	2.49%	3.00%	5.49%	0.51%	6.00%	2.49%	1.86%	4.35%	0.56%	4.91%	-1.09%	NO MAX
1268	Thorndale	11	11	6.41%	-0.16%	6.25%	0.50%	6.75%	6.33%	-0.04%	6.29%	0.51%	6.80%	0.05%	9.50%
1272	Thrall	6	6	4.40%	-0.55%	3.85%	0.76%	4.61%	4.09%	-0.47%	3.62%	0.73%	4.35%	-0.26%	NO MAX
1274	Three Rivers	30	34	10.74%	17.20%	27.94%	1.11%	29.05%	10.51%	18.09%	28.60%	1.17%	29.77%	0.72%	NO MAX
1276	Throckmorton	5	5	6.12%	3.20%	9.32%	0.61%	9.93%	6.08%	4.17%	10.25%	0.64%	10.89%	0.96%	9.50%
1277	Tiki Island	8	9	2.42%	0.64%	3.06%	0.42%	3.48%	2.29%	0.40%	2.69%	0.40%	3.09%	-0.39%	NO MAX
1278	Timpson	6	6	2.41%	-1.58%	0.83%	0.52%	1.35%	2.43%	-1.88%	0.55%	0.61%	1.16%	-0.19%	7.50%
1280	Tioga	10	11	4.55%	-0.25%	4.30%	0.26%	4.56%	4.31%	-0.30%	4.01%	0.27%	4.28%	-0.28%	11.50%
1285	Todd Mission	5	5	6.40%	0.94%	7.34%	0.09%	7.43%	6.40%	1.29%	7.69%	0.10%	7.79%	0.36%	NO MAX
1283	Tolar	8	10	6.04%	-0.58%	5.46%	0.24%	5.70%	6.09%	-0.64%	5.45%	0.21%	5.66%	-0.04%	NO MAX
1286	Tom Bean	8	9	3.62%	-0.73%	2.89%	0.21%	3.10%	3.31%	-0.84%	2.47%	0.20%	2.67%	-0.43%	10.50%
1284	Tomball	213	226	10.61%	3.96%	14.57%	0.22%	14.79%	10.66%	3.73%	14.39%	0.22%	14.61%	-0.18%	NO MAX
1287	Tool	18	19	3.91%	-0.02%	3.89%	0.26%	4.15%	3.97%	0.02%	3.99%	0.25%	4.24%	0.09%	NO MAX
1290	Trent	2	2	5.43%	-1.47%	3.96%	0.52%	4.48%	5.51%	-1.40%	4.11%	0.55%	4.66%	0.18%	11.50%
1292	Trenton	6	7	4.74%	-0.86%	3.88%	0.51%	4.39%	4.49%	-0.69%	3.80%	0.44%	4.24%	-0.15%	9.50%
1293	Trinidad	7	6	8.85%	-1.14%	7.71%	0.56%	8.27%	8.59%	-1.33%	7.26%	0.69%	7.95%	-0.32%	NO MAX
1294	Trinity	28	26	6.91%	-0.86%	6.05%	0.46%	6.51%	6.89%	-0.89%	6.00%	0.52%	6.52%	0.01%	11.50%
1295	Trophy Club	72	81	10.66%	2.98%	13.64%	0.28%	13.92%	10.63%	3.51%	14.14%	0.25%	14.39%	0.47%	NO MAX
1296	Troup	19	19	6.48%	2.29%	8.77%	0.54%	9.31%	6.33%	3.16%	9.49%	0.56%	10.05%	0.74%	11.50%
1297	Troy	15	15	10.75%	1.64%	12.39%	0.51%	12.90%	10.69%	1.62%	12.31%	0.54%	12.85%	-0.05%	13.50%
1298	Tulia	38	38	9.08%	1.36%	10.44%	0.42%	10.86%	9.50%	1.85%	11.35%	0.41%	11.76%	0.90%	NO MAX
1299	Turkey	4	4	2.06%	3.25%	5.31%	0.86%	6.17%	1.66%	3.14%	4.80%	0.88%	5.68%	-0.49%	NO MAX
1300	Tuscola	3	3	2.34%	5.30%	7.64%	0.19%	7.83%	2.02%	4.51%	6.53%	0.16%	6.69%	-1.14%	NO MAX
1301	Tye	17	19	4.17%	0.41%	4.58%	0.26%	4.84%	3.91%	-0.06%	3.85%	0.23%	4.08%	-0.76%	NO MAX
1304	Tyler	707	722	10.48%	11.79%	22.27%	0.41%	22.68%	10.49%	11.69%	22.18%	0.39%	22.57%	-0.11%	NO MAX
1307	Uhland	4	15	2.38%	7.47%	9.85%	0.14%	9.99%	2.15%	1.45%	3.60%	0.09%	3.69%	-6.30%	NO MAX
1305	Universal City	146	147	11.09%	8.35%	19.44%	0.20%	19.64%	11.19%	8.45%	19.64%	0.20%	19.84%	0.20%	NO MAX
1306	University Park	225	231	6.18%	9.42%	15.60%	0.00%	15.60%	6.21%	9.21%	15.42%	0.00%	15.42%	-0.18%	NO MAX
1308	Uvalde	166	159	6.77%	2.33%	9.10%	0.30%	9.40%	6.94%	2.51%	9.45%	0.31%	9.76%	0.36%	11.50%
1312	Valley Mills	8	8	1.69%	-0.52%	1.17%	0.13%	1.30%	1.64%	-0.66%	0.98%	0.13%	1.11%	-0.19%	NO MAX
1313	Valley View	7	8	5.12%	-0.26%	4.86%	0.13%	4.99%	4.67%	-0.15%	4.52%	0.13%	4.65%	-0.34%	NO MAX
1314	Van	23	20	7.56%	-0.64%	6.92%	0.44%	7.36%	7.32%	-0.71%	6.61%	0.44%	7.05%	-0.31%	12.50%

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
1316	Van Alstyne	62	77	10.56%	1.74%	12.30%	0.23%	12.53%	11.13%	1.25%	12.38%	0.24%	12.62%	0.09%	13.50%
1318	Van Horn	22	22	7.33%	6.40%	13.73%	0.37%	14.10%	7.21%	7.80%	15.01%	0.41%	15.42%	1.32%	NO MAX
1320	Vega	5	4	11.35%	-1.41%	9.94%	0.30%	10.24%	11.86%	-2.82%	9.04%	0.43%	9.47%	-0.77%	NO MAX
1324	Venus	47	52	11.38%	-0.17%	11.21%	0.00%	11.21%	11.38%	-0.11%	11.27%	0.00%	11.27%	0.06%	13.50%
1326	Vernon	90	92	7.14%	4.02%	11.16%	0.45%	11.61%	7.09%	4.02%	11.11%	0.43%	11.54%	-0.07%	NO MAX
1328	Victoria	581	571	8.35%	9.23%	17.58%	0.38%	17.96%	8.37%	9.08%	17.45%	0.38%	17.83%	-0.13%	NO MAX
1329	Vidor	69	73	11.13%	5.71%	16.84%	0.49%	17.33%	11.09%	5.69%	16.78%	0.45%	17.23%	-0.10%	NO MAX
1500	Village Fire Department	49	53	5.24%	0.78%	6.02%	0.20%	6.22%	5.36%	0.05%	5.41%	0.19%	5.60%	-0.62%	NO MAX
1327	Village of the Hills	1	1	9.40%	-0.20%	9.20%	0.22%	9.42%	11.59%	-1.80%	9.79%	0.25%	10.04%	0.62%	NO MAX
1325	Von Ormy	10	9	6.38%	2.99%	9.37%	0.08%	9.45%	6.51%	2.79%	9.30%	0.09%	9.39%	-0.06%	NO MAX
1330	Waco	1,599	1,611	9.38%	8.66%	18.04%	0.00%	18.04%	9.45%	8.68%	18.13%	0.00%	18.13%	0.09%	NO MAX
1332	Waelder	16	15	2.59%	-0.13%	2.46%	0.25%	2.71%	2.56%	-0.06%	2.50%	0.30%	2.80%	0.09%	7.50%
1334	Wake Village	23	23	10.00%	3.45%	13.45%	0.69%	14.14%	9.92%	3.17%	13.09%	0.56%	13.65%	-0.49%	NO MAX
1336	Waller	39	43	7.82%	2.42%	10.24%	0.48%	10.72%	8.22%	2.25%	10.47%	0.49%	10.96%	0.24%	13.50%
1337	Wallis	16	16	3.37%	-0.88%	2.49%	0.70%	3.19%	3.35%	-1.12%	2.23%	0.76%	2.99%	-0.20%	8.50%
1338	Walnut Springs	3	1	1.34%	-0.20%	1.14%	0.25%	1.39%	2.20%	-0.23%	1.97%	0.61%	2.58%	1.19%	NO MAX
1340	Waskom	15	18	11.09%	14.48%	25.57%	0.37%	25.94%	11.13%	13.51%	24.64%	0.31%	24.95%	-0.99%	NO MAX
1341	Watauga	163	166	11.09%	5.67%	16.76%	0.28%	17.04%	10.81%	5.92%	16.73%	0.29%	17.02%	-0.02%	NO MAX
1342	Waxahachie	346	364	11.35%	5.90%	17.25%	0.24%	17.49%	11.44%	5.88%	17.32%	0.23%	17.55%	0.06%	NO MAX
1344	Weatherford	367	380	10.52%	4.91%	15.43%	0.25%	15.68%	10.50%	5.43%	15.93%	0.25%	16.18%	0.50%	NO MAX
1345	Webster	180	180	12.56%	6.48%	19.04%	0.28%	19.32%	12.54%	5.88%	18.42%	0.29%	18.71%	-0.61%	NO MAX
1346	Weimar	28	28	10.74%	4.59%	15.33%	0.53%	15.86%	10.46%	5.06%	15.52%	0.54%	16.06%	0.20%	NO MAX
1350	Wellington	8	9	4.80%	-2.05%	2.75%	0.95%	3.70%	4.95%	-2.02%	2.93%	0.94%	3.87%	0.17%	NO MAX
1352	Wells	7	8	4.19%	-0.52%	3.67%	0.00%	3.67%	4.22%	-0.46%	3.76%	0.00%	3.76%	0.09%	7.50%
1354	Weslaco	287	305	5.30%	3.55%	8.85%	0.32%	9.17%	5.49%	3.28%	8.77%	0.33%	9.10%	-0.07%	NO MAX
1356	West	21	21	5.52%	-0.54%	4.98%	0.31%	5.29%	5.87%	-0.45%	5.42%	0.32%	5.74%	0.45%	11.50%
1358	West Columbia	34	35	6.43%	-0.58%	5.85%	0.00%	5.85%	6.95%	-0.91%	6.04%	0.00%	6.04%	0.19%	11.50%
1359	West Lake Hills	26	27	14.07%	4.20%	18.27%	0.44%	18.71%	14.25%	4.47%	18.72%	0.31%	19.03%	0.32%	NO MAX
1361	West Orange	24	26	10.51%	5.90%	16.41%	0.00%	16.41%	10.58%	5.47%	16.05%	0.00%	16.05%	-0.36%	NO MAX
1365	West Tawakoni	17	16	6.26%	-0.26%	6.00%	0.32%	6.32%	6.24%	-0.47%	5.77%	0.34%	6.11%	-0.21%	NO MAX
1364	West University Place	132	127	9.43%	3.45%	12.88%	0.36%	13.24%	9.47%	3.01%	12.48%	0.34%	12.82%	-0.42%	NO MAX
1363	Westlake	44	49	11.39%	2.07%	13.46%	0.18%	13.64%	11.09%	2.42%	13.51%	0.17%	13.68%	0.04%	NO MAX
1357	Weston	N/A	5	9.21%	1.66%	10.87%	0.14%	11.01%	7.50%	0.82%	8.32%	0.09%	8.41%	-2.60%	NO MAX

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN				RETIREMENT PLAN							
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
1362	Westover Hills	25	24	5.71%	-0.10%	5.61%	0.45%	6.06%	5.26%	-0.03%	5.23%	0.36%	5.59%	-0.47%	13.50%
1366	Westworth Village	34	32	9.92%	0.35%	10.27%	0.33%	10.60%	10.14%	0.62%	10.76%	0.32%	11.08%	0.48%	13.50%
1368	Wharton	97	100	5.46%	2.87%	8.33%	0.30%	8.63%	5.57%	3.35%	8.92%	0.30%	9.22%	0.59%	10.50%
1370	Wheeler	8	9	7.26%	3.29%	10.55%	0.32%	10.87%	8.01%	0.85%	8.86%	0.33%	9.19%	-1.68%	NO MAX
1372	White Deer	5	4	3.53%	5.50%	9.03%	1.06%	10.09%	3.42%	5.01%	8.43%	1.48%	9.91%	-0.18%	NO MAX
1377	White Oak	43	43	11.53%	5.24%	16.77%	0.38%	17.15%	11.48%	6.56%	18.04%	0.36%	18.40%	1.25%	NO MAX
1378	White Settlement	130	124	10.81%	7.63%	18.44%	0.28%	18.72%	11.02%	7.74%	18.76%	0.29%	19.05%	0.33%	NO MAX
1374	Whiteface	3	4	6.12%	-4.31%	1.81%	0.32%	2.13%	5.91%	-4.27%	1.64%	0.19%	1.83%	-0.30%	NO MAX
1375	Whitehouse	51	55	7.92%	-0.12%	7.80%	0.23%	8.03%	7.85%	0.13%	7.98%	0.22%	8.20%	0.17%	12.50%
1376	Whitesboro	65	75	5.81%	0.66%	6.47%	0.26%	6.73%	6.09%	0.42%	6.51%	0.25%	6.76%	0.03%	9.50%
1380	Whitewright	26	26	9.66%	3.58%	13.24%	0.28%	13.52%	9.87%	3.89%	13.76%	0.27%	14.03%	0.51%	NO MAX
1382	Whitney	24	25	3.63%	-0.17%	3.46%	0.24%	3.70%	3.62%	-0.04%	3.58%	0.25%	3.83%	0.13%	7.50%
1384	Wichita Falls	998	1,033	6.90%	9.01%	15.91%	0.00%	15.91%	6.91%	8.78%	15.69%	0.00%	15.69%	-0.22%	NO MAX
1386	Willis	53	49	9.14%	1.43%	10.57%	0.35%	10.92%	9.34%	1.38%	10.72%	0.37%	11.09%	0.17%	13.50%
1387	Willow Park	42	39	12.68%	4.29%	16.97%	0.22%	17.19%	12.90%	4.31%	17.21%	0.23%	17.44%	0.25%	NO MAX
1388	Wills Point	27	28	6.40%	4.26%	10.66%	0.42%	11.08%	6.35%	4.65%	11.00%	0.43%	11.43%	0.35%	NO MAX
1390	Wilmer	83	83	7.82%	2.38%	10.20%	0.13%	10.33%	7.86%	2.34%	10.20%	0.14%	10.34%	0.01%	13.50%
1392	Wimberley	14	17	4.64%	-0.02%	4.62%	0.18%	4.80%	4.52%	0.05%	4.57%	0.18%	4.75%	-0.05%	NO MAX
1393	Windcrest	76	79	11.95%	3.39%	15.34%	0.28%	15.62%	12.02%	2.64%	14.66%	0.29%	14.95%	-0.67%	NO MAX
1395	Winfield	2	2	2.98%	-0.50%	2.48%	0.53%	3.01%	2.98%	-0.57%	2.41%	0.59%	3.00%	-0.01%	NO MAX
1396	Wink	10	9	6.25%	-0.34%	5.91%	0.49%	6.40%	6.12%	-0.49%	5.63%	0.54%	6.17%	-0.23%	NO MAX
1398	Winnsboro	32	34	6.97%	2.82%	9.79%	0.39%	10.18%	7.12%	2.03%	9.15%	0.42%	9.57%	-0.61%	11.50%
1399	Winona	6	5	12.02%	-3.35%	8.67%	0.56%	9.23%	12.26%	-2.94%	9.32%	0.62%	9.94%	0.71%	13.50%
1400	Winters	16	19	7.84%	-0.55%	7.29%	0.92%	8.21%	7.98%	-0.20%	7.78%	0.81%	8.59%	0.38%	11.50%
1402	Wolfe City	7	8	2.24%	-0.01%	2.23%	0.13%	2.36%	2.26%	0.01%	2.27%	0.17%	2.44%	0.08%	NO MAX
1403	Wolfforth	58	66	7.51%	3.95%	11.46%	0.20%	11.66%	7.72%	3.78%	11.50%	0.18%	11.68%	0.02%	NO MAX
1409	Woodcreek	3	2	9.15%	-0.89%	8.26%	0.33%	8.59%	8.86%	-1.28%	7.58%	0.56%	8.14%	-0.45%	NO MAX
1404	Woodsboro	11	8	8.04%	-0.48%	7.56%	0.23%	7.79%	7.87%	-1.04%	6.83%	0.31%	7.14%	-0.65%	11.50%
1406	Woodville	32	33	10.53%	7.47%	18.00%	0.46%	18.46%	10.45%	7.84%	18.29%	0.48%	18.77%	0.31%	NO MAX
1407	Woodway	89	90	11.04%	7.96%	19.00%	0.24%	19.24%	11.16%	7.95%	19.11%	0.20%	19.31%	0.07%	NO MAX
1408	Wortham	7	7	7.70%	-0.60%	7.10%	0.16%	7.26%	7.37%	-1.03%	6.34%	0.13%	6.47%	-0.79%	12.50%
1410	Wylie	390	424	11.64%	3.97%	15.61%	0.16%	15.77%	11.70%	4.35%	16.05%	0.15%	16.20%	0.43%	NO MAX
1412	Yoakum	93	90	7.39%	11.31%	18.70%	0.47%	19.17%	7.50%	11.52%	19.02%	0.47%	19.49%	0.32%	NO MAX

**SECTION 2**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2024**

CITY NUMBER	CITY NAME	Contributing Members LAST YEAR    THIS YEAR		2025 RATES WITHOUT MAXIMUM					2026 RATES WITHOUT MAXIMUM					GRAND TOTAL CHANGE	MAX RATE (RET ONLY)
				RETIREMENT PLAN					RETIREMENT PLAN						
				NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	SUPPL DEATH	GRAND TOTAL		
1414	Yorktown	9	11	1.27%	-1.27%	0.00%	1.08%	1.08%	1.46%	-1.46%	0.00%	0.72%	0.72%	-0.36%	7.50%
1415	Zavalla	7	7	4.34%	-3.02%	1.32%	0.00%	1.32%	4.05%	-3.60%	0.45%	0.00%	0.45%	-0.87%	9.50%

## **SECTION 3**

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### **RECONCILIATION OF FULL RETIREMENT RATES FROM PRIOR ACTUARIAL VALUATION REPORT**

## Section 3

### Texas Municipal Retirement System

#### Reconciliation of Full Retirement Rates from Prior Actuarial Valuation Report

Actuarial valuations are based on long-term assumptions, and results in a specific year can, and almost certainly will, differ as actual plan experience deviates from the assumptions. The table at the end of this section provides a detailed breakdown of changes in each city's Full Retirement Rate (ADEC) from 2025 to 2026. A brief description of such changes is below.

**Benefit Changes** - Shows the increase or decrease in the contribution rate associated with any plan changes.

**Assumption & Method Changes** - Shows the increase or decrease in the contribution rate associated with actuarial assumption and method changes made, if any, as of the current valuation date and approved by the Board of Trustees.

**Return on Actuarial Value of Assets (AVA)** - Shows the change in the contribution rate associated with the return on the AVA being different than the assumed 6.75%. For the year ending December 31, 2024 the System-wide return on an AVA basis was 6.91%, but the returns will vary by city.

**Contributions & Fully Amortized Prior Bases** - Shows the total increase or decrease in the contribution rate associated with contributions different than the Full Retirement Rate, the contribution lag (see below), and the impact of the amortization bases which become fully amortized as of this valuation since payments for those bases are no longer part of the Prior Service Rate calculation. Contributions different from the Full Retirement Rate may include contributions in excess of the Full Retirement Rate and/or lump sum contributions. The effect of the contribution lag refers to the time delay between the actuarial valuation date and the date the contribution rate becomes effective (i.e., the Actuarial Valuation as of December 31, 2024 sets the rate effective for 2026). Once the Full Retirement Rate stabilizes, this impact is expected to be immaterial for most cities.

**Payroll Growth** - Shows the increase or decrease in the contribution rate associated with higher or lower than expected growth in the participating city's overall payroll. The amortization payments are calculated assuming payroll grows at a city's assumed rate each year. For most cities, the assumed payroll growth is 2.75%. Overall payroll growth greater (less) than the assumed rate will typically cause a decrease (increase) in the Prior Service Rate.

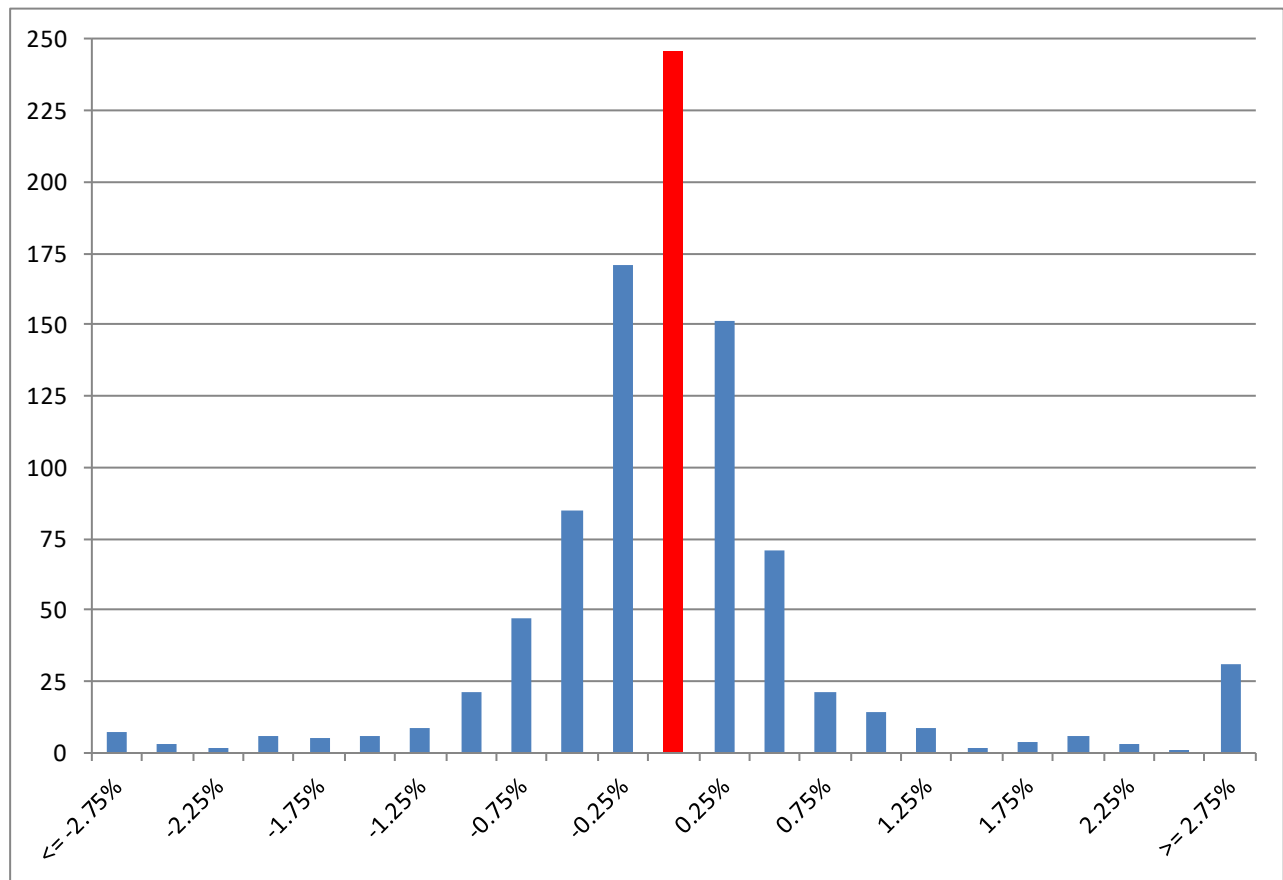
**Normal Cost** - Shows the increase or decrease in the contribution rate associated with changes in the average Normal Cost Rate for the individual city's active Members. The Normal Cost Rate for a Member is the contribution rate which, if applied to a Member's compensation throughout their period of anticipated covered service with the city, would be sufficient to meet all benefits payable on their behalf. The employer Normal Cost Rate is the pay-weighted average of the individual Normal Cost Rates less the Member Contribution Rate and will generally increase (decrease) as the average entry age of the group increases (decreases).

**Liability Growth** - Shows the increase or decrease in the contribution rate associated with larger or lower than expected growth in the city's overall plan liabilities than assumed. The most significant sources for variance will be turnover and individual salary increases differing from assumptions.



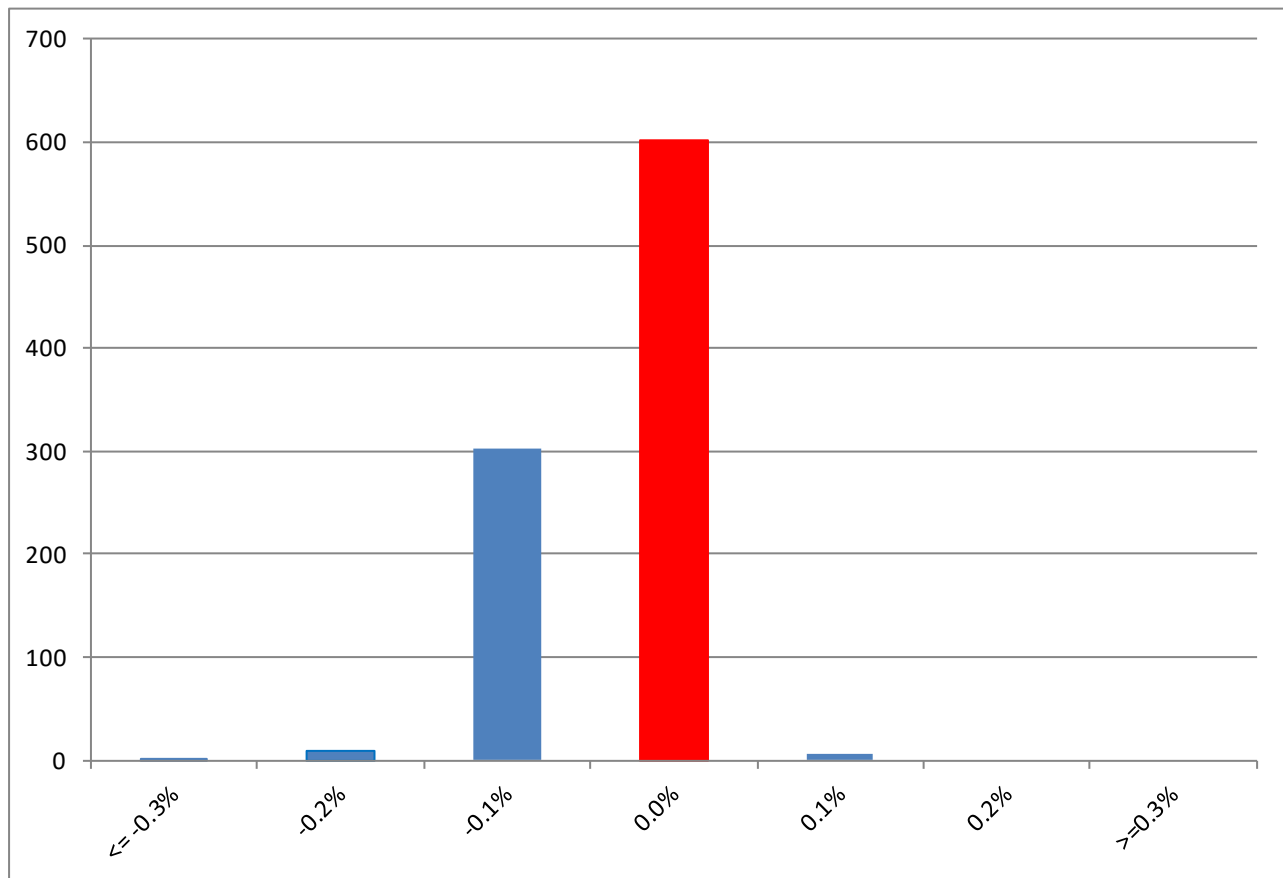
## Distribution of Changes

### Total Changes in Full Retirement Rate



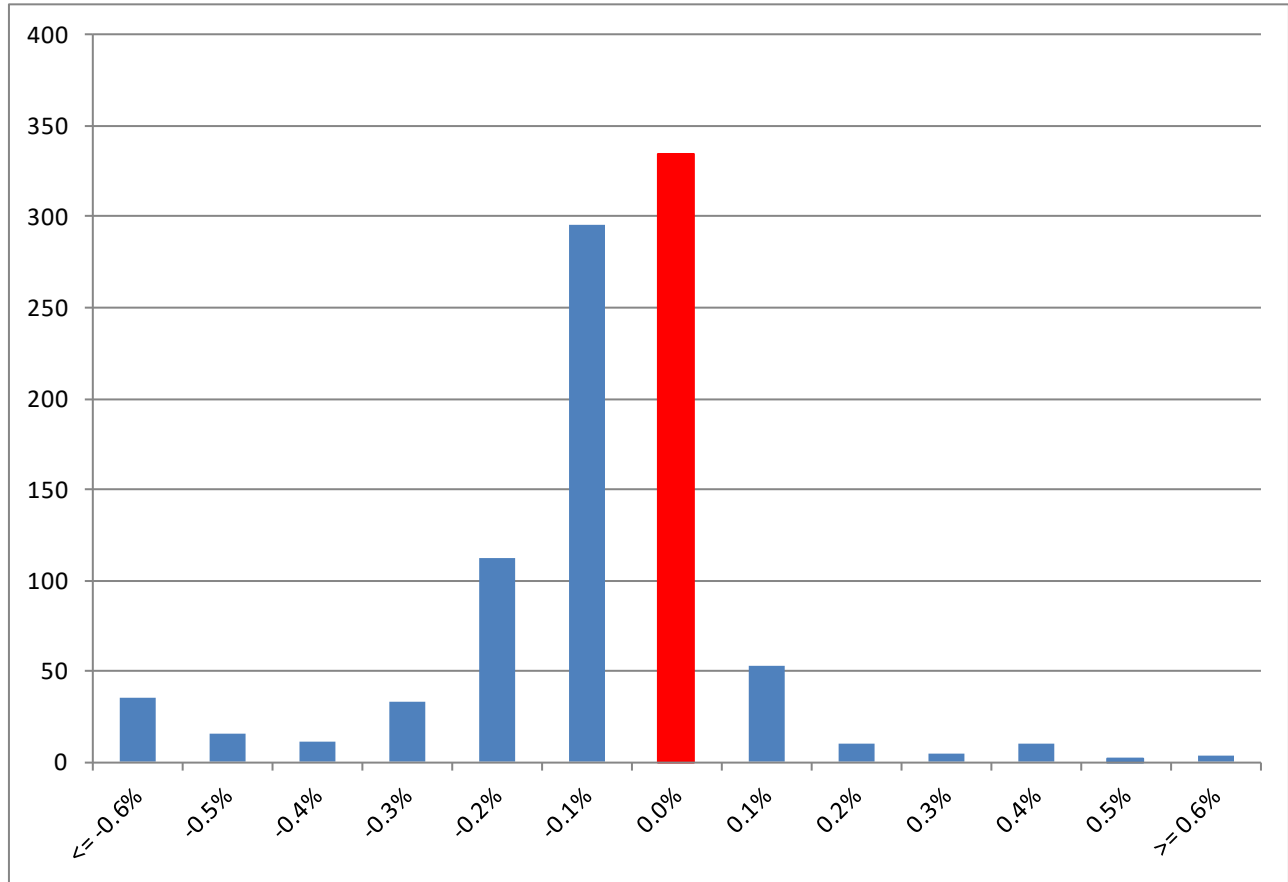
## Distribution of Changes

### Change Due to Return on Actuarial Value of Assets



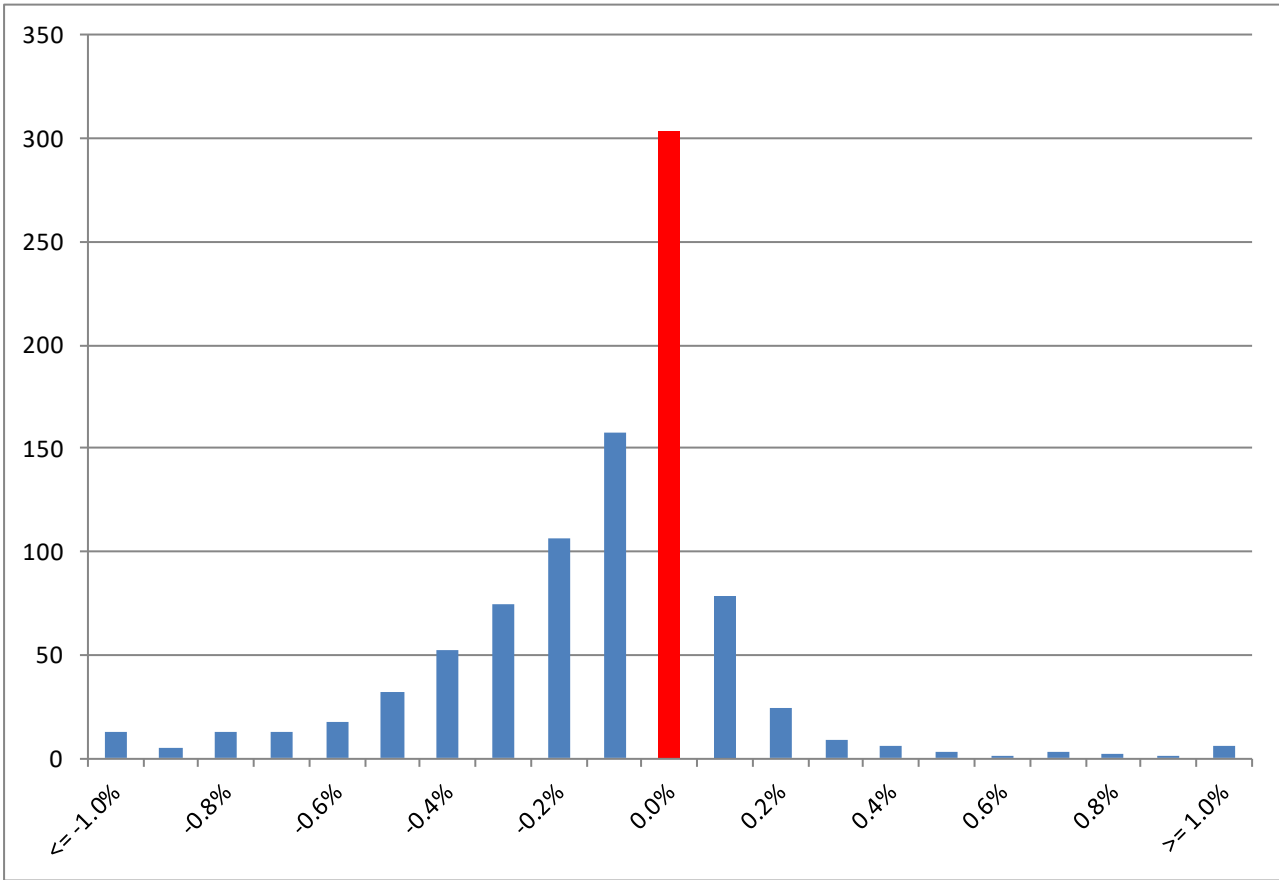
## Distribution of Changes

### Change Due to Contributions Different than Actuarial Rate and/or Fully Amortized Prior Bases



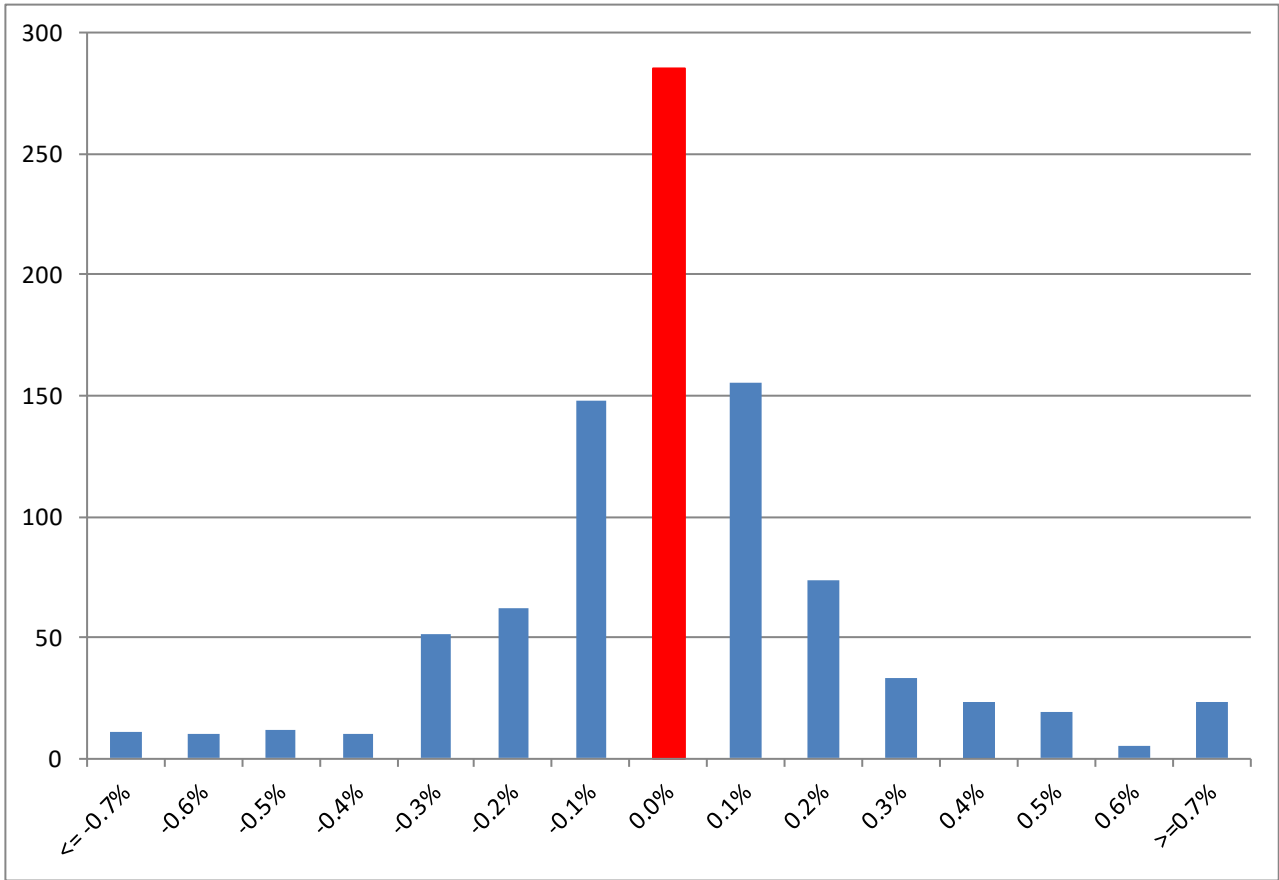
# Distribution of Changes

## Change Due to Payroll Growing Faster or Slower than Expected

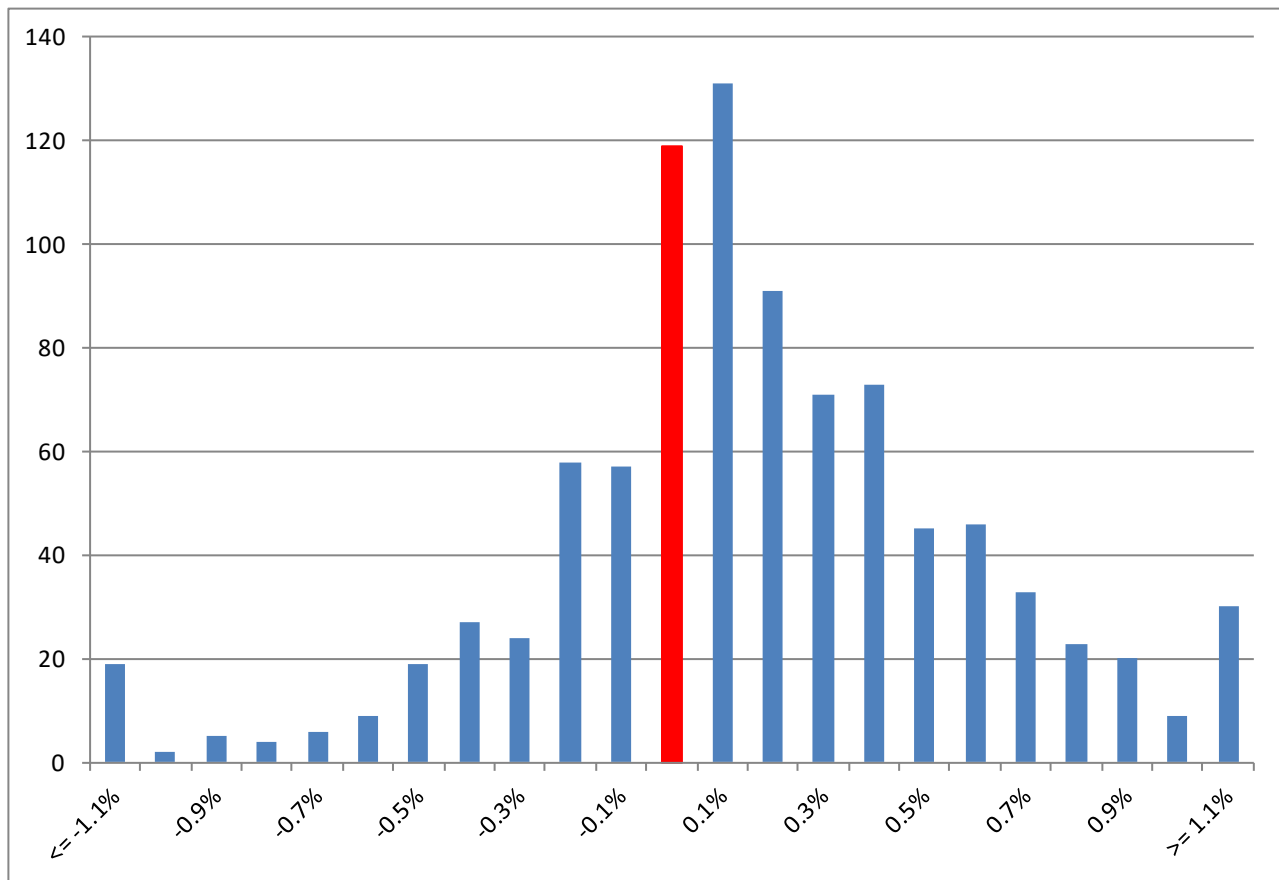


# Distribution of Changes

## Change Normal Cost Rate



## Distribution of Changes Change Due to Liability Experience



**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &			Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth	Normal Cost			
4	Abernathy	3.47%	0.00%	0.00%	-0.02%	-0.06%	-0.10%	-0.04%	0.25%	0.03%	3.50%
6	Abilene	10.61%	0.00%	0.00%	-0.07%	-0.06%	-0.12%	0.00%	0.26%	0.01%	10.62%
7	Addison	16.84%	0.00%	0.00%	-0.08%	-0.23%	-0.21%	0.16%	0.02%	-0.34%	16.50%
8	Agua Dulce	8.50%	0.00%	0.00%	0.07%	-1.95%	-0.13%	0.02%	0.31%	-1.68%	6.82%
10	Alamo	6.11%	3.36%	0.00%	-0.03%	0.19%	-0.14%	-0.05%	-0.41%	2.92%	9.03%
12	Alamo Heights	16.88%	0.00%	0.00%	-0.05%	-0.10%	-0.34%	0.00%	0.29%	-0.20%	16.68%
14	Alba	11.24%	0.00%	0.00%	-0.05%	-1.19%	-0.84%	0.12%	-1.42%	-3.38%	7.86%
16	Albany	4.49%	0.00%	0.00%	-0.02%	-0.04%	-0.04%	0.11%	0.31%	0.32%	4.81%
17	Aledo	10.01%	0.00%	0.00%	0.00%	-0.37%	0.08%	-0.12%	0.35%	-0.06%	9.95%
18	Alice	4.93%	0.00%	0.00%	-0.06%	0.04%	0.00%	-0.08%	-0.03%	-0.13%	4.80%
19	Allen	16.08%	0.00%	0.00%	-0.04%	-0.15%	-0.32%	0.05%	0.74%	0.28%	16.36%
21	Alma	10.11%	0.00%	0.00%	0.03%	-0.70%	-0.39%	-0.02%	0.41%	-0.67%	9.44%
20	Alpine	1.85%	0.00%	0.00%	-0.03%	0.00%	0.13%	-0.16%	-0.04%	-0.10%	1.75%
22	Alto	11.45%	0.00%	0.00%	-0.03%	0.07%	0.03%	-0.58%	0.18%	-0.33%	11.12%
23	Alton	10.73%	0.00%	0.00%	-0.01%	-0.14%	0.00%	0.16%	-0.69%	-0.68%	10.05%
24	Alvarado	14.42%	0.00%	0.00%	0.01%	-0.25%	-0.99%	-0.01%	0.93%	-0.31%	14.11%
26	Alvin	17.92%	0.00%	0.00%	-0.06%	-0.11%	-0.16%	0.08%	0.83%	0.58%	18.50%
28	Alvord	4.33%	0.00%	0.00%	-0.02%	-0.12%	-0.03%	0.04%	0.29%	0.16%	4.49%
30	Amarillo	15.04%	2.36%	0.00%	-0.06%	-0.12%	-0.32%	0.02%	0.40%	2.28%	17.32%
32	Amherst	0.18%	0.00%	0.00%	-0.03%	0.01%	-0.01%	-0.03%	-0.12%	-0.18%	0.00%
34	Anahuac	7.33%	0.00%	0.00%	-0.03%	-0.09%	0.17%	-0.04%	-0.05%	-0.04%	7.29%
36	Andrews	14.14%	0.00%	0.00%	-0.09%	-0.28%	-0.22%	-0.09%	0.32%	-0.36%	13.78%
38	Angleton	11.68%	0.00%	0.00%	-0.04%	-0.07%	-0.08%	0.12%	0.05%	-0.02%	11.66%
40	Anna	14.60%	0.00%	0.00%	0.00%	-0.12%	-0.15%	-0.07%	0.29%	-0.05%	14.55%
41	Annetta	7.84%	0.00%	0.00%	0.01%	-0.01%	0.01%	-0.13%	-0.08%	-0.20%	7.64%
44	Anson	1.53%	0.00%	0.00%	-0.02%	-0.02%	0.04%	0.05%	0.05%	0.10%	1.63%
45	Anthony	8.64%	0.88%	0.00%	0.00%	-0.28%	-0.52%	-0.05%	0.07%	0.10%	8.74%
48	Aransas Pass	11.15%	0.00%	0.00%	-0.03%	0.01%	-0.13%	-0.13%	-0.30%	-0.58%	10.57%
50	Archer City	5.06%	0.00%	0.00%	-0.04%	-0.03%	0.00%	0.03%	0.12%	0.08%	5.14%
49	Arcola	2.65%	0.00%	0.00%	0.00%	-0.16%	-0.03%	-0.05%	0.10%	-0.14%	2.51%
51	Argyle	10.99%	0.00%	0.00%	-0.02%	-0.14%	0.00%	0.97%	-0.04%	0.77%	11.76%
52	Arlington	11.70%	0.00%	0.00%	-0.09%	0.00%	-0.09%	0.00%	0.43%	0.25%	11.95%
54	Arp	13.88%	0.00%	0.00%	-0.01%	-0.44%	-0.81%	-0.10%	1.31%	-0.05%	13.83%
60	Aspermont	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
62	Athens	16.52%	0.00%	0.00%	-0.06%	-0.05%	-0.08%	0.09%	0.12%	0.02%	16.54%
64	Atlanta	6.67%	0.00%	0.00%	-0.03%	-0.07%	-0.11%	0.09%	0.31%	0.19%	6.86%
66	Aubrey	5.85%	4.67%	0.00%	0.01%	0.15%	-0.42%	-0.16%	0.48%	4.73%	10.58%
67	Aurora	10.12%	0.00%	0.00%	0.11%	-3.13%	-0.22%	0.20%	2.90%	-0.14%	9.98%
72	Avery	1.57%	0.00%	0.00%	0.01%	0.01%	0.00%	-0.01%	0.21%	0.22%	1.79%
74	Avinger	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
75	Azle	17.15%	0.00%	0.00%	-0.03%	-0.12%	-0.41%	0.18%	0.96%	0.58%	17.73%
77	Baird	0.99%	0.00%	0.00%	-0.03%	0.02%	-0.35%	-0.27%	-0.06%	-0.69%	0.30%
78	Balch Springs	16.84%	0.00%	0.00%	-0.04%	-0.04%	-0.55%	0.21%	0.42%	0.00%	16.84%
79	Balcones Heights	11.57%	0.00%	0.00%	-0.08%	0.04%	0.03%	-0.15%	0.09%	-0.07%	11.50%
80	Ballinger	17.30%	0.00%	0.00%	-0.04%	0.08%	0.68%	0.20%	-0.69%	0.23%	17.53%
82	Balmorhea	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
83	Bandera	12.10%	0.00%	0.00%	-0.03%	0.03%	-0.04%	0.09%	0.09%	0.14%	12.24%
84	Bangs	11.04%	0.00%	0.00%	-0.05%	0.08%	-0.05%	-0.27%	-0.76%	-1.05%	9.99%
90	Bartlett	11.32%	0.00%	0.00%	-0.02%	-0.01%	0.01%	-0.67%	0.25%	-0.44%	10.88%
91	Bartonville	11.67%	0.00%	0.00%	-0.02%	-0.56%	-0.31%	0.55%	-1.55%	-1.89%	9.78%
92	Bastrop	13.06%	1.18%	0.00%	-0.02%	-0.01%	-0.12%	-0.35%	-0.41%	0.27%	13.33%
94	Bay City	9.14%	0.00%	0.00%	-0.06%	-0.08%	-0.08%	-0.17%	0.41%	0.02%	9.16%
93	Bayou Vista	3.21%	0.00%	0.00%	-0.01%	0.00%	-0.05%	-0.14%	0.07%	-0.13%	3.08%
96	Baytown	19.17%	0.00%	0.00%	-0.06%	-0.01%	-0.12%	0.05%	0.24%	0.10%	19.27%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
103	Beasley	3.73%	0.00%	0.00%	0.02%	-0.12%	-0.15%	-0.03%	0.46%	0.18%	3.91%
98	Beaumont	20.70%	0.00%	0.00%	-0.10%	-0.05%	-0.13%	0.04%	0.21%	-0.03%	20.67%
100	Bedford	17.06%	0.00%	0.00%	-0.01%	-0.07%	-0.20%	-0.09%	0.19%	-0.18%	16.88%
101	Bee Cave	10.28%	0.00%	0.00%	-0.01%	-0.05%	-0.13%	0.84%	-0.11%	0.54%	10.82%
102	Beeville	1.10%	0.00%	0.00%	-0.04%	-0.02%	0.05%	-0.13%	0.00%	-0.14%	0.96%
106	Bellaire	22.61%	0.00%	0.00%	-0.08%	-0.07%	-0.48%	0.02%	0.54%	-0.07%	22.54%
109	Bellmead	12.17%	0.00%	0.00%	-0.04%	-0.15%	-0.02%	-0.23%	0.45%	0.01%	12.18%
110	Bells	6.10%	0.00%	0.00%	0.00%	-0.06%	0.05%	-0.46%	0.00%	-0.47%	5.63%
112	Bellville	17.72%	0.00%	0.00%	-0.05%	-0.05%	-0.55%	0.02%	0.29%	-0.34%	17.38%
114	Belton	11.07%	0.00%	0.00%	-0.02%	-0.11%	-0.41%	-0.04%	0.70%	0.12%	11.19%
118	Benbrook	17.16%	0.00%	0.00%	-0.07%	-0.07%	-0.19%	-0.06%	0.45%	0.06%	17.22%
120	Benjamin	11.54%	0.00%	0.00%	0.02%	-0.07%	-0.32%	-0.02%	0.54%	0.15%	11.69%
121	Berryville	2.23%	0.00%	0.00%	-0.02%	-0.12%	0.01%	-0.01%	0.14%	0.00%	2.23%
123	Bertram	4.53%	0.00%	0.00%	-0.01%	-0.02%	0.02%	0.03%	0.00%	0.02%	4.55%
119	Beverly Hills	2.11%	0.00%	0.00%	0.01%	0.01%	-0.01%	0.02%	-0.03%	0.00%	2.11%
124	Big Lake	21.34%	0.00%	0.00%	-0.04%	-0.03%	-0.93%	0.02%	0.39%	-0.59%	20.75%
126	Big Sandy	5.84%	0.00%	0.00%	-0.04%	-0.09%	0.01%	-0.02%	0.35%	0.21%	6.05%
128	Big Spring	18.57%	0.00%	0.00%	-0.10%	0.00%	0.26%	0.15%	-0.17%	0.14%	18.71%
132	Bishop	3.42%	0.00%	0.00%	-0.04%	-0.12%	-0.06%	0.12%	0.32%	0.22%	3.64%
134	Blanco	6.48%	0.00%	0.00%	-0.02%	0.06%	-0.19%	-0.26%	-0.23%	-0.64%	5.84%
140	Blooming Grove	11.25%	0.00%	0.00%	-0.08%	-0.20%	1.19%	-0.15%	1.04%	1.80%	13.05%
142	Blossom	4.76%	0.00%	0.00%	-0.05%	-0.14%	-0.05%	0.11%	0.11%	-0.02%	4.74%
143	Blue Mound	5.88%	0.00%	0.00%	-0.02%	0.02%	-0.02%	0.41%	-0.02%	0.37%	6.25%
144	Blue Ridge	1.81%	0.00%	0.00%	-0.03%	0.00%	-0.02%	0.14%	-0.20%	-0.11%	1.70%
148	Boerne	19.72%	-0.54%	0.00%	-0.03%	-0.16%	-0.38%	0.11%	0.77%	-0.23%	19.49%
150	Bogata	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
152	Bonham	9.77%	0.00%	0.00%	-0.04%	-0.52%	-0.14%	0.11%	0.28%	-0.31%	9.46%
154	Booker	6.01%	0.00%	0.00%	-0.02%	-0.02%	0.00%	0.08%	-0.75%	-0.71%	5.30%
156	Borger	16.05%	0.00%	0.00%	-0.06%	-0.10%	-0.46%	0.10%	0.81%	0.29%	16.34%
158	Bovina	0.44%	0.00%	0.00%	-0.03%	-0.01%	-0.03%	-0.13%	0.02%	-0.18%	0.26%
160	Bowie	8.56%	0.00%	0.00%	-0.06%	-0.11%	-0.02%	0.01%	-0.29%	-0.47%	8.09%
162	Boyd	3.33%	2.05%	0.00%	-0.01%	0.05%	0.13%	0.11%	-0.22%	2.11%	5.44%
166	Brady	9.20%	0.00%	0.00%	-0.03%	-0.05%	-0.01%	-0.09%	-0.02%	-0.20%	9.00%
170	Brazoria	5.77%	0.00%	0.00%	-0.06%	0.02%	0.12%	0.46%	-0.56%	-0.02%	5.75%
172	Breckenridge	6.95%	0.00%	0.00%	-0.05%	-0.32%	-0.31%	0.06%	0.72%	0.10%	7.05%
174	Bremond	12.14%	0.00%	0.00%	-0.03%	-0.81%	-0.04%	-0.01%	-0.31%	-1.20%	10.94%
176	Brenham	17.29%	0.00%	0.00%	-0.05%	-0.41%	-0.21%	0.00%	0.07%	-0.60%	16.69%
177	Bridge City	20.62%	0.00%	0.00%	-0.07%	-0.03%	-0.84%	-0.13%	0.02%	-1.05%	19.57%
178	Bridgeport	14.91%	0.00%	0.00%	-0.02%	-0.16%	-0.44%	-0.18%	0.79%	-0.01%	14.90%
180	Bronte	5.08%	0.00%	0.00%	-0.07%	-2.17%	0.01%	0.02%	0.11%	-2.10%	2.98%
182	Brookshire	15.22%	0.00%	0.00%	-0.04%	-0.49%	-1.67%	-0.06%	1.27%	-0.99%	14.23%
184	Brownfield	1.82%	0.00%	0.00%	-0.08%	-0.28%	0.21%	0.04%	0.20%	0.09%	1.91%
186	Brownsboro	10.85%	0.00%	0.00%	-0.01%	-0.34%	-0.35%	-0.06%	0.23%	-0.53%	10.32%
10188	Brownsville	18.48%	0.00%	0.00%	-0.07%	-0.09%	-0.47%	-0.05%	0.40%	-0.28%	18.20%
20188	Brownsville PUB	18.83%	0.00%	0.00%	-0.06%	-0.10%	-0.49%	0.01%	1.41%	0.77%	19.60%
10190	Brownwood	15.12%	-0.64%	0.00%	-0.07%	-0.07%	-0.20%	-0.15%	0.37%	-0.76%	14.36%
30190	Brownwood Health Dept.	9.50%	6.04%	0.00%	-0.02%	0.38%	-0.03%	0.00%	0.57%	6.94%	16.44%
20190	Brownwood Library	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
195	Bruceville-Eddy	5.86%	1.36%	0.00%	-0.03%	0.09%	-0.02%	0.00%	0.47%	1.87%	7.73%
192	Bryan	10.51%	-0.70%	0.00%	-0.07%	-0.06%	-0.04%	0.05%	0.71%	-0.11%	10.40%
193	Bryson	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
194	Buda	13.26%	0.00%	0.00%	-0.01%	-0.10%	-0.20%	-0.38%	0.61%	-0.08%	13.18%
196	Buffalo	4.17%	0.00%	0.00%	-0.03%	0.03%	-0.03%	0.08%	0.06%	0.11%	4.28%
198	Bullard	14.68%	0.00%	0.00%	-0.01%	-0.02%	0.06%	0.26%	-0.70%	-0.41%	14.27%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
203	Bulverde	8.70%	0.00%	0.00%	-0.01%	-0.19%	-0.17%	-0.02%	0.49%	0.10%	8.80%
199	Bunker Hill Village	18.23%	0.00%	0.00%	-0.07%	-0.28%	-0.78%	0.06%	2.32%	1.25%	19.48%
200	Burkburnett	11.01%	0.00%	0.00%	-0.06%	-0.06%	-0.16%	-0.09%	0.26%	-0.11%	10.90%
202	Burleson	17.79%	0.00%	0.00%	-0.03%	-0.04%	-0.18%	0.10%	0.25%	0.10%	17.89%
204	Burnet	12.83%	0.00%	0.00%	-0.04%	-0.08%	-0.08%	-0.01%	0.08%	-0.13%	12.70%
205	Byers	6.26%	0.00%	0.00%	0.01%	0.23%	2.15%	0.00%	0.06%	2.45%	8.71%
207	Cactus	9.80%	0.00%	0.00%	0.00%	-0.06%	-0.13%	0.03%	-0.24%	-0.40%	9.40%
208	Caddo Mills	5.82%	6.80%	0.00%	0.00%	0.41%	-0.32%	0.20%	0.60%	7.69%	13.51%
210	Caldwell	7.12%	0.00%	0.00%	-0.06%	-0.09%	0.00%	0.12%	-0.16%	-0.19%	6.93%
211	Callisburg	7.27%	0.00%	0.00%	0.03%	-0.17%	-0.03%	0.00%	0.29%	0.12%	7.39%
212	Calvert	15.19%	0.00%	0.00%	-0.01%	0.14%	0.19%	-0.15%	-0.51%	-0.34%	14.85%
214	Cameron	12.67%	0.00%	0.00%	-0.03%	-0.01%	-0.08%	-0.05%	0.53%	0.36%	13.03%
216	Campbell	0.69%	0.00%	0.00%	-0.08%	-0.69%	-0.05%	1.35%	1.46%	1.99%	2.68%
220	Canadian	17.55%	0.00%	0.00%	-0.04%	-0.19%	-0.03%	0.24%	-1.22%	-1.24%	16.31%
221	Caney City	0.98%	0.00%	0.00%	0.00%	0.04%	0.00%	-1.04%	0.02%	-0.98%	0.00%
222	Canton	12.37%	0.00%	0.00%	-0.02%	-0.25%	-0.22%	0.20%	1.36%	1.07%	13.44%
224	Canyon	14.48%	0.00%	0.00%	-0.06%	-0.01%	-0.18%	0.09%	0.10%	-0.06%	14.42%
227	Carmine	0.00%	0.00%	0.00%	-0.03%	0.00%	0.16%	0.00%	-0.13%	0.00%	0.00%
228	Carrizo Springs	4.85%	0.00%	0.00%	-0.05%	0.02%	0.00%	-0.02%	0.05%	0.00%	4.85%
230	Carrollton	12.13%	0.00%	0.00%	-0.09%	-0.11%	-0.18%	0.03%	0.42%	0.07%	12.20%
232	Carthage	22.20%	0.00%	0.00%	-0.16%	0.07%	-0.11%	0.00%	-0.02%	-0.22%	21.98%
231	Castle Hills	16.78%	0.00%	0.00%	-0.06%	-0.13%	-0.48%	0.28%	0.45%	0.06%	16.84%
234	Castroville	8.80%	0.00%	0.00%	-0.02%	-0.08%	-0.15%	0.23%	0.13%	0.11%	8.91%
238	Cedar Hill	16.38%	-0.70%	0.00%	-0.06%	-0.05%	-0.14%	-0.04%	0.09%	-0.90%	15.48%
239	Cedar Park	17.99%	0.00%	0.00%	-0.02%	-0.04%	-0.26%	0.02%	0.60%	0.30%	18.29%
240	Celeste	2.41%	0.00%	0.00%	0.00%	-0.13%	0.00%	0.29%	0.13%	0.29%	2.70%
242	Celina	13.27%	0.00%	0.00%	0.01%	-0.21%	-0.31%	0.00%	0.43%	-0.08%	13.19%
244	Center	12.04%	0.00%	0.00%	-0.05%	0.03%	-0.04%	-0.08%	0.48%	0.34%	12.38%
246	Centerville	6.04%	0.00%	0.00%	-0.06%	-0.62%	-0.11%	1.09%	0.54%	0.84%	6.88%
247	Chandler	9.12%	0.00%	0.00%	0.00%	-0.05%	0.01%	0.04%	-0.21%	-0.21%	8.91%
248	Charlotte	3.91%	0.00%	0.00%	-0.02%	0.06%	-0.02%	-0.25%	-0.02%	-0.25%	3.66%
249	Chester	0.00%	0.00%	0.00%	-0.36%	0.00%	0.34%	0.00%	0.65%	0.63%	0.63%
245	Chico	5.37%	0.00%	0.00%	-0.06%	-0.01%	-0.06%	-0.12%	0.41%	0.16%	5.53%
250	Childress	16.81%	0.00%	0.00%	-0.04%	-0.11%	-0.28%	0.09%	-0.39%	-0.73%	16.08%
251	Chillicothe	0.96%	0.00%	0.00%	0.00%	-0.93%	0.00%	-0.02%	0.25%	-0.70%	0.26%
253	Chireno	21.96%	0.00%	0.00%	-0.08%	-0.10%	-0.51%	0.36%	1.43%	1.10%	23.06%
255	Cibolo	13.80%	0.00%	0.00%	-0.01%	-0.01%	-0.08%	-0.11%	0.08%	-0.13%	13.67%
256	Cisco	6.31%	0.00%	0.00%	-0.04%	-0.11%	0.01%	-0.12%	-0.19%	-0.45%	5.86%
258	Clarendon	1.02%	0.00%	0.00%	-0.03%	0.01%	-0.01%	0.06%	-0.01%	0.02%	1.04%
259	Clarksville	2.40%	0.00%	0.00%	-0.07%	0.00%	0.23%	0.18%	0.10%	0.44%	2.84%
260	Clarksville City	2.33%	0.00%	0.00%	-0.10%	-0.10%	0.05%	0.01%	0.28%	0.14%	2.47%
263	Clear Lake Shores	14.86%	0.00%	0.00%	-0.03%	0.07%	-0.23%	-0.53%	-0.09%	-0.81%	14.05%
264	Cleburne	16.80%	0.00%	0.00%	-0.07%	-0.20%	-0.66%	0.09%	0.74%	-0.10%	16.70%
266	Cleveland	9.29%	0.00%	0.00%	-0.04%	-0.13%	-0.05%	0.16%	-0.02%	-0.08%	9.21%
268	Clifton	7.06%	0.00%	0.00%	-0.03%	-0.10%	-0.27%	-0.08%	0.63%	0.15%	7.21%
271	Clute	12.04%	0.00%	0.00%	-0.06%	0.05%	0.00%	0.21%	0.24%	0.44%	12.48%
272	Clyde	13.14%	0.00%	0.00%	-0.03%	-0.06%	0.01%	0.14%	-0.07%	-0.01%	13.13%
274	Coahoma	6.25%	0.00%	0.00%	-0.05%	-0.01%	0.00%	0.08%	-0.08%	-0.06%	6.19%
276	Cockrell Hill	9.11%	0.00%	0.00%	-0.04%	-0.03%	0.03%	0.12%	0.01%	0.09%	9.20%
279	Coldspring	3.77%	0.00%	0.00%	0.02%	-0.24%	-0.35%	-0.04%	0.34%	-0.27%	3.50%
278	Coleman	17.04%	0.00%	0.00%	-0.17%	-0.44%	-0.22%	0.31%	0.14%	-0.38%	16.66%
280	College Station	13.02%	1.85%	0.00%	-0.06%	-0.35%	-0.22%	-0.03%	0.65%	1.84%	14.86%
281	Colleyville	10.76%	0.00%	0.00%	-0.05%	-0.10%	-0.13%	-0.03%	0.60%	0.29%	11.05%
282	Collinsville	4.38%	0.00%	0.00%	0.00%	-0.21%	0.03%	0.00%	0.05%	-0.13%	4.25%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
283	Colmesneil	9.33%	0.00%	0.00%	-0.05%	-4.07%	-0.09%	0.00%	0.20%	-4.01%	5.32%
284	Colorado City	7.34%	0.00%	0.00%	-0.07%	-0.13%	0.13%	0.88%	-0.01%	0.80%	8.14%
286	Columbus	10.51%	0.00%	0.00%	-0.06%	-0.05%	0.06%	0.19%	0.18%	0.32%	10.83%
288	Comanche	10.45%	0.00%	0.00%	-0.03%	-0.02%	0.08%	0.12%	-0.96%	-0.81%	9.64%
289	Combes	5.24%	0.00%	0.00%	0.00%	-0.05%	0.02%	-0.11%	-0.11%	-0.25%	4.99%
290	Commerce	8.39%	0.00%	0.00%	-0.04%	-0.18%	-0.07%	0.14%	0.14%	-0.01%	8.38%
294	Conroe	17.52%	0.00%	0.00%	-0.06%	-0.04%	-0.20%	-0.08%	0.05%	-0.33%	17.19%
295	Converse	14.46%	0.00%	0.00%	-0.03%	-0.09%	-0.28%	0.07%	0.24%	-0.09%	14.37%
298	Cooper	5.69%	0.00%	0.00%	-0.07%	-0.10%	-0.08%	-0.01%	-0.03%	-0.29%	5.40%
299	Coppell	18.10%	0.00%	0.00%	-0.07%	-0.03%	-0.15%	-0.04%	0.46%	0.17%	18.27%
297	Copper Canyon	8.39%	0.00%	0.00%	-0.01%	-0.45%	0.28%	-0.19%	0.18%	-0.19%	8.20%
300	Copperas Cove	13.81%	0.00%	0.00%	-0.05%	-0.10%	-0.29%	-0.10%	0.53%	-0.01%	13.80%
301	Corinth	15.30%	0.00%	0.00%	-0.04%	-0.17%	-0.32%	-0.03%	0.83%	0.27%	15.57%
302	Corpus Christi	15.99%	0.00%	0.00%	-0.07%	-0.50%	-0.39%	0.01%	0.30%	-0.65%	15.34%
304	Corrigan	3.15%	0.00%	0.00%	-0.02%	-0.04%	0.04%	0.05%	0.12%	0.15%	3.30%
306	Corsicana	15.92%	0.00%	0.00%	-0.09%	-0.18%	-0.73%	-0.16%	0.32%	-0.84%	15.08%
307	Cottonwood Shores	10.83%	3.38%	0.00%	0.01%	0.10%	-0.45%	0.83%	0.94%	4.81%	15.64%
308	Cotulla	6.12%	0.00%	0.00%	-0.01%	0.02%	0.03%	0.12%	-0.39%	-0.23%	5.89%
311	Covington	3.04%	0.00%	0.00%	0.00%	0.02%	-0.09%	0.06%	-0.03%	-0.04%	3.00%
310	Crandall	10.30%	0.00%	0.00%	-0.01%	-0.19%	-0.03%	-0.05%	0.42%	0.14%	10.44%
312	Crane	9.15%	0.00%	0.00%	-0.06%	0.02%	0.03%	-0.19%	-0.26%	-0.46%	8.69%
314	Crawford	0.87%	0.00%	0.00%	-0.01%	-0.02%	0.03%	0.40%	0.04%	0.44%	1.31%
315	Creedmoor	3.70%	0.00%	0.00%	0.02%	-0.33%	-0.06%	-0.16%	-0.04%	-0.57%	3.13%
316	Crockett	13.86%	0.00%	0.00%	-0.07%	-0.25%	-0.28%	-0.01%	0.62%	0.01%	13.87%
318	Crosbyton	1.27%	0.00%	0.00%	-0.05%	0.01%	-0.05%	0.02%	-0.37%	-0.44%	0.83%
320	Cross Plains	4.95%	0.00%	0.00%	-0.06%	0.04%	-0.43%	1.00%	-0.41%	0.14%	5.09%
321	Cross Roads	7.97%	0.00%	0.00%	0.00%	-0.04%	0.00%	-0.15%	0.04%	-0.15%	7.82%
322	Crowell	3.82%	0.00%	0.00%	0.01%	-0.46%	-0.11%	0.01%	0.24%	-0.31%	3.51%
323	Crowley	12.39%	0.00%	0.00%	-0.03%	-0.15%	-0.42%	0.29%	0.50%	0.19%	12.58%
324	Crystal City	2.50%	0.00%	0.00%	-0.04%	0.02%	0.10%	-0.13%	-0.06%	-0.11%	2.39%
326	Cuero	9.86%	0.00%	0.00%	-0.04%	-0.01%	-0.11%	-0.19%	0.36%	0.01%	9.87%
328	Cumby	1.77%	0.00%	0.00%	0.00%	-0.12%	0.08%	0.27%	-0.24%	-0.01%	1.76%
332	Daingerfield	5.15%	0.00%	0.00%	-0.05%	-0.06%	0.03%	0.17%	0.14%	0.23%	5.38%
334	Daisetta	0.35%	0.00%	0.00%	-0.02%	-0.03%	0.14%	0.18%	0.01%	0.28%	0.63%
336	Dalhart	4.04%	0.00%	0.00%	-0.05%	-0.04%	0.05%	-0.23%	0.02%	-0.25%	3.79%
1502	Dallas Police and Fire PS	8.81%	0.00%	0.00%	0.01%	-0.07%	0.01%	-0.22%	0.05%	-0.22%	8.59%
339	Dalworthington Gardens	23.80%	0.00%	0.00%	-0.05%	-0.15%	-0.78%	-0.64%	0.51%	-1.11%	22.69%
340	Danbury	5.15%	0.00%	0.00%	-0.01%	-0.13%	0.02%	-0.17%	0.15%	-0.14%	5.01%
341	Darrouzett	3.17%	0.00%	0.00%	-0.04%	-0.17%	0.01%	0.24%	0.14%	0.18%	3.35%
342	Dawson	4.34%	0.00%	0.00%	0.01%	-0.10%	0.75%	-0.13%	-0.23%	0.30%	4.64%
344	Dayton	18.78%	0.00%	0.00%	-0.01%	-0.11%	-0.37%	0.07%	-0.03%	-0.45%	18.33%
352	De Leon	3.08%	0.00%	0.00%	-0.02%	0.01%	-0.04%	-0.60%	-0.09%	-0.74%	2.34%
10366	DeSoto	12.17%	0.00%	0.00%	-0.06%	0.00%	-0.08%	0.08%	0.35%	0.29%	12.46%
346	Decatur	16.28%	0.00%	0.00%	-0.04%	-0.10%	-0.58%	0.04%	0.87%	0.19%	16.47%
348	Deer Park	14.33%	0.00%	0.00%	-0.08%	-0.13%	-0.21%	0.09%	1.20%	0.87%	15.20%
350	Dekalb	4.44%	0.00%	0.00%	-0.01%	-0.12%	0.01%	0.72%	0.36%	0.96%	5.40%
354	Del Rio	13.05%	0.00%	0.00%	-0.01%	-0.05%	-0.25%	-0.03%	0.09%	-0.25%	12.80%
353	Dell City	11.21%	0.00%	0.00%	-0.16%	-0.19%	1.15%	-0.05%	-0.32%	0.43%	11.64%
356	Denison	11.14%	0.00%	0.00%	-0.07%	-0.14%	-0.22%	-0.08%	0.09%	-0.42%	10.72%
358	Denton	18.65%	0.00%	0.00%	-0.05%	-0.16%	-0.61%	0.01%	0.53%	-0.28%	18.37%
360	Denver City	7.12%	0.00%	0.00%	-0.09%	-0.06%	-0.04%	0.08%	0.38%	0.27%	7.39%
362	Deport	2.02%	0.00%	0.00%	-0.02%	-0.02%	-0.01%	0.00%	0.21%	0.16%	2.18%
370	Devine	18.29%	0.00%	0.00%	-0.03%	-0.15%	-0.74%	-0.04%	-0.20%	-1.16%	17.13%
371	Diboll	15.09%	-0.76%	0.00%	-0.10%	-0.21%	-0.22%	0.35%	0.16%	-0.78%	14.31%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
372	Dickens	6.94%	0.00%	0.00%	0.00%	-0.03%	0.01%	0.01%	0.10%	0.09%	7.03%
373	Dickinson	10.63%	0.00%	0.00%	-0.03%	-0.01%	0.00%	0.01%	0.20%	0.17%	10.80%
374	Dilley	8.39%	0.00%	0.00%	-0.02%	-0.13%	-0.15%	-0.07%	0.10%	-0.27%	8.12%
376	Dimmitt	5.70%	0.00%	0.00%	-0.09%	0.05%	0.06%	0.01%	0.09%	0.12%	5.82%
382	Donna	11.89%	0.00%	0.00%	-0.01%	-0.06%	-0.29%	0.43%	0.70%	0.77%	12.66%
379	Double Oak	8.66%	0.00%	0.00%	-0.01%	0.03%	0.04%	0.67%	-0.22%	0.51%	9.17%
383	Dripping Springs	5.63%	0.00%	0.00%	0.01%	-0.11%	-0.04%	0.14%	0.07%	0.07%	5.70%
385	Driscoll	2.14%	0.00%	0.00%	-0.01%	0.06%	-0.23%	0.50%	-0.15%	0.17%	2.31%
384	Dublin	13.66%	0.00%	0.00%	-0.04%	-0.12%	-0.48%	0.01%	1.07%	0.44%	14.10%
386	Dumas	13.88%	0.00%	0.00%	-0.04%	-0.01%	-0.06%	-0.26%	0.33%	-0.04%	13.84%
388	Duncanville	10.18%	5.30%	0.00%	-0.09%	0.34%	-0.28%	-0.04%	0.31%	5.54%	15.72%
394	Eagle Lake	9.10%	0.00%	0.00%	-0.08%	-0.21%	-0.13%	0.03%	0.26%	-0.13%	8.97%
396	Eagle Pass	13.60%	0.00%	0.00%	-0.04%	-0.03%	-0.31%	0.05%	0.40%	0.07%	13.67%
397	Early	6.38%	0.00%	0.00%	-0.01%	-0.01%	-0.03%	0.02%	0.01%	-0.02%	6.36%
399	Earth	3.50%	0.00%	0.00%	-0.02%	-0.07%	0.06%	-0.02%	0.29%	0.24%	3.74%
393	East Bernard	3.81%	0.00%	0.00%	0.00%	-0.16%	-0.01%	-0.26%	0.00%	-0.43%	3.38%
401	East Mountain	13.68%	0.00%	0.00%	-0.04%	-0.08%	-0.11%	0.48%	-0.44%	-0.19%	13.49%
395	East Tawakoni	5.98%	0.80%	0.00%	-0.03%	0.02%	-0.11%	-0.91%	-0.18%	-0.41%	5.57%
398	Eastland	7.87%	0.00%	0.00%	-0.03%	-0.11%	0.01%	0.01%	0.09%	-0.03%	7.84%
402	Ector	1.31%	0.00%	0.00%	-0.04%	-0.03%	0.09%	-0.27%	-0.12%	-0.37%	0.94%
406	Eden	3.76%	0.00%	0.00%	-0.06%	-0.09%	-0.02%	-0.01%	0.30%	0.12%	3.88%
408	Edgewood	5.56%	0.00%	0.00%	-0.01%	-0.16%	-0.11%	0.08%	0.12%	-0.08%	5.48%
410	Edinburg	15.37%	0.00%	0.00%	-0.03%	0.02%	-0.08%	0.07%	0.20%	0.18%	15.55%
412	Edna	11.68%	0.00%	0.00%	-0.12%	-0.04%	-0.15%	0.20%	0.11%	0.00%	11.68%
414	El Campo	14.15%	0.00%	0.00%	-0.07%	-0.14%	-0.35%	-0.03%	0.00%	-0.59%	13.56%
416	Eldorado	9.07%	0.00%	0.00%	-0.04%	-0.05%	0.00%	-0.11%	0.96%	0.76%	9.83%
418	Electra	1.04%	0.00%	0.00%	-0.02%	-0.01%	-0.02%	-0.04%	0.02%	-0.07%	0.97%
420	Elgin	13.07%	0.00%	0.00%	-0.02%	-0.22%	-0.48%	-0.19%	0.35%	-0.56%	12.51%
422	Elkhart	2.19%	0.00%	0.00%	-0.03%	-0.05%	-0.10%	0.32%	0.09%	0.23%	2.42%
427	Elmendorf	6.90%	0.00%	0.00%	0.01%	0.00%	-0.03%	0.34%	-0.05%	0.27%	7.17%
432	Emory	6.24%	0.00%	0.00%	-0.02%	-0.04%	0.01%	-0.34%	-0.02%	-0.41%	5.83%
436	Ennis	18.64%	0.00%	0.00%	-0.05%	-0.22%	-0.59%	0.05%	0.38%	-0.43%	18.21%
437	Escobares	2.70%	0.00%	0.00%	0.01%	-0.40%	-0.19%	0.51%	-0.48%	-0.55%	2.15%
439	Eules	18.63%	0.00%	0.00%	-0.09%	-0.07%	-0.23%	0.07%	0.82%	0.50%	19.13%
440	Eustace	9.30%	0.00%	0.00%	-0.02%	-0.30%	-0.45%	-0.13%	0.46%	-0.44%	8.86%
441	Everman	9.54%	2.84%	0.00%	-0.02%	0.07%	-0.56%	-0.03%	0.55%	2.85%	12.39%
443	Fair Oaks Ranch	12.65%	0.00%	0.00%	-0.02%	-0.01%	-0.02%	0.17%	-0.29%	-0.17%	12.48%
442	Fairfield	6.38%	0.00%	0.00%	-0.05%	-0.02%	-0.03%	-0.25%	0.19%	-0.16%	6.22%
445	Fairview	14.81%	0.00%	0.00%	-0.01%	-0.12%	-0.35%	0.00%	0.26%	-0.22%	14.59%
20444	Falfurrias	2.10%	0.00%	0.00%	-0.03%	-0.02%	0.02%	0.13%	-0.17%	-0.07%	2.03%
446	Falls City	6.94%	0.00%	0.00%	-0.02%	-0.07%	-0.02%	0.00%	0.66%	0.55%	7.49%
448	Farmers Branch	19.97%	0.00%	0.00%	-0.11%	-0.63%	-0.32%	0.09%	0.48%	-0.49%	19.48%
450	Farmersville	9.55%	7.21%	0.00%	-0.03%	0.43%	-0.93%	0.11%	-0.21%	6.58%	16.13%
451	Farwell	8.98%	0.00%	0.00%	-0.06%	0.02%	0.21%	0.68%	-0.23%	0.62%	9.60%
452	Fate	10.04%	0.00%	0.00%	0.00%	-0.08%	0.01%	0.25%	-0.10%	0.08%	10.12%
454	Fayetteville	2.93%	0.00%	0.00%	-0.06%	-0.12%	-0.05%	0.02%	0.35%	0.14%	3.07%
456	Ferris	7.76%	6.00%	0.00%	-0.01%	0.26%	-0.40%	0.11%	0.35%	6.31%	14.07%
458	Flatonia	13.37%	0.00%	0.00%	-0.06%	-0.15%	-0.12%	-0.07%	-0.02%	-0.42%	12.95%
460	Florence	4.57%	0.00%	0.00%	-0.01%	-0.04%	0.04%	0.34%	0.04%	0.37%	4.94%
20462	Floresville	9.98%	0.00%	0.00%	-0.03%	-0.05%	-0.19%	0.02%	0.31%	0.06%	10.04%
463	Flower Mound	11.99%	3.91%	0.00%	-0.04%	0.24%	-0.30%	0.09%	0.41%	4.31%	16.30%
464	Floydada	10.98%	0.00%	0.00%	-0.10%	-0.09%	-0.11%	-0.19%	0.00%	-0.49%	10.49%
465	Follett	23.73%	0.00%	0.00%	-0.01%	1.23%	14.17%	0.00%	2.69%	18.08%	41.81%
468	Forest Hill	15.45%	0.00%	0.00%	-0.06%	0.07%	0.11%	0.09%	-0.50%	-0.29%	15.16%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &			Contributions &			Normal Cost	Liability Growth	Total Change	2026 Rates
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470	Forney	14.32%	0.00%	0.00%	-0.01%	-0.14%	-0.24%	-0.03%	0.31%	-0.11%	14.21%	
472	Fort Stockton	10.38%	0.00%	0.00%	-0.04%	0.03%	0.05%	0.08%	-0.02%	0.10%	10.48%	
476	Franklin	5.04%	0.00%	0.00%	-0.01%	-0.07%	0.00%	0.11%	0.15%	0.18%	5.22%	
478	Frankston	1.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	-0.04%	0.03%	1.39%	
480	Fredericksburg	22.78%	0.00%	0.00%	-0.04%	-0.13%	-0.68%	0.02%	1.08%	0.25%	23.03%	
482	Freeport	16.11%	0.00%	0.00%	-0.05%	-0.03%	-0.25%	-0.28%	0.72%	0.11%	16.22%	
481	Freer	4.72%	0.00%	0.00%	-0.03%	-0.14%	0.04%	-0.10%	-0.50%	-0.73%	3.99%	
483	Friendswood	16.46%	0.00%	0.00%	-0.07%	-0.06%	-0.21%	0.10%	-0.04%	-0.28%	16.18%	
484	Friona	10.76%	0.00%	0.00%	-0.06%	-0.06%	-0.45%	-0.06%	0.37%	-0.26%	10.50%	
486	Frisco	15.16%	0.00%	0.00%	-0.02%	-0.03%	-0.21%	0.03%	0.51%	0.28%	15.44%	
487	Fritch	5.23%	0.00%	0.00%	-0.03%	-0.02%	0.08%	-1.63%	-0.06%	-1.66%	3.57%	
488	Frost	16.54%	0.00%	0.00%	-0.13%	-16.54%	-4.47%	0.00%	10.64%	-10.50%	6.04%	
491	Fulshear	6.87%	0.00%	0.00%	0.01%	-0.20%	-0.01%	-0.16%	-0.01%	-0.37%	6.50%	
493	Fulton	6.81%	0.00%	0.00%	0.00%	-0.12%	0.35%	0.00%	-0.53%	-0.30%	6.51%	
492	Gainesville	13.07%	0.00%	0.00%	-0.02%	-1.70%	-0.12%	0.01%	0.40%	-1.43%	11.64%	
494	Galena Park	11.68%	0.00%	0.00%	-0.07%	-0.03%	-0.20%	0.01%	0.28%	-0.01%	11.67%	
498	Ganado	12.17%	0.00%	0.00%	-0.14%	-0.21%	-0.04%	0.13%	1.20%	0.94%	13.11%	
499	Garden Ridge	8.22%	0.00%	0.00%	-0.02%	-0.01%	-0.05%	0.10%	0.25%	0.27%	8.49%	
500	Garland	10.87%	6.72%	0.00%	-0.09%	0.42%	-0.27%	0.01%	0.26%	7.05%	17.92%	
501	Garrett	4.05%	0.00%	0.00%	0.01%	-0.18%	-0.01%	0.00%	-0.10%	-0.28%	3.77%	
502	Garrison	7.71%	0.00%	0.00%	-0.11%	0.09%	-0.30%	-0.01%	0.10%	-0.23%	7.48%	
503	Gary	23.71%	0.00%	0.00%	-0.03%	0.36%	2.17%	0.00%	-0.27%	2.23%	25.94%	
504	Gatesville	15.99%	0.00%	0.00%	-0.08%	0.04%	0.05%	-0.03%	-0.44%	-0.46%	15.53%	
505	George West	5.21%	0.00%	0.00%	-0.02%	-0.05%	-0.01%	-0.07%	-0.52%	-0.67%	4.54%	
506	Georgetown	13.12%	0.00%	0.00%	-0.02%	-0.10%	-0.42%	0.04%	0.67%	0.17%	13.29%	
510	Giddings	20.44%	0.00%	0.00%	-0.06%	0.00%	-0.58%	-0.08%	0.91%	0.19%	20.63%	
512	Gilmer	15.24%	0.00%	0.00%	-0.06%	0.00%	-0.12%	-0.67%	0.23%	-0.62%	14.62%	
514	Gladewater	7.68%	0.00%	0.00%	-0.04%	-0.11%	0.02%	-0.21%	0.07%	-0.27%	7.41%	
516	Glen Rose	16.51%	0.00%	0.00%	-0.06%	-0.18%	-0.41%	-0.97%	-0.32%	-1.94%	14.57%	
517	Glenn Heights	3.97%	0.00%	0.00%	-0.02%	-0.10%	0.15%	0.03%	0.10%	0.16%	4.13%	
518	Godley	1.93%	4.69%	0.00%	-0.01%	0.25%	-0.07%	-0.11%	-0.14%	4.61%	6.54%	
519	Goldsmith	1.10%	0.00%	0.00%	-0.02%	-0.01%	0.00%	0.01%	-0.02%	-0.04%	1.06%	
520	Goldthwaite	27.38%	0.00%	0.00%	-0.14%	0.03%	0.68%	-0.51%	1.74%	1.80%	29.18%	
522	Goliad	5.93%	0.00%	0.00%	-0.04%	0.09%	-0.06%	-0.55%	-0.22%	-0.78%	5.15%	
524	Gonzales	13.51%	0.00%	0.00%	-0.04%	0.04%	-0.03%	0.03%	-0.26%	-0.26%	13.25%	
527	Gordon	2.33%	0.00%	0.00%	0.00%	-0.04%	-0.02%	0.00%	0.19%	0.13%	2.46%	
530	Gorman	8.85%	0.00%	0.00%	-0.02%	0.35%	0.39%	-0.10%	-0.52%	0.10%	8.95%	
532	Graford	2.61%	0.00%	0.00%	-0.01%	0.07%	-0.01%	-0.54%	-0.18%	-0.67%	1.94%	
10534	Graham	11.45%	0.00%	0.00%	-0.06%	-0.02%	-0.05%	0.02%	0.41%	0.30%	11.75%	
536	Granbury	18.11%	0.00%	0.00%	-0.04%	-0.17%	-0.71%	-0.09%	0.79%	-0.22%	17.89%	
540	Grand Prairie	12.91%	0.00%	0.00%	-0.07%	-0.05%	-0.10%	0.07%	0.75%	0.60%	13.51%	
542	Grand Saline	9.87%	0.00%	0.00%	-0.04%	-0.03%	-0.06%	-0.99%	0.22%	-0.90%	8.97%	
544	Grandview	11.47%	0.00%	0.00%	-0.01%	-0.16%	-0.10%	-0.41%	0.05%	-0.63%	10.84%	
546	Granger	7.41%	0.00%	0.00%	-0.01%	-0.03%	0.01%	-0.39%	0.12%	-0.30%	7.11%	
547	Granite Shoals	5.69%	0.00%	0.00%	-0.01%	-0.10%	0.04%	-0.14%	0.06%	-0.15%	5.54%	
548	Grapeland	8.23%	0.00%	0.00%	-0.02%	-0.04%	0.04%	-0.09%	-1.23%	-1.34%	6.89%	
550	Grapevine	20.14%	0.00%	0.00%	-0.07%	-0.08%	-0.33%	0.02%	0.28%	-0.18%	19.96%	
552	Greenville	16.84%	0.00%	0.00%	-0.06%	-0.15%	-0.66%	0.07%	0.56%	-0.24%	16.60%	
551	Gregory	4.65%	0.00%	0.00%	-0.01%	0.02%	-0.12%	-0.13%	-0.08%	-0.32%	4.33%	
553	Grey Forest	13.98%	0.00%	0.00%	-0.08%	-0.10%	0.01%	0.04%	1.10%	0.97%	14.95%	
556	Groesbeck	1.91%	0.00%	0.00%	-0.03%	0.00%	0.02%	0.10%	-0.34%	-0.25%	1.66%	
558	Groom	2.91%	0.00%	0.00%	-0.05%	0.00%	0.00%	-0.11%	0.11%	-0.05%	2.86%	
559	Groves	7.98%	0.28%	0.00%	-0.10%	0.02%	0.01%	-0.01%	-0.37%	-0.17%	7.81%	
560	Groveton	0.86%	0.00%	0.00%	-0.06%	0.01%	-1.18%	1.32%	-0.15%	-0.06%	0.80%	

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
562	Gruver	7.85%	0.00%	0.00%	-0.09%	-0.21%	0.00%	-0.30%	0.26%	-0.34%	7.51%
563	Gun Barrel City	9.42%	0.00%	0.00%	-0.01%	-0.08%	-0.04%	-0.23%	0.59%	0.23%	9.65%
564	Gunter	14.12%	0.00%	0.00%	0.00%	-0.03%	0.06%	-0.10%	-0.47%	-0.54%	13.58%
568	Hale Center	6.66%	0.00%	0.00%	-0.01%	-0.01%	-0.02%	0.00%	0.03%	-0.01%	6.65%
570	Hallettsville	13.67%	0.00%	0.00%	-0.18%	-0.21%	-0.25%	-0.15%	0.01%	-0.78%	12.89%
572	Hallsville	6.07%	0.00%	0.00%	0.00%	-0.05%	-0.04%	-0.13%	-0.13%	-0.35%	5.72%
574	Haltom City	21.42%	0.00%	0.00%	-0.07%	-0.19%	-0.73%	0.17%	1.00%	0.18%	21.60%
576	Hamilton	12.93%	0.00%	0.00%	-0.07%	-0.17%	0.14%	-0.51%	-0.41%	-1.02%	11.91%
578	Hamlin	5.07%	0.00%	0.00%	-0.07%	0.01%	0.10%	0.66%	-0.57%	0.13%	5.20%
580	Happy	7.44%	0.00%	0.00%	-0.06%	0.03%	0.00%	-0.05%	0.36%	0.28%	7.72%
581	Harker Heights	16.68%	0.00%	0.00%	-0.05%	0.02%	-0.16%	-0.01%	0.58%	0.38%	17.06%
10582	Harlingen	7.50%	0.00%	0.00%	-0.05%	-0.09%	-0.05%	-0.03%	-0.15%	-0.37%	7.13%
20582	Harlingen Waterworks Sys	8.66%	0.00%	0.00%	-0.04%	-0.15%	-0.19%	-0.07%	0.11%	-0.34%	8.32%
583	Hart	3.92%	0.00%	0.00%	-0.01%	-0.79%	-0.07%	0.00%	0.06%	-0.81%	3.11%
586	Haskell	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
587	Haslet	8.57%	0.00%	0.00%	-0.01%	-0.05%	-0.20%	0.10%	0.52%	0.36%	8.93%
588	Hawkins	6.49%	0.00%	0.00%	-0.06%	0.00%	0.24%	0.24%	-0.34%	0.08%	6.57%
590	Hearne	14.39%	0.00%	0.00%	-0.04%	-0.23%	-0.62%	-0.11%	0.70%	-0.30%	14.09%
591	Heath	11.76%	0.00%	0.00%	-0.03%	-0.10%	-0.10%	0.50%	0.32%	0.59%	12.35%
595	Hedwig Village	11.78%	0.00%	0.00%	-0.04%	-0.01%	-0.09%	-0.23%	-0.49%	-0.86%	10.92%
593	Helotes	6.39%	0.00%	0.00%	-0.02%	-0.03%	-0.02%	-0.13%	-0.42%	-0.62%	5.77%
594	Hemphill	7.64%	0.00%	0.00%	-0.04%	0.01%	0.02%	0.00%	0.17%	0.16%	7.80%
596	Hempstead	7.59%	0.00%	0.00%	-0.03%	-0.05%	-0.04%	0.00%	-0.44%	-0.56%	7.03%
598	Henderson	17.88%	-0.70%	0.00%	-0.07%	-0.13%	-0.25%	0.21%	-0.59%	-1.53%	16.35%
600	Henrietta	10.56%	0.00%	0.00%	-0.04%	-0.20%	0.05%	-0.08%	0.75%	0.48%	11.04%
602	Hereford	9.80%	0.00%	0.00%	-0.05%	-0.08%	-0.12%	0.07%	0.17%	-0.01%	9.79%
605	Hewitt	17.75%	0.00%	0.00%	-0.03%	-0.11%	-0.44%	0.09%	1.01%	0.52%	18.27%
609	Hickory Creek	15.14%	0.00%	0.00%	-0.01%	-0.12%	-0.20%	-0.02%	0.36%	0.01%	15.15%
606	Hico	8.40%	0.00%	0.00%	-0.02%	-0.08%	0.13%	0.00%	-0.17%	-0.14%	8.26%
607	Hidalgo	12.30%	0.00%	0.00%	-0.06%	0.03%	-0.02%	0.06%	-0.68%	-0.67%	11.63%
608	Higgins	5.38%	0.00%	0.00%	-0.18%	0.11%	0.03%	0.01%	0.40%	0.37%	5.75%
603	Highland Haven	11.20%	0.00%	0.00%	0.07%	-0.96%	-0.16%	-1.82%	-0.07%	-2.94%	8.26%
610	Highland Park	12.56%	0.00%	0.00%	-0.08%	-0.16%	-0.10%	-0.01%	-0.22%	-0.57%	11.99%
611	Highland Village	14.68%	0.00%	0.00%	-0.05%	-0.02%	-0.11%	0.21%	0.07%	0.10%	14.78%
613	Hill Country Village	3.08%	0.00%	0.00%	-0.03%	-0.02%	0.00%	0.20%	0.07%	0.22%	3.30%
612	Hillsboro	10.79%	0.00%	0.00%	-0.04%	-0.15%	-0.28%	0.01%	0.58%	0.12%	10.91%
619	Hilshire Village	4.03%	0.00%	0.00%	-0.01%	-0.01%	-0.05%	-0.01%	0.04%	-0.04%	3.99%
614	Hitchcock	6.70%	0.00%	0.00%	-0.02%	0.00%	0.01%	-0.04%	-0.38%	-0.43%	6.27%
615	Holland	7.17%	0.00%	0.00%	-0.02%	-0.05%	0.08%	-0.08%	-0.22%	-0.29%	6.88%
616	Holliday	9.00%	0.00%	0.00%	-0.01%	-0.17%	-0.44%	0.27%	-0.06%	-0.41%	8.59%
617	Hollywood Park	15.20%	0.00%	0.00%	-0.03%	-0.17%	-0.26%	-0.14%	0.09%	-0.51%	14.69%
618	Hondo	13.99%	0.00%	0.00%	-0.03%	-0.20%	-0.34%	0.46%	0.31%	0.20%	14.19%
620	Honey Grove	5.79%	10.60%	0.00%	-0.03%	0.65%	-0.42%	0.60%	0.49%	11.89%	17.68%
622	Hooks	10.25%	0.00%	0.00%	-0.06%	-0.18%	0.09%	-0.84%	-0.39%	-1.38%	8.87%
623	Horizon City	5.11%	0.00%	0.00%	0.00%	-0.08%	-0.16%	0.06%	-0.03%	-0.21%	4.90%
621	Horseshoe Bay	7.91%	0.00%	0.00%	0.02%	-0.07%	0.00%	-0.20%	0.07%	-0.18%	7.73%
626	Howe	5.03%	0.00%	0.00%	-0.04%	-0.45%	0.37%	0.30%	-0.07%	0.11%	5.14%
627	Hubbard	3.45%	0.00%	0.00%	-0.01%	-0.01%	0.01%	-0.03%	0.08%	0.04%	3.49%
628	Hudson	4.22%	0.00%	0.00%	-0.02%	-0.02%	0.01%	-0.11%	-0.19%	-0.33%	3.89%
629	Hudson Oaks	14.37%	0.00%	0.00%	-0.03%	-0.10%	-0.32%	0.31%	0.26%	0.12%	14.49%
630	Hughes Springs	9.43%	0.00%	0.00%	-0.10%	0.07%	-0.04%	-0.09%	0.08%	-0.08%	9.35%
632	Humble	13.74%	-0.69%	0.00%	-0.08%	-0.15%	-0.12%	0.03%	0.11%	-0.90%	12.84%
633	Hunters Creek Village	21.60%	6.06%	0.00%	-0.02%	0.48%	-0.47%	0.13%	1.42%	7.60%	29.20%
634	Huntington	16.41%	0.00%	0.00%	-0.05%	-0.10%	-0.32%	0.04%	0.69%	0.26%	16.67%

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CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
636	Huntsville	20.10%	0.00%	0.00%	-0.07%	-0.29%	-0.40%	0.04%	0.47%	-0.25%	19.85%
637	Hurst	14.19%	0.47%	0.00%	-0.09%	-0.29%	-0.22%	-0.01%	0.61%	0.47%	14.66%
638	Hutchins	7.78%	0.00%	0.00%	-0.02%	-0.02%	0.02%	0.14%	0.05%	0.17%	7.95%
640	Hutto	12.87%	0.00%	0.00%	-0.01%	-0.22%	-0.12%	-0.17%	0.85%	0.33%	13.20%
641	Huxley	3.45%	0.00%	0.00%	-0.03%	-0.15%	0.02%	-0.12%	0.17%	-0.11%	3.34%
642	Idalou	6.45%	0.00%	0.00%	-0.01%	-0.05%	-0.01%	0.34%	0.10%	0.37%	6.82%
643	Ingleside	7.84%	2.43%	0.00%	-0.03%	-0.26%	-0.01%	-0.06%	0.21%	2.28%	10.12%
646	Ingram	7.78%	0.00%	0.00%	-0.03%	-0.09%	0.17%	-0.55%	0.11%	-0.39%	7.39%
647	Iowa Colony	10.45%	0.00%	0.00%	0.01%	-0.36%	-0.12%	0.01%	0.23%	-0.23%	10.22%
644	Iowa Park	11.52%	0.00%	0.00%	-0.06%	0.00%	-0.16%	-0.08%	-0.02%	-0.32%	11.20%
645	Iraan	7.16%	0.00%	0.00%	-0.15%	-0.71%	0.09%	-0.16%	0.64%	-0.29%	6.87%
648	Irving	10.66%	-0.62%	0.00%	-0.09%	-0.07%	-0.03%	0.03%	0.60%	-0.18%	10.48%
650	Italy	8.37%	0.00%	0.00%	0.01%	-0.20%	-0.18%	0.44%	0.03%	0.10%	8.47%
652	Itasca	9.06%	0.00%	0.00%	-0.04%	0.05%	-0.22%	-0.29%	-0.07%	-0.57%	8.49%
654	Jacinto City	17.74%	0.00%	0.00%	-0.04%	-0.11%	-0.68%	-0.10%	0.37%	-0.56%	17.18%
656	Jacksboro	14.59%	0.00%	0.00%	-0.05%	-0.03%	-0.10%	0.23%	-0.32%	-0.27%	14.32%
658	Jacksonville	10.79%	-0.60%	0.00%	-0.06%	-0.10%	-0.16%	0.01%	0.37%	-0.54%	10.25%
661	Jarrell	7.54%	0.00%	0.00%	0.02%	-0.52%	0.09%	-0.05%	0.30%	-0.16%	7.38%
660	Jasper	7.73%	0.00%	0.00%	-0.07%	-0.47%	-0.07%	-0.03%	0.11%	-0.53%	7.20%
664	Jefferson	0.48%	0.00%	0.00%	0.00%	0.02%	0.00%	-0.02%	-0.48%	-0.48%	0.00%
665	Jersey Village	16.24%	0.00%	0.00%	-0.04%	-0.22%	-0.54%	0.08%	0.86%	0.14%	16.38%
666	Jewett	17.65%	0.00%	0.00%	-0.08%	0.03%	0.14%	0.65%	-0.31%	0.43%	18.08%
668	Joaquin	6.71%	0.00%	0.00%	-0.03%	-0.20%	-0.39%	0.73%	-0.48%	-0.37%	6.34%
670	Johnson City	9.42%	0.00%	0.00%	-0.04%	-0.08%	-0.16%	0.35%	0.04%	0.11%	9.53%
673	Jones Creek	5.03%	0.00%	0.00%	-0.02%	-0.11%	-0.18%	-0.09%	0.24%	-0.16%	4.87%
675	Jonestown	6.57%	0.00%	0.00%	-0.02%	-0.04%	0.00%	0.16%	0.13%	0.23%	6.80%
677	Josephine	12.34%	0.00%	0.00%	0.03%	-1.62%	-0.07%	-0.08%	0.63%	-1.11%	11.23%
671	Joshua	6.21%	0.00%	0.00%	-0.01%	0.01%	-0.04%	-0.20%	-0.20%	-0.44%	5.77%
672	Jourdanton	11.40%	0.00%	0.00%	-0.03%	-0.17%	-0.45%	0.09%	0.53%	-0.03%	11.37%
674	Junction	9.48%	0.00%	0.00%	-0.04%	-0.37%	0.00%	0.18%	-0.21%	-0.44%	9.04%
676	Justin	7.44%	0.97%	0.00%	0.00%	0.00%	-0.05%	0.05%	0.22%	1.19%	8.63%
678	Karnes City	8.43%	0.00%	0.00%	-0.02%	-0.04%	0.03%	-0.02%	0.05%	0.00%	8.43%
680	Katy	14.38%	0.00%	0.00%	-0.04%	-0.01%	-0.05%	-0.09%	0.34%	0.15%	14.53%
682	Kaufman	13.78%	0.00%	0.00%	-0.04%	-0.07%	-0.28%	0.06%	0.79%	0.46%	14.24%
683	Keene	12.31%	0.00%	0.00%	-0.05%	-0.19%	-0.29%	-0.08%	0.81%	0.20%	12.51%
681	Keller	16.82%	0.00%	0.00%	-0.07%	-0.02%	-0.14%	0.03%	0.42%	0.22%	17.04%
685	Kemah	6.17%	0.00%	0.00%	-0.03%	0.01%	-0.01%	-0.13%	0.02%	-0.14%	6.03%
684	Kemp	8.98%	0.91%	0.00%	-0.02%	-0.11%	-0.04%	-0.15%	-0.06%	0.53%	9.51%
689	Kempner	1.70%	5.28%	0.00%	0.01%	0.61%	-0.06%	0.04%	-0.38%	5.50%	7.20%
686	Kenedy	12.46%	0.00%	0.00%	0.00%	-0.12%	-0.39%	0.08%	0.27%	-0.16%	12.30%
688	Kennedale	16.85%	0.00%	0.00%	-0.05%	-0.07%	-0.32%	0.11%	0.48%	0.15%	17.00%
690	Kerens	11.68%	0.00%	0.00%	0.00%	-0.19%	-0.26%	-0.04%	0.23%	-0.26%	11.42%
692	Kermit	13.77%	0.00%	0.00%	-0.05%	-0.24%	-0.52%	-0.07%	0.79%	-0.09%	13.68%
10694	Kerrville	11.04%	0.00%	0.00%	-0.06%	-0.02%	-0.09%	-0.04%	0.26%	0.05%	11.09%
20694	Kerrville PUB	12.92%	0.00%	0.00%	-0.08%	-0.12%	-0.42%	0.23%	0.79%	0.40%	13.32%
10696	Kilgore	16.63%	0.00%	0.00%	-0.08%	-0.09%	-0.24%	0.23%	0.71%	0.53%	17.16%
698	Killeen	14.41%	0.00%	0.00%	-0.04%	-0.23%	-0.40%	-0.11%	0.24%	-0.54%	13.87%
700	Kingsville	9.34%	0.00%	0.00%	-0.07%	-0.05%	-0.14%	0.00%	0.48%	0.22%	9.56%
701	Kirby	14.35%	0.00%	0.00%	-0.06%	-0.34%	-0.36%	0.20%	0.12%	-0.44%	13.91%
702	Kirbyville	3.12%	0.00%	0.00%	-0.02%	-0.18%	0.00%	0.00%	0.14%	-0.06%	3.06%
704	Knox City	2.14%	0.00%	0.00%	-0.03%	-0.04%	0.04%	-0.31%	0.24%	-0.10%	2.04%
706	Kosse	2.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.04%	2.59%
708	Kountze	3.60%	0.00%	0.00%	-0.01%	-0.04%	0.00%	0.03%	-0.21%	-0.23%	3.37%
699	Krugerville	11.21%	3.21%	0.00%	0.00%	0.35%	-0.01%	0.18%	-0.31%	3.42%	14.63%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &			Total Change	2026 Rates	
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth	Normal Cost			Liability Growth
707	Krum	6.45%	0.00%	0.00%	0.00%	-0.12%	-0.06%	-0.14%	0.25%	-0.07%	6.38%
710	Kyle	14.28%	0.00%	0.00%	0.00%	-0.29%	-0.66%	0.41%	0.88%	0.34%	14.62%
725	La Coste	1.54%	0.00%	0.00%	-0.02%	0.01%	0.04%	-0.18%	0.02%	-0.13%	1.41%
714	La Feria	14.73%	4.73%	0.00%	-0.05%	0.27%	0.45%	0.51%	-1.16%	4.75%	19.48%
716	La Grange	15.59%	0.00%	0.00%	-0.08%	0.01%	-0.12%	-0.13%	0.87%	0.55%	16.14%
723	La Grulla	5.95%	0.00%	0.00%	-0.01%	0.04%	0.11%	-0.40%	0.06%	-0.20%	5.75%
732	La Joya	4.36%	3.21%	0.00%	0.00%	0.12%	-0.36%	0.00%	-0.26%	2.71%	7.07%
721	La Marque	14.68%	0.00%	0.00%	-0.03%	-0.26%	-0.80%	0.47%	0.36%	-0.26%	14.42%
728	La Porte	17.15%	0.00%	0.00%	-0.09%	-0.03%	-0.22%	0.06%	0.70%	0.42%	17.57%
731	La Vernia	4.84%	0.00%	0.00%	0.00%	-0.08%	-0.07%	0.05%	-0.07%	-0.17%	4.67%
711	Lacy-Lakeview	14.13%	0.00%	0.00%	-0.04%	-0.06%	-0.10%	0.24%	0.31%	0.35%	14.48%
712	Ladonia	4.65%	0.00%	0.00%	-0.03%	0.10%	-1.31%	0.55%	-0.37%	-1.06%	3.59%
713	Lago Vista	9.14%	0.00%	0.00%	-0.02%	-0.01%	-0.03%	-0.34%	-0.14%	-0.54%	8.60%
705	Laguna Vista	3.96%	0.00%	0.00%	-0.01%	-0.06%	0.14%	-0.60%	-0.02%	-0.55%	3.41%
717	Lake Dallas	14.04%	0.00%	0.00%	-0.07%	-0.06%	-0.04%	-0.26%	0.18%	-0.25%	13.79%
718	Lake Jackson	13.09%	0.00%	0.00%	-0.06%	0.00%	-0.13%	0.06%	0.62%	0.49%	13.58%
719	Lake Worth	18.16%	0.00%	0.00%	-0.03%	-0.12%	-0.52%	0.25%	0.38%	-0.04%	18.12%
727	Lakeport	0.51%	0.00%	0.00%	-0.02%	0.03%	0.12%	0.30%	-0.11%	0.32%	0.83%
715	Lakeside	10.78%	0.00%	0.00%	-0.01%	-0.16%	-0.25%	-0.14%	0.43%	-0.13%	10.65%
729	Lakeside City	5.65%	0.00%	0.00%	-0.01%	-0.06%	-0.02%	0.18%	-0.75%	-0.66%	4.99%
720	Lakeway	14.87%	0.00%	0.00%	-0.03%	-0.02%	-0.24%	0.08%	0.65%	0.44%	15.31%
722	Lamesa	3.73%	0.00%	0.00%	-0.06%	-0.03%	0.03%	-0.11%	-0.05%	-0.22%	3.51%
724	Lampasas	17.31%	0.00%	0.00%	-0.06%	-0.03%	-0.12%	0.03%	-0.08%	-0.26%	17.05%
726	Lancaster	14.91%	0.00%	0.00%	-0.05%	-0.08%	-0.28%	0.09%	1.10%	0.78%	15.69%
730	Laredo	21.41%	0.00%	0.00%	-0.05%	-0.05%	-0.42%	0.03%	0.43%	-0.06%	21.35%
733	Lavon	16.35%	0.00%	0.00%	0.02%	-0.54%	-0.95%	0.15%	1.29%	-0.03%	16.32%
736	League City	15.94%	0.00%	0.00%	-0.05%	-0.03%	-0.33%	-0.07%	0.32%	-0.16%	15.78%
737	Leander	12.57%	0.00%	0.00%	-0.01%	-0.02%	-0.12%	-0.03%	0.19%	0.01%	12.58%
735	Lefors	3.88%	0.00%	0.00%	-0.01%	0.02%	-0.11%	0.33%	-0.09%	0.14%	4.02%
739	Leon Valley	19.12%	0.00%	0.00%	-0.08%	-0.01%	0.20%	0.05%	0.43%	0.59%	19.71%
738	Leonard	5.63%	0.00%	0.00%	-0.01%	0.04%	-0.01%	-0.31%	0.11%	-0.18%	5.45%
740	Levelland	10.10%	0.00%	0.00%	-0.09%	-0.02%	0.04%	-0.04%	0.32%	0.21%	10.31%
742	Lewisville	18.05%	0.00%	0.00%	-0.06%	-0.10%	-0.54%	0.04%	0.41%	-0.25%	17.80%
744	Lexington	9.62%	0.00%	0.00%	-0.05%	-0.04%	0.03%	0.02%	0.55%	0.51%	10.13%
746	Liberty	13.75%	0.00%	0.00%	-0.03%	-0.21%	-0.31%	0.14%	-0.19%	-0.60%	13.15%
745	Liberty Hill	6.62%	0.00%	0.00%	0.01%	-0.04%	0.00%	0.09%	0.01%	0.07%	6.69%
748	Lindale	15.86%	0.00%	0.00%	-0.02%	-0.30%	-0.34%	0.35%	0.83%	0.52%	16.38%
750	Linden	1.11%	0.00%	0.00%	-0.02%	0.00%	0.02%	-0.13%	0.03%	-0.10%	1.01%
749	Lindsay	5.16%	0.00%	0.00%	0.01%	-0.05%	-0.03%	-0.03%	0.13%	0.03%	5.19%
755	Lipan	1.63%	0.00%	0.00%	-0.02%	0.00%	-0.01%	-0.16%	0.04%	-0.15%	1.48%
751	Little Elm	13.97%	-0.36%	0.00%	-0.02%	-0.07%	-0.09%	0.09%	0.03%	-0.42%	13.55%
759	Little River-Academy	2.12%	0.00%	0.00%	0.01%	-0.17%	-0.01%	-0.06%	0.00%	-0.23%	1.89%
752	Littlefield	6.85%	0.00%	0.00%	-0.05%	-0.01%	0.00%	-0.11%	0.14%	-0.03%	6.82%
753	Live Oak	19.70%	0.00%	0.00%	-0.07%	-0.04%	-0.11%	0.05%	0.42%	0.25%	19.95%
757	Liverpool	1.87%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.26%	0.23%	-0.04%	1.83%
754	Livingston	17.12%	0.00%	0.00%	-0.07%	-0.18%	-0.17%	0.04%	0.36%	-0.02%	17.10%
756	Llano	12.33%	0.00%	0.00%	-0.03%	-0.18%	-0.66%	0.08%	0.82%	0.03%	12.36%
758	Lockhart	14.17%	0.00%	0.00%	-0.06%	-0.15%	-0.85%	0.10%	0.61%	-0.35%	13.82%
760	Lockney	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
761	Log Cabin	5.59%	0.00%	0.00%	0.01%	0.04%	0.30%	0.54%	-0.01%	0.88%	6.47%
764	Lone Oak	4.86%	0.00%	0.00%	0.01%	-0.04%	0.02%	0.05%	-0.04%	0.00%	4.86%
765	Lone Star	2.83%	0.00%	0.00%	-0.08%	0.00%	-0.07%	0.17%	-0.14%	-0.12%	2.71%
766	Longview	13.02%	0.00%	0.00%	-0.07%	-0.03%	-0.30%	-0.03%	0.35%	-0.08%	12.94%
768	Loraine	3.02%	0.00%	0.00%	-0.01%	-0.01%	0.02%	0.02%	0.10%	0.12%	3.14%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
769	Lorena	11.12%	0.00%	0.00%	-0.03%	-0.07%	-0.13%	-0.32%	0.85%	0.30%	11.42%
770	Lorenzo	1.49%	0.00%	0.00%	-0.03%	-0.13%	0.07%	-0.01%	0.19%	0.09%	1.58%
771	Los Fresnos	6.56%	0.00%	0.00%	-0.02%	-0.09%	-0.12%	0.04%	0.57%	0.38%	6.94%
772	Los Indios	4.06%	0.00%	0.00%	0.01%	0.00%	0.00%	-0.12%	0.05%	-0.06%	4.00%
773	Lott	1.32%	0.00%	0.00%	-0.04%	-0.04%	0.04%	-0.11%	0.04%	-0.11%	1.21%
774	Lovelady	5.68%	0.00%	0.00%	-0.01%	-0.40%	0.00%	0.03%	0.42%	0.04%	5.72%
777	Lowry Crossing	24.90%	0.00%	0.00%	0.12%	-3.15%	-4.46%	-0.25%	0.12%	-7.62%	17.28%
778	Lubbock	18.27%	0.00%	0.00%	-0.08%	-0.05%	-0.19%	-0.02%	0.41%	0.07%	18.34%
779	Lucas	13.16%	0.00%	0.00%	-0.01%	-0.03%	-0.06%	0.04%	0.37%	0.31%	13.47%
782	Lufkin	17.02%	0.00%	0.00%	-0.08%	-0.05%	-0.42%	0.03%	0.61%	0.09%	17.11%
784	Luling	6.76%	0.00%	0.00%	-0.03%	-0.06%	-0.04%	0.03%	0.29%	0.19%	6.95%
785	Lumberton	16.96%	0.00%	0.00%	-0.05%	0.00%	0.03%	0.10%	0.29%	0.37%	17.33%
786	Lyford	0.93%	0.00%	0.00%	-0.02%	-0.25%	-0.09%	0.12%	0.15%	-0.09%	0.84%
787	Lytle	10.07%	0.00%	0.00%	-0.03%	-0.04%	-0.15%	0.22%	-0.14%	-0.14%	9.93%
790	Madisonville	7.57%	0.00%	0.00%	-0.04%	-0.11%	-0.09%	0.14%	0.08%	-0.02%	7.55%
791	Magnolia	4.54%	0.00%	0.00%	0.00%	-0.11%	0.02%	0.07%	0.13%	0.11%	4.65%
792	Malakoff	5.14%	0.00%	0.00%	-0.03%	0.01%	0.01%	-0.14%	-0.14%	-0.29%	4.85%
796	Manor	7.54%	0.00%	0.00%	0.01%	-0.17%	-0.18%	0.00%	-0.49%	-0.83%	6.71%
798	Mansfield	18.29%	0.00%	0.00%	-0.05%	0.01%	-0.19%	-0.05%	0.40%	0.12%	18.41%
799	Manvel	8.28%	0.00%	0.00%	0.00%	-0.10%	-0.19%	0.03%	0.03%	-0.23%	8.05%
800	Marble Falls	17.41%	0.00%	0.00%	-0.03%	-0.11%	-0.56%	0.23%	0.46%	-0.01%	17.40%
802	Marfa	2.85%	0.00%	0.00%	-0.02%	-0.01%	0.02%	0.32%	0.08%	0.39%	3.24%
804	Marion	3.86%	0.00%	0.00%	-0.04%	0.02%	0.01%	0.17%	0.07%	0.23%	4.09%
806	Marlin	7.05%	0.00%	0.00%	-0.03%	-0.13%	0.00%	-0.08%	0.02%	-0.22%	6.83%
808	Marquez	25.99%	0.00%	0.00%	0.10%	-1.84%	-0.73%	0.00%	0.29%	-2.18%	23.81%
810	Marshall	15.35%	0.00%	0.00%	-0.09%	-0.19%	-0.15%	0.18%	0.52%	0.27%	15.62%
812	Mart	2.16%	0.00%	0.00%	-0.05%	-0.04%	-0.36%	0.12%	0.02%	-0.31%	1.85%
813	Martindale	5.11%	0.00%	0.00%	-0.01%	-0.09%	-0.06%	0.63%	0.06%	0.53%	5.64%
814	Mason	13.55%	0.00%	0.00%	-0.03%	-0.05%	-0.41%	0.09%	0.25%	-0.15%	13.40%
816	Matador	0.97%	0.00%	0.00%	-0.03%	-0.22%	0.14%	0.26%	0.21%	0.36%	1.33%
818	Mathis	4.28%	0.00%	0.00%	-0.03%	0.03%	-0.32%	0.06%	-0.32%	-0.58%	3.70%
820	Maud	2.93%	1.22%	0.00%	-0.01%	0.03%	0.01%	-0.77%	-0.02%	0.46%	3.39%
822	Maypearl	1.48%	5.56%	0.00%	-0.02%	0.41%	0.00%	0.19%	-0.53%	5.61%	7.09%
824	McAllen	8.39%	0.00%	0.00%	-0.05%	-0.04%	-0.11%	0.00%	-0.17%	-0.37%	8.02%
826	McCamey	1.54%	0.00%	0.00%	-0.05%	-0.04%	0.00%	0.12%	0.28%	0.31%	1.85%
828	McGregor	12.45%	0.00%	0.00%	-0.03%	-0.23%	-0.28%	-0.07%	0.86%	0.25%	12.70%
830	McKinney	15.89%	0.00%	0.00%	-0.03%	-0.05%	-0.23%	-0.02%	0.38%	0.05%	15.94%
832	McLean	1.68%	0.00%	0.00%	-0.03%	-0.05%	0.01%	-0.09%	0.02%	-0.14%	1.54%
833	McLendon-Chisholm	7.62%	0.00%	0.00%	0.01%	-0.23%	0.16%	-0.28%	-0.16%	-0.50%	7.12%
834	Meadow	2.91%	0.00%	0.00%	-0.01%	0.01%	0.12%	-0.14%	-1.35%	-1.37%	1.54%
831	Meadowlakes	1.93%	0.00%	0.00%	-0.01%	-0.03%	0.00%	-0.12%	0.08%	-0.08%	1.85%
835	Meadows Place	12.22%	0.89%	0.00%	-0.03%	-0.32%	-0.26%	-0.02%	0.16%	0.42%	12.64%
837	Melissa	16.34%	0.00%	0.00%	0.01%	-0.50%	-0.82%	0.26%	0.73%	-0.32%	16.02%
1501	Memorial Villages PD	20.77%	0.00%	0.00%	-0.04%	-0.04%	-0.29%	0.15%	0.35%	0.13%	20.90%
840	Memphis	12.10%	0.00%	0.00%	-0.07%	-0.10%	-0.49%	0.09%	-0.12%	-0.69%	11.41%
842	Menard	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
844	Mercedes	15.42%	0.00%	0.00%	-0.08%	-0.03%	0.01%	0.06%	-0.07%	-0.11%	15.31%
846	Meridian	3.50%	0.00%	0.00%	-0.03%	0.00%	0.06%	0.02%	0.10%	0.15%	3.65%
848	Merkel	14.29%	1.36%	0.00%	-0.02%	-0.10%	-0.94%	-0.44%	0.92%	0.78%	15.07%
852	Mertzon	11.73%	0.00%	0.00%	-0.01%	-0.34%	-1.64%	0.02%	0.76%	-1.21%	10.52%
854	Mesquite	20.19%	0.75%	0.00%	-0.08%	-0.50%	-0.76%	-0.01%	0.13%	-0.47%	19.72%
856	Mexia	11.00%	0.00%	0.00%	-0.08%	-0.10%	-0.03%	-0.05%	-0.21%	-0.47%	10.53%
858	Miami	8.16%	0.00%	0.00%	-0.05%	-0.80%	-0.27%	0.04%	0.29%	-0.79%	7.37%
860	Midland	15.55%	0.00%	0.00%	-0.07%	-0.18%	-0.81%	-0.02%	0.67%	-0.41%	15.14%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
862	Midlothian	16.48%	0.00%	0.00%	-0.02%	-0.12%	-0.44%	-0.02%	0.61%	0.01%	16.49%
863	Milano	14.85%	0.00%	0.00%	0.01%	-0.24%	-0.36%	0.00%	1.88%	1.29%	16.14%
864	Miles	0.61%	0.00%	0.00%	-0.02%	-0.01%	0.02%	-0.19%	-0.03%	-0.23%	0.38%
865	Milford	5.40%	0.00%	0.00%	-0.08%	-0.70%	-0.08%	-0.28%	-0.93%	-2.07%	3.33%
868	Mineola	10.84%	0.00%	0.00%	-0.04%	-0.03%	-0.12%	-0.10%	0.11%	-0.18%	10.66%
870	Mineral Wells	8.19%	0.00%	0.00%	-0.04%	-0.06%	-0.11%	0.02%	0.16%	-0.03%	8.16%
874	Mission	8.53%	0.00%	0.00%	-0.04%	0.00%	-0.03%	0.06%	-0.24%	-0.25%	8.28%
875	Missouri City	11.32%	1.31%	0.00%	-0.05%	-0.08%	-0.51%	-0.02%	-0.25%	0.40%	11.72%
876	Monahans	5.40%	0.00%	0.00%	-0.05%	-0.08%	-0.01%	-0.11%	0.43%	0.18%	5.58%
887	Mont Belvieu	13.65%	0.00%	0.00%	-0.01%	-0.03%	-0.19%	0.00%	0.18%	-0.05%	13.60%
877	Montgomery	10.50%	0.00%	0.00%	-0.01%	0.01%	-0.02%	-0.29%	0.04%	-0.27%	10.23%
878	Moody	1.46%	0.00%	0.00%	-0.03%	-0.05%	-0.01%	-0.05%	0.06%	-0.08%	1.38%
883	Morgan's Point	10.41%	0.00%	0.00%	-0.10%	0.03%	-0.02%	-0.34%	0.03%	-0.40%	10.01%
882	Morgan's Point Resort	12.50%	0.00%	0.00%	-0.03%	-0.05%	-0.16%	0.52%	0.63%	0.91%	13.41%
884	Morton	5.13%	0.00%	0.00%	-0.11%	0.05%	-0.17%	-0.47%	-0.63%	-1.33%	3.80%
886	Moulton	15.86%	0.00%	0.00%	-0.07%	-0.14%	-0.19%	-0.13%	-0.89%	-1.42%	14.44%
890	Mount Enterprise	5.22%	0.00%	0.00%	-0.03%	-0.02%	0.06%	-0.31%	0.07%	-0.23%	4.99%
892	Mt. Pleasant	15.56%	0.00%	0.00%	-0.03%	-0.02%	0.07%	-0.19%	0.51%	0.34%	15.90%
894	Mt. Vernon	12.21%	0.00%	0.00%	-0.05%	-0.20%	-0.32%	0.05%	-0.07%	-0.59%	11.62%
896	Muenster	3.51%	0.00%	0.00%	-0.03%	-0.18%	0.58%	-0.03%	0.26%	0.60%	4.11%
898	Muleshoe	24.08%	0.00%	0.00%	-0.10%	0.00%	-0.05%	-0.01%	0.32%	0.16%	24.24%
901	Munday	3.56%	0.00%	0.00%	-0.02%	0.03%	0.34%	0.22%	-0.45%	0.12%	3.68%
903	Murphy	14.60%	0.00%	0.00%	-0.03%	-0.07%	-0.17%	0.14%	0.52%	0.39%	14.99%
899	Mustang Ridge	1.74%	0.00%	0.00%	0.00%	-0.23%	0.04%	-0.02%	0.07%	-0.14%	1.60%
10904	Nacogdoches	15.10%	0.00%	0.00%	-0.08%	0.00%	-0.01%	0.44%	0.23%	0.58%	15.68%
906	Naples	0.38%	0.00%	0.00%	-0.04%	-0.09%	-0.24%	0.81%	-0.21%	0.23%	0.61%
907	Nash	17.46%	0.00%	0.00%	-0.01%	-0.41%	-1.23%	0.03%	0.55%	-1.07%	16.39%
905	Nassau Bay	9.68%	0.00%	0.00%	-0.05%	-0.04%	-0.06%	0.19%	0.26%	0.30%	9.98%
909	Natalia	1.71%	0.00%	0.00%	-0.01%	-0.09%	-0.01%	-0.11%	0.15%	-0.07%	1.64%
908	Navasota	6.38%	0.00%	0.00%	-0.04%	-0.05%	-0.05%	0.01%	0.62%	0.49%	6.87%
910	Nederland	7.85%	0.00%	0.00%	-0.10%	-0.01%	0.02%	0.00%	0.16%	0.07%	7.92%
912	Needville	8.44%	0.00%	0.00%	-0.04%	-0.14%	-0.09%	0.16%	0.13%	0.02%	8.46%
927	Nevada	5.55%	0.00%	0.00%	0.02%	-0.69%	-0.21%	0.48%	0.19%	-0.21%	5.34%
914	New Boston	6.56%	0.00%	0.00%	-0.03%	-0.08%	0.00%	0.16%	0.23%	0.28%	6.84%
10916	New Braunfels	18.32%	0.00%	0.00%	-0.04%	-0.09%	-0.49%	0.06%	0.74%	0.18%	18.50%
20916	New Braunfels Utilities	19.39%	0.00%	0.00%	-0.03%	-0.28%	-1.14%	0.02%	0.92%	-0.51%	18.88%
915	New Deal	0.95%	0.00%	0.00%	-0.03%	0.02%	0.22%	-0.01%	0.06%	0.26%	1.21%
923	New Fairview	7.47%	0.00%	0.00%	0.00%	-0.13%	0.05%	0.73%	0.04%	0.69%	8.16%
918	New London	12.45%	0.00%	0.00%	-0.13%	-0.02%	-0.16%	0.09%	-4.06%	-4.28%	8.17%
919	New Summerfield	7.79%	0.00%	0.00%	-0.01%	-0.01%	-0.02%	-0.35%	0.06%	-0.33%	7.46%
917	New Waverly	14.27%	0.00%	0.00%	-0.05%	-0.31%	-0.27%	-0.01%	0.73%	0.09%	14.36%
913	Newark	5.02%	0.00%	0.00%	0.01%	-0.14%	-0.10%	-0.10%	0.35%	0.02%	5.04%
920	Newton	17.12%	0.00%	0.00%	-0.05%	-0.29%	-0.08%	-0.14%	0.74%	0.18%	17.30%
922	Nixon	0.43%	1.37%	0.00%	-0.02%	0.08%	0.02%	0.03%	-0.16%	1.32%	1.75%
924	Nocona	10.89%	0.00%	0.00%	-0.04%	-0.05%	-0.12%	-0.01%	0.19%	-0.03%	10.86%
925	Nolanville	4.78%	0.00%	0.00%	0.00%	-0.09%	-0.02%	-0.04%	0.14%	-0.01%	4.77%
928	Normangee	3.80%	0.00%	0.00%	-0.01%	-0.04%	0.06%	-0.08%	-0.01%	-0.08%	3.72%
931	North Richland Hills	18.27%	0.00%	0.00%	-0.09%	-0.09%	-0.17%	-0.15%	0.53%	0.03%	18.30%
930	Northlake	9.36%	1.58%	0.00%	0.00%	0.02%	-0.07%	0.06%	0.37%	1.96%	11.32%
935	O'Donnell	2.29%	0.00%	0.00%	-0.02%	-0.56%	0.00%	0.05%	-0.11%	-0.64%	1.65%
936	Oak Point	18.10%	0.00%	0.00%	0.01%	-0.12%	-0.30%	0.11%	0.46%	0.16%	18.26%
937	Oak Ridge North	13.56%	0.00%	0.00%	-0.06%	0.07%	0.02%	-0.23%	0.71%	0.51%	14.07%
942	Odem	5.44%	0.00%	0.00%	-0.02%	0.08%	-0.18%	-1.32%	-0.19%	-1.63%	3.81%
944	Odessa	14.85%	0.00%	0.00%	-0.08%	-0.02%	-0.06%	-0.04%	0.44%	0.24%	15.09%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
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CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
945	Oglesby	1.59%	0.00%	0.00%	-0.15%	0.09%	0.08%	0.00%	0.94%	0.96%	2.55%
949	Old River-Winfree	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
950	Olmos Park	3.88%	0.00%	0.00%	-0.04%	-0.05%	0.01%	0.44%	-0.08%	0.28%	4.16%
951	Olney	5.61%	0.00%	0.00%	-0.01%	-0.10%	0.00%	0.11%	-0.14%	-0.14%	5.47%
953	Omaha	1.98%	0.00%	0.00%	-0.01%	-0.06%	0.00%	0.26%	-0.01%	0.18%	2.16%
954	Onalaska	10.74%	0.00%	0.00%	0.00%	-0.02%	0.01%	0.44%	-1.17%	-0.74%	10.00%
958	Orange	15.61%	0.00%	0.00%	-0.13%	-0.05%	0.02%	0.00%	0.01%	-0.15%	15.46%
960	Orange Grove	7.85%	0.00%	0.00%	-0.04%	-0.13%	0.08%	0.00%	0.12%	0.03%	7.88%
957	Orchard	10.78%	0.00%	0.00%	0.01%	-0.06%	0.44%	0.42%	-3.43%	-2.62%	8.16%
959	Ore City	1.22%	0.00%	0.00%	-0.02%	-0.02%	0.07%	-0.19%	0.02%	-0.14%	1.08%
962	Overton	3.78%	0.00%	0.00%	-0.03%	0.00%	-0.15%	-0.59%	0.06%	-0.71%	3.07%
961	Ovilla	12.85%	0.00%	0.00%	-0.02%	-0.04%	-0.25%	-0.28%	0.17%	-0.42%	12.43%
963	Oyster Creek	10.51%	0.00%	0.00%	-0.04%	0.03%	0.03%	-0.11%	0.14%	0.05%	10.56%
964	Paducah	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.25%	0.25%
966	Palacios	9.04%	0.00%	0.00%	-0.06%	0.04%	0.00%	-0.10%	-0.62%	-0.74%	8.30%
968	Palestine	14.86%	0.00%	0.00%	-0.06%	-0.03%	-0.40%	0.00%	0.24%	-0.25%	14.61%
967	Palm Valley	4.17%	0.00%	0.00%	0.01%	-0.07%	0.02%	0.24%	0.02%	0.22%	4.39%
970	Palmer	13.07%	0.00%	0.00%	-0.01%	-0.07%	-0.14%	0.09%	0.10%	-0.03%	13.04%
969	Palmhurst	5.29%	0.00%	0.00%	-0.01%	-0.03%	0.00%	-0.05%	0.08%	-0.01%	5.28%
971	Palmview	4.67%	1.57%	0.00%	0.00%	0.06%	-0.29%	0.02%	0.01%	1.37%	6.04%
972	Pampa	20.72%	0.00%	0.00%	-0.06%	-0.06%	-0.31%	0.05%	0.31%	-0.07%	20.65%
974	Panhandle	10.94%	0.00%	0.00%	-0.05%	0.01%	0.06%	0.01%	0.08%	0.11%	11.05%
973	Panorama Village	2.17%	0.00%	0.00%	-0.04%	-0.08%	-0.02%	-0.13%	0.15%	-0.12%	2.05%
975	Pantego	16.62%	0.00%	0.00%	-0.07%	0.01%	-0.15%	-0.21%	0.85%	0.43%	17.05%
976	Paris	5.37%	5.77%	0.00%	-0.05%	0.39%	-0.13%	0.04%	0.14%	6.16%	11.53%
977	Parker	15.86%	4.30%	0.00%	-0.01%	0.16%	-0.27%	0.03%	0.01%	4.22%	20.08%
978	Pasadena	17.64%	0.00%	0.00%	-0.09%	-0.02%	-0.04%	0.01%	0.30%	0.16%	17.80%
983	Pearland	14.44%	0.00%	0.00%	-0.02%	-0.01%	-0.16%	0.02%	0.33%	0.16%	14.60%
984	Pearsall	3.84%	0.00%	0.00%	-0.03%	-0.09%	0.07%	0.00%	-0.19%	-0.24%	3.60%
988	Pecos City	6.45%	0.00%	0.00%	-0.03%	-0.03%	-0.03%	-0.09%	0.24%	0.06%	6.51%
989	Pelican Bay	6.76%	0.00%	0.00%	0.01%	-0.20%	-0.23%	0.04%	0.18%	-0.20%	6.56%
991	Penitas	3.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.20%	-0.09%	0.11%	3.91%
994	Perryton	10.29%	0.00%	0.00%	-0.09%	-0.13%	-0.03%	-0.08%	0.38%	0.05%	10.34%
995	Petersburg	2.48%	0.00%	0.00%	0.01%	-0.02%	-0.01%	-0.18%	0.05%	-0.15%	2.33%
997	Petrolia	3.42%	0.00%	0.00%	0.02%	-0.03%	-0.06%	-0.49%	0.16%	-0.40%	3.02%
1000	Pflugerville	14.25%	0.00%	0.00%	-0.02%	-0.11%	-0.27%	-0.32%	0.67%	-0.05%	14.20%
1002	Pharr	13.14%	0.00%	0.00%	-0.02%	0.04%	-0.18%	-0.03%	-0.18%	-0.37%	12.77%
1004	Pilot Point	10.62%	2.93%	0.00%	0.00%	-0.06%	-0.64%	0.51%	0.89%	3.63%	14.25%
1005	Pinehurst	19.38%	0.00%	0.00%	-0.06%	-0.05%	-0.26%	0.00%	-1.14%	-1.51%	17.87%
1003	Pineland	4.29%	2.94%	0.00%	-0.10%	0.17%	0.00%	0.27%	0.37%	3.65%	7.94%
1001	Piney Point Village	23.72%	0.00%	0.00%	0.01%	0.15%	0.29%	0.70%	0.07%	1.22%	24.94%
1006	Pittsburg	11.86%	0.00%	0.00%	-0.07%	0.01%	-0.17%	-0.07%	0.61%	0.31%	12.17%
1007	Plains	3.50%	0.00%	0.00%	-0.06%	-0.68%	0.31%	0.17%	0.25%	-0.01%	3.49%
1008	Plainview	11.36%	0.00%	0.00%	-0.09%	-0.09%	0.05%	0.05%	0.39%	0.31%	11.67%
1010	Plano	18.20%	0.00%	0.00%	-0.07%	-0.04%	-0.22%	0.02%	0.40%	0.09%	18.29%
1012	Pleasanton	15.99%	0.00%	0.00%	-0.03%	-0.15%	-0.38%	0.06%	0.03%	-0.47%	15.52%
1013	Point	11.39%	0.00%	0.00%	-0.02%	0.08%	0.03%	-0.53%	0.05%	-0.39%	11.00%
1017	Ponder	5.24%	0.00%	0.00%	-0.01%	-0.05%	-0.05%	0.08%	0.16%	0.13%	5.37%
1014	Port Aransas	15.64%	0.00%	0.00%	-0.01%	-0.07%	-0.22%	-0.24%	0.37%	-0.17%	15.47%
11016	Port Arthur	14.30%	0.00%	0.00%	-0.12%	-0.12%	-0.12%	0.03%	0.21%	-0.12%	14.18%
1018	Port Isabel	9.11%	0.00%	0.00%	-0.02%	-0.09%	-0.01%	0.17%	0.16%	0.21%	9.32%
1020	Port Lavaca	5.56%	0.00%	0.00%	-0.03%	-0.08%	-0.05%	-0.14%	0.15%	-0.15%	5.41%
1022	Port Neches	16.19%	0.51%	0.00%	-0.11%	-0.01%	-0.17%	-0.06%	-0.21%	-0.05%	16.14%
1019	Portland	18.22%	-0.50%	0.00%	-0.02%	-0.16%	-0.38%	0.49%	0.19%	-0.38%	17.84%

**Section 3**  
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1024	Post	17.26%	0.00%	0.00%	-0.02%	0.01%	0.23%	0.22%	-0.98%	-0.54%	16.72%
1026	Poteet	3.14%	0.00%	0.00%	-0.01%	0.01%	0.06%	-0.19%	0.13%	0.00%	3.14%
1028	Poth	4.77%	0.00%	0.00%	-0.03%	-0.02%	-0.38%	-0.22%	-0.09%	-0.74%	4.03%
1030	Pottsboro	6.94%	0.00%	0.00%	-0.02%	-0.09%	-0.02%	0.33%	-0.17%	0.03%	6.97%
1031	Prairie View	2.40%	0.00%	0.00%	0.00%	-0.02%	-0.01%	0.04%	-0.08%	-0.07%	2.33%
1032	Premont	1.73%	0.00%	0.00%	-0.01%	0.01%	0.11%	0.14%	-0.10%	0.15%	1.88%
1029	Presidio	2.06%	0.00%	0.00%	-0.01%	0.00%	-0.02%	-0.07%	0.01%	-0.09%	1.97%
1033	Primera	6.52%	0.00%	0.00%	0.00%	-0.02%	0.00%	0.51%	-0.02%	0.47%	6.99%
1034	Princeton	12.46%	0.00%	0.00%	0.00%	-0.14%	-0.22%	0.41%	0.44%	0.49%	12.95%
1036	Prosper	15.01%	0.00%	0.00%	0.00%	-0.09%	-0.21%	0.07%	0.24%	0.01%	15.02%
1037	Providence Village	7.78%	0.00%	0.00%	0.01%	-0.02%	-0.09%	-0.23%	0.17%	-0.16%	7.62%
1042	Quanah	2.80%	0.00%	0.00%	-0.09%	-0.33%	-0.09%	0.10%	0.08%	-0.33%	2.47%
1045	Queen City	9.88%	0.00%	0.00%	-0.02%	0.08%	0.12%	0.20%	0.77%	1.15%	11.03%
1044	Quinlan	10.54%	0.00%	0.00%	0.00%	-0.06%	0.01%	0.10%	-0.02%	0.03%	10.57%
1047	Quintana	8.95%	0.00%	0.00%	0.00%	0.19%	0.03%	-0.06%	-0.42%	-0.26%	8.69%
1046	Quitaque	0.25%	0.00%	0.00%	0.00%	-0.23%	0.00%	-0.01%	-0.01%	-0.25%	0.00%
1048	Quitman	5.07%	0.00%	0.00%	-0.06%	-0.04%	0.07%	-0.28%	0.05%	-0.26%	4.81%
1050	Ralls	4.50%	0.00%	0.00%	-0.07%	-0.13%	-0.06%	0.00%	0.21%	-0.05%	4.45%
1051	Rancho Viejo	8.70%	0.00%	0.00%	-0.05%	0.05%	-0.01%	-0.01%	0.13%	0.11%	8.81%
1052	Ranger	7.27%	0.00%	0.00%	-0.02%	0.03%	-0.05%	-0.32%	-0.37%	-0.73%	6.54%
1054	Rankin	1.96%	0.00%	0.00%	-0.07%	-0.59%	-0.03%	-0.11%	0.36%	-0.44%	1.52%
1055	Ransom Canyon	8.97%	0.00%	0.00%	-0.03%	-0.03%	0.02%	0.42%	-0.09%	0.29%	9.26%
1058	Raymondville	1.80%	0.00%	0.00%	-0.06%	-0.02%	0.03%	-0.02%	-0.16%	-0.23%	1.57%
1061	Red Oak	6.79%	0.00%	0.00%	-0.01%	-0.06%	-0.12%	-0.02%	0.24%	0.03%	6.82%
1062	Redwater	2.46%	0.00%	0.00%	-0.02%	-0.01%	-0.01%	-0.36%	-0.14%	-0.54%	1.92%
1064	Refugio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1065	Reklaw	5.50%	0.00%	0.00%	-0.07%	-0.56%	0.10%	-0.04%	0.58%	0.01%	5.51%
1066	Reno (Lamar County)	5.49%	0.00%	0.00%	-0.01%	-0.03%	0.01%	0.04%	0.30%	0.31%	5.80%
1069	Reno (Parker County)	3.25%	1.99%	0.00%	-0.01%	0.13%	-0.05%	0.09%	-0.06%	2.09%	5.34%
1067	Rhome	6.41%	0.00%	0.00%	-0.01%	-0.11%	0.12%	0.05%	0.11%	0.16%	6.57%
1068	Rice	7.05%	0.00%	0.00%	0.00%	-0.02%	-0.03%	-0.09%	0.18%	0.04%	7.09%
1070	Richardson	15.45%	0.00%	0.00%	-0.10%	-0.17%	-0.39%	0.01%	0.48%	-0.17%	15.28%
1073	Richland Hills	17.79%	0.00%	0.00%	-0.11%	-0.07%	-0.22%	0.53%	0.08%	0.21%	18.00%
1074	Richland Springs	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1076	Richmond	15.69%	0.00%	0.00%	-0.05%	-0.10%	-0.19%	0.08%	0.67%	0.41%	16.10%
1077	Richwood	12.35%	0.00%	0.00%	-0.03%	-0.07%	0.04%	-0.01%	0.18%	0.11%	12.46%
1072	Riesel	4.95%	0.00%	0.00%	-0.01%	-0.07%	0.26%	-0.54%	0.37%	0.01%	4.96%
1075	Rio Grande City	7.60%	0.00%	0.00%	-0.02%	0.00%	-0.04%	-0.05%	0.05%	-0.06%	7.54%
1078	Rio Hondo	8.55%	0.00%	0.00%	0.01%	-0.01%	0.28%	0.44%	-0.22%	0.50%	9.05%
1079	Rio Vista	3.31%	0.00%	0.00%	-0.02%	-0.01%	-0.04%	-0.26%	-0.24%	-0.57%	2.74%
1080	Rising Star	0.45%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.24%	-0.21%	-0.45%	0.00%
1082	River Oaks	14.92%	0.00%	0.00%	-0.04%	-0.05%	-0.12%	0.04%	0.57%	0.40%	15.32%
1084	Roanoke	18.62%	0.00%	0.00%	-0.03%	-0.06%	-0.50%	0.31%	0.54%	0.26%	18.88%
1088	Robert Lee	3.33%	0.00%	0.00%	0.00%	-0.84%	-0.07%	-0.27%	0.24%	-0.94%	2.39%
1089	Robinson	15.26%	0.00%	0.00%	-0.04%	-0.09%	-0.17%	0.32%	0.51%	0.53%	15.79%
21090	Robstown	5.36%	0.00%	0.00%	-0.06%	0.03%	0.01%	-0.10%	-0.45%	-0.57%	4.79%
11090	Robstown Utility Systems	18.08%	0.00%	0.00%	-0.09%	-0.12%	0.51%	-0.26%	0.21%	0.25%	18.33%
1092	Roby	5.53%	0.00%	0.00%	-0.14%	-0.06%	0.22%	0.00%	-2.49%	-2.47%	3.06%
1096	Rockdale	8.63%	0.00%	0.00%	-0.03%	-0.11%	-0.14%	-0.15%	0.54%	0.11%	8.74%
1098	Rockport	19.37%	0.00%	0.00%	-0.06%	0.03%	0.14%	0.22%	0.39%	0.72%	20.09%
1100	Rocksprings	1.01%	0.00%	0.00%	-0.03%	-0.05%	0.04%	-0.21%	0.13%	-0.12%	0.89%
1102	Rockwall	16.43%	0.00%	0.00%	-0.04%	-0.07%	-0.24%	0.07%	0.56%	0.28%	16.71%
1104	Rogers	8.40%	0.00%	0.00%	-0.02%	-0.39%	-0.59%	-0.61%	0.58%	-1.03%	7.37%
1105	Rollingwood	13.73%	0.00%	0.00%	-0.02%	0.09%	0.10%	0.15%	-0.37%	-0.05%	13.68%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
1106	Roma	9.77%	0.00%	0.00%	-0.04%	0.03%	0.02%	-0.20%	0.08%	-0.11%	9.66%
1109	Roscoe	1.68%	0.00%	0.00%	-0.04%	0.02%	-0.06%	-0.03%	-0.01%	-0.12%	1.56%
1112	Rosebud	1.96%	0.00%	0.00%	-0.01%	-0.02%	0.07%	0.01%	-0.16%	-0.11%	1.85%
1114	Rosenberg	17.63%	0.00%	0.00%	-0.04%	-0.14%	-0.62%	0.07%	0.97%	0.24%	17.87%
1116	Rotan	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1118	Round Rock	17.41%	0.00%	0.00%	-0.03%	-0.08%	-0.47%	-0.09%	0.59%	-0.08%	17.33%
1119	Rowlett	14.25%	0.00%	0.00%	-0.05%	-0.01%	-0.18%	-0.19%	0.45%	0.02%	14.27%
1120	Royse City	15.80%	0.00%	0.00%	0.00%	-0.19%	-0.35%	0.06%	0.51%	0.03%	15.83%
1122	Rule	1.16%	0.00%	0.00%	-0.02%	-0.80%	0.15%	-0.09%	0.44%	-0.32%	0.84%
1123	Runaway Bay	1.90%	0.00%	0.00%	-0.01%	0.01%	-0.01%	0.24%	0.03%	0.26%	2.16%
1124	Runge	10.07%	0.00%	0.00%	-0.21%	-0.54%	-0.47%	-0.06%	-0.89%	-2.17%	7.90%
1126	Rusk	7.09%	0.00%	0.00%	-0.03%	0.03%	0.01%	-0.57%	0.21%	-0.35%	6.74%
1128	Sabinal	2.25%	0.00%	0.00%	-0.05%	0.01%	-0.04%	-0.13%	0.12%	-0.09%	2.16%
1129	Sachse	15.71%	0.00%	0.00%	-0.03%	-0.06%	-0.31%	0.33%	0.56%	0.49%	16.20%
1131	Saginaw	21.69%	0.00%	0.00%	-0.03%	-0.12%	-0.44%	0.11%	1.34%	0.86%	22.55%
1135	Saint Hedwig	3.13%	0.00%	0.00%	0.01%	-0.09%	-0.14%	0.12%	0.14%	0.04%	3.17%
1130	Saint Jo	3.43%	0.00%	0.00%	-0.05%	-0.24%	0.16%	1.18%	0.35%	1.40%	4.83%
1133	Salado	11.08%	0.00%	0.00%	-0.01%	-0.21%	0.15%	-0.20%	-0.41%	-0.68%	10.40%
1132	San Angelo	18.41%	0.00%	0.00%	-0.07%	-0.09%	-0.41%	-0.04%	0.99%	0.38%	18.79%
21136	San Antonio	13.69%	0.56%	0.00%	-0.05%	-0.20%	-0.22%	0.01%	0.10%	0.20%	13.89%
11136	San Antonio Water System	3.73%	0.00%	0.00%	-0.02%	-0.05%	-0.15%	0.00%	0.21%	-0.01%	3.72%
1138	San Augustine	9.46%	0.00%	0.00%	-0.05%	-0.10%	0.03%	-0.14%	0.00%	-0.26%	9.20%
1140	San Benito	4.35%	0.00%	0.00%	-0.02%	-0.07%	-0.03%	0.09%	-0.03%	-0.06%	4.29%
1142	San Diego	2.67%	0.00%	0.00%	0.01%	-0.02%	0.00%	-0.24%	0.03%	-0.22%	2.45%
1144	San Felipe	3.30%	0.00%	0.00%	-0.03%	-0.07%	-0.07%	-0.01%	0.07%	-0.11%	3.19%
1148	San Juan	4.37%	0.00%	0.00%	-0.02%	-0.02%	0.01%	-0.15%	0.03%	-0.15%	4.22%
1150	San Marcos	18.86%	0.00%	0.00%	-0.04%	-0.20%	-0.81%	-0.02%	0.72%	-0.35%	18.51%
1152	San Saba	8.70%	0.00%	0.00%	-0.03%	-0.13%	-0.17%	-0.08%	0.43%	0.02%	8.72%
1145	Sandy Oaks	2.65%	0.00%	0.00%	0.01%	-0.05%	-0.02%	0.43%	-0.43%	-0.06%	2.59%
1146	Sanger	13.31%	0.00%	0.00%	-0.02%	-0.28%	-0.79%	-0.08%	0.57%	-0.60%	12.71%
1153	Sansom Park	11.16%	0.00%	0.00%	-0.01%	0.02%	0.00%	-0.01%	-0.01%	-0.01%	11.15%
1155	Santa Fe	20.83%	0.00%	0.00%	-0.04%	-0.12%	-0.63%	-0.12%	-1.17%	-2.08%	18.75%
1156	Santa Rosa	4.61%	0.00%	0.00%	0.01%	-0.02%	2.21%	0.17%	-0.27%	2.10%	6.71%
1158	Savoy	2.52%	0.00%	0.00%	-0.03%	0.03%	0.16%	-0.30%	-0.01%	-0.15%	2.37%
1159	Schertz	17.06%	0.00%	0.00%	-0.02%	-0.18%	-0.54%	0.18%	0.92%	0.36%	17.42%
1160	Schulenburg	19.08%	-1.09%	0.00%	-0.08%	-0.32%	-0.71%	0.06%	1.21%	-0.93%	18.15%
1161	Seabrook	15.68%	0.00%	0.00%	-0.13%	-0.11%	-0.10%	-0.03%	-1.11%	-1.48%	14.20%
1162	Seadrift	1.30%	0.00%	0.00%	-0.01%	-0.21%	-0.06%	0.02%	0.08%	-0.18%	1.12%
1164	Seagoville	12.61%	2.69%	0.00%	-0.03%	0.14%	-0.56%	-0.15%	0.86%	2.95%	15.56%
1166	Seagraves	8.18%	0.00%	0.00%	-0.03%	-0.05%	0.00%	-0.09%	-0.50%	-0.67%	7.51%
1167	Sealy	14.88%	0.00%	0.00%	-0.06%	0.09%	0.05%	0.16%	0.25%	0.49%	15.37%
1168	Seguin	22.56%	0.00%	0.00%	-0.04%	-0.50%	-0.89%	-0.08%	0.65%	-0.86%	21.70%
1169	Selma	16.93%	0.00%	0.00%	-0.04%	0.01%	-0.06%	0.17%	0.44%	0.52%	17.45%
1170	Seminole	12.61%	0.00%	0.00%	-0.09%	-0.22%	-0.25%	0.35%	0.24%	0.03%	12.64%
1171	Seven Points	6.10%	0.00%	0.00%	-0.04%	0.12%	0.11%	-0.32%	-1.69%	-1.82%	4.28%
1172	Seymour	7.02%	0.00%	0.00%	-0.06%	-0.04%	0.06%	0.00%	0.46%	0.42%	7.44%
1165	Shady Shores	9.27%	0.00%	0.00%	0.02%	-0.58%	-0.06%	-0.02%	0.57%	-0.07%	9.20%
1177	Shallowater	5.20%	0.00%	0.00%	-0.02%	0.00%	0.04%	0.02%	-0.29%	-0.25%	4.95%
1174	Shamrock	5.82%	0.00%	0.00%	-0.08%	-0.09%	0.03%	-0.03%	-2.21%	-2.38%	3.44%
1173	Shavano Park	16.13%	0.00%	0.00%	-0.03%	-0.03%	-0.15%	0.86%	-0.07%	0.58%	16.71%
1175	Shenandoah	20.23%	0.00%	0.00%	-0.03%	-0.11%	-0.46%	-0.32%	0.61%	-0.31%	19.92%
1181	Shepherd	1.09%	0.00%	0.00%	-0.03%	-0.18%	0.47%	0.10%	0.33%	0.69%	1.78%
1176	Sherman	14.16%	0.00%	0.00%	-0.05%	-0.12%	-0.39%	0.03%	0.66%	0.13%	14.29%
1178	Shiner	11.18%	0.00%	0.00%	-0.09%	-0.16%	-0.26%	0.09%	0.06%	-0.36%	10.82%

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CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
1179	Shoreacres	5.02%	0.00%	0.00%	-0.06%	-0.01%	0.15%	-0.09%	-0.20%	-0.21%	4.81%
1180	Silsbee	19.47%	0.00%	0.00%	-0.06%	-0.08%	-0.30%	0.01%	0.59%	0.16%	19.63%
1182	Silverton	5.46%	0.00%	0.00%	-0.10%	-0.02%	0.00%	-0.23%	-1.61%	-1.96%	3.50%
1184	Sinton	10.60%	0.00%	0.00%	-0.06%	-0.49%	-0.34%	0.07%	2.85%	2.03%	12.63%
1185	Skellytown	2.94%	0.00%	0.00%	-0.02%	0.07%	-0.34%	-0.15%	-0.02%	-0.46%	2.48%
1186	Slaton	6.68%	0.00%	0.00%	-0.09%	-0.03%	0.00%	-0.01%	0.25%	0.12%	6.80%
1187	Smiley	4.15%	0.00%	0.00%	0.02%	-0.25%	0.40%	-0.02%	-0.23%	-0.08%	4.07%
1188	Smithville	11.90%	0.00%	0.00%	-0.02%	-0.09%	-0.41%	-0.01%	0.66%	0.13%	12.03%
1189	Smyer	5.27%	0.00%	0.00%	-0.02%	0.04%	-0.13%	0.04%	-0.16%	-0.23%	5.04%
1193	Snook	1.24%	0.00%	0.00%	0.00%	-0.06%	0.01%	0.00%	0.18%	0.13%	1.37%
1190	Snyder	14.28%	0.00%	0.00%	-0.09%	-0.08%	-0.28%	0.14%	0.22%	-0.09%	14.19%
1191	Somerset	1.98%	0.00%	0.00%	-0.01%	-0.09%	0.10%	-0.04%	0.09%	0.05%	2.03%
1192	Somerville	6.70%	0.00%	0.00%	-0.04%	-0.02%	0.01%	-0.44%	0.11%	-0.38%	6.32%
1194	Sonora	8.64%	0.00%	0.00%	-0.04%	0.06%	0.13%	-0.08%	-0.18%	-0.11%	8.53%
1196	Sour Lake	5.37%	0.00%	0.00%	-0.01%	-0.05%	0.03%	0.27%	0.14%	0.38%	5.75%
1198	South Houston	14.88%	0.00%	0.00%	-0.06%	0.06%	-0.11%	-0.05%	-0.01%	-0.17%	14.71%
1199	South Padre Island	13.51%	0.00%	0.00%	-0.04%	-0.05%	-0.10%	0.04%	0.30%	0.15%	13.66%
1197	Southlake	12.97%	0.00%	0.00%	-0.04%	-0.02%	-0.11%	-0.04%	0.52%	0.31%	13.28%
1200	Southmayd	2.47%	0.00%	0.00%	0.00%	-0.09%	-0.03%	0.25%	-0.91%	-0.78%	1.69%
1202	Southside Place	11.38%	0.00%	0.00%	-0.04%	-0.02%	-0.10%	-0.28%	-0.09%	-0.53%	10.85%
1204	Spearman	11.35%	0.00%	0.00%	-0.11%	0.11%	0.05%	0.86%	0.58%	1.49%	12.84%
1201	Splendora	10.44%	0.00%	0.00%	0.00%	-0.03%	-0.03%	-0.12%	-0.27%	-0.45%	9.99%
1205	Spring Valley Village	5.93%	0.00%	0.00%	-0.05%	-0.02%	0.01%	-0.03%	-0.55%	-0.64%	5.29%
1203	Springtown	10.46%	0.00%	0.00%	-0.03%	-0.24%	-0.02%	0.03%	0.79%	0.53%	10.99%
1206	Spur	3.88%	0.00%	0.00%	-0.07%	-0.02%	0.21%	-0.33%	0.15%	-0.06%	3.82%
1207	Stafford	14.23%	0.00%	0.00%	-0.05%	-0.10%	-0.09%	0.31%	0.87%	0.94%	15.17%
1208	Stamford	3.00%	4.06%	0.00%	-0.07%	0.29%	-0.01%	0.19%	-0.01%	4.45%	7.45%
1210	Stanton	5.62%	0.00%	0.00%	-0.04%	-0.05%	-0.05%	0.01%	0.20%	0.07%	5.69%
1211	Star Harbor	10.62%	0.00%	0.00%	-0.14%	-0.33%	-0.79%	0.25%	2.25%	1.24%	11.86%
1212	Stephenville	7.12%	0.00%	0.00%	-0.07%	-0.06%	0.03%	-0.05%	-0.03%	-0.18%	6.94%
1213	Sterling City	0.87%	0.00%	0.00%	-0.02%	-0.03%	0.02%	0.00%	0.05%	0.02%	0.89%
1214	Stinnett	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.06%	0.06%	0.00%	0.00%
1216	Stockdale	2.78%	0.00%	0.00%	-0.02%	-0.17%	-0.01%	0.26%	-0.17%	-0.11%	2.67%
1218	Stratford	10.92%	0.00%	0.00%	-0.03%	0.12%	0.06%	-0.52%	-0.85%	-1.22%	9.70%
1220	Strawn	7.00%	0.00%	0.00%	0.02%	-0.14%	-0.04%	0.22%	0.25%	0.31%	7.31%
1224	Sudan	8.34%	0.15%	0.00%	-0.04%	-0.02%	-0.07%	0.11%	-0.52%	-0.39%	7.95%
1225	Sugar Land	15.01%	0.00%	0.00%	-0.04%	-0.13%	-0.37%	-0.04%	0.95%	0.37%	15.38%
1223	Sullivan City	2.62%	0.00%	0.00%	0.01%	-0.05%	-0.17%	-0.22%	-0.23%	-0.66%	1.96%
1226	Sulphur Springs	7.16%	1.01%	0.00%	-0.06%	-0.01%	-0.10%	0.03%	-0.16%	0.71%	7.87%
1228	Sundown	13.00%	0.00%	0.00%	-0.09%	0.03%	-0.09%	-0.29%	-0.56%	-1.00%	12.00%
1229	Sunnyvale	12.55%	0.00%	0.00%	-0.01%	-0.14%	-0.10%	0.45%	0.51%	0.71%	13.26%
1230	Sunray	13.11%	0.00%	0.00%	-0.04%	0.01%	-0.10%	0.19%	0.41%	0.47%	13.58%
1227	Sunrise Beach Village	1.53%	0.95%	0.00%	0.00%	0.05%	0.00%	-0.07%	-0.05%	0.88%	2.41%
1231	Sunset Valley	10.85%	0.00%	0.00%	-0.04%	-0.12%	-0.10%	-0.11%	0.08%	-0.29%	10.56%
1233	Surfside Beach	5.06%	0.00%	0.00%	0.00%	-0.10%	0.11%	0.14%	-0.35%	-0.20%	4.86%
1232	Sweeny	14.67%	0.00%	0.00%	-0.08%	-0.15%	-0.37%	-0.63%	0.16%	-1.07%	13.60%
1234	Sweetwater	17.88%	0.00%	0.00%	-0.11%	-0.09%	-0.18%	-0.13%	-0.09%	-0.60%	17.28%
1264	TMRS	16.41%	0.00%	0.00%	-0.04%	-0.03%	0.10%	0.09%	0.27%	0.39%	16.80%
1236	Taft	11.27%	0.35%	0.00%	-0.04%	0.05%	0.15%	-0.32%	0.05%	0.24%	11.51%
1238	Tahoka	2.10%	0.00%	0.00%	-0.05%	-0.03%	-0.26%	0.09%	0.06%	-0.19%	1.91%
1240	Talty	6.70%	0.00%	0.00%	0.00%	-1.35%	-0.04%	0.41%	-0.03%	-1.01%	5.69%
1241	Tatum	1.19%	0.00%	0.00%	0.00%	-0.08%	0.15%	-0.27%	0.14%	-0.06%	1.13%
1246	Taylor	13.78%	0.00%	0.00%	-0.03%	-0.13%	-0.46%	0.35%	0.66%	0.39%	14.17%
1248	Teague	6.34%	0.00%	0.00%	-0.04%	-0.47%	-0.01%	0.52%	0.31%	0.31%	6.65%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
1252	Temple	17.57%	0.00%	0.00%	-0.05%	-0.19%	-0.63%	0.08%	0.67%	-0.12%	17.45%
1254	Tenaha	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1256	Terrell	18.62%	0.00%	0.00%	-0.05%	-0.20%	-0.82%	0.09%	1.31%	0.33%	18.95%
1258	Terrell Hills	16.97%	0.00%	0.00%	-0.06%	-0.09%	-0.50%	0.13%	0.63%	0.11%	17.08%
21260	Texarkana	16.85%	0.00%	0.00%	-0.12%	-0.07%	-0.34%	-0.10%	-0.23%	-0.86%	15.99%
11260	Texarkana Police Dept	17.11%	0.00%	0.00%	-0.11%	-0.03%	-0.17%	0.03%	0.82%	0.54%	17.65%
31260	Texarkana Water Utilities	16.51%	0.00%	0.00%	-0.09%	-0.11%	-0.20%	0.08%	0.05%	-0.27%	16.24%
1262	Texas City	18.86%	0.00%	0.00%	-0.08%	-0.03%	-0.27%	0.03%	0.13%	-0.22%	18.64%
31263	Texas Health Benefits Pool	12.94%	0.00%	0.00%	-0.05%	0.14%	0.67%	-0.02%	-0.25%	0.49%	13.43%
11263	Texas Municipal League	15.39%	0.00%	0.00%	-0.08%	-0.10%	-0.50%	0.07%	0.82%	0.21%	15.60%
21263	Texas Municipal League IRP	11.04%	0.00%	0.00%	-0.08%	-0.02%	-0.07%	0.27%	0.82%	0.92%	11.96%
1267	The Colony	14.25%	0.00%	0.00%	-0.04%	-0.04%	-0.24%	0.02%	0.39%	0.09%	14.34%
1269	Thompsons	5.49%	0.00%	0.00%	-0.09%	-0.70%	0.01%	0.00%	-0.36%	-1.14%	4.35%
1268	Thorndale	6.25%	0.00%	0.00%	-0.03%	-0.20%	0.00%	-0.08%	0.35%	0.04%	6.29%
1272	Thrall	3.85%	0.00%	0.00%	-0.01%	-0.02%	0.07%	-0.31%	0.04%	-0.23%	3.62%
1274	Three Rivers	27.94%	0.00%	0.00%	-0.05%	0.08%	-0.25%	-0.23%	1.11%	0.66%	28.60%
1276	Throckmorton	9.32%	0.00%	0.00%	-0.11%	0.03%	-0.09%	-0.04%	1.14%	0.93%	10.25%
1277	Tiki Island	3.06%	0.00%	0.00%	-0.04%	-0.21%	-0.03%	-0.13%	0.04%	-0.37%	2.69%
1278	Timpson	0.83%	0.00%	0.00%	-0.07%	-0.07%	-0.01%	0.02%	-0.15%	-0.28%	0.55%
1280	Tioga	4.30%	0.00%	0.00%	-0.01%	-0.01%	0.00%	-0.24%	-0.03%	-0.29%	4.01%
1285	Todd Mission	7.34%	0.00%	0.00%	0.02%	-0.12%	-0.04%	0.00%	0.49%	0.35%	7.69%
1283	Tolar	5.46%	0.00%	0.00%	-0.02%	-0.48%	0.20%	0.05%	0.24%	-0.01%	5.45%
1286	Tom Bean	2.89%	0.00%	0.00%	0.00%	0.02%	-0.01%	-0.31%	-0.12%	-0.42%	2.47%
1284	Tomball	14.57%	0.00%	0.00%	-0.03%	-0.03%	-0.32%	0.05%	0.15%	-0.18%	14.39%
1287	Tool	3.89%	0.00%	0.00%	0.00%	-0.03%	0.00%	0.06%	0.07%	0.10%	3.99%
1290	Trent	3.96%	0.00%	0.00%	-0.04%	-0.01%	0.01%	0.08%	0.11%	0.15%	4.11%
1292	Trenton	3.88%	0.00%	0.00%	-0.02%	-0.01%	-0.02%	-0.25%	0.22%	-0.08%	3.80%
1293	Trinidad	7.71%	0.00%	0.00%	0.00%	-0.78%	0.19%	-0.26%	0.40%	-0.45%	7.26%
1294	Trinity	6.05%	0.00%	0.00%	-0.02%	-0.02%	0.00%	-0.02%	0.01%	-0.05%	6.00%
1295	Trophy Club	13.64%	0.00%	0.00%	-0.04%	-0.13%	-0.45%	-0.03%	1.15%	0.50%	14.14%
1296	Troup	8.77%	0.00%	0.00%	-0.02%	0.00%	0.13%	-0.15%	0.76%	0.72%	9.49%
1297	Troy	12.39%	0.00%	0.00%	-0.01%	-0.07%	-0.14%	-0.06%	0.20%	-0.08%	12.31%
1298	Tulia	10.44%	0.00%	0.00%	-0.08%	0.03%	-0.03%	0.42%	0.57%	0.91%	11.35%
1299	Turkey	5.31%	0.00%	0.00%	-0.02%	0.01%	0.12%	-0.40%	-0.22%	-0.51%	4.80%
1300	Tuscola	7.64%	0.00%	0.00%	0.02%	0.04%	-1.04%	-0.32%	0.19%	-1.11%	6.53%
1301	Tye	4.58%	0.00%	0.00%	-0.01%	-0.20%	-0.01%	-0.26%	-0.25%	-0.73%	3.85%
1304	Tyler	22.27%	0.00%	0.00%	-0.07%	-0.07%	-0.35%	0.01%	0.39%	-0.09%	22.18%
1307	Uhland	9.85%	0.00%	0.00%	0.07%	-2.74%	-1.64%	-0.23%	-1.71%	-6.25%	3.60%
1305	Universal City	20.04%	-0.60%	0.00%	-0.05%	-0.07%	-0.37%	0.10%	0.59%	-0.40%	19.64%
1306	University Park	8.49%	7.11%	0.00%	-0.08%	0.49%	-0.09%	0.03%	-0.53%	6.93%	15.42%
1308	Uvalde	9.10%	0.00%	0.00%	-0.04%	-0.05%	-0.07%	0.17%	0.34%	0.35%	9.45%
1312	Valley Mills	1.17%	0.00%	0.00%	-0.01%	-0.02%	0.04%	-0.05%	-0.15%	-0.19%	0.98%
1313	Valley View	4.86%	0.00%	0.00%	0.01%	-0.08%	0.03%	-0.45%	0.15%	-0.34%	4.52%
1314	Van	6.92%	0.00%	0.00%	-0.04%	-0.06%	0.02%	-0.24%	0.01%	-0.31%	6.61%
1316	Van Alstyne	12.30%	0.00%	0.00%	-0.01%	-0.33%	-0.25%	0.57%	0.10%	0.08%	12.38%
1318	Van Horn	7.73%	6.00%	0.00%	-0.05%	0.43%	0.41%	-0.12%	0.61%	7.28%	15.01%
1320	Vega	9.94%	0.00%	0.00%	-0.13%	0.17%	-0.70%	0.51%	-0.75%	-0.90%	9.04%
1324	Venus	11.21%	0.00%	0.00%	0.00%	-0.07%	0.01%	0.00%	0.12%	0.06%	11.27%
1326	Vernon	11.16%	0.00%	0.00%	-0.06%	-0.16%	-0.21%	-0.05%	0.43%	-0.05%	11.11%
1328	Victoria	17.58%	0.00%	0.00%	-0.09%	0.02%	-0.12%	0.02%	0.04%	-0.13%	17.45%
1329	Vidor	16.14%	0.70%	0.00%	-0.07%	0.06%	-0.18%	-0.04%	0.17%	0.64%	16.78%
1500	Village Fire Department	6.02%	0.00%	0.00%	-0.06%	-0.04%	-0.02%	0.12%	-0.61%	-0.61%	5.41%
1327	Village of the Hills	9.20%	0.00%	0.00%	0.01%	-0.58%	-0.50%	2.19%	-0.53%	0.59%	9.79%
1325	Von Ormy	9.37%	0.00%	0.00%	0.02%	-0.02%	-0.10%	0.13%	-0.10%	-0.07%	9.30%

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CITY NUMBER	CITY NAME	2025 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
1330	Waco	18.04%	0.00%	0.00%	-0.06%	-0.15%	-0.44%	0.07%	0.67%	0.09%	18.13%
1332	Waelder	2.07%	0.39%	0.00%	-0.02%	0.04%	0.00%	-0.03%	0.05%	0.43%	2.50%
1334	Wake Village	13.45%	0.00%	0.00%	-0.04%	-0.18%	-0.24%	-0.08%	0.18%	-0.36%	13.09%
1336	Waller	10.24%	0.00%	0.00%	-0.02%	-0.14%	-0.21%	0.40%	0.20%	0.23%	10.47%
1337	Wallis	2.49%	0.00%	0.00%	-0.02%	-0.26%	0.02%	-0.02%	0.02%	-0.26%	2.23%
1338	Walnut Springs	1.14%	0.00%	0.00%	-0.02%	-0.07%	0.00%	0.86%	0.06%	0.83%	1.97%
1340	Waskom	25.57%	0.00%	0.00%	-0.02%	-0.07%	-1.17%	0.04%	0.29%	-0.93%	24.64%
1341	Watauga	17.45%	-0.69%	0.00%	-0.07%	-0.03%	-0.26%	-0.28%	0.61%	-0.72%	16.73%
1342	Waxahachie	17.25%	0.00%	0.00%	-0.03%	-0.19%	-0.58%	0.09%	0.78%	0.07%	17.32%
1344	Weatherford	15.43%	0.00%	0.00%	-0.07%	-0.04%	-0.34%	-0.02%	0.97%	0.50%	15.93%
1345	Webster	19.04%	0.00%	0.00%	-0.06%	-0.01%	-0.14%	-0.02%	-0.39%	-0.62%	18.42%
1346	Weimar	12.32%	3.01%	0.00%	-0.08%	0.08%	-0.44%	-0.28%	0.91%	3.20%	15.52%
1350	Wellington	2.75%	0.00%	0.00%	-0.17%	-0.05%	-0.02%	0.15%	0.27%	0.18%	2.93%
1352	Wells	3.29%	0.38%	0.00%	-0.01%	-0.18%	0.06%	0.03%	0.19%	0.47%	3.76%
1354	Weslaco	8.51%	0.34%	0.00%	-0.05%	-0.05%	-0.19%	0.19%	0.02%	0.26%	8.77%
1356	West	4.98%	0.00%	0.00%	-0.04%	-0.20%	0.07%	0.35%	0.26%	0.44%	5.42%
1358	West Columbia	5.85%	0.00%	0.00%	-0.03%	-0.01%	0.10%	0.52%	-0.39%	0.19%	6.04%
1359	West Lake Hills	18.27%	0.00%	0.00%	-0.04%	-0.22%	-0.34%	0.18%	0.87%	0.45%	18.72%
1361	West Orange	16.41%	0.00%	0.00%	-0.08%	-0.29%	-0.58%	0.07%	0.52%	-0.36%	16.05%
1365	West Tawakoni	6.00%	0.00%	0.00%	-0.03%	0.00%	-0.01%	-0.02%	-0.17%	-0.23%	5.77%
1364	West University Place	12.88%	0.00%	0.00%	-0.07%	0.02%	-0.05%	0.04%	-0.34%	-0.40%	12.48%
1363	Westlake	13.46%	0.00%	0.00%	-0.02%	0.13%	0.06%	-0.30%	0.18%	0.05%	13.51%
1362	Westover Hills	5.61%	0.00%	0.00%	-0.02%	-0.04%	0.00%	-0.45%	0.13%	-0.38%	5.23%
1366	Westworth Village	10.27%	0.00%	0.00%	-0.04%	-0.10%	0.05%	0.22%	0.36%	0.49%	10.76%
1368	Wharton	6.05%	2.28%	0.00%	-0.04%	0.08%	-0.16%	0.11%	0.60%	2.87%	8.92%
1370	Wheeler	10.55%	0.00%	0.00%	-0.12%	-0.04%	-0.09%	0.75%	-2.19%	-1.69%	8.86%
1372	White Deer	9.03%	0.00%	0.00%	-0.03%	-0.02%	0.85%	-0.11%	-1.29%	-0.60%	8.43%
1377	White Oak	16.77%	0.00%	0.00%	-0.08%	-0.07%	-0.14%	-0.05%	1.61%	1.27%	18.04%
1378	White Settlement	18.44%	0.00%	0.00%	-0.05%	-0.09%	-0.21%	0.21%	0.46%	0.32%	18.76%
1374	Whiteface	1.81%	0.00%	0.00%	-0.07%	-0.05%	0.75%	-0.21%	-0.59%	-0.17%	1.64%
1375	Whitehouse	7.80%	0.00%	0.00%	-0.02%	-0.24%	-0.04%	-0.07%	0.55%	0.18%	7.98%
1376	Whitesboro	6.47%	0.00%	0.00%	-0.03%	-0.05%	-0.07%	0.28%	-0.09%	0.04%	6.51%
1380	Whitewright	3.01%	10.23%	0.00%	-0.01%	0.71%	-0.31%	0.21%	-0.08%	10.75%	13.76%
1382	Whitney	3.46%	0.00%	0.00%	-0.02%	-0.03%	0.00%	-0.01%	0.18%	0.12%	3.58%
1384	Wichita Falls	15.91%	0.00%	0.00%	-0.07%	-0.14%	-0.44%	0.01%	0.42%	-0.22%	15.69%
1386	Willis	10.57%	0.00%	0.00%	-0.03%	0.03%	-0.09%	0.20%	0.04%	0.15%	10.72%
1387	Willow Park	16.97%	0.00%	0.00%	0.00%	0.02%	-0.04%	0.22%	0.04%	0.24%	17.21%
1388	Wills Point	9.91%	0.75%	0.00%	-0.05%	-0.14%	-0.02%	-0.05%	0.60%	1.09%	11.00%
1390	Wilmer	10.20%	0.00%	0.00%	0.00%	-0.17%	-0.37%	0.04%	0.50%	0.00%	10.20%
1392	Wimberley	4.62%	0.00%	0.00%	-0.01%	-0.14%	0.00%	-0.12%	0.22%	-0.05%	4.57%
1393	Windcrest	15.34%	0.00%	0.00%	-0.02%	0.01%	-0.07%	0.07%	-0.67%	-0.68%	14.66%
1395	Winfield	2.48%	0.00%	0.00%	-0.01%	0.00%	-0.01%	0.00%	-0.05%	-0.07%	2.41%
1396	Wink	5.91%	0.00%	0.00%	-0.02%	-0.01%	-0.02%	-0.13%	-0.10%	-0.28%	5.63%
1398	Winnsboro	9.79%	0.00%	0.00%	-0.05%	0.00%	-0.04%	0.15%	-0.70%	-0.64%	9.15%
1399	Winona	8.67%	0.00%	0.00%	-0.04%	0.15%	0.11%	0.24%	0.19%	0.65%	9.32%
1400	Winters	7.29%	0.00%	0.00%	-0.08%	-0.31%	0.00%	0.14%	0.74%	0.49%	7.78%
1402	Wolfe City	2.23%	0.00%	0.00%	0.01%	0.03%	0.00%	0.02%	-0.02%	0.04%	2.27%
1403	Wolfforth	11.46%	0.00%	0.00%	-0.01%	-0.13%	-0.61%	0.21%	0.58%	0.04%	11.50%
1409	Woodcreek	8.26%	0.00%	0.00%	0.00%	-0.09%	0.06%	-0.29%	-0.36%	-0.68%	7.58%
1404	Woodsboro	7.56%	0.00%	0.00%	-0.02%	0.09%	-0.23%	-0.17%	-0.40%	-0.73%	6.83%
1406	Woodville	18.00%	0.00%	0.00%	-0.06%	0.07%	0.14%	-0.08%	0.22%	0.29%	18.29%
1407	Woodway	19.00%	0.00%	0.00%	-0.06%	0.01%	-0.15%	0.12%	0.19%	0.11%	19.11%
1408	Wortham	6.23%	0.87%	0.00%	-0.03%	0.04%	-0.15%	-0.33%	-0.29%	0.11%	6.34%
1410	Wylie	15.61%	0.00%	0.00%	-0.02%	-0.20%	-0.53%	0.06%	1.13%	0.44%	16.05%

**Section 3**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**Changes in Full Retirement Rate from Prior Valuation Report**

CITY NUMBER	CITY NAME	2025 Rates	Assumption &			Contributions &			Normal Cost	Liability Growth	Total Change	2026 Rates
			Benefit Changes	Method Changes	Return on AVA	Fully Amortized Prior Bases	Payroll Growth					
1412	Yoakum	18.70%	0.00%	0.00%	-0.06%	-0.06%	-0.32%	0.11%	0.65%	0.32%	19.02%	
1414	Yorktown	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
1415	Zavalla	1.32%	0.00%	0.00%	-0.04%	-0.06%	-0.29%	-0.29%	-0.19%	-0.87%	0.45%	

## **SECTION 4**

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### **COMPARISON OF EXPECTED CITY CONTRIBUTION DOLLAR AMOUNTS FOR 2025 AND 2026**

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
4	Abernathy	\$1,053,418	3.47%	\$36,554	\$1,082,387	3.50%	\$37,884
6	Abilene	\$71,718,546	10.61%	\$7,609,338	\$73,690,806	10.62%	\$7,825,964
7	Addison	\$29,053,880	16.84%	\$4,892,673	\$29,852,862	16.50%	\$4,925,722
8	Agua Dulce	\$111,854	8.50%	\$9,508	\$114,930	6.82%	\$7,838
10	Alamo	\$7,302,675	9.47%	\$691,563	\$7,503,499	9.03%	\$677,566
12	Alamo Heights	\$7,292,927	16.88%	\$1,231,046	\$7,493,482	16.68%	\$1,249,913
14	Alba	\$383,117	11.24%	\$43,062	\$393,653	7.86%	\$30,941
16	Albany	\$689,960	4.49%	\$30,979	\$708,934	4.81%	\$34,100
17	Aledo	\$1,311,821	10.01%	\$131,313	\$1,347,896	9.95%	\$134,116
18	Alice	\$11,993,985	4.93%	\$591,303	\$12,299,832	4.80%	\$590,392
19	Allen	\$73,016,316	16.08%	\$11,741,024	\$75,024,265	16.36%	\$12,273,970
21	Alma	\$456,732	10.11%	\$46,176	\$469,292	9.44%	\$44,301
20	Alpine	\$4,124,164	1.85%	\$76,297	\$4,237,579	1.75%	\$74,158
22	Alto	\$546,988	11.45%	\$62,630	\$562,030	11.12%	\$62,498
23	Alton	\$5,803,372	10.73%	\$622,702	\$5,962,965	10.05%	\$599,278
24	Alvarado	\$5,782,215	14.42%	\$833,795	\$5,941,226	14.11%	\$838,307
26	Alvin	\$15,107,902	17.92%	\$2,707,336	\$15,523,369	18.50%	\$2,871,823
28	Alvord	\$472,471	4.33%	\$20,458	\$484,991	4.49%	\$21,776
30	Amarillo	\$113,366,742	17.40%	\$19,725,813	\$116,484,327	17.32%	\$20,175,085
32	Amherst	\$216,553	0.18%	\$390	\$221,425	0.00%	\$0
34	Anahuac	\$585,591	7.33%	\$42,924	\$596,424	7.29%	\$43,479
36	Andrews	\$6,771,572	14.14%	\$957,500	\$6,957,790	13.78%	\$958,783
38	Angleton	\$9,860,647	11.68%	\$1,151,724	\$10,131,815	11.66%	\$1,181,370
40	Anna	\$14,992,690	14.60%	\$2,188,933	\$15,404,989	14.55%	\$2,241,426
41	Annetta	\$344,413	7.84%	\$27,002	\$353,884	7.64%	\$27,037
44	Anson	\$1,025,581	1.53%	\$15,691	\$1,053,784	1.63%	\$17,177
45	Anthony	\$2,190,967	9.52%	\$208,580	\$2,251,219	8.74%	\$196,757
48	Aransas Pass	\$7,282,304	11.15%	\$811,977	\$7,482,567	10.57%	\$790,907
50	Archer City	\$522,804	5.06%	\$26,454	\$537,181	5.14%	\$27,611
49	Arcola	\$1,549,190	2.65%	\$41,054	\$1,591,793	2.51%	\$39,954
51	Argyle	\$2,879,349	10.99%	\$316,440	\$2,958,531	11.76%	\$347,923
52	Arlington	\$247,692,579	11.70%	\$28,980,032	\$254,504,125	11.95%	\$30,413,243
54	Arp	\$561,055	13.88%	\$77,874	\$576,484	13.83%	\$79,728
60	Aspermont	\$364,592	0.00%	\$0	\$374,618	0.00%	\$0
62	Athens	\$8,899,327	16.52%	\$1,470,169	\$9,144,058	16.54%	\$1,512,427
64	Atlanta	\$2,095,699	6.67%	\$139,783	\$2,140,757	6.86%	\$146,856
66	Aubrey	\$8,852,324	10.52%	\$931,264	\$9,095,763	10.58%	\$962,332
67	Aurora	\$99,473	10.12%	\$10,067	\$102,209	9.98%	\$10,200
72	Avery	\$100,070	1.57%	\$1,571	\$102,822	1.79%	\$1,841
74	Avinger	\$31,430	0.00%	\$0	\$32,294	0.00%	\$0
75	Azle	\$11,113,063	17.15%	\$1,905,890	\$11,418,672	17.73%	\$2,024,531
77	Baird	\$379,802	0.99%	\$3,760	\$390,247	0.30%	\$1,171
78	Balch Springs	\$13,440,202	16.84%	\$2,263,330	\$13,809,808	16.84%	\$2,325,572
79	Balcones Heights	\$3,560,647	11.57%	\$411,967	\$3,658,565	11.50%	\$420,735
80	Ballinger	\$1,629,613	17.30%	\$281,923	\$1,674,427	17.53%	\$293,527

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
82	Balmorea	\$41,702	0.00%	\$0	\$42,223	0.00%	\$0
83	Bandera	\$1,312,640	12.10%	\$158,829	\$1,346,112	12.24%	\$164,764
84	Bangs	\$642,544	11.04%	\$70,937	\$660,214	9.99%	\$65,955
90	Bartlett	\$780,101	11.32%	\$88,307	\$801,554	10.88%	\$87,209
91	Bartonville	\$865,293	11.67%	\$100,980	\$889,089	9.78%	\$86,953
92	Bastrop	\$12,091,686	14.24%	\$1,721,856	\$12,424,207	13.33%	\$1,656,147
94	Bay City	\$9,363,590	9.14%	\$855,832	\$9,611,725	9.16%	\$880,434
93	Bayou Vista	\$441,981	3.21%	\$14,188	\$454,135	3.08%	\$13,987
96	Baytown	\$84,614,155	19.17%	\$16,220,534	\$86,941,044	19.27%	\$16,753,539
103	Beasley	\$94,957	3.73%	\$3,542	\$97,568	3.91%	\$3,815
98	Beaumont	\$75,335,471	20.70%	\$15,594,442	\$77,407,196	20.67%	\$16,000,067
100	Bedford	\$28,395,979	17.06%	\$4,844,354	\$29,176,868	16.88%	\$4,925,055
101	Bee Cave	\$5,413,636	10.28%	\$556,522	\$5,562,511	10.82%	\$601,864
102	Beeville	\$5,502,054	1.10%	\$60,523	\$5,631,352	0.96%	\$54,061
106	Bellaire	\$14,324,847	22.61%	\$3,238,848	\$14,704,455	22.54%	\$3,314,384
109	Bellmead	\$5,003,752	12.17%	\$608,957	\$5,141,355	12.18%	\$626,217
110	Bells	\$625,641	6.10%	\$38,164	\$642,846	5.63%	\$36,192
112	Bellville	\$2,949,695	17.72%	\$522,686	\$3,024,912	17.38%	\$525,730
114	Belton	\$12,748,295	11.07%	\$1,411,236	\$13,098,873	11.19%	\$1,465,764
118	Benbrook	\$12,080,139	17.16%	\$2,072,952	\$12,412,343	17.22%	\$2,137,405
120	Benjamin	\$124,007	11.54%	\$14,310	\$127,417	11.69%	\$14,895
121	Berryville	\$139,196	2.23%	\$3,104	\$143,024	2.23%	\$3,189
123	Bertram	\$1,101,119	4.53%	\$49,881	\$1,131,400	4.55%	\$51,479
119	Beverly Hills	\$542,791	2.11%	\$11,453	\$557,718	2.11%	\$11,768
124	Big Lake	\$1,849,051	21.34%	\$394,587	\$1,899,900	20.75%	\$394,229
126	Big Sandy	\$439,055	5.84%	\$25,641	\$450,690	6.05%	\$27,267
128	Big Spring	\$10,594,925	18.57%	\$1,967,478	\$10,843,906	18.71%	\$2,028,895
132	Bishop	\$1,244,929	3.42%	\$42,577	\$1,279,165	3.64%	\$46,562
134	Blanco	\$963,959	6.48%	\$62,465	\$990,468	5.84%	\$57,843
140	Blooming Grove	\$168,511	11.25%	\$18,957	\$173,145	13.05%	\$22,595
142	Blossom	\$268,090	4.76%	\$12,761	\$275,462	4.74%	\$13,057
143	Blue Mound	\$926,617	5.88%	\$54,485	\$952,099	6.25%	\$59,506
144	Blue Ridge	\$317,114	1.81%	\$5,740	\$325,835	1.70%	\$5,539
148	Boerne	\$22,389,704	19.18%	\$4,294,345	\$23,005,421	19.49%	\$4,483,757
150	Bogata	\$302,672	0.00%	\$0	\$307,969	0.00%	\$0
152	Bonham	\$7,420,899	9.77%	\$725,022	\$7,624,974	9.46%	\$721,323
154	Booker	\$519,040	6.01%	\$31,194	\$530,718	5.30%	\$28,128
156	Borger	\$11,783,454	16.05%	\$1,891,244	\$12,107,499	16.34%	\$1,978,365
158	Bovina	\$374,266	0.44%	\$1,647	\$384,558	0.26%	\$1,000
160	Bowie	\$4,901,536	8.56%	\$419,571	\$5,031,427	8.09%	\$407,042
162	Boyd	\$1,745,454	5.38%	\$93,905	\$1,793,454	5.44%	\$97,564
166	Brady	\$5,388,285	9.20%	\$495,722	\$5,536,463	9.00%	\$498,282
170	Brazoria	\$1,500,749	5.77%	\$86,593	\$1,540,519	5.75%	\$88,580
172	Breckenridge	\$2,842,375	6.95%	\$197,545	\$2,894,959	7.05%	\$204,095
174	Bremond	\$307,301	12.14%	\$37,306	\$313,908	10.94%	\$34,342

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
176	Brenham	\$14,295,661	17.29%	\$2,471,720	\$14,674,496	16.69%	\$2,449,173
177	Bridge City	\$4,421,902	20.62%	\$911,796	\$4,543,504	19.57%	\$889,164
178	Bridgeport	\$5,858,008	14.91%	\$873,429	\$6,001,529	14.90%	\$894,228
180	Bronte	\$235,604	5.08%	\$11,969	\$242,083	2.98%	\$7,214
182	Brookshire	\$2,674,178	15.22%	\$407,010	\$2,747,718	14.23%	\$391,000
184	Brownfield	\$4,605,543	1.82%	\$83,821	\$4,732,195	1.91%	\$90,385
186	Brownsboro	\$344,677	10.85%	\$37,397	\$354,156	10.32%	\$36,549
10188	Brownsville	\$78,698,215	18.48%	\$14,543,430	\$80,862,416	18.20%	\$14,716,960
20188	Brownsville PUB	\$39,041,866	18.83%	\$7,351,583	\$40,115,517	19.60%	\$7,862,641
10190	Brownwood	\$12,342,188	14.48%	\$1,787,149	\$12,681,598	14.36%	\$1,821,077
30190	Brownwood Health Dept.	\$856,007	15.54%	\$133,023	\$879,547	16.44%	\$144,598
20190	Brownwood Library	\$130,580	0.00%	\$0	\$134,171	0.00%	\$0
195	Bruceville-Eddy	\$739,910	7.22%	\$53,422	\$760,258	7.73%	\$58,768
192	Bryan	\$82,583,057	9.81%	\$8,101,398	\$84,854,091	10.40%	\$8,824,825
193	Bryson	\$108,407	0.00%	\$0	\$111,388	0.00%	\$0
194	Buda	\$10,469,588	13.26%	\$1,388,267	\$10,757,502	13.18%	\$1,417,839
196	Buffalo	\$732,950	4.17%	\$30,564	\$751,640	4.28%	\$32,170
198	Bullard	\$1,645,764	14.68%	\$241,598	\$1,691,023	14.27%	\$241,309
203	Bulverde	\$2,795,366	8.70%	\$243,197	\$2,872,239	8.80%	\$252,757
199	Bunker Hill Village	\$989,170	18.23%	\$180,326	\$1,016,372	19.48%	\$197,989
200	Burkburnett	\$4,422,504	11.01%	\$486,918	\$4,544,123	10.90%	\$495,309
202	Burleson	\$37,128,156	17.79%	\$6,605,099	\$38,149,180	17.89%	\$6,824,888
204	Burnet	\$9,488,774	12.83%	\$1,217,410	\$9,749,715	12.70%	\$1,238,214
205	Byers	\$63,448	6.26%	\$3,972	\$65,193	8.71%	\$5,678
207	Cactus	\$3,619,725	9.80%	\$354,733	\$3,719,267	9.40%	\$349,611
208	Caddo Mills	\$1,655,631	12.62%	\$208,941	\$1,701,161	13.51%	\$229,827
210	Caldwell	\$3,089,823	7.12%	\$219,995	\$3,174,793	6.93%	\$220,013
211	Callisburg	\$70,301	7.27%	\$5,111	\$72,234	7.39%	\$5,338
212	Calvert	\$422,722	15.19%	\$64,211	\$434,347	14.85%	\$64,501
214	Cameron	\$2,174,495	12.67%	\$275,509	\$2,234,294	13.03%	\$291,129
216	Campbell	\$39,538	0.69%	\$273	\$40,625	2.68%	\$1,089
220	Canadian	\$1,210,861	17.55%	\$212,506	\$1,244,160	16.31%	\$202,922
221	Caney City	\$21,637	0.98%	\$212	\$22,232	0.00%	\$0
222	Canton	\$4,951,721	12.37%	\$612,528	\$5,087,893	13.44%	\$683,813
224	Canyon	\$8,642,269	14.48%	\$1,251,401	\$8,879,931	14.42%	\$1,280,486
227	Carmine	\$82,671	0.00%	\$0	\$84,448	0.00%	\$0
228	Carrizo Springs	\$1,912,718	4.85%	\$92,767	\$1,965,318	4.85%	\$95,318
230	Carrollton	\$77,838,038	12.13%	\$9,441,754	\$79,978,584	12.20%	\$9,757,387
232	Carthage	\$4,845,690	22.20%	\$1,075,743	\$4,964,409	21.98%	\$1,091,177
231	Castle Hills	\$4,479,793	16.78%	\$751,709	\$4,594,028	16.84%	\$773,634
234	Castroville	\$3,434,699	8.80%	\$302,254	\$3,529,153	8.91%	\$314,448
238	Cedar Hill	\$31,041,003	15.68%	\$4,867,229	\$31,894,631	15.48%	\$4,937,289
239	Cedar Park	\$45,329,192	17.99%	\$8,154,722	\$46,575,745	18.29%	\$8,518,704
240	Celeste	\$269,891	2.41%	\$6,504	\$277,313	2.70%	\$7,487
242	Celina	\$24,611,556	13.27%	\$3,265,953	\$25,288,374	13.19%	\$3,335,537

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
244	Center	\$4,179,812	12.04%	\$503,249	\$4,294,757	12.38%	\$531,691
246	Centerville	\$231,933	6.04%	\$14,009	\$238,311	6.88%	\$16,396
247	Chandler	\$1,624,306	9.12%	\$148,137	\$1,668,974	8.91%	\$148,706
248	Charlotte	\$815,526	3.91%	\$31,887	\$837,953	3.66%	\$30,669
249	Chester	\$44,667	0.00%	\$0	\$45,225	0.63%	\$285
245	Chico	\$213,285	5.37%	\$11,453	\$216,378	5.53%	\$11,966
250	Childress	\$2,693,010	16.81%	\$452,695	\$2,767,068	16.08%	\$444,945
251	Chillicothe	\$297,259	0.96%	\$2,854	\$305,434	0.26%	\$794
252	China Grove	\$613,926	6.33%	\$38,862	\$630,809	5.58%	\$35,199
253	Chireno	\$418,869	21.96%	\$91,984	\$430,388	23.06%	\$99,247
255	Cibolo	\$12,627,867	13.80%	\$1,742,646	\$12,975,133	13.67%	\$1,773,701
256	Cisco	\$1,891,228	6.31%	\$119,336	\$1,943,237	5.86%	\$113,874
258	Clarendon	\$512,505	1.02%	\$5,228	\$523,524	1.04%	\$5,445
259	Clarksville	\$925,121	2.40%	\$22,203	\$936,685	2.84%	\$26,602
260	Clarksville City	\$246,151	2.33%	\$5,735	\$252,920	2.47%	\$6,247
263	Clear Lake Shores	\$1,178,737	14.86%	\$175,160	\$1,211,152	14.05%	\$170,167
264	Cleburne	\$20,117,639	16.80%	\$3,379,763	\$20,630,639	16.70%	\$3,445,317
266	Cleveland	\$5,923,057	9.29%	\$550,252	\$6,085,941	9.21%	\$560,515
268	Clifton	\$1,525,696	7.06%	\$107,714	\$1,567,653	7.21%	\$113,028
271	Clute	\$6,510,669	12.04%	\$783,885	\$6,689,712	12.48%	\$834,876
272	Clyde	\$2,271,070	13.14%	\$298,419	\$2,333,524	13.13%	\$306,392
274	Coahoma	\$291,634	6.25%	\$18,227	\$299,654	6.19%	\$18,549
276	Cockrell Hill	\$1,693,186	9.11%	\$154,249	\$1,739,749	9.20%	\$160,057
279	Coldspring	\$184,132	3.77%	\$6,942	\$189,196	3.50%	\$6,622
278	Coleman	\$2,983,414	17.04%	\$508,374	\$3,032,640	16.66%	\$505,238
280	College Station	\$77,328,021	14.87%	\$11,498,677	\$79,454,542	14.86%	\$11,806,945
281	Colleyville	\$19,100,985	10.76%	\$2,055,266	\$19,626,262	11.05%	\$2,168,702
282	Collinsville	\$811,490	4.38%	\$35,543	\$833,806	4.25%	\$35,437
283	Colmesneil	\$153,722	9.33%	\$14,342	\$157,949	5.32%	\$8,403
284	Colorado City	\$1,746,107	7.34%	\$128,164	\$1,783,648	8.14%	\$145,189
286	Columbus	\$2,106,539	10.51%	\$221,397	\$2,162,362	10.83%	\$234,184
288	Comanche	\$1,519,722	10.45%	\$158,811	\$1,561,514	9.64%	\$150,530
289	Combes	\$913,561	5.24%	\$47,871	\$938,684	4.99%	\$46,840
290	Commerce	\$4,572,127	8.39%	\$383,601	\$4,688,716	8.38%	\$392,914
294	Conroe	\$44,769,062	17.52%	\$7,843,540	\$46,000,211	17.19%	\$7,907,436
295	Converse	\$12,430,133	14.46%	\$1,797,397	\$12,771,962	14.37%	\$1,835,331
298	Cooper	\$592,174	5.69%	\$33,695	\$608,459	5.40%	\$32,857
299	Coppell	\$35,792,433	18.10%	\$6,478,430	\$36,776,725	18.27%	\$6,719,108
297	Copper Canyon	\$549,816	8.39%	\$46,130	\$564,936	8.20%	\$46,325
300	Copperas Cove	\$17,338,528	13.81%	\$2,394,451	\$17,815,338	13.80%	\$2,458,517
301	Corinth	\$15,163,282	15.30%	\$2,319,982	\$15,580,272	15.57%	\$2,425,848
302	Corpus Christi	\$197,571,554	15.99%	\$31,591,691	\$203,004,772	15.34%	\$31,140,932
304	Corrigan	\$1,417,103	3.15%	\$44,639	\$1,456,073	3.30%	\$48,050
306	Corsicana	\$10,893,287	15.92%	\$1,734,211	\$11,029,453	15.08%	\$1,663,242
307	Cottonwood Shores	\$1,068,572	14.21%	\$151,844	\$1,097,958	15.64%	\$171,721

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
308	Cotulla	\$2,032,316	6.12%	\$124,378	\$2,088,205	5.89%	\$122,995
311	Covington	\$51,455	3.04%	\$1,564	\$52,870	3.00%	\$1,586
310	Crandall	\$2,680,742	10.30%	\$276,116	\$2,754,462	10.44%	\$287,566
312	Crane	\$1,838,158	9.15%	\$168,191	\$1,888,707	8.69%	\$164,129
314	Crawford	\$282,304	0.87%	\$2,456	\$290,067	1.31%	\$3,800
315	Creedmoor	\$318,452	3.70%	\$11,783	\$327,209	3.13%	\$10,242
316	Crockett	\$3,053,575	13.86%	\$423,225	\$3,107,013	13.87%	\$430,943
318	Crosbyton	\$412,037	1.27%	\$5,233	\$423,368	0.83%	\$3,514
320	Cross Plains	\$289,947	4.95%	\$14,352	\$297,921	5.09%	\$15,164
321	Cross Roads	\$1,387,351	7.97%	\$110,572	\$1,425,503	7.82%	\$111,474
322	Crowell	\$329,180	3.82%	\$12,575	\$338,232	3.51%	\$11,872
323	Crowley	\$11,405,260	12.39%	\$1,413,112	\$11,718,905	12.58%	\$1,474,238
324	Crystal City	\$1,902,224	2.50%	\$47,556	\$1,945,024	2.39%	\$46,486
326	Cuero	\$6,183,289	9.86%	\$609,672	\$6,353,329	9.87%	\$627,074
328	Cumby	\$551,784	1.77%	\$9,767	\$563,647	1.76%	\$9,920
332	Daingerfield	\$1,054,277	5.15%	\$54,295	\$1,083,270	5.38%	\$58,280
334	Daisetta	\$198,781	0.35%	\$696	\$201,266	0.63%	\$1,268
336	Dalhart	\$3,263,288	4.04%	\$131,837	\$3,353,028	3.79%	\$127,080
1502	Dallas Police and Fire PS	\$2,947,347	8.81%	\$259,661	\$3,028,399	8.59%	\$260,139
339	Dalworthington Gardens	\$2,061,150	23.80%	\$490,554	\$2,105,465	22.69%	\$477,730
340	Danbury	\$440,189	5.15%	\$22,670	\$447,892	5.01%	\$22,439
341	Darrouzett	\$97,179	3.17%	\$3,081	\$99,851	3.35%	\$3,345
342	Dawson	\$211,470	4.34%	\$9,178	\$217,285	4.64%	\$10,082
344	Dayton	\$5,635,007	18.78%	\$1,058,254	\$5,789,970	18.33%	\$1,061,302
352	De Leon	\$495,801	3.08%	\$15,271	\$507,452	2.34%	\$11,874
10366	DeSoto	\$35,028,458	12.17%	\$4,262,963	\$35,991,741	12.46%	\$4,484,571
346	Decatur	\$9,938,899	16.28%	\$1,618,053	\$10,212,219	16.47%	\$1,681,952
348	Deer Park	\$26,799,473	14.33%	\$3,840,364	\$27,536,459	15.20%	\$4,185,542
350	Dekalb	\$672,328	4.44%	\$29,851	\$689,472	5.40%	\$37,231
354	Del Rio	\$24,386,512	13.05%	\$3,182,440	\$25,057,141	12.80%	\$3,207,314
353	Dell City	\$103,795	11.21%	\$11,635	\$105,196	11.64%	\$12,245
356	Denison	\$16,737,784	11.14%	\$1,864,589	\$17,198,073	10.72%	\$1,843,633
358	Denton	\$136,846,546	18.65%	\$25,521,881	\$140,609,826	18.37%	\$25,830,025
360	Denver City	\$1,785,392	7.12%	\$127,120	\$1,829,134	7.39%	\$135,173
362	Deport	\$124,830	2.02%	\$2,522	\$128,263	2.18%	\$2,796
370	Devine	\$2,163,368	18.29%	\$395,680	\$2,222,861	17.13%	\$380,776
371	Diboll	\$1,956,337	14.33%	\$280,343	\$1,990,573	14.31%	\$284,851
372	Dickens	\$90,025	6.94%	\$6,248	\$92,411	7.03%	\$6,496
373	Dickinson	\$8,807,987	10.63%	\$936,289	\$9,050,207	10.80%	\$977,422
374	Dilley	\$1,981,204	8.39%	\$166,223	\$2,035,687	8.12%	\$165,298
376	Dimmitt	\$1,168,786	5.70%	\$66,621	\$1,192,746	5.82%	\$69,418
382	Donna	\$9,564,558	11.89%	\$1,137,226	\$9,827,583	12.66%	\$1,244,172
379	Double Oak	\$980,211	8.66%	\$84,886	\$1,007,167	9.17%	\$92,357
383	Dripping Springs	\$4,323,500	5.63%	\$243,413	\$4,442,396	5.70%	\$253,217
385	Driscoll	\$189,514	2.14%	\$4,056	\$194,726	2.31%	\$4,498

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
384	Dublin	\$1,841,116	13.66%	\$251,496	\$1,891,747	14.10%	\$266,736
386	Dumas	\$7,291,835	13.88%	\$1,012,107	\$7,492,360	13.84%	\$1,036,943
388	Duncanville	\$22,523,019	15.48%	\$3,486,563	\$23,142,402	15.72%	\$3,637,986
394	Eagle Lake	\$1,320,043	9.10%	\$120,124	\$1,349,744	8.97%	\$121,072
396	Eagle Pass	\$24,925,443	13.60%	\$3,389,860	\$25,610,893	13.67%	\$3,501,009
397	Early	\$2,457,072	6.38%	\$156,761	\$2,524,641	6.36%	\$160,567
399	Earth	\$162,458	3.50%	\$5,686	\$166,113	3.74%	\$6,213
393	East Bernard	\$174,841	3.81%	\$6,661	\$179,649	3.38%	\$6,072
401	East Mountain	\$113,920	13.68%	\$15,584	\$116,939	13.49%	\$15,775
395	East Tawakoni	\$423,656	6.78%	\$28,724	\$435,307	5.57%	\$24,247
398	Eastland	\$2,195,481	7.87%	\$172,784	\$2,255,857	7.84%	\$176,859
402	Ector	\$191,536	1.31%	\$2,509	\$196,803	0.94%	\$1,850
406	Eden	\$506,548	3.76%	\$19,046	\$514,399	3.88%	\$19,959
408	Edgewood	\$566,096	5.56%	\$31,475	\$581,664	5.48%	\$31,875
410	Edinburg	\$58,514,756	15.37%	\$8,993,718	\$60,123,912	15.55%	\$9,349,268
412	Edna	\$1,970,889	11.68%	\$230,200	\$2,017,205	11.68%	\$235,610
414	El Campo	\$7,818,667	14.15%	\$1,106,341	\$8,033,680	13.56%	\$1,089,367
416	Eldorado	\$834,341	9.07%	\$75,675	\$856,451	9.83%	\$84,189
418	Electra	\$1,107,842	1.04%	\$11,522	\$1,136,092	0.97%	\$11,020
420	Elgin	\$7,455,152	13.07%	\$974,388	\$7,660,169	12.51%	\$958,287
422	Elkhart	\$396,589	2.19%	\$8,685	\$407,495	2.42%	\$9,861
427	Elmendorf	\$1,127,060	6.90%	\$77,767	\$1,158,054	7.17%	\$83,032
432	Emory	\$1,339,568	6.24%	\$83,589	\$1,376,406	5.83%	\$80,244
436	Ennis	\$18,042,220	18.64%	\$3,363,070	\$18,538,381	18.21%	\$3,375,839
437	Escobares	\$208,365	2.70%	\$5,626	\$214,095	2.15%	\$4,603
439	Eules	\$36,998,524	18.63%	\$6,892,825	\$38,015,983	19.13%	\$7,272,458
440	Eustace	\$562,218	9.30%	\$52,286	\$574,868	8.86%	\$50,933
441	Everman	\$4,529,563	12.38%	\$560,760	\$4,654,126	12.39%	\$576,646
443	Fair Oaks Ranch	\$5,503,752	12.65%	\$696,225	\$5,655,105	12.48%	\$705,757
442	Fairfield	\$1,821,793	6.38%	\$116,230	\$1,870,071	6.22%	\$116,318
445	Fairview	\$7,658,869	14.81%	\$1,134,278	\$7,869,488	14.59%	\$1,148,158
20444	Falfurrias	\$1,786,779	2.10%	\$37,522	\$1,835,915	2.03%	\$37,269
446	Falls City	\$254,416	6.94%	\$17,656	\$261,412	7.49%	\$19,580
448	Farmers Branch	\$38,996,248	19.97%	\$7,787,551	\$40,029,649	19.48%	\$7,797,776
450	Farmersville	\$3,405,585	16.76%	\$570,776	\$3,499,239	16.13%	\$564,427
451	Farwell	\$355,544	8.98%	\$31,928	\$364,610	9.60%	\$35,003
452	Fate	\$7,115,260	10.04%	\$714,372	\$7,310,930	10.12%	\$739,866
454	Fayetteville	\$83,679	2.93%	\$2,452	\$85,980	3.07%	\$2,640
456	Ferris	\$4,035,800	13.76%	\$555,326	\$4,146,785	14.07%	\$583,453
458	Flatonina	\$1,140,805	13.37%	\$152,526	\$1,172,177	12.95%	\$151,797
460	Florence	\$702,439	4.57%	\$32,101	\$721,756	4.94%	\$35,655
20462	Floresville	\$4,123,912	9.98%	\$411,566	\$4,237,320	10.04%	\$425,427
463	Flower Mound	\$55,367,268	15.90%	\$8,803,396	\$56,889,868	16.30%	\$9,273,048
464	Floydada	\$1,171,365	10.98%	\$128,616	\$1,203,578	10.49%	\$126,255
465	Follett	\$46,861	23.73%	\$11,120	\$48,150	41.81%	\$20,132

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
468	Forest Hill	\$5,511,478	15.45%	\$851,523	\$5,657,532	15.16%	\$857,682
470	Forney	\$21,061,602	14.32%	\$3,016,021	\$21,640,796	14.21%	\$3,075,157
472	Fort Stockton	\$6,685,993	10.38%	\$694,006	\$6,869,858	10.48%	\$719,961
476	Franklin	\$742,820	5.04%	\$37,438	\$763,248	5.22%	\$39,842
478	Frankston	\$689,002	1.36%	\$9,370	\$707,950	1.39%	\$9,841
480	Fredericksburg	\$15,014,083	22.78%	\$3,420,208	\$15,426,970	23.03%	\$3,552,831
482	Freeport	\$8,503,955	16.11%	\$1,369,987	\$8,737,814	16.22%	\$1,417,273
481	Freer	\$663,157	4.72%	\$31,301	\$680,068	3.99%	\$27,135
483	Friendswood	\$20,735,944	16.46%	\$3,413,136	\$21,306,182	16.18%	\$3,447,340
484	Friona	\$1,550,961	10.76%	\$166,883	\$1,590,511	10.50%	\$167,004
486	Frisco	\$134,197,277	15.16%	\$20,344,307	\$137,887,702	15.44%	\$21,289,861
487	Fritch	\$986,872	5.23%	\$51,613	\$1,014,011	3.57%	\$36,200
488	Frost	\$77,049	16.54%	\$12,744	\$78,012	6.04%	\$4,712
491	Fulshear	\$7,504,560	6.87%	\$515,563	\$7,710,935	6.50%	\$501,211
493	Fulton	\$740,919	6.81%	\$50,457	\$761,294	6.51%	\$49,560
492	Gainesville	\$14,921,059	13.07%	\$1,950,182	\$15,301,546	11.64%	\$1,781,100
494	Galena Park	\$4,445,161	11.68%	\$519,195	\$4,567,403	11.67%	\$533,016
498	Ganado	\$543,017	12.17%	\$66,085	\$554,692	13.11%	\$72,720
499	Garden Ridge	\$2,100,012	8.22%	\$172,621	\$2,157,762	8.49%	\$183,194
500	Garland	\$195,875,856	17.59%	\$34,454,563	\$201,262,442	17.92%	\$36,066,230
501	Garrett	\$331,169	4.05%	\$13,412	\$340,276	3.77%	\$12,828
502	Garrison	\$320,418	7.71%	\$24,704	\$326,025	7.48%	\$24,387
503	Gary	\$224,776	23.71%	\$53,294	\$230,283	25.94%	\$59,735
504	Gatesville	\$4,727,800	15.99%	\$755,975	\$4,857,815	15.53%	\$754,419
505	George West	\$1,660,637	5.21%	\$86,519	\$1,706,305	4.54%	\$77,466
506	Georgetown	\$81,765,509	13.12%	\$10,727,635	\$84,014,060	13.29%	\$11,165,469
510	Giddings	\$3,736,550	20.44%	\$763,751	\$3,839,305	20.63%	\$792,049
512	Gilmer	\$2,628,572	15.24%	\$400,594	\$2,700,858	14.62%	\$394,865
514	Gladewater	\$3,216,972	7.68%	\$247,063	\$3,305,439	7.41%	\$244,933
516	Glen Rose	\$1,143,712	16.51%	\$188,827	\$1,175,164	14.57%	\$171,221
517	Glenn Heights	\$7,102,931	3.97%	\$281,986	\$7,298,262	4.13%	\$301,418
518	Godley	\$1,514,840	6.62%	\$100,282	\$1,556,498	6.54%	\$101,795
519	Goldsmith	\$350,781	1.10%	\$3,859	\$360,427	1.06%	\$3,821
520	Goldthwaite	\$762,302	27.38%	\$208,718	\$780,216	29.18%	\$227,667
522	Goliad	\$928,250	5.93%	\$55,045	\$953,777	5.15%	\$49,120
524	Gonzales	\$5,874,989	13.51%	\$793,711	\$6,036,551	13.25%	\$799,843
527	Gordon	\$262,727	2.33%	\$6,122	\$269,952	2.46%	\$6,641
530	Gorman	\$187,999	8.85%	\$16,638	\$193,169	8.95%	\$17,289
532	Graford	\$127,578	2.61%	\$3,330	\$130,959	1.94%	\$2,541
10534	Graham	\$4,590,434	11.45%	\$525,605	\$4,698,309	11.75%	\$552,051
536	Granbury	\$14,378,035	18.11%	\$2,603,862	\$14,773,431	17.89%	\$2,642,967
540	Grand Prairie	\$134,612,628	12.91%	\$17,378,490	\$138,314,475	13.51%	\$18,686,286
542	Grand Saline	\$1,307,140	9.87%	\$129,015	\$1,337,858	8.97%	\$120,006
544	Grandview	\$1,510,140	11.47%	\$173,213	\$1,551,669	10.84%	\$168,201
546	Granger	\$628,886	7.41%	\$46,600	\$646,180	7.11%	\$45,943

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
547	Granite Shoals	\$3,394,879	5.69%	\$193,169	\$3,488,238	5.54%	\$193,248
548	Grapeland	\$557,234	8.23%	\$45,860	\$572,558	6.89%	\$39,449
550	Grapevine	\$58,850,370	20.14%	\$11,852,465	\$60,468,755	19.96%	\$12,069,563
552	Greenville	\$27,972,099	16.84%	\$4,710,501	\$28,741,332	16.60%	\$4,771,061
551	Gregory	\$702,769	4.65%	\$32,679	\$722,095	4.33%	\$31,267
553	Grey Forest	\$2,875,498	13.98%	\$401,995	\$2,954,574	14.95%	\$441,709
556	Groesbeck	\$1,555,752	1.91%	\$29,715	\$1,590,756	1.66%	\$26,407
558	Groom	\$153,756	2.91%	\$4,474	\$157,984	2.86%	\$4,518
559	Groves	\$7,215,742	8.26%	\$596,020	\$7,406,959	7.81%	\$578,483
560	Groveton	\$108,065	0.86%	\$929	\$111,037	0.80%	\$888
562	Gruver	\$356,533	7.85%	\$27,988	\$366,338	7.51%	\$27,512
563	Gun Barrel City	\$2,757,326	9.42%	\$259,740	\$2,833,152	9.65%	\$273,399
564	Gunter	\$807,977	14.12%	\$114,086	\$830,196	13.58%	\$112,741
568	Hale Center	\$607,658	6.66%	\$40,470	\$624,369	6.65%	\$41,521
570	Hallettsville	\$1,747,156	13.67%	\$238,836	\$1,791,708	12.89%	\$230,951
572	Hallsville	\$1,122,745	6.07%	\$68,151	\$1,153,620	5.72%	\$65,987
574	Haltom City	\$23,786,186	21.42%	\$5,095,001	\$24,368,948	21.60%	\$5,263,693
576	Hamilton	\$1,266,367	12.93%	\$163,741	\$1,301,192	11.91%	\$154,972
578	Hamlin	\$660,154	5.07%	\$33,470	\$678,308	5.20%	\$35,272
580	Happy	\$177,277	7.44%	\$13,189	\$182,152	7.72%	\$14,062
581	Harker Heights	\$15,632,421	16.68%	\$2,607,488	\$16,062,313	17.06%	\$2,740,231
10582	Harlingen	\$30,993,591	7.50%	\$2,324,519	\$31,845,915	7.13%	\$2,270,614
20582	Harlingen Waterworks Sys	\$7,953,548	8.66%	\$688,777	\$8,172,271	8.32%	\$679,933
583	Hart	\$174,414	3.92%	\$6,837	\$179,210	3.11%	\$5,573
586	Haskell	\$1,124,728	0.00%	\$0	\$1,155,658	0.00%	\$0
587	Haslet	\$2,939,871	8.57%	\$251,947	\$3,020,717	8.93%	\$269,750
588	Hawkins	\$598,601	6.49%	\$38,849	\$610,872	6.57%	\$40,134
590	Hearne	\$2,979,428	14.39%	\$428,740	\$3,061,362	14.09%	\$431,346
591	Heath	\$6,084,492	11.76%	\$715,536	\$6,251,816	12.35%	\$772,099
595	Hedwig Village	\$2,627,419	11.78%	\$309,510	\$2,697,046	10.92%	\$294,517
593	Helotes	\$5,181,916	6.39%	\$331,124	\$5,324,419	5.77%	\$307,219
594	Hemphill	\$1,303,551	7.64%	\$99,591	\$1,339,399	7.80%	\$104,473
596	Hempstead	\$5,369,389	7.59%	\$407,537	\$5,517,047	7.03%	\$387,848
598	Henderson	\$8,489,015	17.18%	\$1,458,413	\$8,722,463	16.35%	\$1,426,123
600	Henrietta	\$746,070	10.56%	\$78,785	\$765,095	11.04%	\$84,466
602	Hereford	\$6,506,671	9.80%	\$637,654	\$6,685,604	9.79%	\$654,521
605	Hewitt	\$7,382,527	17.75%	\$1,310,399	\$7,585,546	18.27%	\$1,385,879
609	Hickory Creek	\$1,922,637	15.14%	\$291,087	\$1,975,510	15.15%	\$299,290
606	Hico	\$763,307	8.40%	\$64,118	\$784,298	8.26%	\$64,783
607	Hidalgo	\$7,614,671	12.30%	\$936,605	\$7,793,616	11.63%	\$906,398
608	Higgins	\$80,867	5.38%	\$4,351	\$83,091	5.75%	\$4,778
603	Highland Haven	\$209,661	11.20%	\$23,482	\$215,427	8.26%	\$17,794
610	Highland Park	\$16,547,239	12.56%	\$2,078,333	\$17,002,288	11.99%	\$2,038,574
611	Highland Village	\$12,615,635	14.68%	\$1,851,975	\$12,962,565	14.78%	\$1,915,867
613	Hill Country Village	\$1,068,616	3.08%	\$32,913	\$1,096,934	3.30%	\$36,199

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
612	Hillsboro	\$7,464,141	10.79%	\$805,381	\$7,654,477	10.91%	\$835,103
619	Hilshire Village	\$141,536	4.03%	\$5,704	\$145,428	3.99%	\$5,803
614	Hitchcock	\$3,552,870	6.70%	\$238,042	\$3,650,574	6.27%	\$228,891
615	Holland	\$414,787	7.17%	\$29,740	\$426,194	6.88%	\$29,322
616	Holliday	\$510,918	9.00%	\$45,983	\$521,903	8.59%	\$44,831
617	Hollywood Park	\$2,800,963	15.20%	\$425,746	\$2,877,989	14.69%	\$422,777
618	Hondo	\$6,192,731	13.99%	\$866,363	\$6,363,031	14.19%	\$902,914
620	Honey Grove	\$723,485	16.39%	\$118,579	\$743,381	17.68%	\$131,430
622	Hooks	\$604,398	10.25%	\$61,951	\$621,019	8.87%	\$55,084
623	Horizon City	\$4,939,424	5.11%	\$252,405	\$5,075,258	4.90%	\$248,688
621	Horseshoe Bay	\$8,512,699	7.91%	\$673,354	\$8,746,798	7.73%	\$676,127
626	Howe	\$1,294,206	5.03%	\$65,099	\$1,329,797	5.14%	\$68,352
627	Hubbard	\$625,842	3.45%	\$21,592	\$643,053	3.49%	\$22,443
628	Hudson	\$930,156	4.22%	\$39,253	\$952,015	3.89%	\$37,033
629	Hudson Oaks	\$2,221,875	14.37%	\$319,283	\$2,282,977	14.49%	\$330,803
630	Hughes Springs	\$738,236	9.43%	\$69,616	\$758,537	9.35%	\$70,923
632	Humble	\$20,218,229	13.05%	\$2,638,479	\$20,774,230	12.84%	\$2,667,411
633	Hunters Creek Village	\$647,701	27.66%	\$179,154	\$665,513	29.20%	\$194,330
634	Huntington	\$1,081,214	16.41%	\$177,427	\$1,110,947	16.67%	\$185,195
636	Huntsville	\$18,952,295	20.10%	\$3,809,411	\$19,473,483	19.85%	\$3,865,486
637	Hurst	\$30,196,599	14.66%	\$4,426,821	\$31,027,005	14.66%	\$4,548,559
638	Hutchins	\$6,211,274	7.78%	\$483,237	\$6,382,084	7.95%	\$507,376
640	Hutto	\$14,321,877	12.87%	\$1,843,226	\$14,715,729	13.20%	\$1,942,476
641	Huxley	\$496,655	3.45%	\$17,135	\$510,313	3.34%	\$17,044
642	Idalou	\$755,214	6.45%	\$48,711	\$775,982	6.82%	\$52,922
643	Ingleside	\$5,770,340	10.27%	\$592,614	\$5,929,024	10.12%	\$600,017
646	Ingram	\$564,598	7.78%	\$43,926	\$580,124	7.39%	\$42,871
647	Iowa Colony	\$2,128,167	10.45%	\$222,393	\$2,186,692	10.22%	\$223,480
644	Iowa Park	\$2,214,029	11.52%	\$255,056	\$2,274,915	11.20%	\$254,790
645	Iraan	\$393,696	7.16%	\$28,189	\$404,523	6.87%	\$27,791
648	Irving	\$145,852,642	10.04%	\$14,643,605	\$149,863,590	10.48%	\$15,705,704
650	Italy	\$1,056,901	8.37%	\$88,463	\$1,085,966	8.47%	\$91,981
652	Itasca	\$869,211	9.06%	\$78,751	\$893,114	8.49%	\$75,825
654	Jacinto City	\$3,793,401	17.74%	\$672,949	\$3,897,720	17.18%	\$669,628
656	Jacksboro	\$2,255,213	14.59%	\$329,036	\$2,317,231	14.32%	\$331,827
658	Jacksonville	\$8,391,451	10.19%	\$855,089	\$8,605,433	10.25%	\$882,057
661	Jarrell	\$1,844,520	7.54%	\$139,077	\$1,895,244	7.38%	\$139,869
660	Jasper	\$7,731,532	7.73%	\$597,647	\$7,944,149	7.20%	\$571,979
664	Jefferson	\$761,387	0.48%	\$3,655	\$773,188	0.00%	\$0
665	Jersey Village	\$9,249,845	16.24%	\$1,502,175	\$9,504,216	16.38%	\$1,556,791
666	Jewett	\$282,520	17.65%	\$49,865	\$286,052	18.08%	\$51,718
668	Joaquin	\$154,789	6.71%	\$10,386	\$159,046	6.34%	\$10,084
670	Johnson City	\$1,005,870	9.42%	\$94,753	\$1,033,531	9.53%	\$98,496
673	Jones Creek	\$520,321	5.03%	\$26,172	\$534,630	4.87%	\$26,036
675	Jonestown	\$1,815,216	6.57%	\$119,260	\$1,865,134	6.80%	\$126,829

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
677	Josephine	\$1,868,147	12.34%	\$230,529	\$1,919,521	11.23%	\$215,562
671	Joshua	\$3,480,655	6.21%	\$216,149	\$3,576,373	5.77%	\$206,357
672	Jourdanton	\$1,582,948	11.40%	\$180,456	\$1,626,479	11.37%	\$184,931
674	Junction	\$1,280,599	9.48%	\$121,401	\$1,315,815	9.04%	\$118,950
676	Justin	\$4,256,574	8.41%	\$357,978	\$4,373,630	8.63%	\$377,444
678	Karnes City	\$1,590,774	8.43%	\$134,102	\$1,634,520	8.43%	\$137,790
680	Katy	\$21,242,717	14.38%	\$3,054,703	\$21,826,892	14.53%	\$3,171,447
682	Kaufman	\$5,292,920	13.78%	\$729,364	\$5,438,475	14.24%	\$774,439
683	Keene	\$3,513,871	12.31%	\$432,558	\$3,610,502	12.51%	\$451,674
681	Keller	\$23,415,567	16.82%	\$3,938,498	\$23,989,248	17.04%	\$4,087,768
685	Kemah	\$2,690,270	6.17%	\$165,990	\$2,764,252	6.03%	\$166,684
684	Kemp	\$867,135	9.89%	\$85,760	\$890,981	9.51%	\$84,732
689	Kempner	\$211,396	6.98%	\$14,755	\$217,209	7.20%	\$15,639
686	Kenedy	\$3,197,858	12.46%	\$398,453	\$3,285,799	12.30%	\$404,153
688	Kennedale	\$5,521,633	16.85%	\$930,395	\$5,645,870	17.00%	\$959,798
690	Kerens	\$560,934	11.68%	\$65,517	\$576,360	11.42%	\$65,820
692	Kermit	\$3,661,193	13.77%	\$504,146	\$3,761,876	13.68%	\$514,625
10694	Kerrville	\$23,926,694	11.04%	\$2,641,507	\$24,584,678	11.09%	\$2,726,441
20694	Kerrville PUB	\$5,678,439	12.92%	\$733,654	\$5,834,596	13.32%	\$777,168
10696	Kilgore	\$9,696,509	16.63%	\$1,612,529	\$9,934,073	17.16%	\$1,704,687
698	Killeen	\$63,173,814	14.41%	\$9,103,347	\$64,911,094	13.87%	\$9,003,169
700	Kingsville	\$15,497,457	9.34%	\$1,447,462	\$15,923,637	9.56%	\$1,522,300
701	Kirby	\$2,499,337	14.35%	\$358,655	\$2,568,069	13.91%	\$357,218
702	Kirbyville	\$1,096,845	3.12%	\$34,222	\$1,127,008	3.06%	\$34,486
704	Knox City	\$412,665	2.14%	\$8,831	\$424,013	2.04%	\$8,650
706	Kosse	\$269,844	2.55%	\$6,881	\$277,265	2.59%	\$7,181
708	Kountze	\$1,189,589	3.60%	\$42,825	\$1,222,303	3.37%	\$41,192
699	Krugerville	\$874,710	14.42%	\$126,133	\$898,765	14.63%	\$131,489
707	Krum	\$4,712,355	6.45%	\$303,947	\$4,841,945	6.38%	\$308,916
710	Kyle	\$27,432,386	14.28%	\$3,917,345	\$28,186,777	14.62%	\$4,120,907
725	La Coste	\$439,028	1.54%	\$6,761	\$451,101	1.41%	\$6,361
714	La Feria	\$2,474,234	19.46%	\$481,486	\$2,542,275	19.48%	\$495,235
716	La Grange	\$3,481,581	15.59%	\$542,778	\$3,577,324	16.14%	\$577,380
723	La Grulla	\$833,791	5.95%	\$49,611	\$856,720	5.75%	\$49,261
732	La Joya	\$2,490,047	7.57%	\$188,497	\$2,558,523	7.07%	\$180,888
721	La Marque	\$12,332,111	14.68%	\$1,810,354	\$12,671,244	14.42%	\$1,827,193
728	La Porte	\$30,649,531	17.15%	\$5,256,395	\$31,492,393	17.57%	\$5,533,213
731	La Vernia	\$1,408,023	4.84%	\$68,148	\$1,446,744	4.67%	\$67,563
711	Lacy-Lakeview	\$2,956,155	14.13%	\$417,705	\$3,037,449	14.48%	\$439,823
712	Ladonia	\$54,409	4.65%	\$2,530	\$55,905	3.59%	\$2,007
713	Lago Vista	\$6,666,068	9.14%	\$609,279	\$6,849,385	8.60%	\$589,047
705	Laguna Vista	\$1,299,960	3.96%	\$51,478	\$1,335,709	3.41%	\$45,548
717	Lake Dallas	\$2,186,307	14.04%	\$306,958	\$2,246,430	13.79%	\$309,783
718	Lake Jackson	\$15,092,344	13.09%	\$1,975,588	\$15,507,383	13.58%	\$2,105,903
719	Lake Worth	\$8,642,568	18.16%	\$1,569,490	\$8,880,239	18.12%	\$1,609,099

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
727	Lakeport	\$229,283	0.51%	\$1,169	\$235,588	0.83%	\$1,955
715	Lakeside	\$1,081,636	10.78%	\$116,600	\$1,111,381	10.65%	\$118,362
729	Lakeside City	\$240,991	5.65%	\$13,616	\$247,618	4.99%	\$12,356
720	Lakeway	\$10,034,345	14.87%	\$1,492,107	\$10,310,289	15.31%	\$1,578,505
722	Lamesa	\$4,606,628	3.73%	\$171,827	\$4,733,310	3.51%	\$166,139
724	Lampasas	\$7,246,204	17.31%	\$1,254,318	\$7,445,475	17.05%	\$1,269,453
726	Lancaster	\$24,122,161	14.91%	\$3,596,614	\$24,785,520	15.69%	\$3,888,848
730	Laredo	\$158,440,645	21.41%	\$33,922,142	\$162,797,763	21.35%	\$34,757,322
733	Lavon	\$2,793,139	16.35%	\$456,678	\$2,869,950	16.32%	\$468,376
736	League City	\$48,255,260	15.94%	\$7,691,888	\$49,582,280	15.78%	\$7,824,084
737	Leander	\$34,715,386	12.57%	\$4,363,724	\$35,670,059	12.58%	\$4,487,293
735	Lefors	\$177,190	3.88%	\$6,875	\$182,063	4.02%	\$7,319
739	Leon Valley	\$7,849,492	19.12%	\$1,500,823	\$8,065,353	19.71%	\$1,589,681
738	Leonard	\$944,821	5.63%	\$53,193	\$970,804	5.45%	\$52,909
740	Levelland	\$5,673,077	10.10%	\$572,981	\$5,829,087	10.31%	\$600,979
742	Lewisville	\$79,125,125	18.05%	\$14,282,085	\$81,301,066	17.80%	\$14,471,590
744	Lexington	\$579,271	9.62%	\$55,726	\$595,201	10.13%	\$60,294
746	Liberty	\$6,055,437	13.75%	\$832,623	\$6,197,740	13.15%	\$815,003
745	Liberty Hill	\$5,333,796	6.62%	\$353,097	\$5,480,475	6.69%	\$366,644
748	Lindale	\$3,751,674	15.86%	\$595,015	\$3,854,845	16.38%	\$631,424
750	Linden	\$862,428	1.11%	\$9,573	\$886,145	1.01%	\$8,950
749	Lindsay	\$209,188	5.16%	\$10,794	\$214,941	5.19%	\$11,155
755	Lipan	\$213,911	1.63%	\$3,487	\$219,794	1.48%	\$3,253
751	Little Elm	\$29,425,007	13.61%	\$4,004,743	\$30,234,195	13.55%	\$4,096,733
759	Little River-Academy	\$295,830	2.12%	\$6,272	\$303,965	1.89%	\$5,745
752	Littlefield	\$2,768,662	6.85%	\$189,653	\$2,844,800	6.82%	\$194,015
753	Live Oak	\$8,934,388	19.70%	\$1,760,074	\$9,180,084	19.95%	\$1,831,427
757	Liverpool	\$272,210	1.87%	\$5,090	\$279,696	1.83%	\$5,118
754	Livingston	\$5,646,399	17.12%	\$966,664	\$5,801,675	17.10%	\$992,086
756	Llano	\$3,182,867	12.33%	\$392,448	\$3,260,847	12.36%	\$403,041
758	Lockhart	\$9,044,713	14.17%	\$1,281,636	\$9,293,443	13.82%	\$1,284,354
760	Lockney	\$427,180	0.00%	\$0	\$438,927	0.00%	\$0
761	Log Cabin	\$354,731	5.59%	\$19,829	\$364,486	6.47%	\$23,582
764	Lone Oak	\$434,711	4.86%	\$21,127	\$446,666	4.86%	\$21,708
765	Lone Star	\$365,683	2.83%	\$10,349	\$372,082	2.71%	\$10,083
766	Longview	\$42,000,949	13.02%	\$5,468,524	\$43,155,975	12.94%	\$5,584,383
768	Loraine	\$166,206	3.02%	\$5,019	\$170,777	3.14%	\$5,362
769	Lorena	\$958,311	11.12%	\$106,564	\$984,665	11.42%	\$112,449
770	Lorenzo	\$262,482	1.49%	\$3,911	\$269,700	1.58%	\$4,261
771	Los Fresnos	\$2,973,167	6.56%	\$195,040	\$3,054,929	6.94%	\$212,012
772	Los Indios	\$359,738	4.06%	\$14,605	\$369,631	4.00%	\$14,785
773	Lott	\$142,727	1.32%	\$1,884	\$144,511	1.21%	\$1,749
774	Lovelady	\$145,151	5.68%	\$8,245	\$149,143	5.72%	\$8,531
777	Lowry Crossing	\$145,829	24.90%	\$36,311	\$149,839	17.28%	\$25,892
778	Lubbock	\$135,387,544	18.27%	\$24,735,304	\$139,110,701	18.34%	\$25,512,903

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
779	Lucas	\$3,698,264	13.16%	\$486,692	\$3,799,966	13.47%	\$511,855
782	Lufkin	\$20,379,683	17.02%	\$3,468,622	\$20,858,606	17.11%	\$3,568,907
784	Luling	\$4,704,139	6.76%	\$318,000	\$4,833,503	6.95%	\$335,928
785	Lumberton	\$2,898,656	16.96%	\$491,612	\$2,978,369	17.33%	\$516,151
786	Lyford	\$428,421	0.93%	\$3,984	\$440,203	0.84%	\$3,698
787	Lytle	\$1,827,944	10.07%	\$184,074	\$1,878,212	9.93%	\$186,506
790	Madisonville	\$2,251,415	7.57%	\$170,432	\$2,313,329	7.55%	\$174,656
791	Magnolia	\$3,211,247	4.54%	\$145,791	\$3,299,556	4.65%	\$153,429
792	Malakoff	\$1,469,774	5.14%	\$75,546	\$1,510,193	4.85%	\$73,244
796	Manor	\$7,644,496	7.54%	\$576,395	\$7,854,720	6.71%	\$527,052
798	Mansfield	\$51,209,074	18.29%	\$9,366,140	\$52,617,324	18.41%	\$9,686,849
799	Manvel	\$7,244,410	8.28%	\$599,837	\$7,443,631	8.05%	\$599,212
800	Marble Falls	\$11,065,718	17.41%	\$1,926,542	\$11,370,025	17.40%	\$1,978,384
802	Marfa	\$2,265,530	2.85%	\$64,568	\$2,327,832	3.24%	\$75,422
804	Marion	\$567,750	3.86%	\$21,915	\$583,363	4.09%	\$23,860
806	Marlin	\$2,635,539	7.05%	\$185,805	\$2,708,016	6.83%	\$184,957
808	Marquez	\$90,668	25.99%	\$23,565	\$93,161	23.81%	\$22,182
810	Marshall	\$10,182,210	15.35%	\$1,562,969	\$10,421,492	15.62%	\$1,627,837
812	Mart	\$581,276	2.16%	\$12,556	\$596,680	1.85%	\$11,039
813	Martindale	\$232,496	5.11%	\$11,881	\$238,890	5.64%	\$13,473
814	Mason	\$1,640,314	13.55%	\$222,263	\$1,685,423	13.40%	\$225,847
816	Matador	\$131,049	0.97%	\$1,271	\$134,653	1.33%	\$1,791
818	Mathis	\$2,270,835	4.28%	\$97,192	\$2,333,283	3.70%	\$86,331
820	Maud	\$288,028	4.15%	\$11,953	\$295,949	3.39%	\$10,033
822	Maypearl	\$363,328	7.04%	\$25,578	\$373,320	7.09%	\$26,468
824	McAllen	\$94,065,750	8.39%	\$7,892,116	\$96,652,558	8.02%	\$7,751,535
826	McCamey	\$677,110	1.54%	\$10,427	\$695,731	1.85%	\$12,871
828	McGregor	\$3,750,297	12.45%	\$466,912	\$3,853,430	12.70%	\$489,386
830	McKinney	\$123,305,922	15.89%	\$19,593,311	\$126,696,835	15.94%	\$20,195,475
832	McLean	\$301,396	1.68%	\$5,063	\$309,684	1.54%	\$4,769
833	McLendon-Chisholm	\$1,348,840	7.62%	\$102,782	\$1,385,933	7.12%	\$98,678
834	Meadow	\$119,232	2.91%	\$3,470	\$122,511	1.54%	\$1,887
831	Meadowlakes	\$982,311	1.93%	\$18,959	\$1,009,325	1.85%	\$18,673
835	Meadows Place	\$2,880,377	13.11%	\$377,617	\$2,959,587	12.64%	\$374,092
837	Melissa	\$7,902,436	16.34%	\$1,291,258	\$8,119,753	16.02%	\$1,300,784
1501	Memorial Villages PD	\$4,411,229	20.77%	\$916,212	\$4,532,538	20.90%	\$947,300
840	Memphis	\$752,112	12.10%	\$91,006	\$772,043	11.41%	\$88,090
842	Menard	\$352,443	0.00%	\$0	\$362,135	0.00%	\$0
844	Mercedes	\$5,973,629	15.42%	\$921,134	\$6,137,904	15.31%	\$939,713
846	Meridian	\$643,341	3.50%	\$22,517	\$661,033	3.65%	\$24,128
848	Merkel	\$875,667	15.65%	\$137,042	\$899,748	15.07%	\$135,592
852	Mertzson	\$279,550	11.73%	\$32,791	\$287,238	10.52%	\$30,217
854	Mesquite	\$103,016,063	20.94%	\$21,571,564	\$105,849,005	19.72%	\$20,873,424
856	Mexia	\$4,228,305	11.00%	\$465,114	\$4,314,985	10.53%	\$454,368
858	Miami	\$120,546	8.16%	\$9,837	\$123,861	7.37%	\$9,129

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
860	Midland	\$69,847,368	15.55%	\$10,861,266	\$71,768,171	15.14%	\$10,865,701
862	Midlothian	\$27,728,536	16.48%	\$4,569,663	\$28,491,071	16.49%	\$4,698,178
863	Milano	\$41,603	14.85%	\$6,178	\$42,747	16.14%	\$6,899
864	Miles	\$273,011	0.61%	\$1,665	\$280,519	0.38%	\$1,066
865	Milford	\$328,969	5.40%	\$17,764	\$334,726	3.33%	\$11,146
868	Mineola	\$3,014,167	10.84%	\$326,736	\$3,097,057	10.66%	\$330,146
870	Mineral Wells	\$11,801,268	8.19%	\$966,524	\$12,125,803	8.16%	\$989,466
874	Mission	\$43,165,790	8.53%	\$3,682,042	\$44,352,849	8.28%	\$3,672,416
875	Missouri City	\$33,634,484	12.63%	\$4,248,035	\$34,559,432	11.72%	\$4,050,365
876	Monahans	\$4,757,804	5.40%	\$256,921	\$4,888,644	5.58%	\$272,786
887	Mont Belvieu	\$17,371,817	13.65%	\$2,371,253	\$17,849,542	13.60%	\$2,427,538
877	Montgomery	\$2,646,005	10.50%	\$277,831	\$2,718,770	10.23%	\$278,130
878	Moody	\$560,033	1.46%	\$8,176	\$575,434	1.38%	\$7,941
883	Morgan's Point	\$1,246,155	10.41%	\$129,725	\$1,275,440	10.01%	\$127,672
882	Morgan's Point Resort	\$2,043,450	12.50%	\$255,431	\$2,099,645	13.41%	\$281,562
884	Morton	\$396,674	5.13%	\$20,349	\$406,789	3.80%	\$15,458
886	Moulton	\$614,435	15.86%	\$97,449	\$630,103	14.44%	\$90,987
890	Mount Enterprise	\$135,412	5.22%	\$7,069	\$139,136	4.99%	\$6,943
892	Mt. Pleasant	\$12,476,687	15.56%	\$1,941,372	\$12,819,796	15.90%	\$2,038,348
894	Mt. Vernon	\$1,532,871	12.21%	\$187,164	\$1,575,025	11.62%	\$183,018
896	Muenster	\$876,098	3.51%	\$30,751	\$900,191	4.11%	\$36,998
898	Muleshoe	\$1,574,774	24.08%	\$379,206	\$1,611,781	24.24%	\$390,696
901	Munday	\$254,407	3.56%	\$9,057	\$261,403	3.68%	\$9,620
903	Murphy	\$10,039,576	14.60%	\$1,465,778	\$10,315,664	14.99%	\$1,546,318
899	Mustang Ridge	\$733,706	1.74%	\$12,766	\$753,883	1.60%	\$12,062
10904	Nacogdoches	\$20,348,310	15.10%	\$3,072,595	\$20,907,889	15.68%	\$3,278,357
906	Naples	\$258,781	0.38%	\$983	\$262,792	0.61%	\$1,603
907	Nash	\$1,787,811	17.46%	\$312,152	\$1,836,976	16.39%	\$301,080
905	Nassau Bay	\$3,316,775	9.68%	\$321,064	\$3,407,986	9.98%	\$340,117
909	Natalia	\$592,166	1.71%	\$10,126	\$608,451	1.64%	\$9,979
908	Navasota	\$5,690,677	6.38%	\$363,065	\$5,847,171	6.87%	\$401,701
910	Nederland	\$11,104,868	7.85%	\$871,732	\$11,410,252	7.92%	\$903,692
912	Needville	\$1,191,532	8.44%	\$100,565	\$1,224,299	8.46%	\$103,576
927	Nevada	\$62,269	5.55%	\$3,456	\$63,981	5.34%	\$3,417
914	New Boston	\$2,443,361	6.56%	\$160,284	\$2,510,553	6.84%	\$171,722
10916	New Braunfels	\$62,843,750	18.32%	\$11,512,975	\$64,571,953	18.50%	\$11,945,811
20916	New Braunfels Utilities	\$36,227,416	19.39%	\$7,024,496	\$37,223,670	18.88%	\$7,027,829
915	New Deal	\$278,616	0.95%	\$2,647	\$284,049	1.21%	\$3,437
923	New Fairview	\$506,388	7.47%	\$37,827	\$520,314	8.16%	\$42,458
918	New London	\$338,626	12.45%	\$42,159	\$342,859	8.17%	\$28,012
919	New Summerfield	\$508,375	7.79%	\$39,602	\$522,355	7.46%	\$38,968
917	New Waverly	\$327,650	14.27%	\$46,756	\$336,660	14.36%	\$48,344
913	Newark	\$448,128	5.02%	\$22,496	\$460,452	5.04%	\$23,207
920	Newton	\$1,542,722	17.12%	\$264,114	\$1,585,147	17.30%	\$274,230
922	Nixon	\$1,109,174	1.80%	\$19,965	\$1,139,676	1.75%	\$19,944

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
924	Nocona	\$1,088,205	10.89%	\$118,506	\$1,102,896	10.86%	\$119,775
925	Nolanville	\$1,413,373	4.78%	\$67,559	\$1,452,241	4.77%	\$69,272
928	Normangee	\$423,744	3.80%	\$16,102	\$435,397	3.72%	\$16,197
931	North Richland Hills	\$46,551,762	18.27%	\$8,505,007	\$47,831,935	18.30%	\$8,753,244
930	Northlake	\$5,540,476	10.94%	\$606,128	\$5,692,839	11.32%	\$644,429
935	O'Donnell	\$231,411	2.29%	\$5,299	\$237,775	1.65%	\$3,923
936	Oak Point	\$3,488,365	18.10%	\$631,394	\$3,584,295	18.26%	\$654,492
937	Oak Ridge North	\$3,077,851	13.56%	\$417,357	\$3,159,414	14.07%	\$444,530
942	Odem	\$478,123	5.44%	\$26,010	\$491,271	3.81%	\$18,717
944	Odessa	\$49,199,375	14.85%	\$7,306,107	\$50,552,358	15.09%	\$7,628,351
945	Oglesby	\$26,038	1.59%	\$414	\$26,390	2.55%	\$673
949	Old River-Winfree	\$45,224	0.00%	\$0	\$45,789	0.00%	\$0
950	Olmos Park	\$2,327,200	3.88%	\$90,295	\$2,391,198	4.16%	\$99,474
951	Olney	\$1,266,674	5.61%	\$71,060	\$1,297,708	5.47%	\$70,985
953	Omaha	\$263,125	1.98%	\$5,210	\$270,361	2.16%	\$5,840
954	Onalaska	\$814,955	10.74%	\$87,526	\$837,366	10.00%	\$83,737
958	Orange	\$11,853,666	15.61%	\$1,850,357	\$12,179,642	15.46%	\$1,882,973
960	Orange Grove	\$596,531	7.85%	\$46,828	\$612,936	7.88%	\$48,299
957	Orchard	\$52,731	10.78%	\$5,684	\$54,181	8.16%	\$4,421
959	Ore City	\$341,997	1.22%	\$4,172	\$351,060	1.08%	\$3,791
962	Overton	\$846,172	3.78%	\$31,985	\$869,442	3.07%	\$26,692
961	Ovilla	\$2,069,303	12.85%	\$265,905	\$2,126,209	12.43%	\$264,288
963	Oyster Creek	\$1,211,501	10.51%	\$127,329	\$1,244,817	10.56%	\$131,453
964	Paducah	\$393,069	0.00%	\$0	\$399,948	0.25%	\$1,000
966	Palacios	\$1,964,284	9.04%	\$177,571	\$2,018,302	8.30%	\$167,519
968	Palestine	\$11,261,750	14.86%	\$1,673,496	\$11,571,448	14.61%	\$1,690,589
967	Palm Valley	\$512,020	4.17%	\$21,351	\$526,101	4.39%	\$23,096
970	Palmer	\$1,731,378	13.07%	\$226,291	\$1,778,991	13.04%	\$231,980
969	Palmhurst	\$1,586,249	5.29%	\$83,913	\$1,629,871	5.28%	\$86,057
971	Palmview	\$5,373,675	6.24%	\$335,317	\$5,521,451	6.04%	\$333,496
972	Pampa	\$9,815,510	20.72%	\$2,033,774	\$10,085,437	20.65%	\$2,082,643
974	Panhandle	\$951,583	10.94%	\$104,103	\$977,752	11.05%	\$108,042
973	Panorama Village	\$859,623	2.17%	\$18,654	\$883,263	2.05%	\$18,107
975	Pantego	\$3,362,031	16.62%	\$558,770	\$3,454,487	17.05%	\$588,990
976	Paris	\$18,887,544	11.14%	\$2,104,072	\$19,369,176	11.53%	\$2,233,266
977	Parker	\$1,943,818	20.16%	\$391,874	\$1,997,273	20.08%	\$401,052
978	Pasadena	\$78,592,795	17.64%	\$13,863,769	\$80,754,097	17.80%	\$14,374,229
983	Pearland	\$71,575,437	14.44%	\$10,335,493	\$73,543,762	14.60%	\$10,737,389
984	Pearsall	\$3,608,542	3.84%	\$138,568	\$3,707,777	3.60%	\$133,480
988	Pecos City	\$9,184,408	6.45%	\$592,394	\$9,436,979	6.51%	\$614,347
989	Pelican Bay	\$775,295	6.76%	\$52,410	\$796,616	6.56%	\$52,258
991	Penitas	\$1,962,502	3.80%	\$74,575	\$2,016,471	3.91%	\$78,844
994	Perryton	\$4,374,028	10.29%	\$450,087	\$4,494,314	10.34%	\$464,712
995	Petersburg	\$376,901	2.48%	\$9,347	\$387,266	2.33%	\$9,023
997	Petrolia	\$176,667	3.42%	\$6,042	\$181,525	3.02%	\$5,482

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
1000	Pflugerville	\$34,826,891	14.25%	\$4,962,832	\$35,784,631	14.20%	\$5,081,418
1002	Pharr	\$46,086,416	13.14%	\$6,055,755	\$47,353,792	12.77%	\$6,047,079
1004	Pilot Point	\$5,608,963	13.55%	\$760,014	\$5,763,209	14.25%	\$821,257
1005	Pinehurst	\$1,340,736	19.38%	\$259,835	\$1,376,266	17.87%	\$245,939
1003	Pineland	\$466,694	7.23%	\$33,742	\$479,528	7.94%	\$38,075
1001	Piney Point Village	\$557,547	23.72%	\$132,250	\$572,880	24.94%	\$142,876
1006	Pittsburg	\$2,113,714	11.86%	\$250,686	\$2,171,841	12.17%	\$264,313
1007	Plains	\$722,372	3.50%	\$25,283	\$742,237	3.49%	\$25,904
1008	Plainview	\$7,541,471	11.36%	\$856,711	\$7,733,779	11.67%	\$902,532
1010	Plano	\$219,614,989	18.20%	\$39,969,928	\$225,654,401	18.29%	\$41,272,190
1012	Pleasanton	\$7,983,321	15.99%	\$1,276,533	\$8,202,862	15.52%	\$1,273,084
1013	Point	\$410,271	11.39%	\$46,730	\$421,553	11.00%	\$46,371
1015	Point Comfort	\$562,501	2.73%	\$15,356	\$577,970	2.57%	\$14,854
1017	Ponder	\$1,076,774	5.24%	\$56,423	\$1,106,385	5.37%	\$59,413
1014	Port Aransas	\$9,501,204	15.64%	\$1,485,988	\$9,762,487	15.47%	\$1,510,257
11016	Port Arthur	\$47,579,447	14.30%	\$6,803,861	\$48,887,882	14.18%	\$6,932,302
1018	Port Isabel	\$3,323,006	9.11%	\$302,726	\$3,401,097	9.32%	\$316,982
1020	Port Lavaca	\$5,642,049	5.56%	\$313,698	\$5,797,205	5.41%	\$313,629
1022	Port Neches	\$8,784,166	16.70%	\$1,466,956	\$9,025,731	16.14%	\$1,456,753
1019	Portland	\$12,667,036	17.72%	\$2,244,599	\$13,015,379	17.84%	\$2,321,944
1024	Post	\$1,199,113	17.26%	\$206,967	\$1,232,089	16.72%	\$206,005
1026	Poteet	\$1,397,315	3.14%	\$43,876	\$1,435,741	3.14%	\$45,082
1028	Poth	\$487,223	4.77%	\$23,241	\$500,622	4.03%	\$20,175
1030	Pottsboro	\$1,325,571	6.94%	\$91,995	\$1,362,024	6.97%	\$94,933
1031	Prairie View	\$1,572,519	2.40%	\$37,740	\$1,615,763	2.33%	\$37,647
1032	Premont	\$951,749	1.73%	\$16,465	\$977,922	1.88%	\$18,385
1029	Presidio	\$1,964,257	2.06%	\$40,464	\$2,018,274	1.97%	\$39,760
1033	Primera	\$1,081,572	6.52%	\$70,518	\$1,111,315	6.99%	\$77,681
1034	Princeton	\$12,910,194	12.46%	\$1,608,610	\$13,265,224	12.95%	\$1,717,847
1036	Prosper	\$33,095,213	15.01%	\$4,967,591	\$34,005,331	15.02%	\$5,107,601
1037	Providence Village	\$925,675	7.78%	\$72,018	\$951,131	7.62%	\$72,476
1042	Quanah	\$586,728	2.80%	\$16,428	\$595,822	2.47%	\$14,717
1045	Queen City	\$626,313	9.88%	\$61,880	\$643,537	11.03%	\$70,982
1044	Quinlan	\$1,074,133	10.54%	\$113,214	\$1,103,672	10.57%	\$116,658
1047	Quintana	\$385,329	8.95%	\$34,487	\$395,926	8.69%	\$34,406
1046	Quitaque	\$151,892	0.25%	\$380	\$156,069	0.00%	\$0
1048	Quitman	\$1,419,307	5.07%	\$71,959	\$1,458,338	4.81%	\$70,146
1050	Ralls	\$363,434	4.50%	\$16,355	\$373,065	4.45%	\$16,601
1051	Rancho Viejo	\$728,556	8.70%	\$63,384	\$748,591	8.81%	\$65,951
1052	Ranger	\$1,140,528	7.27%	\$82,916	\$1,171,893	6.54%	\$76,642
1054	Rankin	\$255,011	1.96%	\$4,998	\$262,024	1.52%	\$3,983
1055	Ransom Canyon	\$714,297	8.97%	\$64,072	\$733,940	9.26%	\$67,963
1058	Raymondville	\$2,714,843	1.80%	\$48,867	\$2,789,501	1.57%	\$43,795
1061	Red Oak	\$12,425,481	6.79%	\$843,690	\$12,767,182	6.82%	\$870,722
1062	Redwater	\$339,767	2.46%	\$8,358	\$349,111	1.92%	\$6,703

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
1064	Refugio	\$1,629,718	0.00%	\$0	\$1,674,535	0.00%	\$0
1065	Reklaw	\$281,625	5.50%	\$15,489	\$288,243	5.51%	\$15,882
1066	Reno (Lamar County)	\$916,812	5.49%	\$50,333	\$942,024	5.80%	\$54,637
1069	Reno (Parker County)	\$978,079	5.24%	\$51,251	\$1,004,976	5.34%	\$53,666
1067	Rhame	\$1,526,052	6.41%	\$97,820	\$1,568,018	6.57%	\$103,019
1068	Rice	\$542,861	7.05%	\$38,272	\$557,790	7.09%	\$39,547
1070	Richardson	\$94,680,923	15.45%	\$14,628,203	\$97,189,967	15.28%	\$14,850,627
1073	Richland Hills	\$6,474,108	17.79%	\$1,151,744	\$6,652,146	18.00%	\$1,197,386
1074	Richland Springs	\$45,640	0.00%	\$0	\$46,895	0.00%	\$0
1076	Richmond	\$12,093,960	15.69%	\$1,897,542	\$12,426,544	16.10%	\$2,000,674
1077	Richwood	\$1,569,388	12.35%	\$193,819	\$1,612,546	12.46%	\$200,923
1072	Riesel	\$441,932	4.95%	\$21,876	\$454,085	4.96%	\$22,523
1075	Rio Grande City	\$7,244,284	7.60%	\$550,566	\$7,443,502	7.54%	\$561,240
1078	Rio Hondo	\$662,638	8.55%	\$56,656	\$680,861	9.05%	\$61,618
1079	Rio Vista	\$366,988	3.31%	\$12,147	\$374,144	2.74%	\$10,252
1080	Rising Star	\$210,792	0.45%	\$949	\$216,589	0.00%	\$0
1082	River Oaks	\$4,162,540	14.92%	\$621,051	\$4,277,010	15.32%	\$655,238
1084	Roanoke	\$16,416,599	18.62%	\$3,056,771	\$16,868,055	18.88%	\$3,184,689
1088	Robert Lee	\$264,338	3.33%	\$8,802	\$271,607	2.39%	\$6,491
1089	Robinson	\$4,618,457	15.26%	\$704,777	\$4,745,465	15.79%	\$749,309
21090	Robstown	\$4,704,854	5.36%	\$252,180	\$4,829,533	4.79%	\$231,335
11090	Robstown Utility Systems	\$2,667,214	18.08%	\$482,232	\$2,732,561	18.33%	\$500,878
1092	Roby	\$101,467	5.53%	\$5,611	\$102,735	3.06%	\$3,144
1096	Rockdale	\$2,888,160	8.63%	\$249,248	\$2,967,584	8.74%	\$259,367
1098	Rockport	\$8,358,064	19.37%	\$1,618,957	\$8,587,911	20.09%	\$1,725,311
1100	Rocksprings	\$301,430	1.01%	\$3,044	\$309,418	0.89%	\$2,754
1102	Rockwall	\$30,151,779	16.43%	\$4,953,937	\$30,980,953	16.71%	\$5,176,917
1104	Rogers	\$550,628	8.40%	\$46,253	\$563,568	7.37%	\$41,535
1105	Rollingwood	\$1,520,733	13.73%	\$208,797	\$1,562,553	13.68%	\$213,757
1106	Roma	\$4,789,157	9.77%	\$467,901	\$4,920,859	9.66%	\$475,355
1109	Roscoe	\$258,025	1.68%	\$4,335	\$263,831	1.56%	\$4,116
1112	Rosebud	\$545,016	1.96%	\$10,682	\$560,004	1.85%	\$10,360
1114	Rosenberg	\$22,715,151	17.63%	\$4,004,681	\$23,339,818	17.87%	\$4,170,825
1116	Rotan	\$327,136	0.00%	\$0	\$335,478	0.00%	\$0
1118	Round Rock	\$99,346,188	17.41%	\$17,296,171	\$102,078,208	17.33%	\$17,690,153
1119	Rowlett	\$39,021,221	14.25%	\$5,560,524	\$40,094,305	14.27%	\$5,721,457
1120	Royse City	\$9,546,134	15.80%	\$1,508,289	\$9,808,653	15.83%	\$1,552,710
1122	Rule	\$132,444	1.16%	\$1,536	\$134,894	0.84%	\$1,133
1123	Runaway Bay	\$972,166	1.90%	\$18,471	\$998,901	2.16%	\$21,576
1124	Runge	\$143,217	10.07%	\$14,422	\$147,155	7.90%	\$11,625
1126	Rusk	\$2,108,000	7.09%	\$149,457	\$2,163,862	6.74%	\$145,844
1128	Sabinal	\$471,402	2.25%	\$10,607	\$482,951	2.16%	\$10,432
1129	Sachse	\$15,620,374	15.71%	\$2,453,961	\$16,049,934	16.20%	\$2,600,089
1131	Saginaw	\$12,209,485	21.69%	\$2,648,237	\$12,545,246	22.55%	\$2,828,953
1135	Saint Hedwig	\$581,062	3.13%	\$18,187	\$597,041	3.17%	\$18,926

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
1130	Saint Jo	\$245,598	3.43%	\$8,424	\$252,352	4.83%	\$12,189
1133	Salado	\$965,874	11.08%	\$107,019	\$992,436	10.40%	\$103,213
1132	San Angelo	\$46,514,990	18.41%	\$8,563,410	\$47,794,152	18.79%	\$8,980,521
21136	San Antonio	\$541,067,719	14.25%	\$77,102,150	\$555,947,081	13.89%	\$77,221,050
11136	San Antonio Water System	\$160,723,512	3.73%	\$5,994,987	\$165,143,409	3.72%	\$6,143,335
1138	San Augustine	\$1,651,534	9.46%	\$156,235	\$1,693,648	9.20%	\$155,816
1140	San Benito	\$8,025,892	4.35%	\$349,126	\$8,246,604	4.29%	\$353,779
1142	San Diego	\$710,523	2.67%	\$18,971	\$730,062	2.45%	\$17,887
1143	San Elizario	\$795,206	8.27%	\$65,764	\$817,074	7.54%	\$61,607
1144	San Felipe	\$299,565	3.30%	\$9,886	\$306,605	3.19%	\$9,781
1148	San Juan	\$11,867,069	4.37%	\$518,591	\$12,193,413	4.22%	\$514,562
1150	San Marcos	\$69,875,589	18.86%	\$13,178,536	\$71,797,168	18.51%	\$13,289,656
1152	San Saba	\$2,631,614	8.70%	\$228,950	\$2,703,983	8.72%	\$235,787
1145	Sandy Oaks	\$399,628	2.65%	\$10,590	\$410,618	2.59%	\$10,635
1146	Sanger	\$7,000,804	13.31%	\$931,807	\$7,193,326	12.71%	\$914,272
1153	Sansom Park	\$2,621,765	11.16%	\$292,589	\$2,693,864	11.15%	\$300,366
1155	Santa Fe	\$4,430,915	20.83%	\$922,960	\$4,552,765	18.75%	\$853,643
1156	Santa Rosa	\$303,655	4.61%	\$13,998	\$312,006	6.71%	\$20,936
1158	Savoy	\$233,465	2.52%	\$5,883	\$237,084	2.37%	\$5,619
1159	Schertz	\$30,979,980	17.06%	\$5,285,185	\$31,831,929	17.42%	\$5,545,122
1160	Schulenburg	\$2,561,484	17.99%	\$460,811	\$2,631,925	18.15%	\$477,694
1161	Seabrook	\$9,305,734	15.68%	\$1,459,139	\$9,561,642	14.20%	\$1,357,753
1162	Seadrift	\$699,981	1.30%	\$9,100	\$719,230	1.12%	\$8,055
1164	Seagoville	\$8,306,221	15.30%	\$1,270,852	\$8,534,642	15.56%	\$1,327,990
1166	Seagraves	\$961,915	8.18%	\$78,685	\$988,368	7.51%	\$74,226
1167	Sealy	\$4,017,549	14.88%	\$597,811	\$4,128,032	15.37%	\$634,479
1168	Seguin	\$33,674,413	22.56%	\$7,596,948	\$34,600,459	21.70%	\$7,508,300
1169	Selma	\$6,880,051	16.93%	\$1,164,793	\$7,069,252	17.45%	\$1,233,584
1170	Seminole	\$4,262,336	12.61%	\$537,481	\$4,379,550	12.64%	\$553,575
1171	Seven Points	\$698,099	6.10%	\$42,584	\$717,297	4.28%	\$30,700
1172	Seymour	\$1,238,605	7.02%	\$86,950	\$1,263,996	7.44%	\$94,041
1165	Shady Shores	\$227,980	9.27%	\$21,134	\$234,249	9.20%	\$21,551
1177	Shallowater	\$953,923	5.20%	\$49,604	\$980,156	4.95%	\$48,518
1174	Shamrock	\$701,296	5.82%	\$40,815	\$717,075	3.44%	\$24,667
1173	Shavano Park	\$4,046,055	16.13%	\$652,629	\$4,157,322	16.71%	\$694,689
1175	Shenandoah	\$5,051,270	20.23%	\$1,021,872	\$5,149,770	19.92%	\$1,025,834
1181	Shepherd	\$410,352	1.09%	\$4,473	\$421,637	1.78%	\$7,505
1176	Sherman	\$40,709,459	14.16%	\$5,764,459	\$41,828,969	14.29%	\$5,977,360
1178	Shiner	\$1,723,863	11.18%	\$192,728	\$1,771,269	10.82%	\$191,651
1179	Shoreacres	\$619,980	5.02%	\$31,123	\$630,210	4.81%	\$30,313
1180	Silsbee	\$4,002,736	19.47%	\$779,333	\$4,112,811	19.63%	\$807,345
1182	Silverton	\$148,642	5.46%	\$8,116	\$152,730	3.50%	\$5,346
1183	Simonton	\$66,615	8.75%	\$5,829	\$68,447	7.75%	\$5,305
1184	Sinton	\$2,155,619	10.60%	\$228,496	\$2,212,743	12.63%	\$279,469
1185	Skellytown	\$178,983	2.94%	\$5,262	\$183,905	2.48%	\$4,561

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
1186	Slaton	\$1,815,843	6.68%	\$121,298	\$1,854,884	6.80%	\$126,132
1187	Smiley	\$24,748	4.15%	\$1,027	\$25,429	4.07%	\$1,035
1188	Smithville	\$3,856,437	11.90%	\$458,916	\$3,962,489	12.03%	\$476,687
1189	Smyer	\$148,016	5.27%	\$7,800	\$152,086	5.04%	\$7,665
1193	Snook	\$75,452	1.24%	\$936	\$77,527	1.37%	\$1,062
1190	Snyder	\$6,104,480	14.28%	\$871,720	\$6,272,353	14.19%	\$890,047
1191	Somerset	\$872,171	1.98%	\$17,269	\$896,156	2.03%	\$18,192
1192	Somerville	\$688,240	6.70%	\$46,112	\$704,414	6.32%	\$44,519
1194	Sonora	\$1,404,176	8.64%	\$121,321	\$1,442,791	8.53%	\$123,070
1196	Sour Lake	\$837,236	5.37%	\$44,960	\$860,260	5.75%	\$49,465
1198	South Houston	\$6,849,258	14.88%	\$1,019,170	\$7,037,613	14.71%	\$1,035,233
1199	South Padre Island	\$11,235,724	13.51%	\$1,517,946	\$11,544,706	13.66%	\$1,577,007
1197	Southlake	\$33,343,566	12.97%	\$4,324,661	\$34,260,514	13.28%	\$4,549,796
1200	Southmayd	\$373,146	2.47%	\$9,217	\$383,408	1.69%	\$6,480
1202	Southside Place	\$1,927,061	11.38%	\$219,300	\$1,980,055	10.85%	\$214,836
1204	Spearman	\$1,109,839	11.35%	\$125,967	\$1,140,360	12.84%	\$146,422
1201	Splendora	\$2,079,550	10.44%	\$217,105	\$2,136,738	9.99%	\$213,460
1205	Spring Valley Village	\$3,816,306	5.93%	\$226,307	\$3,921,254	5.29%	\$207,434
1203	Springtown	\$3,067,248	10.46%	\$320,834	\$3,151,597	10.99%	\$346,361
1206	Spur	\$258,341	3.88%	\$10,024	\$265,187	3.82%	\$10,130
1207	Stafford	\$12,809,523	14.23%	\$1,822,795	\$13,161,785	15.17%	\$1,996,643
1208	Stamford	\$1,099,504	7.06%	\$77,625	\$1,113,248	7.45%	\$82,937
1210	Stanton	\$1,514,927	5.62%	\$85,139	\$1,556,587	5.69%	\$88,570
1211	Star Harbor	\$188,900	10.62%	\$20,061	\$191,261	11.86%	\$22,684
1212	Stephenville	\$12,201,882	7.12%	\$868,774	\$12,537,434	6.94%	\$870,098
1213	Sterling City	\$405,927	0.87%	\$3,532	\$417,090	0.89%	\$3,712
1214	Stinnett	\$1,024,833	0.00%	\$0	\$1,053,016	0.00%	\$0
1216	Stockdale	\$505,058	2.78%	\$14,041	\$518,947	2.67%	\$13,856
1218	Stratford	\$888,918	10.92%	\$97,070	\$913,363	9.70%	\$88,596
1220	Strawn	\$583,869	7.00%	\$40,871	\$599,925	7.31%	\$43,855
1224	Sudan	\$455,358	8.49%	\$38,660	\$467,880	7.95%	\$37,196
1225	Sugar Land	\$77,549,397	15.01%	\$11,640,164	\$79,682,005	15.38%	\$12,255,092
1223	Sullivan City	\$1,057,622	2.62%	\$27,710	\$1,086,707	1.96%	\$21,299
1226	Sulphur Springs	\$10,570,734	8.17%	\$863,629	\$10,861,429	7.87%	\$854,794
1228	Sundown	\$618,132	13.00%	\$80,357	\$633,276	12.00%	\$75,993
1229	Sunnyvale	\$6,530,887	12.55%	\$819,626	\$6,710,486	13.26%	\$889,810
1230	Sunray	\$778,592	13.11%	\$102,073	\$800,003	13.58%	\$108,640
1227	Sunrise Beach Village	\$751,399	2.48%	\$18,635	\$772,062	2.41%	\$18,607
1231	Sunset Valley	\$2,569,034	10.85%	\$278,740	\$2,634,544	10.56%	\$278,208
1233	Surfside Beach	\$1,670,706	5.06%	\$84,538	\$1,716,650	4.86%	\$83,429
1232	Sweeny	\$1,304,250	14.67%	\$191,333	\$1,340,117	13.60%	\$182,256
1234	Sweetwater	\$7,170,884	17.88%	\$1,282,154	\$7,368,083	17.28%	\$1,273,205
1264	TMRS	\$15,519,059	16.41%	\$2,546,678	\$15,945,833	16.80%	\$2,678,900
1236	Taft	\$1,290,902	11.62%	\$150,003	\$1,326,402	11.51%	\$152,669
1238	Tahoka	\$891,118	2.10%	\$18,713	\$915,624	1.91%	\$17,488

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
1240	Talty	\$287,911	6.70%	\$19,290	\$295,829	5.69%	\$16,833
1241	Tatum	\$548,662	1.19%	\$6,529	\$563,750	1.13%	\$6,370
1246	Taylor	\$13,818,974	13.78%	\$1,904,255	\$14,198,996	14.17%	\$2,011,998
1248	Teague	\$1,164,223	6.34%	\$73,812	\$1,189,254	6.65%	\$79,085
1252	Temple	\$55,450,310	17.57%	\$9,742,619	\$56,975,194	17.45%	\$9,942,171
1254	Tenaha	\$165,812	0.00%	\$0	\$168,050	0.00%	\$0
1256	Terrell	\$17,294,282	18.62%	\$3,220,195	\$17,769,875	18.95%	\$3,367,391
1258	Terrell Hills	\$3,437,420	16.97%	\$583,330	\$3,531,949	17.08%	\$603,257
21260	Texarkana	\$9,811,058	16.85%	\$1,653,163	\$10,021,996	15.99%	\$1,602,517
11260	Texarkana Police Dept	\$6,511,609	17.11%	\$1,114,136	\$6,677,655	17.65%	\$1,178,606
31260	Texarkana Water Utilities	\$9,602,425	16.51%	\$1,585,360	\$9,866,492	16.24%	\$1,602,318
1262	Texas City	\$30,931,967	18.86%	\$5,833,769	\$31,782,596	18.64%	\$5,924,276
31263	Texas Health Benefits Pool	\$11,044,069	12.94%	\$1,429,103	\$11,347,781	13.43%	\$1,524,007
11263	Texas Municipal League	\$4,095,976	15.39%	\$630,371	\$4,208,615	15.60%	\$656,544
21263	Texas Municipal League IRP	\$31,839,588	11.04%	\$3,515,091	\$32,715,177	11.96%	\$3,912,735
1267	The Colony	\$36,519,742	14.25%	\$5,204,063	\$37,524,035	14.34%	\$5,380,947
1269	Thompsons	\$89,246	5.49%	\$4,900	\$90,451	4.35%	\$3,935
1268	Thorndale	\$543,986	6.25%	\$33,999	\$558,946	6.29%	\$35,158
1272	Thrall	\$308,729	3.85%	\$11,886	\$317,219	3.62%	\$11,483
1274	Three Rivers	\$1,847,141	27.94%	\$516,091	\$1,892,396	28.60%	\$541,225
1276	Throckmorton	\$175,011	9.32%	\$16,311	\$179,824	10.25%	\$18,432
1277	Tiki Island	\$636,883	3.06%	\$19,489	\$654,397	2.69%	\$17,603
1278	Timpson	\$306,196	0.83%	\$2,541	\$312,779	0.55%	\$1,720
1280	Tioga	\$539,523	4.30%	\$23,199	\$554,360	4.01%	\$22,230
1285	Todd Mission	\$375,671	7.34%	\$27,574	\$386,002	7.69%	\$29,684
1283	Tolar	\$533,127	5.46%	\$29,109	\$547,788	5.45%	\$29,854
1286	Tom Bean	\$404,599	2.89%	\$11,693	\$415,321	2.47%	\$10,258
1284	Tomball	\$17,232,361	14.57%	\$2,510,755	\$17,706,251	14.39%	\$2,547,930
1287	Tool	\$901,632	3.89%	\$35,073	\$926,427	3.99%	\$36,964
1290	Trent	\$98,476	3.96%	\$3,900	\$101,184	4.11%	\$4,159
1292	Trenton	\$305,599	3.88%	\$11,857	\$314,003	3.80%	\$11,932
1293	Trinidad	\$346,477	7.71%	\$26,713	\$355,312	7.26%	\$25,796
1294	Trinity	\$997,061	6.05%	\$60,322	\$1,024,480	6.00%	\$61,469
1295	Trophy Club	\$7,343,655	13.64%	\$1,001,675	\$7,530,918	14.14%	\$1,064,872
1296	Troup	\$921,070	8.77%	\$80,778	\$946,399	9.49%	\$89,813
1297	Troy	\$1,080,019	12.39%	\$133,814	\$1,109,720	12.31%	\$136,607
1298	Tulia	\$1,822,254	10.44%	\$190,243	\$1,872,366	11.35%	\$212,514
1299	Turkey	\$161,072	5.31%	\$8,553	\$165,501	4.80%	\$7,944
1300	Tuscola	\$99,872	7.64%	\$7,630	\$102,618	6.53%	\$6,701
1301	Tye	\$950,340	4.58%	\$43,526	\$976,474	3.85%	\$37,594
1304	Tyler	\$49,603,508	22.27%	\$11,046,701	\$50,967,604	22.18%	\$11,304,615
1307	Uhland	\$879,673	9.85%	\$86,648	\$903,864	3.60%	\$32,539
1305	Universal City	\$10,711,855	19.44%	\$2,082,385	\$11,006,431	19.64%	\$2,161,663
1306	University Park	\$21,413,451	15.60%	\$3,340,498	\$22,002,321	15.42%	\$3,392,758
1308	Uvalde	\$8,584,047	9.10%	\$781,148	\$8,820,108	9.45%	\$833,500

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
1312	Valley Mills	\$428,220	1.17%	\$5,010	\$439,996	0.98%	\$4,312
1313	Valley View	\$401,080	4.86%	\$19,492	\$412,110	4.52%	\$18,627
1314	Van	\$1,125,883	6.92%	\$77,911	\$1,156,845	6.61%	\$76,467
1316	Van Alstyne	\$4,720,000	12.30%	\$580,560	\$4,849,800	12.38%	\$600,405
1318	Van Horn	\$1,287,255	13.73%	\$176,740	\$1,317,505	15.01%	\$197,758
1320	Vega	\$215,942	9.94%	\$21,465	\$220,585	9.04%	\$19,941
1324	Venus	\$3,137,473	11.21%	\$351,711	\$3,223,754	11.27%	\$363,317
1326	Vernon	\$5,082,803	11.16%	\$567,241	\$5,202,249	11.11%	\$577,970
1328	Victoria	\$37,680,596	17.58%	\$6,624,249	\$38,716,812	17.45%	\$6,756,084
1329	Vidor	\$4,361,622	16.84%	\$734,497	\$4,481,567	16.78%	\$752,007
1500	Village Fire Department	\$5,798,010	6.02%	\$349,040	\$5,957,455	5.41%	\$322,298
1327	Village of the Hills	\$93,845	9.20%	\$8,634	\$96,426	9.79%	\$9,440
1325	Von Ormy	\$435,123	9.37%	\$40,771	\$447,089	9.30%	\$41,579
1330	Waco	\$125,148,164	18.04%	\$22,576,729	\$128,589,739	18.13%	\$23,313,320
1332	Waelder	\$863,565	2.46%	\$21,244	\$887,313	2.50%	\$22,183
1334	Wake Village	\$1,382,541	13.45%	\$185,952	\$1,420,561	13.09%	\$185,951
1336	Waller	\$2,419,259	10.24%	\$247,732	\$2,485,789	10.47%	\$260,262
1337	Wallis	\$929,034	2.49%	\$23,133	\$954,582	2.23%	\$21,287
1338	Walnut Springs	\$124,859	1.14%	\$1,423	\$128,293	1.97%	\$2,527
1340	Waskom	\$876,631	25.57%	\$224,155	\$896,355	24.64%	\$220,862
1341	Watauga	\$12,744,340	16.76%	\$2,135,951	\$12,992,855	16.73%	\$2,173,705
1342	Waxahachie	\$27,774,767	17.25%	\$4,791,147	\$28,538,573	17.32%	\$4,942,881
1344	Weatherford	\$29,453,861	15.43%	\$4,544,731	\$30,263,842	15.93%	\$4,821,030
1345	Webster	\$15,463,574	19.04%	\$2,944,264	\$15,888,822	18.42%	\$2,926,721
1346	Weimar	\$1,734,780	15.33%	\$265,942	\$1,782,486	15.52%	\$276,642
1350	Wellington	\$384,657	2.75%	\$10,578	\$392,158	2.93%	\$11,490
1352	Wells	\$410,654	3.67%	\$15,071	\$421,947	3.76%	\$15,865
1354	Weslaco	\$15,711,270	8.85%	\$1,390,447	\$16,127,619	8.77%	\$1,414,392
1356	West	\$1,184,967	4.98%	\$59,011	\$1,217,554	5.42%	\$65,991
1358	West Columbia	\$2,194,241	5.85%	\$128,363	\$2,254,583	6.04%	\$136,177
1359	West Lake Hills	\$2,486,279	18.27%	\$454,243	\$2,547,193	18.72%	\$476,835
1361	West Orange	\$1,838,544	16.41%	\$301,705	\$1,889,104	16.05%	\$303,201
1365	West Tawakoni	\$742,902	6.00%	\$44,574	\$754,417	5.77%	\$43,530
1364	West University Place	\$12,080,762	12.88%	\$1,556,002	\$12,412,983	12.48%	\$1,549,140
1363	Westlake	\$4,832,823	13.46%	\$650,498	\$4,965,726	13.51%	\$670,870
1357	Weston	\$371,136	10.87%	\$40,342	\$381,342	8.32%	\$31,728
1362	Westover Hills	\$1,702,582	5.61%	\$95,515	\$1,749,403	5.23%	\$91,494
1366	Westworth Village	\$2,114,697	10.27%	\$217,179	\$2,172,851	10.76%	\$233,799
1368	Wharton	\$6,640,406	8.33%	\$553,146	\$6,823,017	8.92%	\$608,613
1370	Wheeler	\$348,243	10.55%	\$36,740	\$357,820	8.86%	\$31,703
1372	White Deer	\$250,813	9.03%	\$22,648	\$255,202	8.43%	\$21,514
1377	White Oak	\$2,717,191	16.77%	\$455,673	\$2,789,197	18.04%	\$503,171
1378	White Settlement	\$9,217,377	18.44%	\$1,699,684	\$9,470,855	18.76%	\$1,776,732
1374	Whiteface	\$187,476	1.81%	\$3,393	\$192,632	1.64%	\$3,159
1375	Whitehouse	\$3,305,546	7.80%	\$257,833	\$3,396,449	7.98%	\$271,037

**SECTION 4**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS**  
**FOR THE RETIREMENT PLAN**

CITY #	CITY NAME	2025 EXPECTED CONTRIBUTIONS			2026 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE	EXPECTED CONTRIBUTIONS
1376	Whitesboro	\$3,984,575	6.47%	\$257,802	\$4,094,151	6.51%	\$266,529
1380	Whitewright	\$1,308,962	13.24%	\$173,307	\$1,344,958	13.76%	\$185,066
1382	Whitney	\$1,383,466	3.46%	\$47,868	\$1,421,511	3.58%	\$50,890
1384	Wichita Falls	\$60,081,754	15.91%	\$9,559,007	\$61,734,002	15.69%	\$9,686,065
1386	Willis	\$3,118,755	10.57%	\$329,652	\$3,204,521	10.72%	\$343,525
1387	Willow Park	\$3,115,788	16.97%	\$528,749	\$3,201,472	17.21%	\$550,973
1388	Wills Point	\$1,286,399	10.66%	\$137,130	\$1,312,770	11.00%	\$144,405
1390	Wilmer	\$5,886,553	10.20%	\$600,428	\$6,048,433	10.20%	\$616,940
1392	Wimberley	\$903,685	4.62%	\$41,750	\$928,536	4.57%	\$42,434
1393	Windcrest	\$5,024,557	15.34%	\$770,767	\$5,162,732	14.66%	\$756,857
1395	Winfield	\$81,710	2.48%	\$2,026	\$83,957	2.41%	\$2,023
1396	Wink	\$585,000	5.91%	\$34,574	\$601,088	5.63%	\$33,841
1398	Winnsboro	\$1,977,239	9.79%	\$193,572	\$2,031,613	9.15%	\$185,893
1399	Winona	\$270,184	8.35% *	\$22,560	\$273,831	9.32%	\$25,521
1400	Winters	\$842,151	7.29%	\$61,393	\$863,626	7.78%	\$67,190
1402	Wolfe City	\$364,412	2.23%	\$8,126	\$374,433	2.27%	\$8,500
1403	Wolfforth	\$3,628,658	11.46%	\$415,844	\$3,728,446	11.50%	\$428,771
1409	Woodcreek	\$197,534	8.26%	\$16,316	\$202,966	7.58%	\$15,385
1404	Woodsboro	\$507,477	7.56%	\$38,365	\$521,433	6.83%	\$35,614
1406	Woodville	\$1,695,693	18.00%	\$305,225	\$1,742,325	18.29%	\$318,671
1407	Woodway	\$7,205,900	19.00%	\$1,369,121	\$7,404,062	19.11%	\$1,414,916
1408	Wortham	\$339,562	7.10%	\$24,109	\$347,202	6.34%	\$22,013
1410	Wylie	\$33,641,571	15.61%	\$5,251,449	\$34,566,714	16.05%	\$5,547,958
1412	Yoakum	\$5,773,980	18.70%	\$1,079,734	\$5,932,764	19.02%	\$1,128,412
1414	Yorktown	\$454,746	0.00%	\$0	\$460,430	0.00%	\$0
1415	Zavalla	\$246,940	1.32%	\$3,260	\$252,990	0.45%	\$1,138

\*Reflects phase-in

**SECTION 5**



**SUPPLEMENTAL DEATH RATES**

**Section 5**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**CITY CONTRIBUTION RATES FOR 2026**  
**SUPPLEMENTAL DEATH BENEFITS**

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>
4 Abernathy	0.32 %	0.44 %	3	98 Beaumont	0.18 %	0.39 %	1
6 Abilene	0.16 %	0.41 %	3	100 Bedford	0.13 %	0.18 %	2
7 Addison	0.14 %	0.26 %	3	101 Bee Cave	0.16 %	0.19 %	3
8 Agua Dulce	0.33 %	0.33 %	3	102 Beeville	0.16 %	0.42 %	1
10 Alamo	0.11 %	0.25 %	3	106 Bellaire	0.15 %	0.32 %	3
12 Alamo Heights	0.17 %	0.37 %	3	109 Bellmead	0.16 %	0.28 %	3
14 Alba	0.21 %	0.22 %	3	110 Bells	0.10 %	0.27 %	3
16 Albany	0.29 %	0.62 %	3	112 Bellville	0.17 %	0.44 %	3
17 Aledo	0.11 %	0.27 %	3	114 Belton	0.17 %	0.28 %	3
18 Alice	0.18 %	0.49 %	1	118 Benbrook	0.14 %	0.25 %	3
19 Allen	0.15 %	0.20 %	3	120 Benjamin	0.06 %	0.34 %	3
21 Alma	0.27 %	0.27 %	3	121 Berryville	0.28 %	0.71 %	3
20 Alpine	0.16 %	0.35 %	3	123 Bertram	0.12 %	0.28 %	1
22 Alto	0.14 %	0.59 %	3	119 Beverly Hills	0.14 %	0.14 %	3
23 Alton	0.13 %	0.21 %	3	124 Big Lake	0.27 %	0.33 %	3
24 Alvarado	0.12 %	0.15 %	3	126 Big Sandy	0.14 %	0.62 %	3
26 Alvin	0.14 %	0.27 %	3	128 Big Spring	0.20 %	0.44 %	3
28 Alvord	0.10 %	0.18 %	3	132 Bishop	0.18 %	0.38 %	3
30 Amarillo	0.16 %	0.37 %	1	134 Blanco	0.12 %	0.32 %	3
32 Amherst	0.20 %	0.41 %	1	140 Blooming Grove	0.12 %	0.48 %	3
34 Anahuac	0.21 %	0.27 %	3	142 Blossom	0.58 %	1.02 %	3
36 Andrews	0.14 %	0.25 %	1	143 Blue Mound	0.12 %	0.22 %	3
38 Angleton	0.18 %	0.28 %	3	144 Blue Ridge	0.12 %	0.26 %	3
40 Anna	0.11 %	0.12 %	3	148 Boerne	0.15 %	0.23 %	3
41 Annetta	0.15 %	0.15 %	3	150 Bogata	0.22 %	0.48 %	3
44 Anson	0.21 %	0.35 %	3	152 Bonham	0.16 %	0.30 %	1
45 Anthony	0.09 %	0.16 %	3	154 Booker	0.34 %	0.50 %	3
48 Aransas Pass	0.15 %	0.25 %	3	156 Borger	0.12 %	0.28 %	3
50 Archer City	0.29 %	0.83 %	3	158 Bovina	0.12 %	0.72 %	3
49 Arcola	0.18 %	0.20 %	3	160 Bowie	0.30 %	0.56 %	3
51 Argyle	0.14 %	0.23 %	1	162 Boyd	0.10 %	0.19 %	1
52 Arlington	0.13 %	0.25 %	3	166 Brady	0.24 %	0.41 %	3
54 Arp	0.19 %	0.23 %	3	170 Brazoria	0.21 %	0.55 %	3
60 Aspermont	0.20 %	0.50 %	3	172 Breckenridge	0.15 %	0.33 %	3
62 Athens	0.11 %	0.27 %	3	174 Bremond	0.33 %	0.39 %	3
64 Atlanta	0.19 %	0.39 %	3	176 Brenham	0.15 %	0.35 %	1
66 Aubrey	0.12 %	0.13 %	3	177 Bridge City	0.16 %	0.36 %	3
67 Aurora	0.09 %	0.09 %	3	178 Bridgeport	0.15 %	0.26 %	3
72 Avery	0.04 %	0.04 %	3	180 Bronte	0.29 %	0.37 %	3
74 Avinger	0.02 %	0.29 %	3	182 Brookshire	0.22 %	0.26 %	3
75 Azle	0.15 %	0.23 %	3	184 Brownfield	0.16 %	0.34 %	1
77 Baird	0.18 %	0.36 %	3	186 Brownsboro	0.79 %	0.83 %	3
78 Balch Springs	0.13 %	0.22 %	3	10188 Brownsville	0.13 %	0.28 %	3
79 Balcones Heights	0.14 %	0.35 %	3	20188 Brownsville PUB	0.18 %	0.32 %	3
80 Ballinger	0.13 %	0.51 %	3	10190 Brownwood	0.17 %	0.42 %	1
82 Balmorhea	0.14 %	0.14 %	3	30190 Brownwood Health Dept.	0.14 %	0.32 %	1
83 Bandera	0.16 %	0.44 %	3	20190 Brownwood Library	0.35 %	0.88 %	1
84 Bangs	0.13 %	0.27 %	3	195 Bruceville-Eddy	0.11 %	0.40 %	3
90 Bartlett	0.18 %	0.43 %	3	192 Bryan	0.16 %	0.28 %	1
91 Bartonville	0.19 %	0.25 %	3	193 Bryson	0.11 %	0.17 %	1
92 Bastrop	0.15 %	0.22 %	3	194 Buda	0.12 %	0.17 %	3
94 Bay City	0.15 %	0.39 %	3	196 Buffalo	0.22 %	0.63 %	3
93 Bayou Vista	0.19 %	0.37 %	3	198 Bullard	0.23 %	0.25 %	3
96 Baytown	0.12 %	0.21 %	3	203 Bulverde	0.14 %	0.20 %	3
103 Beasley	0.13 %	0.13 %	3	199 Bunker Hill Village	0.13 %	0.17 %	3

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**Section 5**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**CITY CONTRIBUTION RATES FOR 2026**  
**SUPPLEMENTAL DEATH BENEFITS**

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>
200 Burkburnett	0.14 %	0.37 %	3	286 Columbus	0.18 %	0.47 %	3
202 Burleson	0.12 %	0.18 %	3	288 Comanche	0.17 %	0.46 %	3
204 Burnet	0.12 %	0.22 %	3	289 Combes	0.11 %	0.18 %	1
205 Byers	0.06 %	0.06 %	3	290 Commerce	0.16 %	0.40 %	3
207 Cactus	0.12 %	0.24 %	3	294 Conroe	0.14 %	0.22 %	1
208 Caddo Mills	0.20 %	0.25 %	3	295 Converse	0.13 %	0.21 %	3
210 Caldwell	0.29 %	0.49 %	3	298 Cooper	0.25 %	0.41 %	3
211 Callisburg	0.12 %	0.12 %	3	299 Coppell	0.15 %	0.23 %	3
212 Calvert	0.42 %	0.67 %	3	297 Copper Canyon	0.18 %	0.25 %	3
214 Cameron	0.17 %	0.37 %	3	300 Copperas Cove	0.16 %	0.35 %	3
216 Campbell	0.17 %	0.24 %	3	301 Corinth	0.13 %	0.20 %	3
220 Canadian	0.25 %	0.36 %	3	302 Corpus Christi	0.16 %	0.40 %	1
221 Caney City	0.04 %	0.21 %	3	304 Corrigan	0.19 %	0.36 %	3
222 Canton	0.34 %	0.41 %	3	306 Corsicana	0.17 %	0.40 %	3
224 Canyon	0.15 %	0.25 %	3	307 Cottonwood Shores	0.66 %	0.68 %	3
227 Carmine	0.12 %	0.12 %	3	308 Cotulla	0.25 %	0.47 %	3
228 Carrizo Springs	0.24 %	0.65 %	3	311 Covington	0.28 %	0.28 %	3
230 Carrollton	0.14 %	0.27 %	1	310 Crandall	0.12 %	0.18 %	3
232 Carthage	0.21 %	0.45 %	3	312 Crane	0.17 %	0.28 %	3
231 Castle Hills	0.18 %	0.34 %	3	314 Crawford	0.34 %	0.36 %	1
234 Castroville	0.19 %	0.43 %	3	315 Creedmoor	0.15 %	0.19 %	3
238 Cedar Hill	0.14 %	0.23 %	3	316 Crockett	0.17 %	0.53 %	3
239 Cedar Park	0.13 %	0.18 %	3	318 Crosbyton	0.13 %	0.87 %	3
240 Celeste	0.39 %	0.52 %	3	320 Cross Plains	0.26 %	0.51 %	3
242 Celina	0.11 %	0.12 %	3	321 Cross Roads	0.15 %	0.17 %	3
244 Center	0.20 %	0.37 %	3	322 Crowell	0.39 %	0.39 %	3
246 Centerville	0.28 %	0.39 %	1	323 Crowley	0.12 %	0.17 %	3
247 Chandler	0.31 %	0.45 %	3	324 Crystal City	0.23 %	0.56 %	1
248 Charlotte	0.17 %	0.24 %	3	326 Cuero	0.16 %	0.30 %	3
249 Chester	0.08 %	3.10 %	3	328 Cumby	0.18 %	0.23 %	3
245 Chico	0.30 %	1.50 %	3	332 Daingerfield	0.11 %	0.24 %	1
250 Childress	0.32 %	0.61 %	3	334 Daisetta	0.51 %	0.81 %	3
251 Chillicothe	0.38 %	0.38 %	3	336 Dalhart	0.13 %	0.33 %	3
252 China Grove	0.35 %	0.35 %	3	1502 Dallas Police and Fire PS	0.21 %	0.22 %	3
253 Chireno	0.17 %	0.72 %	3	339 Dalworthington Gardens	0.15 %	0.26 %	3
255 Cibolo	0.15 %	0.19 %	3	340 Danbury	0.18 %	0.22 %	3
256 Cisco	0.20 %	0.49 %	2	341 Darrouzett	0.12 %	0.43 %	3
258 Clarendon	1.14 %	1.76 %	3	342 Dawson	0.17 %	0.17 %	3
259 Clarksville	0.23 %	0.49 %	3	344 Dayton	0.12 %	0.28 %	3
260 Clarksville City	0.10 %	0.33 %	3	352 De Leon	0.41 %	0.89 %	3
263 Clear Lake Shores	0.16 %	0.23 %	3	10366 DeSoto	0.16 %	0.27 %	3
264 Cleburne	0.16 %	0.35 %	3	346 Decatur	0.16 %	0.26 %	3
266 Cleveland	0.12 %	0.32 %	3	348 Deer Park	0.17 %	0.32 %	3
268 Clifton	0.22 %	0.51 %	3	350 DeKalb	0.15 %	0.27 %	3
271 Clute	0.20 %	0.33 %	3	354 Del Rio	0.19 %	0.34 %	3
272 Clyde	0.22 %	0.35 %	3	353 Dell City	0.09 %	0.57 %	3
274 Coahoma	0.27 %	0.78 %	3	356 Denison	0.15 %	0.34 %	1
276 Cockrell Hill	0.17 %	0.39 %	3	358 Denton	0.13 %	0.23 %	3
279 Coldspring	0.08 %	0.08 %	3	360 Denver City	0.17 %	0.38 %	3
278 Coleman	0.21 %	0.58 %	1	362 Deport	0.15 %	0.53 %	3
280 College Station	0.13 %	0.21 %	1	370 Devine	0.17 %	0.37 %	3
281 Colleyville	0.15 %	0.26 %	3	371 Diboll	0.10 %	0.35 %	3
282 Collinsville	0.12 %	0.22 %	3	372 Dickens	0.13 %	0.13 %	3
283 Colmesneil	0.15 %	0.16 %	3	373 Dickinson	0.13 %	0.20 %	3
284 Colorado City	0.24 %	0.71 %	3	374 Dilley	0.17 %	0.27 %	3

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**Section 5**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**CITY CONTRIBUTION RATES FOR 2026**  
**SUPPLEMENTAL DEATH BENEFITS**

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>
376 Dimmitt	0.27 %	0.59 %	1	480 Fredericksburg	0.16 %	0.29 %	3
382 Donna	0.19 %	0.24 %	1	482 Freeport	0.12 %	0.26 %	3
379 Double Oak	0.19 %	0.43 %	3	481 Freer	0.15 %	0.40 %	3
383 Dripping Springs	0.14 %	0.15 %	3	483 Friendswood	0.13 %	0.23 %	3
385 Driscoll	0.36 %	0.68 %	3	484 Friona	0.16 %	0.30 %	3
384 Dublin	0.11 %	0.29 %	3	486 Frisco	0.14 %	0.17 %	3
386 Dumas	0.15 %	0.31 %	3	487 Fritch	0.11 %	0.26 %	3
388 Duncanville	0.14 %	0.28 %	1	488 Frost	0.13 %	0.80 %	1
394 Eagle Lake	0.18 %	0.55 %	3	491 Fulshear	0.12 %	0.14 %	3
396 Eagle Pass	0.16 %	0.30 %	3	493 Fulton	0.14 %	0.23 %	3
397 Early	0.16 %	0.25 %	3	492 Gainesville	0.16 %	0.34 %	3
399 Earth	0.18 %	0.71 %	3	494 Galena Park	0.16 %	0.40 %	3
393 East Bernard	0.16 %	0.29 %	3	498 Ganado	0.28 %	0.89 %	3
401 East Mountain	0.13 %	0.35 %	3	499 Garden Ridge	0.40 %	0.51 %	3
395 East Tawakoni	0.20 %	0.46 %	3	500 Garland	0.17 %	0.33 %	3
398 Eastland	0.21 %	0.38 %	3	501 Garrett	0.19 %	0.19 %	3
402 Ector	0.49 %	0.55 %	3	502 Garrison	0.19 %	0.35 %	3
406 Eden	0.19 %	0.63 %	3	503 Gary	0.10 %	0.23 %	1
408 Edgewood	0.22 %	0.34 %	3	504 Gatesville	0.13 %	0.31 %	3
410 Edinburg	0.13 %	0.22 %	3	505 George West	0.15 %	0.27 %	3
412 Edna	0.21 %	0.54 %	3	506 Georgetown	0.13 %	0.17 %	3
414 El Campo	0.15 %	0.30 %	3	510 Giddings	0.22 %	0.47 %	3
416 Eldorado	0.45 %	0.77 %	3	512 Gilmer	0.17 %	0.41 %	3
418 Electra	0.21 %	0.64 %	3	514 Gladewater	0.17 %	0.27 %	3
420 Elgin	0.19 %	0.29 %	3	516 Glen Rose	0.26 %	0.50 %	3
422 Elkhart	0.17 %	0.23 %	1	517 Glenn Heights	0.14 %	0.19 %	3
427 Elmendorf	0.20 %	0.20 %	3	518 Godley	0.11 %	0.20 %	3
432 Emory	0.18 %	0.34 %	3	519 Goldsmith	0.86 %	0.86 %	3
436 Ennis	0.15 %	0.27 %	3	520 Goldthwaite	0.21 %	0.44 %	3
437 Escobares	0.10 %	0.10 %	3	522 Goliad	0.19 %	0.42 %	3
439 Eules	0.15 %	0.27 %	1	524 Gonzales	0.15 %	0.33 %	3
440 Eustace	0.18 %	0.47 %	3	527 Gordon	0.17 %	0.20 %	3
441 Everman	0.12 %	0.18 %	3	530 Gorman	0.25 %	0.58 %	3
443 Fair Oaks Ranch	0.13 %	0.19 %	3	532 Graford	0.07 %	0.21 %	3
442 Fairfield	0.18 %	0.51 %	3	10534 Graham	0.18 %	0.50 %	3
445 Fairview	0.18 %	0.21 %	3	536 Granbury	0.22 %	0.35 %	3
20444 Falfurrias	0.18 %	0.40 %	3	540 Grand Prairie	0.15 %	0.26 %	3
446 Falls City	0.16 %	0.20 %	3	542 Grand Saline	0.15 %	0.39 %	3
448 Farmers Branch	0.12 %	0.28 %	2	544 Grandview	0.13 %	0.37 %	1
450 Farmersville	0.16 %	0.28 %	3	546 Granger	0.25 %	0.71 %	1
451 Farwell	0.19 %	0.30 %	3	547 Granite Shoals	0.13 %	0.17 %	3
452 Fate	0.12 %	0.13 %	3	548 Grapeland	0.11 %	0.64 %	1
454 Fayetteville	0.32 %	0.91 %	1	550 Grapevine	0.15 %	0.27 %	1
456 Ferris	0.12 %	0.29 %	3	552 Greenville	0.16 %	0.32 %	3
458 Flatonia	0.20 %	0.32 %	3	551 Gregory	0.19 %	0.42 %	3
460 Florence	0.17 %	0.21 %	3	553 Grey Forest	0.15 %	0.28 %	3
20462 Floresville	0.14 %	0.28 %	1	556 Groesbeck	0.18 %	0.37 %	3
463 Flower Mound	0.13 %	0.19 %	3	558 Groom	0.27 %	0.75 %	1
464 Floydada	0.20 %	0.43 %	3	559 Groves	0.17 %	0.39 %	1
465 Follett	0.07 %	0.28 %	3	560 Groveton	0.29 %	2.21 %	3
468 Forest Hill	0.14 %	0.25 %	3	562 Gruver	0.19 %	0.37 %	1
470 Forney	0.14 %	0.16 %	3	563 Gun Barrel City	0.16 %	0.25 %	3
472 Fort Stockton	0.20 %	0.52 %	3	564 Gunter	0.15 %	0.23 %	3
476 Franklin	0.15 %	0.35 %	1	568 Hale Center	0.21 %	0.26 %	3
478 Frankston	0.17 %	0.33 %	3	570 Hallettsville	0.20 %	0.56 %	3

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**Section 5**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**CITY CONTRIBUTION RATES FOR 2026**  
**SUPPLEMENTAL DEATH BENEFITS**

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>
572 Hallsville	0.37 %	0.39 %	3	643 Ingleside	0.23 %	0.37 %	3
574 Haltom City	0.16 %	0.28 %	3	646 Ingram	0.13 %	0.46 %	1
576 Hamilton	0.24 %	0.71 %	3	647 Iowa Colony	0.10 %	0.13 %	3
578 Hamlin	0.19 %	0.43 %	3	644 Iowa Park	0.18 %	0.35 %	3
580 Happy	0.23 %	0.50 %	3	645 Iraan	0.14 %	0.26 %	3
581 Harker Heights	0.12 %	0.22 %	3	648 Irving	0.15 %	0.27 %	3
10582 Harlingen	0.17 %	0.37 %	3	650 Italy	0.24 %	0.36 %	3
20582 Harlingen Waterworks Sys	0.15 %	0.51 %	3	652 Itasca	0.18 %	0.44 %	3
583 Hart	0.17 %	0.36 %	1	654 Jacinto City	0.23 %	0.37 %	3
586 Haskell	0.17 %	0.42 %	3	656 Jacksboro	0.17 %	0.38 %	3
587 Haslet	0.15 %	0.20 %	3	658 Jacksonville	0.14 %	0.34 %	3
588 Hawkins	0.23 %	0.43 %	3	661 Jarrell	0.15 %	0.16 %	3
590 Hearne	0.16 %	0.37 %	3	660 Jasper	0.18 %	0.44 %	3
591 Heath	0.15 %	0.20 %	3	664 Jefferson	0.15 %	0.42 %	3
595 Hedwig Village	0.18 %	0.31 %	3	665 Jersey Village	0.13 %	0.28 %	3
593 Helotes	0.13 %	0.21 %	3	666 Jewett	0.22 %	0.34 %	3
594 Hemphill	0.17 %	0.55 %	3	668 Joaquin	0.35 %	1.21 %	3
596 Hempstead	0.19 %	0.28 %	3	670 Johnson City	0.15 %	0.19 %	3
598 Henderson	0.12 %	0.24 %	3	673 Jones Creek	0.22 %	0.52 %	3
600 Henrietta	0.19 %	0.46 %	3	675 Jonestown	0.17 %	0.32 %	3
602 Hereford	0.14 %	0.32 %	3	677 Josephine	0.15 %	0.16 %	3
605 Hewitt	0.13 %	0.18 %	3	671 Joshua	0.14 %	0.18 %	3
609 Hickory Creek	0.14 %	0.19 %	3	672 Jourdanton	0.16 %	0.61 %	3
606 Hico	0.14 %	0.35 %	3	674 Junction	0.22 %	0.39 %	3
607 Hidalgo	0.18 %	0.27 %	1	676 Justin	0.12 %	0.14 %	1
608 Higgins	0.79 %	1.16 %	3	678 Karnes City	0.22 %	0.30 %	3
603 Highland Haven	0.13 %	0.13 %	3	680 Katy	0.13 %	0.19 %	3
610 Highland Park	0.14 %	0.23 %	1	682 Kaufman	0.13 %	0.28 %	3
611 Highland Village	0.17 %	0.25 %	3	683 Keene	0.14 %	0.30 %	3
613 Hill Country Village	0.18 %	0.20 %	3	681 Keller	0.12 %	0.21 %	3
612 Hillsboro	0.13 %	0.28 %	1	685 Kemah	0.11 %	0.28 %	3
619 Hilshire Village	0.04 %	0.27 %	3	684 Kemp	0.10 %	0.38 %	3
614 Hitchcock	0.24 %	0.31 %	3	689 Kempner	0.08 %	0.08 %	3
615 Holland	0.08 %	0.34 %	3	686 Kenedy	0.17 %	0.21 %	3
616 Holliday	0.13 %	0.17 %	1	688 Kennedale	0.16 %	0.27 %	3
617 Hollywood Park	0.19 %	0.33 %	3	690 Kerens	0.16 %	0.24 %	3
618 Hondo	0.13 %	0.29 %	3	692 Kermit	0.19 %	0.31 %	3
620 Honey Grove	0.14 %	0.36 %	3	10694 Kerrville	0.15 %	0.34 %	3
622 Hooks	0.17 %	0.32 %	3	20694 Kerrville PUB	0.15 %	0.30 %	3
623 Horizon City	0.12 %	0.14 %	3	10696 Kilgore	0.17 %	0.38 %	3
621 Horseshoe Bay	0.22 %	0.23 %	3	698 Killeen	0.14 %	0.27 %	3
626 Howe	0.10 %	0.32 %	3	700 Kingsville	0.19 %	0.38 %	1
627 Hubbard	0.13 %	0.23 %	3	701 Kirby	0.14 %	0.25 %	3
628 Hudson	0.18 %	0.28 %	3	702 Kirbyville	0.24 %	0.56 %	3
629 Hudson Oaks	0.13 %	0.19 %	3	704 Knox City	0.36 %	0.65 %	3
630 Hughes Springs	0.24 %	0.35 %	3	706 Kosse	0.14 %	0.18 %	3
632 Humble	0.15 %	0.25 %	3	708 Kountze	0.18 %	0.35 %	3
633 Hunters Creek Village	0.20 %	0.71 %	3	699 Krugerville	0.18 %	0.21 %	3
634 Huntington	0.26 %	0.42 %	3	707 Krum	0.12 %	0.16 %	3
636 Huntsville	0.18 %	0.35 %	3	710 Kyle	0.14 %	0.17 %	3
637 Hurst	0.14 %	0.30 %	1	725 La Coste	0.20 %	0.28 %	1
638 Hutchins	0.15 %	0.19 %	3	714 La Feria	0.16 %	0.38 %	3
640 Hutto	0.13 %	0.16 %	3	716 La Grange	0.24 %	0.49 %	3
641 Huxley	0.16 %	0.48 %	3	723 La Grulla	0.17 %	0.33 %	3
642 Idalou	0.13 %	0.13 %	3	732 La Joya	0.20 %	0.35 %	3

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**Section 5**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**CITY CONTRIBUTION RATES FOR 2026**  
**SUPPLEMENTAL DEATH BENEFITS**

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>
721 La Marque	0.13 %	0.25 %	3	779 Lucas	0.15 %	0.17 %	3
728 La Porte	0.16 %	0.27 %	3	782 Lufkin	0.17 %	0.39 %	3
731 La Vernia	0.15 %	0.24 %	3	784 Luling	0.29 %	0.46 %	3
711 Lacy-Lakeview	0.18 %	0.31 %	3	785 Lumberton	0.20 %	0.44 %	3
712 Ladonia	0.39 %	1.21 %	3	786 Lyford	0.19 %	0.38 %	1
713 Lago Vista	0.18 %	0.35 %	3	787 Lytle	0.18 %	0.24 %	3
705 Laguna Vista	0.11 %	0.14 %	3	790 Madisonville	0.23 %	0.41 %	3
717 Lake Dallas	0.15 %	0.37 %	3	791 Magnolia	0.16 %	0.26 %	3
718 Lake Jackson	0.20 %	0.36 %	3	792 Malakoff	0.20 %	0.27 %	3
719 Lake Worth	0.12 %	0.21 %	3	796 Manor	0.13 %	0.14 %	3
727 Lakeport	0.54 %	0.67 %	3	798 Mansfield	0.11 %	0.18 %	3
715 Lakeside	0.21 %	0.31 %	3	799 Manvel	0.12 %	0.15 %	3
729 Lakeside City	0.21 %	0.32 %	3	800 Marble Falls	0.14 %	0.26 %	3
720 Lakeway	0.18 %	0.28 %	3	802 Marfa	0.25 %	0.54 %	3
722 Lamesa	0.25 %	0.53 %	1	804 Marion	0.13 %	0.75 %	3
724 Lampasas	0.17 %	0.34 %	3	806 Marlin	0.16 %	0.53 %	3
726 Lancaster	0.14 %	0.24 %	3	808 Marquez	0.37 %	0.47 %	3
730 Laredo	0.16 %	0.30 %	3	810 Marshall	0.18 %	0.51 %	3
733 Lavon	0.19 %	0.21 %	3	812 Mart	0.11 %	0.62 %	3
736 League City	0.18 %	0.27 %	3	813 Martindale	0.25 %	0.32 %	3
737 Leander	0.13 %	0.16 %	3	814 Mason	0.17 %	0.51 %	3
735 Lefors	0.11 %	0.21 %	3	816 Matador	0.16 %	0.42 %	3
739 Leon Valley	0.18 %	0.41 %	3	818 Mathis	0.16 %	0.51 %	3
738 Leonard	0.18 %	0.39 %	3	820 Maud	0.19 %	0.25 %	3
740 Levelland	0.15 %	0.31 %	3	822 Maypearl	0.19 %	0.33 %	3
742 Lewisville	0.12 %	0.20 %	1	824 McAllen	0.15 %	0.28 %	1
744 Lexington	0.11 %	0.27 %	1	826 McCamey	0.15 %	0.17 %	3
746 Liberty	0.18 %	0.29 %	1	828 McGregor	0.31 %	0.50 %	3
745 Liberty Hill	0.15 %	0.17 %	3	830 McKinney	0.13 %	0.17 %	3
748 Lindale	0.16 %	0.23 %	1	832 McLean	0.29 %	0.38 %	3
750 Linden	0.15 %	0.35 %	3	833 McLendon-Chisholm	0.21 %	0.22 %	3
749 Lindsay	0.29 %	0.29 %	3	834 Meadow	0.12 %	0.19 %	3
755 Lipan	0.17 %	0.31 %	3	831 Meadowlakes	0.36 %	0.40 %	3
751 Little Elm	0.12 %	0.15 %	3	835 Meadows Place	0.18 %	0.28 %	3
759 Little River-Academy	0.11 %	0.11 %	3	837 Melissa	0.14 %	0.17 %	3
752 Littlefield	0.19 %	0.43 %	3	1501 Memorial Villages PD	0.15 %	0.34 %	3
753 Live Oak	0.16 %	0.28 %	3	840 Memphis	0.26 %	0.39 %	3
757 Liverpool	0.09 %	0.23 %	3	842 Menard	0.25 %	0.46 %	1
754 Livingston	0.18 %	0.35 %	3	844 Mercedes	0.12 %	0.28 %	3
756 Llano	0.32 %	0.69 %	3	846 Meridian	0.14 %	0.17 %	3
758 Lockhart	0.16 %	0.32 %	3	848 Merkel	0.18 %	0.28 %	3
760 Lockney	0.49 %	0.49 %	3	852 Mertzson	0.19 %	0.30 %	3
761 Log Cabin	0.17 %	0.17 %	3	854 Mesquite	0.14 %	0.28 %	1
764 Lone Oak	0.14 %	0.15 %	3	856 Mexia	0.16 %	0.40 %	3
765 Lone Star	0.14 %	0.59 %	3	858 Miami	0.14 %	0.33 %	3
766 Longview	0.15 %	0.37 %	3	860 Midland	0.14 %	0.30 %	3
768 Loraine	0.11 %	0.13 %	3	862 Midlothian	0.13 %	0.19 %	3
769 Lorena	0.18 %	0.27 %	3	863 Milano	0.94 %	0.94 %	3
770 Lorenzo	0.13 %	0.20 %	1	864 Miles	0.38 %	0.41 %	3
771 Los Fresnos	0.21 %	0.35 %	3	865 Milford	0.05 %	0.44 %	3
772 Los Indios	0.09 %	0.09 %	3	868 Mineola	0.14 %	0.26 %	3
773 Lott	0.30 %	0.62 %	3	870 Mineral Wells	0.17 %	0.36 %	3
774 Lovelady	0.07 %	0.32 %	3	874 Mission	0.17 %	0.26 %	3
777 Lowry Crossing	0.22 %	0.22 %	3	875 Missouri City	0.13 %	0.21 %	3
778 Lubbock	0.15 %	0.36 %	1	876 Monahans	0.16 %	0.32 %	3

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**Section 5**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**CITY CONTRIBUTION RATES FOR 2026**  
**SUPPLEMENTAL DEATH BENEFITS**

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>
887 Mont Belvieu	0.18 %	0.21 %	3	962 Overton	0.12 %	0.35 %	3
877 Montgomery	0.12 %	0.19 %	3	961 Ovilla	0.13 %	0.19 %	3
878 Moody	0.18 %	0.42 %	3	963 Oyster Creek	0.18 %	0.37 %	3
883 Morgan's Point	0.22 %	0.43 %	2	964 Paducah	0.24 %	0.54 %	3
882 Morgan's Point Resort	0.15 %	0.33 %	3	966 Palacios	0.13 %	0.36 %	3
884 Morton	0.17 %	0.24 %	3	968 Palestine	0.12 %	0.37 %	3
886 Moulton	0.17 %	0.40 %	3	967 Palm Valley	0.85 %	0.86 %	3
890 Mount Enterprise	0.13 %	0.15 %	3	970 Palmer	0.12 %	0.16 %	3
892 Mt. Pleasant	0.17 %	0.28 %	3	969 Palmhurst	0.11 %	0.18 %	3
894 Mt. Vernon	0.19 %	0.32 %	3	971 Palmview	0.13 %	0.14 %	3
896 Muenster	0.26 %	0.38 %	1	972 Pampa	0.14 %	0.39 %	3
898 Muleshoe	0.19 %	0.57 %	3	974 Panhandle	0.29 %	0.49 %	1
901 Munday	0.30 %	0.67 %	3	973 Panorama Village	0.13 %	0.45 %	3
903 Murphy	0.14 %	0.20 %	3	975 Pantego	0.12 %	0.29 %	3
899 Mustang Ridge	0.13 %	0.13 %	3	976 Paris	0.18 %	0.37 %	3
10904 Nacogdoches	0.14 %	0.33 %	3	977 Parker	0.16 %	0.25 %	3
906 Naples	0.17 %	0.66 %	3	978 Pasadena	0.17 %	0.38 %	3
907 Nash	0.13 %	0.17 %	3	983 Pearland	0.11 %	0.16 %	3
905 Nassau Bay	0.22 %	0.35 %	3	984 Pearsall	0.16 %	0.24 %	3
909 Natalia	0.16 %	0.29 %	3	988 Pecos City	0.16 %	0.29 %	3
908 Navasota	0.14 %	0.28 %	3	989 Pelican Bay	0.22 %	0.24 %	3
910 Nederland	0.15 %	0.32 %	1	991 Penitas	0.15 %	0.17 %	3
912 Needville	0.24 %	0.56 %	3	994 Perryton	0.21 %	0.50 %	3
927 Nevada	0.04 %	0.04 %	3	995 Petersburg	0.25 %	0.25 %	3
914 New Boston	0.26 %	0.47 %	3	997 Petrolia	0.41 %	0.41 %	3
10916 New Braunfels	0.13 %	0.21 %	3	1000 Pflugerville	0.12 %	0.17 %	3
20916 New Braunfels Utilities	0.13 %	0.20 %	3	1002 Pharr	0.12 %	0.21 %	3
915 New Deal	0.16 %	0.26 %	1	1004 Pilot Point	0.21 %	0.26 %	3
923 New Fairview	0.16 %	0.26 %	3	1005 Pinehurst	0.14 %	0.54 %	3
918 New London	0.24 %	0.38 %	1	1003 Pineland	0.13 %	0.55 %	3
919 New Summerfield	0.24 %	0.26 %	1	1001 Piney Point Village	0.14 %	0.31 %	3
917 New Waverly	0.49 %	0.67 %	3	1006 Pittsburg	0.12 %	0.40 %	3
913 Newark	0.08 %	0.09 %	3	1007 Plains	0.10 %	0.21 %	3
920 Newton	0.27 %	0.45 %	3	1008 Plainview	0.17 %	0.45 %	1
922 Nixon	0.12 %	0.27 %	3	1010 Plano	0.15 %	0.26 %	1
924 Nocona	0.25 %	0.54 %	3	1012 Pleasanton	0.14 %	0.20 %	3
925 Nolanville	0.15 %	0.18 %	3	1013 Point	0.10 %	0.21 %	1
928 Normangee	0.33 %	0.53 %	3	1015 Point Comfort	1.17 %	1.17 %	3
931 North Richland Hills	0.13 %	0.24 %	1	1017 Ponder	0.47 %	0.55 %	3
930 Northlake	0.14 %	0.15 %	3	1014 Port Aransas	0.18 %	0.28 %	3
935 O'Donnell	0.08 %	0.34 %	3	11016 Port Arthur	0.21 %	0.39 %	3
936 Oak Point	0.14 %	0.17 %	3	1018 Port Isabel	0.16 %	0.40 %	3
937 Oak Ridge North	0.14 %	0.25 %	3	1020 Port Lavaca	0.16 %	0.36 %	3
942 Odem	0.20 %	0.81 %	3	1022 Port Neches	0.15 %	0.30 %	1
944 Odessa	0.16 %	0.35 %	3	1019 Portland	0.19 %	0.28 %	3
945 Oglesby	0.06 %	1.86 %	3	1024 Post	0.24 %	0.83 %	3
949 Old River-Winfree	0.28 %	0.28 %	1	1026 Poteet	0.19 %	0.31 %	3
950 Olmos Park	0.13 %	0.30 %	1	1028 Poth	0.32 %	0.87 %	3
951 Olney	0.13 %	0.26 %	3	1030 Pottsboro	0.14 %	0.26 %	3
953 Omaha	0.34 %	0.42 %	3	1031 Prairie View	0.21 %	0.23 %	3
954 Onalaska	0.11 %	0.17 %	3	1032 Premont	0.15 %	0.35 %	3
958 Orange	0.17 %	0.32 %	1	1029 Presidio	0.14 %	0.26 %	3
960 Orange Grove	0.19 %	0.30 %	3	1033 Primera	0.17 %	0.22 %	3
957 Orchard	0.22 %	0.22 %	3	1034 Princeton	0.12 %	0.15 %	3
959 Ore City	0.15 %	0.32 %	3	1036 Prosper	0.15 %	0.16 %	1

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**Section 5**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**CITY CONTRIBUTION RATES FOR 2026**  
**SUPPLEMENTAL DEATH BENEFITS**

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>
1037 Providence Village	0.14 %	0.17 %	3	1126 Rusk	0.18 %	0.36 %	3
1042 Quanah	0.22 %	0.64 %	3	1128 Sabinal	0.24 %	0.75 %	3
1045 Queen City	0.37 %	0.43 %	3	1129 Sachse	0.14 %	0.21 %	3
1044 Quinlan	0.19 %	0.20 %	3	1131 Saginaw	0.16 %	0.25 %	3
1047 Quintana	0.20 %	0.20 %	3	1135 Saint Hedwig	0.31 %	0.31 %	3
1046 Quitaque	0.20 %	0.43 %	3	1130 Saint Jo	0.14 %	0.93 %	3
1048 Quitman	0.20 %	0.35 %	3	1133 Salado	0.20 %	0.35 %	3
1050 Ralls	0.13 %	0.69 %	3	1132 San Angelo	0.17 %	0.43 %	1
1051 Rancho Viejo	0.12 %	0.17 %	3	21136 San Antonio	0.17 %	0.35 %	1
1052 Ranger	0.16 %	0.26 %	1	11136 San Antonio Water System	0.17 %	0.32 %	1
1054 Rankin	0.08 %	0.22 %	3	1138 San Augustine	0.19 %	0.34 %	3
1055 Ransom Canyon	0.13 %	0.21 %	3	1140 San Benito	0.16 %	0.41 %	3
1058 Raymondville	0.15 %	0.42 %	3	1142 San Diego	0.16 %	0.18 %	3
1061 Red Oak	0.13 %	0.16 %	3	1143 San Elizario	0.22 %	0.22 %	3
1062 Redwater	0.11 %	0.18 %	3	1144 San Felipe	0.23 %	0.32 %	3
1064 Refugio	0.18 %	0.29 %	1	1148 San Juan	0.13 %	0.27 %	3
1065 Reklaw	0.17 %	0.86 %	3	1150 San Marcos	0.13 %	0.21 %	3
1066 Reno (Lamar County)	0.17 %	0.18 %	3	1152 San Saba	0.23 %	0.38 %	3
1069 Reno (Parker County)	0.15 %	0.22 %	3	1145 Sandy Oaks	0.17 %	0.17 %	3
1067 Rhome	0.13 %	0.20 %	3	1146 Sanger	0.14 %	0.19 %	3
1068 Rice	0.16 %	0.27 %	3	1153 Sansom Park	0.13 %	0.19 %	3
1070 Richardson	0.15 %	0.30 %	1	1155 Santa Fe	0.16 %	0.32 %	1
1073 Richland Hills	0.15 %	0.37 %	3	1156 Santa Rosa	0.36 %	0.36 %	3
1074 Richland Springs	0.20 %	0.69 %	3	1158 Savoy	0.17 %	0.48 %	3
1076 Richmond	0.17 %	0.25 %	3	1159 Schertz	0.12 %	0.18 %	3
1077 Richwood	0.18 %	0.35 %	3	1160 Schulenburg	0.22 %	0.37 %	3
1072 Riesel	0.08 %	0.26 %	3	1161 Seabrook	0.14 %	0.25 %	3
1075 Rio Grande City	0.14 %	0.21 %	3	1162 Seadrift	0.24 %	0.35 %	3
1078 Rio Hondo	0.29 %	0.30 %	1	1164 Seagoville	0.13 %	0.23 %	3
1079 Rio Vista	0.16 %	0.27 %	3	1166 Seagraves	0.30 %	0.57 %	3
1080 Rising Star	0.37 %	0.98 %	3	1167 Sealy	0.14 %	0.23 %	3
1082 River Oaks	0.18 %	0.42 %	3	1168 Seguin	0.16 %	0.29 %	3
1084 Roanoke	0.13 %	0.16 %	1	1169 Selma	0.14 %	0.19 %	3
1088 Robert Lee	0.03 %	0.34 %	3	1170 Seminole	0.43 %	0.63 %	3
1089 Robinson	0.28 %	0.37 %	3	1171 Seven Points	0.14 %	0.40 %	3
21090 Robstown	0.12 %	0.31 %	3	1172 Seymour	0.20 %	0.85 %	3
11090 Robstown Utility Systems	0.17 %	0.45 %	3	1165 Shady Shores	0.11 %	0.11 %	3
1092 Roby	0.17 %	0.56 %	3	1177 Shallowater	0.14 %	0.23 %	3
1096 Rockdale	0.21 %	0.47 %	3	1174 Shamrock	0.24 %	0.96 %	3
1098 Rockport	0.14 %	0.32 %	3	1173 Shavano Park	0.15 %	0.25 %	3
1100 Rocksprings	0.14 %	0.18 %	1	1175 Shenandoah	0.16 %	0.23 %	3
1102 Rockwall	0.15 %	0.21 %	3	1181 Shepherd	0.23 %	0.37 %	3
1104 Rogers	0.13 %	0.48 %	1	1176 Sherman	0.13 %	0.25 %	3
1105 Rollingwood	0.36 %	0.52 %	3	1178 Shiner	0.21 %	0.42 %	3
1106 Roma	0.20 %	0.55 %	3	1179 Shoreacres	0.24 %	0.47 %	3
1109 Roscoe	0.24 %	0.50 %	3	1180 Silsbee	0.17 %	0.43 %	1
1112 Rosebud	0.22 %	0.62 %	3	1182 Silverton	0.09 %	0.27 %	3
1114 Rosenberg	0.12 %	0.20 %	3	1183 Simonton	0.14 %	0.14 %	3
1116 Rotan	0.37 %	0.42 %	3	1184 Sinton	0.15 %	0.31 %	3
1118 Round Rock	0.13 %	0.19 %	3	1185 Skellytown	0.30 %	0.49 %	3
1119 Rowlett	0.14 %	0.22 %	1	1186 Slaton	0.22 %	0.69 %	3
1120 Royse City	0.13 %	0.18 %	3	1187 Smiley	0.15 %	0.31 %	3
1122 Rule	0.10 %	0.24 %	3	1188 Smithville	0.23 %	0.44 %	3
1123 Runaway Bay	0.18 %	0.36 %	3	1189 Smyer	0.19 %	0.19 %	3
1124 Runge	0.49 %	1.67 %	3	1193 Snook	0.05 %	0.05 %	3

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**Section 5**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**CITY CONTRIBUTION RATES FOR 2026**  
**SUPPLEMENTAL DEATH BENEFITS**

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>
1190 Snyder	0.18 %	0.41 %	3	1267 The Colony	0.13 %	0.20 %	3
1191 Somerset	0.12 %	0.47 %	3	1269 Thompsons	0.52 %	0.56 %	3
1192 Somerville	0.17 %	0.59 %	3	1268 Thorndale	0.36 %	0.51 %	3
1194 Sonora	0.12 %	0.45 %	3	1272 Thrall	0.72 %	0.73 %	3
1196 Sour Lake	0.40 %	0.51 %	3	1274 Three Rivers	0.91 %	1.17 %	3
1198 South Houston	0.21 %	0.45 %	3	1276 Throckmorton	0.12 %	0.64 %	3
1199 South Padre Island	0.15 %	0.28 %	3	1277 Tiki Island	0.35 %	0.40 %	3
1197 Southlake	0.13 %	0.19 %	3	1278 Timpson	0.17 %	0.61 %	3
1200 Southmayd	0.09 %	0.09 %	3	1280 Tioga	0.27 %	0.27 %	3
1202 Southside Place	0.22 %	0.46 %	3	1285 Todd Mission	0.10 %	0.10 %	3
1204 Spearman	0.24 %	0.57 %	3	1283 Tolar	0.11 %	0.21 %	3
1201 Splendora	0.19 %	0.21 %	3	1286 Tom Bean	0.11 %	0.20 %	3
1205 Spring Valley Village	0.15 %	0.29 %	3	1284 Tomball	0.11 %	0.22 %	3
1203 Springtown	0.13 %	0.23 %	3	1287 Tool	0.23 %	0.25 %	3
1206 Spur	0.19 %	0.86 %	3	1290 Trent	0.55 %	0.55 %	3
1207 Stafford	0.17 %	0.29 %	3	1292 Trenton	0.12 %	0.44 %	3
1208 Stamford	0.21 %	0.55 %	3	1293 Trinidad	0.45 %	0.69 %	3
1210 Stanton	0.24 %	0.31 %	3	1294 Trinity	0.16 %	0.52 %	3
1211 Star Harbor	0.30 %	1.28 %	3	1295 Trophy Club	0.17 %	0.25 %	3
1212 Stephenville	0.14 %	0.30 %	3	1296 Troup	0.22 %	0.56 %	3
1213 Sterling City	0.25 %	0.37 %	1	1297 Troy	0.29 %	0.54 %	3
1214 Stinnett	0.12 %	0.31 %	3	1298 Tulia	0.16 %	0.41 %	3
1216 Stockdale	0.20 %	0.42 %	3	1299 Turkey	0.18 %	0.88 %	3
1218 Stratford	0.27 %	0.41 %	3	1300 Tuscola	0.11 %	0.16 %	3
1220 Strawn	0.44 %	0.44 %	3	1301 Tye	0.09 %	0.23 %	3
1224 Sudan	0.20 %	0.35 %	1	1304 Tyler	0.18 %	0.39 %	3
1225 Sugar Land	0.13 %	0.19 %	3	1307 Umland	0.09 %	0.09 %	3
1223 Sullivan City	0.08 %	0.08 %	3	1305 Universal City	0.13 %	0.20 %	3
1226 Sulphur Springs	0.18 %	0.36 %	3	1306 University Park	0.17 %	0.32 %	1
1228 Sundown	0.19 %	0.50 %	3	1308 Uvalde	0.15 %	0.31 %	3
1229 Sunnyvale	0.15 %	0.20 %	3	1312 Valley Mills	0.10 %	0.13 %	3
1230 Sunray	0.20 %	0.40 %	3	1313 Valley View	0.08 %	0.13 %	3
1227 Sunrise Beach Village	0.13 %	0.24 %	3	1314 Van	0.11 %	0.44 %	3
1231 Sunset Valley	0.13 %	0.18 %	3	1316 Van Alstyne	0.19 %	0.24 %	3
1233 Surfside Beach	0.17 %	0.24 %	3	1318 Van Horn	0.14 %	0.41 %	3
1232 Sweeny	0.10 %	0.48 %	3	1320 Vega	0.16 %	0.43 %	3
1234 Sweetwater	0.16 %	0.38 %	3	1324 Venus	0.12 %	0.18 %	1
1264 TMRS	0.18 %	0.26 %	3	1326 Vernon	0.16 %	0.43 %	3
1236 Taft	0.19 %	0.48 %	3	1328 Victoria	0.13 %	0.38 %	3
1238 Tahoka	0.20 %	0.35 %	3	1329 Vidor	0.20 %	0.45 %	3
1240 Talty	0.23 %	0.37 %	3	1500 Village Fire Department	0.12 %	0.19 %	3
1241 Tatum	0.17 %	0.22 %	3	1327 Village of the Hills	0.25 %	0.25 %	3
1246 Taylor	0.15 %	0.25 %	3	1325 Von Ormy	0.09 %	0.09 %	3
1248 Teague	0.15 %	0.42 %	3	1330 Waco	0.16 %	0.34 %	1
1252 Temple	0.14 %	0.27 %	3	1332 Waelder	0.19 %	0.30 %	3
1254 Tenaha	0.08 %	0.59 %	3	1334 Wake Village	0.20 %	0.56 %	3
1256 Terrell	0.15 %	0.28 %	3	1336 Waller	0.30 %	0.49 %	3
1258 Terrell Hills	0.11 %	0.27 %	3	1337 Wallis	0.68 %	0.76 %	3
21260 Texarkana	0.17 %	0.57 %	1	1338 Walnut Springs	0.12 %	0.61 %	3
11260 Texarkana Police Dept	0.11 %	0.24 %	1	1340 Waskom	0.15 %	0.31 %	3
31260 Texarkana Water Utilities	0.18 %	0.41 %	1	1341 Watauga	0.16 %	0.29 %	3
1262 Texas City	0.19 %	0.38 %	1	1342 Waxahachie	0.16 %	0.23 %	3
31263 Texas Health Benefits Pool	0.20 %	0.27 %	3	1344 Weatherford	0.12 %	0.25 %	3
11263 Texas Municipal League	0.18 %	0.27 %	3	1345 Webster	0.16 %	0.29 %	3
21263 Texas Municipal League IRP	0.20 %	0.27 %	3	1346 Weimar	0.18 %	0.54 %	3

\*Codes indicating provision adopted as of April 1, 2025: 1 = None, 2 = Actives only, 3 = Actives and Retirees

**Section 5**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**CITY CONTRIBUTION RATES FOR 2026**  
**SUPPLEMENTAL DEATH BENEFITS**

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &amp;</u> <u>RETIREEES</u>	<u>CODE*</u>
1350 Wellington	0.37 %	0.94 %	3				
1352 Wells	0.31 %	0.35 %	1				
1354 Weslaco	0.15 %	0.33 %	3				
1356 West	0.14 %	0.32 %	3				
1358 West Columbia	0.20 %	0.27 %	1				
1359 West Lake Hills	0.19 %	0.31 %	3				
1361 West Orange	0.24 %	0.38 %	1				
1365 West Tawakoni	0.12 %	0.34 %	3				
1364 West University Place	0.19 %	0.34 %	3				
1363 Westlake	0.12 %	0.17 %	3				
1357 Weston	0.09 %	0.09 %	3				
1362 Westover Hills	0.12 %	0.36 %	3				
1366 Westworth Village	0.14 %	0.32 %	3				
1368 Wharton	0.14 %	0.30 %	3				
1370 Wheeler	0.13 %	0.33 %	3				
1372 White Deer	0.19 %	1.48 %	3				
1377 White Oak	0.17 %	0.36 %	3				
1378 White Settlement	0.14 %	0.29 %	3				
1374 Whiteface	0.13 %	0.19 %	3				
1375 Whitehouse	0.17 %	0.22 %	3				
1376 Whitesboro	0.17 %	0.25 %	3				
1380 Whitewright	0.07 %	0.27 %	3				
1382 Whitney	0.16 %	0.25 %	3				
1384 Wichita Falls	0.18 %	0.40 %	1				
1386 Willis	0.20 %	0.37 %	3				
1387 Willow Park	0.18 %	0.23 %	3				
1388 Wills Point	0.10 %	0.43 %	3				
1390 Wilmer	0.11 %	0.14 %	3				
1392 Wimberley	0.11 %	0.18 %	3				
1393 Windcrest	0.15 %	0.29 %	3				
1395 Winfield	0.59 %	0.59 %	3				
1396 Wink	0.40 %	0.54 %	3				
1398 Winnsboro	0.14 %	0.42 %	3				
1399 Winona	0.30 %	0.62 %	3				
1400 Winters	0.16 %	0.81 %	3				
1402 Wolfe City	0.17 %	0.17 %	3				
1403 Wolfforth	0.12 %	0.18 %	3				
1409 Woodcreek	0.23 %	0.56 %	3				
1404 Woodsboro	0.23 %	0.31 %	3				
1406 Woodville	0.19 %	0.48 %	3				
1407 Woodway	0.12 %	0.20 %	3				
1408 Wortham	0.08 %	0.13 %	3				
1410 Wylie	0.11 %	0.15 %	3				
1412 Yoakum	0.23 %	0.47 %	3				
1414 Yorktown	0.12 %	0.72 %	3				
1415 Zavalla	0.09 %	0.18 %	1				

\*Codes indicating provision adopted as of April 1, 2025: 1 = None, 2 = Actives only, 3 = Actives and Retirees

## **SECTION 6**

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### **SUMMARY OF ACTUARIAL ASSUMPTIONS AND METHODS**

## Section 6

### Texas Municipal Retirement System (“TMRS”) Summary of Actuarial Assumptions

These actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS as of December 31, 2022. They were adopted in 2023 and first used in the December 31, 2023 actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. These assumptions apply to both the Pension Trust and the Supplemental Death Benefits Fund as applicable.

#### ***I. Economic Assumptions***

A. General Inflation – General Inflation is assumed to be 2.50% per year.

B. Discount/Crediting Rates

1. System-wide Investment Return Assumption: 6.75% per year, compounded annually, composed of an assumed 2.50% inflation rate and a 4.25% net real rate of return. This rate represents the assumed return, net of all investment and administrative expenses. This is the discount rate used to value the liabilities of the individual employers.
  2. For the Supplemental Death Benefits Fund, the rate is 4.25% per year, compounded annually, and derived as a blend of 5.00% for the portion of the benefits financed by advance funding contributions and a short-term interest rate for the portion of the benefits financed by current contributions.
  3. Assumed discount/crediting rate for Supplemental Disability Benefits Fund and individual employee accounts: an annual rate of 5.00% for (1) accumulating prior service credit and updated service credit after the valuation date, (2) accumulating the employee current service balances, (3) determining the amount of the monthly benefit at future dates of retirement or disability, and (4) calculating the actuarial liability of the system-wide Supplemental Disability Benefits Fund.
- C. Overall Payroll Growth – 2.75% per year, which is used to calculate the contribution rates for the retirement plan of each participating city as a level percentage of payroll. This represents the expected increase in total payroll. This increase rate is solely due to the effect of wage inflation on salaries, with no allowance for future membership growth. However, for cities with a decrease in the number of contributing members from 2008 to 2022, the payroll growth is decreased by half the annual percentage decrease in the count capped at a 1.5% decrease per year and rounded down to the nearest 0.1%.

D. Individual Salary Increases –

Salary increases are assumed to occur once a year, on January 1. Therefore, the pay used for the calendar year following the valuation date is equal to the reported pay for the prior year, increased by the salary increase assumption. Salaries are assumed to increase by the following graduated service-based scale.

<u>Years of Service</u>	<u>Rate (%)</u>
1	11.85%
2	7.60%
3	7.10%
4	6.60%
5	6.35%
6	6.10%
7	5.85%
8	5.60%
9	5.35%
10	5.10%
11-12	4.85%
13-15	4.60%
16-20	4.35%
21-24	4.10%
25 +	3.60%

- E. Annuity Increase – The Consumer Price Index (CPI-U) is assumed to be 2.50% per year prospectively. Annuity Increases, when applicable, are 30%, 50%, or 70% of CPI-U, according to the provisions adopted by each city. The actual future COLA assumptions for the traditional retroactive COLA are as follows: 0.87% per year for the 30% CPI provision, 1.38% per year for the 50% CPI provision, and 1.86% per year for the 70% CPI provision. The future assumptions for non-retroactive COLA feature are as follows: 0.75% per year for the 30% CPI provision, 1.25% per year for the 50% CPI provision, and 1.75% per year for the 70% CPI provision.
- F. Load for Updated Service Credit – To reflect the asymmetric nature of the credits due to the USC provision, there is a load on the final average earnings used in the calculation of 0.1% per year into the future that the calculation is performed.

## II. Demographic Assumptions

### A. Termination Rates

1. The base table rates vary by service and length until retirement eligibility. For each city the base table is then multiplied by 75% to 125% based on their own experience and size. A further multiplier is applied depending on an employee's classification: 1) Fire – 63%, 2) Police – 82%, or 3) Other – 116%.

The probabilities for the member's first three years of service are 22.5%, 17.5%, and 14.5%. After 3 years of service, base termination rates vary by number of years remaining until first retirement eligibility. A sample of the base rates follows:

Years from Retirement	Rate
1	0.0272
2	0.0301
3	0.0332
4	0.0367
5	0.0406
6	0.0449
7	0.0496
8	0.0548
9	0.0606
10	0.0670
11	0.0741
12	0.0819
13	0.0905
14	0.1001
15	0.1106
16+	0.1223

Termination rates end at first eligibility for retirement

- B. Forfeiture Rates (Withdrawal of Member Deposits from TMRS) for vested members vary by age and employer match, and they are expressed as a percentage of the termination rates shown in (A). The withdrawal rates for cities with a 2-to-1 match are shown on the following chart. 6% is added to the rates for 1-1½-to-1 cities, and 12% is added for 1-to-1 cities.

Age	Percent of Terminating Employees Choosing to Take a Refund
25	37.9%
30	35.1%
35	32.3%
40	29.5%
45	26.7%
50	23.9%
55	21.1%

Forfeiture rates end at first eligibility for retirement.

- C. Service Retirees and Beneficiary Mortality Rates

For calculating the actuarial liability and the retirement contribution rates, the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements. The life expectancies for a 65 year old retiree (including projection) are as follows:

Proposed Life Expectancy for an Age 65 Retiree (in Years)					
Gender	Year of Retirement				
	2023	2028	2033	2038	2043
Male	19.6	20.0	20.3	20.7	21.1
Female	22.8	23.2	23.5	23.8	24.2

D. Disabled Annuitant Mortality Rates

For calculating the actuarial liability and the retirement contribution rates, the mortality tables for healthy retirees is used with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements subject to the floor.

E. Pre-Retirement Mortality

For calculating the actuarial liability and the retirement contribution rates, the PUB(10) mortality tables, with 110% of the Public Safety table used for males and 100% of the General Employee table used for females. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements.

F. Annuity Purchase Rates

For determining the amount of the monthly benefit at the time of retirement for both healthy and disabled annuitants, the annuity purchase rates (APRs) until 2027 are based on a mortality study performed in 2013, with the factors phasing into being based on a unisex blend of the RP-2000 Combined Healthy Mortality Tables with Blue Collar Adjustment for males and females with both male and female rates multiplied by 107.5% and projected on a fully generational basis with scale BB. The current table of APRs is explicitly valued through 2032 and then it is assumed the APRs and the valuation mortality assumptions will be consistent over time. For members, a unisex blend of 70% of the males table and 30% of the female table is used, while 30% of the male table and 70% of the female table is used for beneficiaries.

G. Disability Rates

Age	Males & Females
20	0.000002
25	0.000015
30	0.000059
35	0.000155
40	0.000296
45	0.000482
50	0.000713
55	0.000988
60	0.001308
65	0.001672

H. Service Retirement Rates, applied to both Active and Inactive Members  
The base table rates vary by age.

Age	Rate
<50	0.07
50-52	0.08
53	0.09
54	0.10
55	0.11
56	0.12
57	0.13
58	0.14
59	0.15
60	0.16
61	0.17
62	0.20
63-64	0.20
65-74	0.30
75 and over	1.00

### III. *Methods and Assumptions*

- A. Valuation of Assets – The actuarial value of assets is based on the market value of assets with a ten-year phase-in of actual investment return in excess of (less than) expected investment income. Offsetting unrecognized gains and losses are immediately recognized, with the shortest remaining bases recognized first and the net remaining bases continue to be recognized on their original timeframe. The actuarial value of assets is further adjusted by 33% of any difference between the initial value and a 12% corridor around the market value of assets, if necessary.
- B. Actuarial Cost Method: The actuarial cost method being used is known as the Entry Age Normal Actuarial Cost Method. The Entry Age Normal Actuarial Cost Method develops the annual cost of the Plan in two parts: that attributable to benefits accruing in the current year, known as the normal cost, and that due to service earned prior to the current year, known as the amortization of the unfunded actuarial accrued liability. The normal cost and the actuarial accrued liability are calculated individually for each member. The normal cost rate for an employee is the contribution rate which, if applied to a member’s compensation throughout their period of anticipated covered service with the City, would be sufficient to meet all benefits payable on their behalf. The normal cost is calculated using an entry age based on benefit service with the current city. If a member has additional time-only vesting service through service with other TMRS cities or other public agencies, they retain this for determination of benefit eligibility and decrement rates. The salary-weighted average of these rates is the total normal cost rate. The unfunded actuarial accrued liability reflects the difference between the portion of projected benefits attributable to service credited prior to the valuation date and assets already accumulated. The unfunded actuarial accrued liability is paid off in accordance with a specified amortization procedure outlined in C below.
- C. Amortization Policy: For “underfunded” cities the amortization as of the valuation date is a level percentage of payroll over a closed period using the process of “laddering”. Bases that existed prior to this valuation continue to be amortized on their original schedule. New loss bases for cities with fifteen or more employees are amortized over individual periods of not more than 20 years. New gains (including lump sum contributions) are offset against and amortized over the same period as the current largest outstanding loss base for the specific City which in turn decreases contribution rate volatility.

Once a City reaches an “overfunded” status, all prior bases are erased and an amount of the surplus is credited against the contribution rate to keep the funded ratio constant year over year.

Ad hoc benefit enhancements are amortized over individual periods using a level dollar policy. The period will be based on the minimum of 12 years or the current life expectancy of the covered group. However, if the non-ad hoc (level percent) amortization factor is smaller due to a shorter amortization period based on the employer’s size, as described below, ad hoc enhancements will be amortized the same as any other loss.

- D. Small City Methodology – For cities with fewer than twenty employees, more conservative methods and assumptions are used. First, lower termination rates are used for smaller cities, with maximum multipliers of 80% for employers with less than 6 members, 90% for employers with 6 to 10 members, 100% for employers with 11 to 15 members, and 120% for employers with less than 100 members.

There is also a load on the life expectancy for employers with less than 15 active members. The life expectancy will be loaded by decreasing the mortality rates by 1% for every active member less than 15. For example, an employer with 5 active members will have the baseline mortality tables multiplied by 90% (10 active members times 1%).

For underfunded cities, the maximum period for amortizing losses is decreased by 1 year for each active member less than the 15-member threshold. For example, an employer with 8 active members and a current maximum amortization period of 20 will use  $(20 - (15 - 8)) = 13$ -year amortization period for a loss in that year's valuation. Under this policy, the lowest amortization period will be  $20 - (15 - 1) = 6$  years. Once the city is overfunded, the amortization period will revert back to the standard policy.

- E. Supplemental Death Benefit Fund – The contribution rate for the Supplemental Death Benefit (SDB) is equal to the expected benefit payments during the upcoming year divided by the annualized pay of current active members and is calculated separately for actives and retirees. The SDB rate for retiree coverage is equal to 110% of the expected term cost. The SDB rate for active coverage is equal to 150% of the expected term cost.

#### **IV. Other Assumptions**

1. Valuation payroll (used for determining the amortization contribution rate): A weighted average of the actual payroll during the prior fiscal years, with 33% weight given to the most recent year and 67% weight given to the expected payroll for the previous fiscal year, moved forward with one year's payroll growth rate and adjusted for changes in population.
2. Individual salaries used to project benefits: For members with more than three years of service, actual salaries from the past three fiscal years are used to determine the USC final average salary as of the valuation date. For future salaries, this three-year average is projected forward with two years of salary scale to create the salary for the year following the valuation. This value is then projected with normal salary scales.
3. Timing of benefit payments: Benefit payments are assumed to be made in the middle of the month. Although TMRS benefits are paid at the end of the month, eligibility for that payment is determined at the beginning of the month. A middle of month payment approximates the impact of the combination of eligibility determination and actual payment timing.
4. Percent married: 100% of the employees are assumed to be married.
5. Age difference: Male members are assumed to be three years older than their spouses, and female members are assumed to be three years younger than their spouses.
6. Optional Forms: All healthy and disabled members are assumed to choose a 50% Joint and Survivor option when they retire. For healthy members, this is approximated by reducing the benefit payment by a factor equal to 2.1% at age 60 (with adjustments by age). The 2.1% is effective for the 2019 calendar year and will reduce by 10% each year until the phase into the APR rates is complete, at which time there will be no need for such factor.
7. Percent electing annuity on death (when eligible): For vested members not eligible for retirement, 75% of the spouses of male members and 70% of the spouses of female members are assumed to commence an immediate benefit in lieu of a deferred annuity or a refund. Those not electing an immediate benefit are assumed to take a refund. All of the spouses of married participants who die after becoming eligible for a retirement benefit are assumed to elect an annuity that commences immediately.
8. Partial Lump Sum Utilization: It is assumed that each member at retirement will withdraw 40% of their eligible account balance.

9. Inactive Population: All non-vested members of a city are assumed to take an immediate refund if they are not contributing members in another city. Vested members not contributing in another city are assumed to take a deferred retirement benefit, except for those who have terminated in the past 12 months for whom one year of forfeiture probability is assumed. The forfeiture rates for inactive members of a city who are contributing members in another city are equal to the probability of termination multiplied by the forfeiture rates shown in II(A) and II(B) respectively. These rates are applied each year until retirement eligibility. Once a member is retirement eligible, they are assumed to commence benefits based on the service retirement rates shown in II(H).
10. There will be no recoveries once disabled.
11. No surviving spouse will remarry and there will be no children's benefit.
12. Decrement timing: Decrements of all types are assumed to occur mid-year.
13. Eligibility testing: Eligibility for benefits is determined based upon the age nearest birthday and service nearest whole year on the date the decrement is assumed to occur.
14. Decrement relativity: Decrement rates are used directly from the experience study, without adjustment for multiple decrement table effects.
15. Incidence of Contributions: Contributions are assumed to be received continuously throughout the year based upon the computed percent of payroll shown in this report, and the actual payroll payable at the time contributions are made.
16. Benefit Service: All members are assumed to accrue 1 year of eligibility service each year.
17. The decrement rates for service related decrements are based on total TMRS eligibility service.

## **V. *Participant Data***

Participant data was supplied in electronic text files. There were separate files for (i) active and inactive members, and (ii) members and beneficiaries receiving benefits.

The data for active members included birthdate, gender, service with the current city and total vesting service, salary, employee contribution account balances, as well as the data used in the next calculation of the Updated Service Credit (USC). For retired members and beneficiaries, the data included date of birth, gender, spouse's date of birth (where applicable), amount of monthly benefit, date of retirement, form of payment code, and aggregate increase in the CPI that will be used in the next calculation of the cost of living adjustment.

To the extent possible we have made use of all available data fields in the calculation of the liabilities stated in this report. Actual CPI is used to model the wear-away effect or “catch-up” when a city changes its COLA provisions. Adjustments are made for members who have service both in a city with “20 and out” retirement eligibility and one that hasn’t adopted it to calculate the earliest possible retirement date.

Salary supplied for the current year was based on the annualized earnings for the year preceding the valuation date.

Assumptions were made to correct for missing, bad, or inconsistent data. These had no material impact on the results presented.

## SECTION 7

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### SUMMARY OF BENEFIT PROVISIONS

## Section 7

### Texas Municipal Retirement System Summary of Plan Benefit Provisions

The plan provisions are adopted by the governing body of each city, within the options available in the state statutes governing TMRS. Members in most cities can retire at age 60 and above with 5 or more years of service or with 20 years of service regardless of age. Some cities have elected retirement eligibility at age 60 with 10 years of service and/or with 25 years of service regardless of age. Most plans also provide death benefits and all provide disability benefits. Effective January 1, 2002, Members are vested after 5 years, unless a city opted to maintain 10-year vesting. Members may work for more than one TMRS city during their career. If an individual has become vested in one TMRS city, he or she is immediately vested upon employment with another TMRS city. Similarly, once a Member has met the eligibility requirements for retirement in a TMRS city, he or she is eligible in other TMRS cities as well.

Upon retirement, benefits depend on the sum of the Member's contributions, with interest, and the city-financed monetary credits, with interest. City-financed monetary credits are composed of three sources: Prior Service Credits, Current Service Credits, and Updated Service Credits. The available Member contribution rates are 5%, 6%, or 7% (some cities were grandfathered at a 3% rate), while the city's matching ratio will be 100%, 150%, or 200%. The balance at the beginning of each year is granted an interest credit as determined by the Board (Member account balances are guaranteed at least 5% interest).

- **Prior Service Credits:** At the inception of each city's plan, the city granted monetary credits for service rendered before the plan began of a percentage, adopted by the city, of a theoretical amount at least equal to two times what would have been contributed by the Member, with interest (3% annual), prior to establishment of the plan.
- **Current Service Credits:** Monetary credits for service since each plan began are a percent of the Member's accumulated contributions based on the city's matching rate in effect at the time the Member contributions are made.
- **Updated Service Credit (USC):** This monetary credit is determined by recalculating the Member's account balance by assuming that the current Member contribution rate of the currently employing city has always been in effect to create a hypothetical balance. The computation also assumes that the Member's salary has always been the Member's average salary during the 36-month period ending 13 months before the effective date of calculation. This hypothetical account balance is increased by 3% each year (not the actual interest credited to Member accounts in previous years), and increased by the city match currently in effect. The resulting sum is then compared to the Member's actual account



balance increased by the actual city match and actual interest credited. If the hypothetical balance exceeds the actual balance and the difference between them exceeds the current USC or Prior Service Credit, the Member is granted a monetary credit (the new USC) equal to the difference between the hypothetical balance and the actual balance. The calculation may be done on a repeating or an ad hoc basis.

At retirement, the benefit is calculated as if the sum of the Member's contributions with interest and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options: retiree life only; one of three lifetime survivor options; or one of three guaranteed term options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution (PLSD) in an amount equal to 12, 24, or 36 monthly payments under the retiree life only option, which cannot exceed 75% of the total Member contributions and interest. A participating city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. Cities may adopt annuity increases at a rate equal to either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index — all Urban Consumers (CPI-U) between the December preceding the Member's retirement date and the December 13 months before the effective date of the increase, minus any previously granted increases. Additionally, cities may adopt a non-retroactive option on a limited basis, with annuity increases equal to either 30%, 50%, or 70% of the increase in CPI-U for the 12-month period ending the December 13 months before the effective date of the increase. The non-retroactive option is only available for cities to adopt on an annually repeating basis until December 31, 2025.

## Section 7

### Texas Municipal Retirement System

#### Summary of Benefit Provision Changes Reflected in 12/31/2024 Valuation

City	Changes
Alamo	1) Increased city matching ratio from 1.5 - 1 to 2 - 1. 2) Increased statutory max to 11.50% due to plan changes.
Alvarado	Adopted restricted prior service credit. *
Amarillo	Increased non-retroactive repeating COLA from 30% to 50%.
Anthony	Increased Employee contribution rate from 6% to 7%.
Arp	Removed statutory max.
Aubrey	1) Adopted 50% repeating USC. 2) Adopted 50% retroactive repeating COLA.
Bastrop	1) Adopted 70% non-retroactive repeating COLA. 2) Adopted 20 yr, any age retirement eligibility. 3) Removed statutory max.
Beverly Hills	Adopted restricted prior service credit. *
Boerne	Adopted 70% non-retroactive repeating COLA.
Boyd	1) Increased city matching ratio from 1.5 - 1 to 2 - 1. 2) Increased statutory max to 13.50% due to plan changes.
Brookshire	Removed statutory max.
Brownsville PUB	Adopted buy-back provision. *
Brownwood	Adopted 70% non-retroactive repeating COLA.
Brownwood Health Dept.	1) Increased repeating USC from 70% with transfer to 100% with transfer. 2) Adopted 70% non-retroactive repeating COLA.
Bruceville-Eddy	Adopted 30% non-retroactive repeating COLA.
Bryan	Adopted 50% non-retroactive repeating COLA.
Caddo Mills	1) Adopted 100% repeating USC with transfer. 2) Adopted 30% retroactive repeating COLA. 3) Adopted restricted prior service credit. *
Cedar Hill	Adopted 50% non-retroactive repeating COLA.
Cibolo	Increased statutory max to 15.50%.
College Station	Adopted 70% non-retroactive repeating COLA.
Cottonwood Shores	Increased city matching ratio from 1.5 - 1 to 2 - 1.
Dalhart	Adopted restricted prior service credit. *
Diboll	Adopted 70% non-retroactive repeating COLA.
Dripping Springs	Adopted restricted prior service credit. *
Duncanville	1) Adopted 50% repeating USC. 2) Adopted 30% non-retroactive repeating COLA.
East Tawakoni	1) Adopted 5 year vesting. 2) Adopted 20 yr, any age retirement eligibility. 3) Adopted restricted prior service credit. *
Eules	Adopted buy-back provision. *
Everman	1) Increased Employee contribution rate from 5% to 6%. 2) Removed statutory max.
Farmers Branch	Adopted restricted prior service credit. *
Farmersville	Increased Employee contribution rate from 5% to 7%.
Ferris	1) Increased Employee contribution rate from 6% to 7%. 2) Increased city matching ratio from 1.5 - 1 to 2 - 1. 3) Removed statutory max.
Flower Mound	1) Adopted 30% retroactive repeating COLA. 2) Removed statutory max.
Garland	Adopted 50% non-retroactive repeating COLA.
Godley	1) Increased Employee contribution rate from 6% to 7%. 2) Increased city matching ratio from 1 - 1 to 2 - 1. 3) Increased statutory max to 13.50% due to plan changes.
Groves	Adopted 5 year vesting.

\* Reflects possible rate impact. No change to current rate.

**Section 7**

**Texas Municipal Retirement System**

**Summary of Benefit Provision Changes Reflected in 12/31/2024 Valuation**

City	Changes
Henderson	Adopted 70% non-retroactive repeating COLA.
Honey Grove	1) Increased Employee contribution rate from 5% to 7%. 2) Increased city matching ratio from 1.5 - 1 to 2 - 1. 3) Removed statutory max.
Hudson Oaks	Removed statutory max.
Humble	Adopted 70% non-retroactive repeating COLA.
Hunters Creek Village	Adopted 50% non-retroactive repeating COLA.
Hurst	Granted 30% retroactive ad hoc COLA.
Ingleside	1) Adopted 70% non-retroactive repeating COLA. 2) Increased Employee contribution rate from 5% to 6%. 3) Removed statutory max.
Irving	Adopted 30% non-retroactive repeating COLA.
Jacksonville	Adopted 50% non-retroactive repeating COLA.
Justin	Increased repeating USC from 50% to 75%.
Kemp	Adopted 20 yr, any age retirement eligibility.
Kempner	1) Increased Employee contribution rate from 5% to 7%. 2) Increased city matching ratio from 1 - 1 to 2 - 1.
Krugerville	Adopted 50% repeating USC with transfer.
Kyle	Removed statutory max.
La Feria	Increased city matching ratio from 1.5 - 1 to 2 - 1.
La Joya	Increased city matching ratio from 1 - 1 to 2 - 1.
League City	Removed statutory max.
Little Elm	Adopted 70% non-retroactive repeating COLA.
Mason	Removed statutory max.
Maud	Increased Employee contribution rate from 5% to 7%.
Maypearl	1) Adopted 20 yr, any age retirement eligibility. 2) Increased Employee contribution rate from 5% to 7%. 3) Increased city matching ratio from 1 - 1 to 2 - 1. 4) Increased statutory max to 13.50% due to plan changes.
McLendon-Chisholm	Adopted restricted prior service credit. *
Meadows Place	1) Granted 100% ad hoc USC. 2) Granted 70% retroactive ad hoc COLA.
Merkel	Adopted 20 yr, any age retirement eligibility.
Mesquite	Granted 50% retroactive ad hoc COLA.
Missouri City	1) Granted 100% ad hoc USC with transfer. 2) Granted 70% retroactive ad hoc COLA.
New London	Removed statutory max.
Nixon	Increased city matching ratio from 1 - 1 to 1.5 - 1.
Northlake	Adopted 30% non-retroactive repeating COLA.
Olney	1) Adopted buy-back provision. * 2) Adopted restricted prior service credit. *
Palmview	Granted 100% ad hoc USC.
Paris	1) Adopted 50% repeating USC. 2) Adopted 30% non-retroactive repeating COLA.
Parker	Adopted 50% non-retroactive repeating COLA.
Pilot Point	1) Increased Employee contribution rate from 6% to 7%. 2) Removed statutory max.
Pineland	Increased city matching ratio from 1.5 - 1 to 2 - 1.
Port Neches	Granted 30% retroactive ad hoc COLA.
Portland	Adopted 70% non-retroactive repeating COLA.
Prairie View	Adopted restricted prior service credit. *
Reno (Parker County)	Increased city matching ratio from 1.5 - 1 to 2 - 1.

\* Reflects possible rate impact. No change to current rate.

**Section 7**

**Texas Municipal Retirement System**

**Summary of Benefit Provision Changes Reflected in 12/31/2024 Valuation**

City	Changes
Rollingwood	Removed statutory max.
San Antonio	Granted 70% retroactive ad hoc COLA.
Schulenburg	Adopted 70% non-retroactive repeating COLA.
Seagoville	1) Adopted 30% non-retroactive repeating COLA. 2) Removed statutory max.
Sinton	Adopted buy-back provision. *
Slaton	Adopted restricted prior service credit. *
Smiley	Discontinued participation in TMRS for employees hired or rehired.
Smithville	Removed statutory max.
South Padre Island	Removed statutory max.
Stamford	1) Adopted 70% non-retroactive repeating COLA. 2) Increased Employee contribution rate from 5% to 6%. 3) Increased city matching ratio from 1.5 - 1 to 2 - 1. 4) Increased statutory max to 12.50% due to plan changes.
Sudan	Granted 70% retroactive ad hoc COLA.
Sulphur Springs	Granted 100% ad hoc USC with transfer.
Sunrise Beach Village	1) Adopted 20 yr, any age retirement eligibility. 2) Increased Employee contribution rate from 5% to 7%. 3) Increased statutory max to 9.50% due to plan changes.
Taft	1) Adopted 30% non-retroactive repeating COLA. 2) Adopted 20 yr, any age retirement eligibility.
Tatum	Adopted restricted prior service credit. *
Texas Health Benefits Pool	Removed statutory max.
Tool	Adopted restricted prior service credit. *
Universal City	Adopted 70% non-retroactive repeating COLA.
University Park	1) Granted 100% ad hoc USC with transfer. 2) Granted 70% retroactive ad hoc COLA. 3) Adopted 5 year vesting.
Van Horn	1) Increased Employee contribution rate from 5% to 7%. 2) Removed statutory max.
Vidor	Adopted 5 year vesting.
Waelder	Adopted 20 yr, any age retirement eligibility.
Watauga	Adopted 70% non-retroactive repeating COLA.
Weimar	1) Adopted 70% non-retroactive repeating COLA. 2) Adopted 20 yr, any age retirement eligibility.
Wells	Adopted 20 yr, any age retirement eligibility.
Weslaco	1) Granted 50% ad hoc USC with transfer. 2) Granted 30% retroactive ad hoc COLA.
Wharton	1) Adopted 100% repeating USC. 2) Increased Employee contribution rate from 5% to 6%. 3) Increased statutory max to 10.50% due to plan changes.
Whitewright	1) Adopted 70% retroactive repeating COLA. 2) Increased Employee contribution rate from 5% to 7%. 3) Increased city matching ratio from 1.5 - 1 to 2 - 1. 4) Removed statutory max.
Wills Point	Adopted 5 year vesting.
Woodcreek	Adopted 20 yr, any age retirement eligibility.
Wortham	Adopted 20 yr, any age retirement eligibility.

\* Reflects possible rate impact. No change to current rate.

## SECTION 8

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### **RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION**

## Section 8

### Texas Municipal Retirement System

#### Risks Associated With Measuring the Accrued Liability and Actuarially Determined Contribution

The determination of the Accrued Liability and the Actuarially Determined Contribution (ADC) requires the use of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the Accrued Liability and the ADC that results from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the plan's future financial condition include:

1. Investment risk – actual investment returns may differ from the expected returns;
2. Asset/Liability mismatch – changes in asset values may not match changes in liabilities, thereby altering the gap between the Accrued Liability and Assets and consequently altering the funded status and contribution requirements;
3. Contribution risk – actual contributions may differ from expected future contributions. For example, actual contributions may not be made in accordance with the plan's funding policy or material changes may occur in the anticipated number of covered employees, covered payroll, or other relevant contribution base;
4. Salary and Payroll risk – actual salaries and total payroll may differ from expected, resulting in actual future Accrued Liability and contributions differing from expected;
5. Longevity risk – Members may live longer or shorter than expected and receive pensions for a period of time other than assumed;
6. Other demographic risks – Members may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future Accrued Liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example, if the investment return since the most recent actuarial valuation is less (or more) than the assumed rate, the cost of the plan can be



expected to increase (or decrease). Likewise if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

The computed contribution rates shown in this report may be considered as a minimum contribution rate that complies with the Board’s funding policy and state statute. The timely receipt of the ADC is critical to support the financial health of the plan. Users of this report should be aware that contributions made at the actuarially determined rate do not necessarily guarantee benefit security.

With each valuation there is a presentation of the summary of findings to the Board. Included are various discussions and scenarios of potential risks.

**Investment Risk Scenario Testing - Benefit Accumulation Fund (Smoothed)**

The funded status and ADC are based on numerous actuarial assumptions that have been selected based on the System’s past experience and future expectations, including the expected annual investment return of 6.75%. The basis for the 6.75% investment return assumption has been detailed in Section 6 of this report.

The following table illustrates the projected Funded Ratio and ADC over the next five years assuming alternative investment returns on the Market Value of Assets. The projections are based on actuarial assumptions (other than investment returns), methods and plan provisions used in this valuation.

Three scenarios of projected results are shown assuming annual net investment returns equal to:

1. The expected 25th percentile annual investment return over a 10-year period, based on the assumed investment return of 6.75% and an assumed standard deviation of 10.6% (approximately 4.50% per year)
2. The annual investment return assumed in this valuation of 6.75%
3. The expected 75th percentile annual investment return over a 10-year period, based on the assumed investment return of 6.75% and an assumed standard deviation of 10.6% (approximately 9.00% per year)

	Projected Investment Return					
	4.50%		6.75%		9.00%	
December	Funded Ratio	ADC	Funded Ratio	ADC	Funded Ratio	ADC
2024	89.4%	14.70%	89.4%	14.70%	89.4%	14.70%
2025	90.0%	14.64%	90.2%	14.57%	90.4%	14.50%
2026	90.6%	14.69%	91.1%	14.46%	91.7%	14.24%
2027	90.9%	14.82%	92.0%	14.35%	93.2%	13.89%
2028	91.0%	15.04%	92.9%	14.25%	94.9%	13.44%
2029	90.9%	15.33%	93.7%	14.13%	96.7%	12.89%

In the 4.50% scenario, which assumes the actual returns on a market basis are less than the assumed 6.75% return, the ADC is expected to remain relatively stable for a few years due to deferred investment gains. Once these gains are offset by losses, the ADC is expected to begin increasing. However, the funding policy (closed amortization strategy) allows for an improving Funded Ratio despite the investment losses.



## ***Inflation Risk***

The cost-of-living options available for cities to provide their members are based on multiples of price inflation as measured by the CPI. Recent years have shown that CPI can spike quickly over a short period of time and increase liabilities and contribution requirements. This risk is not symmetric as when inflation has been lower than the 2.5% assumption it has been usually 0.5% to 1.0% lower, whereas the size of the spike has been 5-8% higher.

## ***Plan Maturity Measures***

Risks facing a pension plan evolve over time. A young plan with virtually no investments and paying few benefits may experience little investment risk. An older plan with a large number of Members in payment status and a significant trust may be much more exposed to investment risk. Generally accepted plan maturity measures include the following:

### **Aggregate Benefit Accumulation Fund Results**

	2024	2023
Ratio of the Market Value of Assets to Payroll	4.5	4.5
Ratio of Actuarial Accrued Liability to Payroll	5.0	5.1
Ratio of Active Members to Retirees and Beneficiaries	1.5	1.5
Net Cash Flow as a Percentage of Market Value of Assets	-0.4%	-0.5%
Duration of Liabilities	17.5	17.4
Average Change in Contribution Rate with 10% Decline in Assets (Smoothed)	0.32%	0.33%
Average Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)	3.26%	3.32%

**Ratio of Market Value of Assets to Payroll:** The relationship between assets and payroll is a useful indicator of the potential volatility of contributions. For example, if the Market Value of Assets is 4 times the payroll, a return on assets 5% different than assumed would equal 20% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in city contributions as a percentage of payroll.

**Ratio of Actuarial Accrued Liability to Payroll:** The ratio of liability to payroll may also be used as a measure of sensitivity of the liability itself. For example, if the Actuarial Accrued Liability is 5 times the payroll, a change in liability 2% other than assumed would equal 10% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in liability (and also city contributions) as a percentage of payroll.

The relationship between the Actuarial Accrued Liability and payroll is a useful indicator of the potential longer term asset-related volatility once the current UAAL is fully amortized. A funding policy that targets a funded



ratio of 100% is expected to result in the ratio of assets to payroll and the ratio of liability to payroll converging over time.

**Ratio of Active Members to Retirees and Beneficiaries:** A young plan with many active Members and few retirees will have a high ratio of active Member to retirees. A mature open plan may have close to the same number of active Members to retirees resulting in a ratio near 1. A very mature or closed plan may have significantly more retirees than active Members resulting in a ratio below 1.

**Net Cash Flow as a Percentage of Market Value of Assets:** A positive net cash flow means contributions exceed benefits and expenses. A negative cash flow means existing funds are being used to make payments. A certain amount of negative net cash flow is generally expected to occur when benefits are prefunded through a qualified trust. Large negative net cash flows as a percent of assets may indicate a very mature plan or a need for additional contributions.

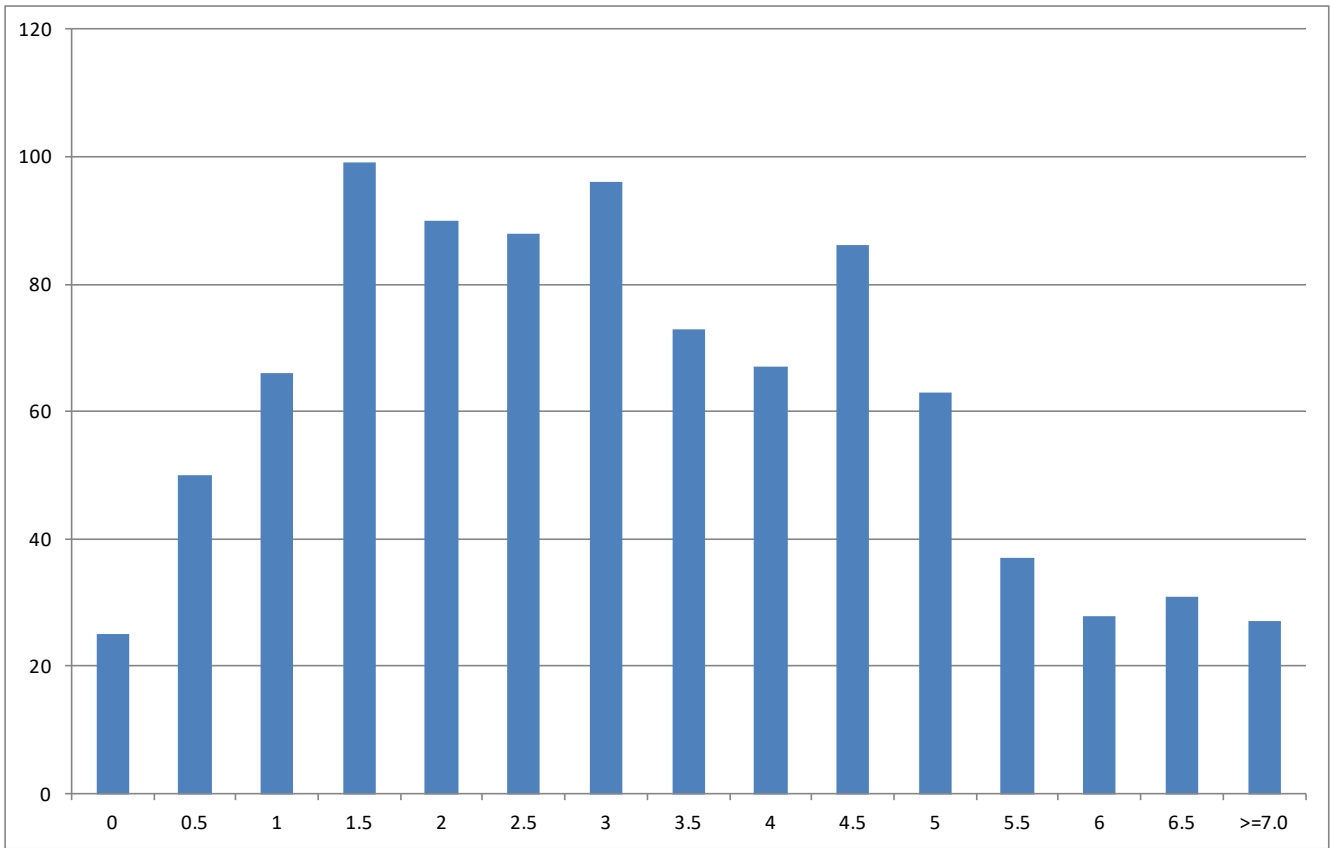
**Duration of Liabilities:** The duration of the Present Value of Future Benefits (PVFB) may be used to approximate the sensitivity to a 1% change in the assumed rate of return. For example, duration of 10 indicates that the PVFB would increase approximately 10% if the assumed rate of return were lowered 1%.

**Change in Contribution Rate with 10% Decline in Assets (Smoothed):** This shows the rate impact in one year if the Actuarial Value of Assets (AVA) was 10% lower than in the current actuarial valuation with the asset loss smoothed over a 10-year period as is done in the system-wide calculation of the AVA.

**Change in Contribution Rate with 10% Decline in Assets (Unsmoothed):** This shows the rate impact if the Actuarial Value of Assets was 10% lower than in the current actuarial valuation with the full asset loss recognized in the current valuation.

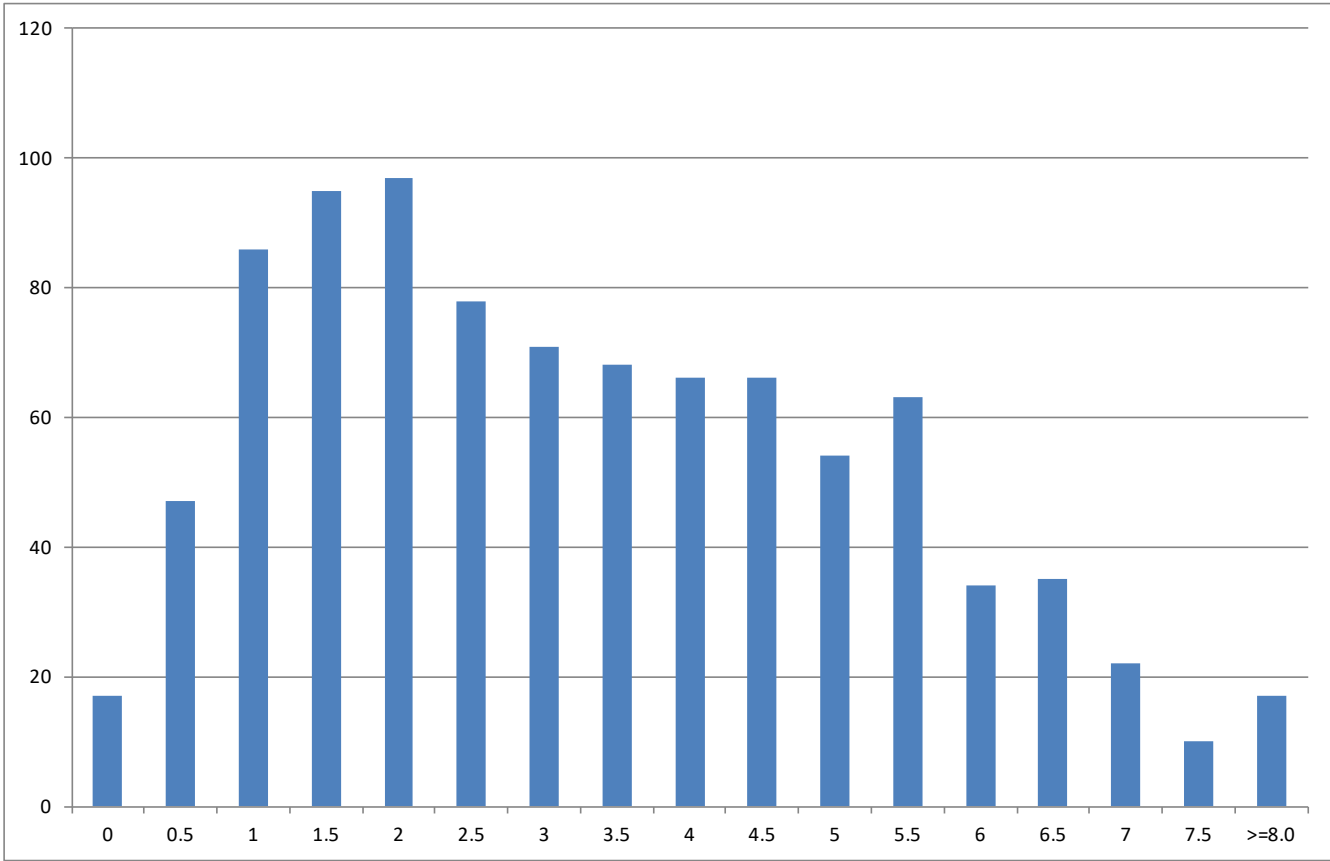
## Distribution of Measures

### Ratio of the Market Value of Assets to Payroll

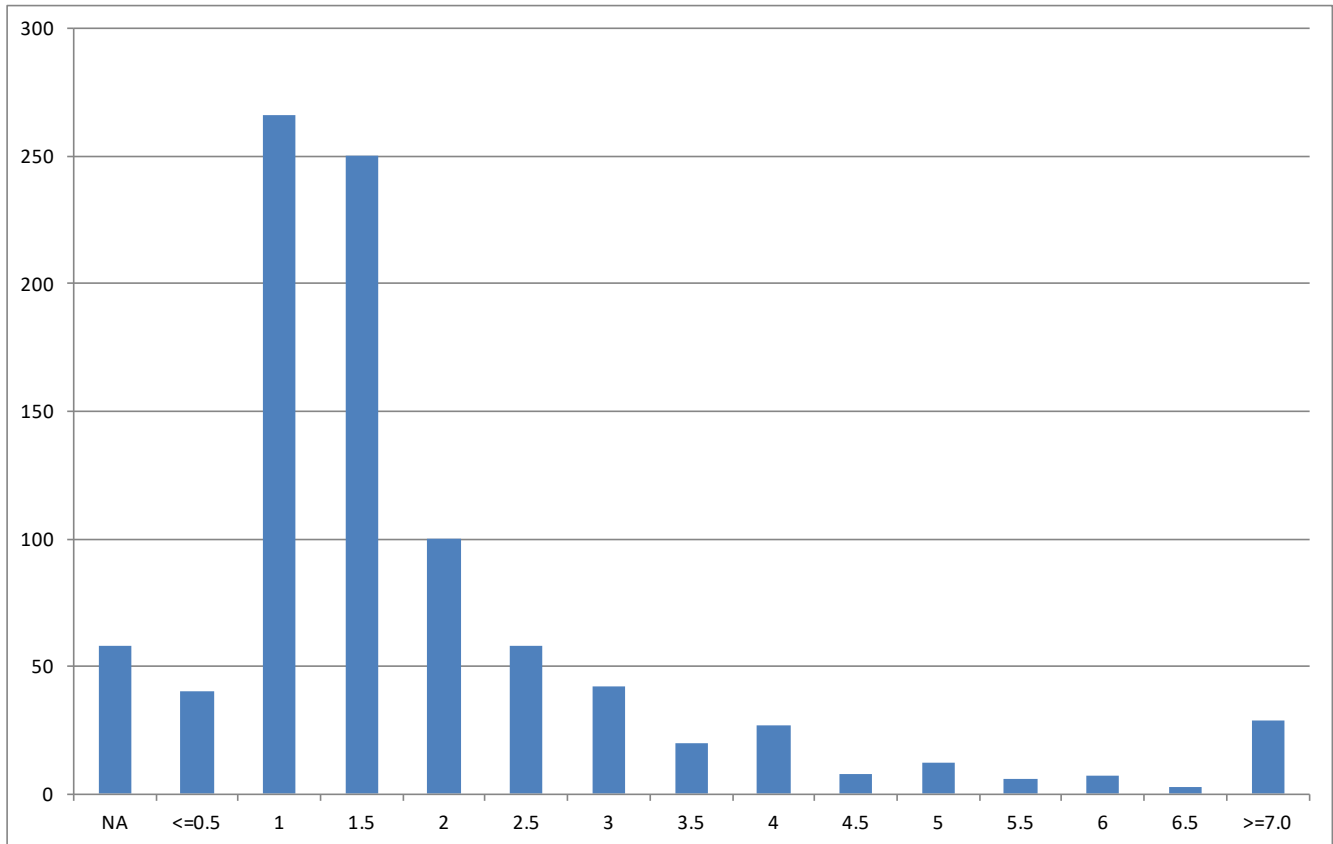


# Distribution of Measures

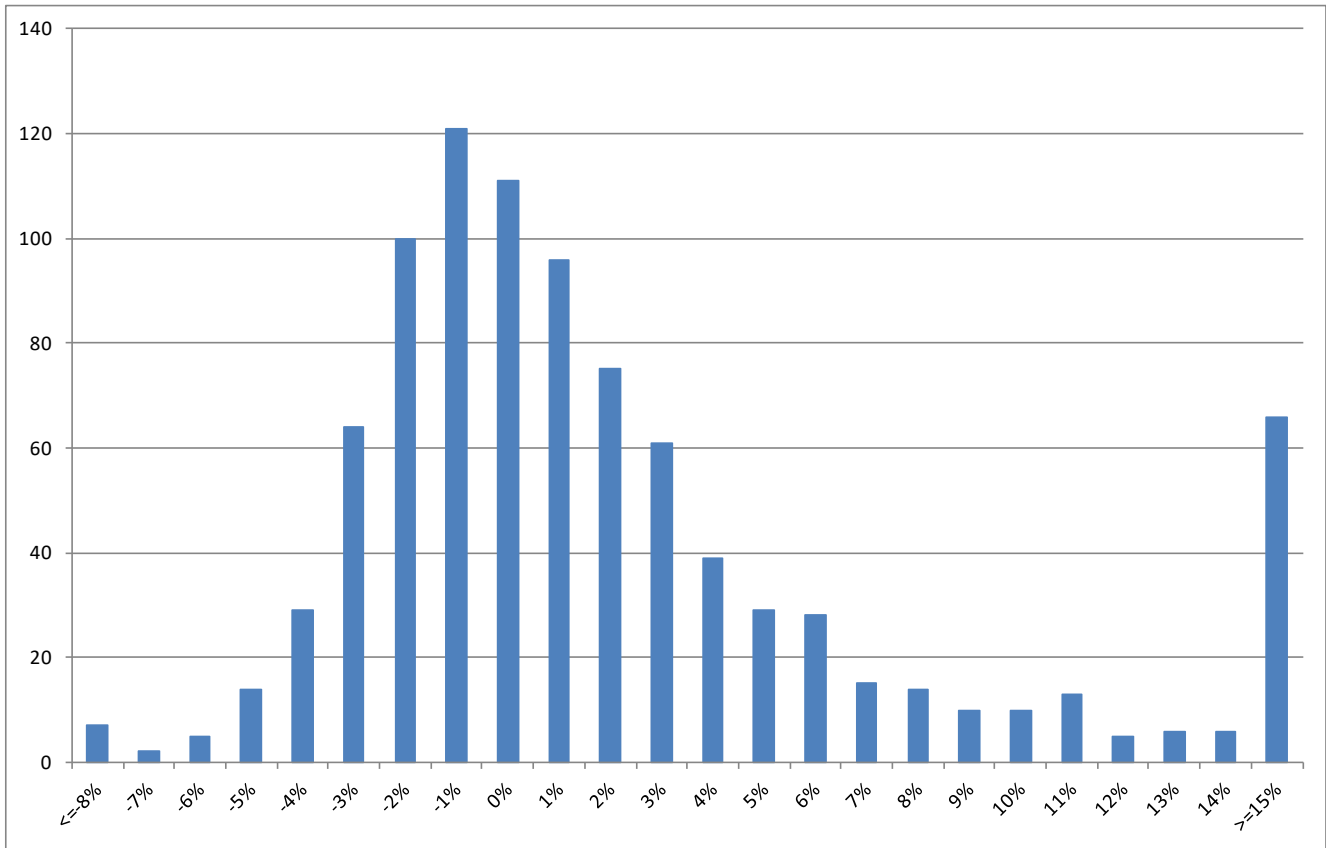
## Ratio of Actuarial Accrued Liability to Payroll



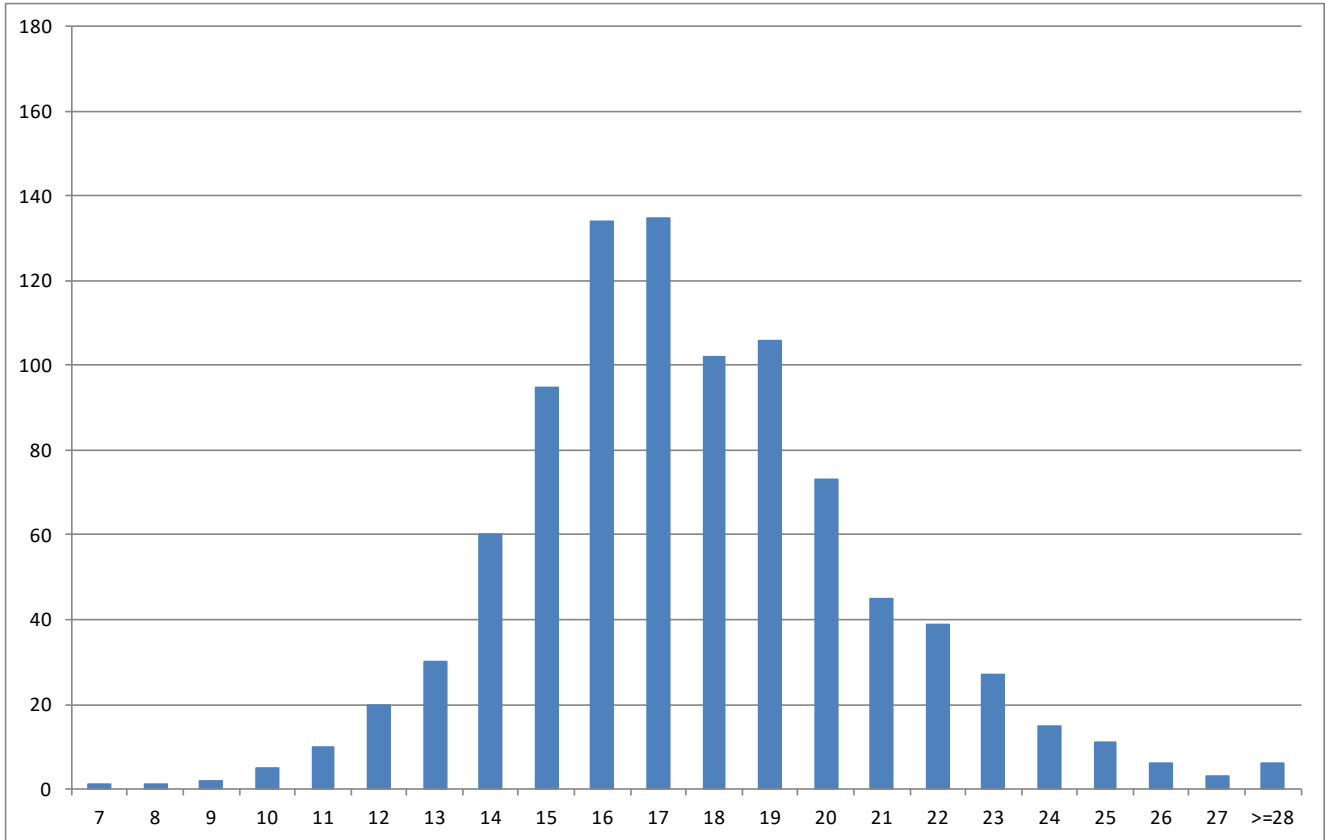
## Distribution of Measures Ratio of Actives to Retirees and Beneficiaries



## Distribution of Changes Net Cash Flow as a Percentage of Market Value of Assets

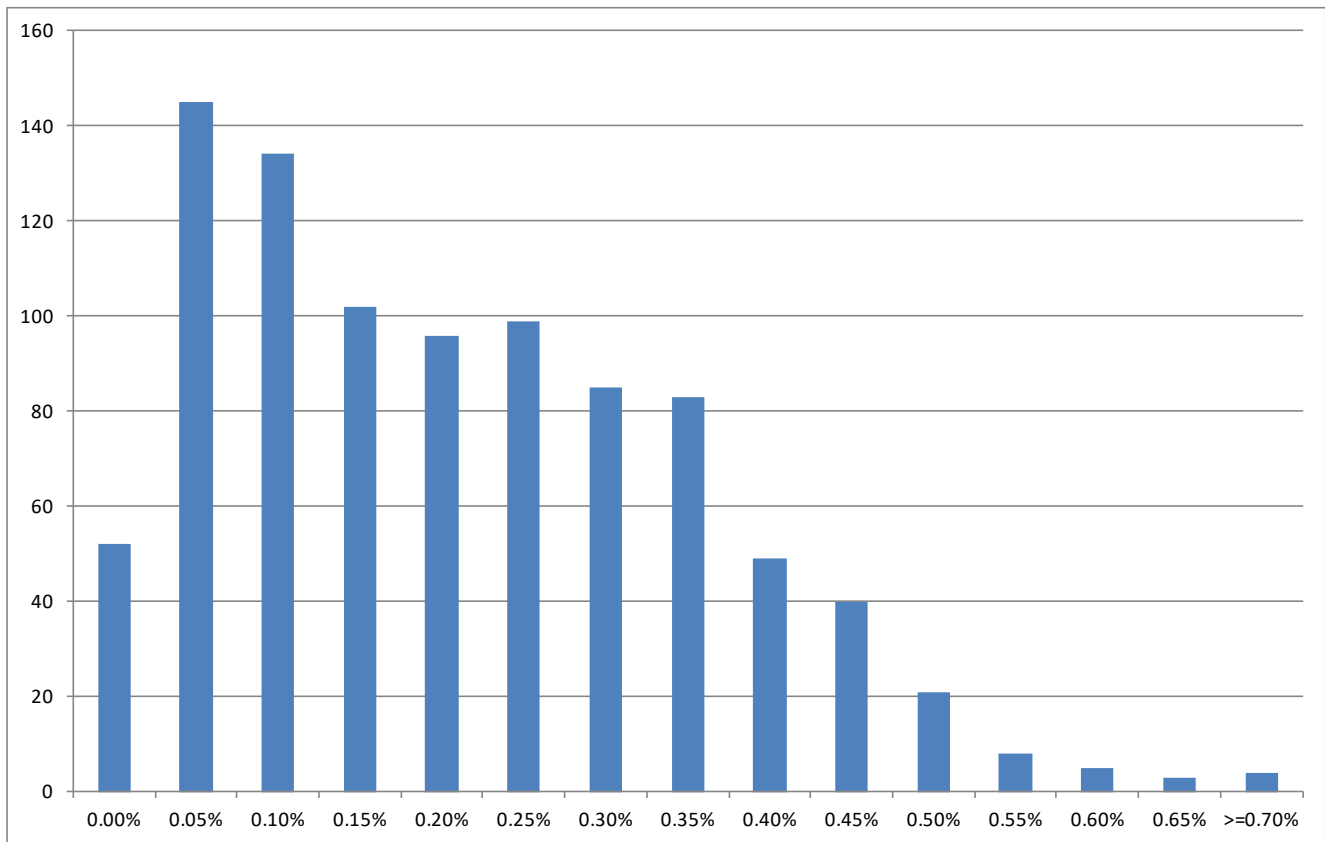


## Distribution of Measures Duration of Liabilities



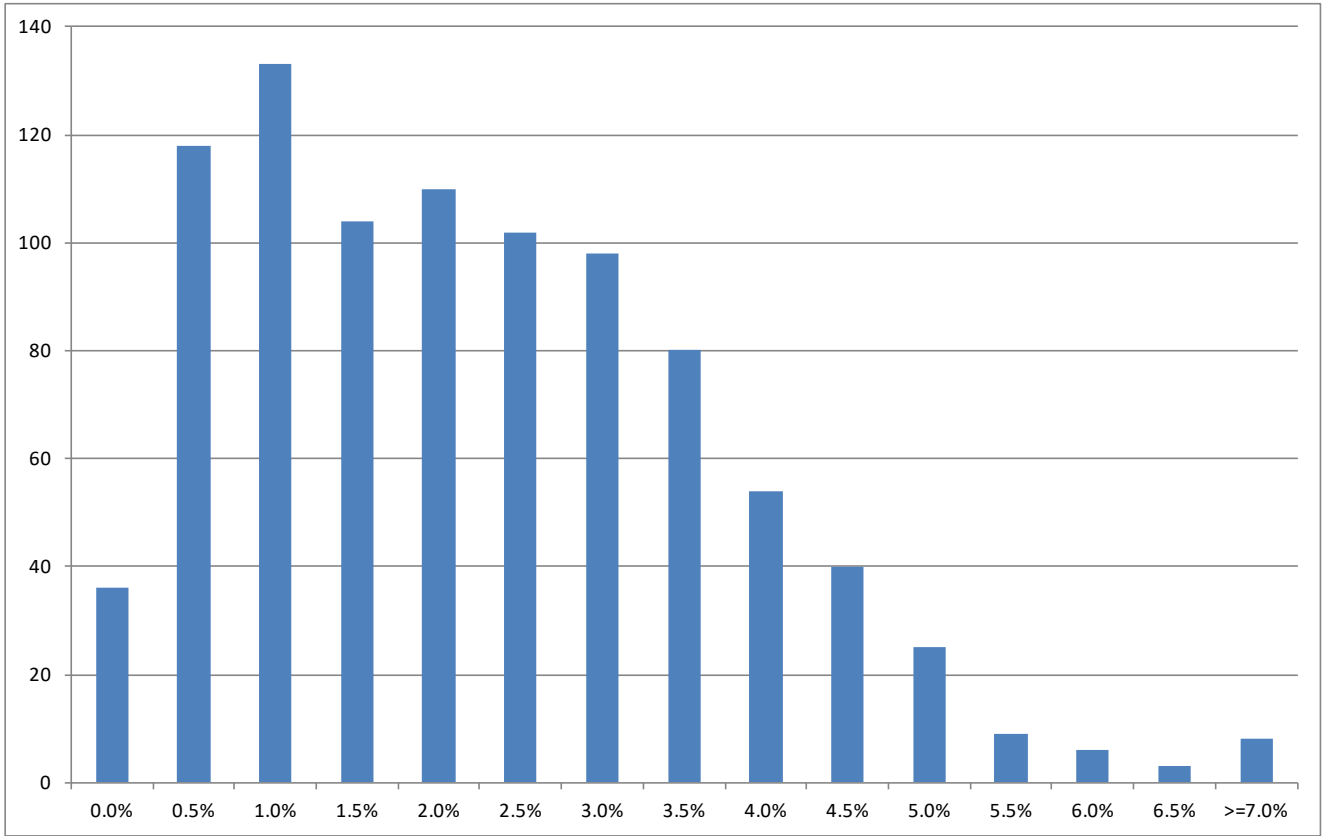
## Distribution of Changes

### Change in Contribution Rate with 10% Decline in Assets (Smoothed)



# Distribution of Changes

## Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)



## Low-Default-Risk Obligation Measure

Actuarial Standards of Practice No. 4 (ASOP No. 4) was revised and reissued in December 2021 by the Actuarial Standards Board (ASB). It includes a new calculation called a low-default-risk obligation measure (LDRM) to be prepared and issued annually for defined benefit pension plans. The transmittal memorandum for ASOP No. 4 includes the following explanation:

“The ASB believes that the calculation and disclosure of this measure provides appropriate, useful information for the intended user regarding the funded status of a pension plan. The calculation and disclosure of this additional measure is not intended to suggest that this is the “right” liability measure for a pension plan. However, the ASB does believe that this additional disclosure provides a more complete assessment of a plan’s funded status and provides additional information regarding the security of benefits that members have earned as of the measurement date.”

The LDRM estimates the amount of money the plan would need to invest in low risk securities to provide the benefits with greater certainty. The current model expects lower costs but with higher risk, which creates less certainty and a possibility of higher costs. The LDRM model creates higher expected costs but more predictability when compared to the current model. Thus, the difference between the two measures (Valuation and LDRM) is one illustration of the possible costs the sponsor could incur if there was a reduction in the investment risk in comparison to the current diversified portfolio. However, the downside risk would be limited in the scenarios where the current portfolio would fail to achieve returns in excess of the low-default-risk discount, in this case 5.49%.

The following information has been prepared in compliance with this new requirement. Unless otherwise noted, the measurement date, actuarial cost methods, and assumptions used are the same as for the funding valuation covered in this actuarial valuation report of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the Accrued Liability and the ADC that results from the differences between actual experience and the actuarial assumptions.

A. LDRM measure of benefits earned as of the measurement date:	\$ 56,291 million
B. Valuation liability at 6.75% on measurement date:	<u>\$ 47,901 million</u>
C. Cost to mitigate investment risk in the System’s portfolio:	\$ 8,390 million

Disclosures: Discount rate used to calculate LDRM: 5.49% (Intermediate FTSE Pension Discount Curve as of December 31, 2024). This measure may not be appropriate for assessing the need for or amount of future contributions as the current portfolio is expected to generate significantly more investment earnings than the low-default-risk portfolio. This measure is also not appropriate for assessing the sufficiency of plan assets to cover the estimated cost of settling the plan’s benefit obligation as this measure includes projections of salary increases and the ability for current members to continue to accrue eligibility and vesting service.



**Section 8**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION**

City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
4	Abernathy	1.6	1.7	2.3	0.1%	16.4	0.12%	1.24%
6	Abilene	4.8	5.0	1.1	-2.6%	15.6	0.36%	3.56%
7	Addison	5.6	6.2	1.1	-1.5%	16.7	0.41%	4.06%
8	Agua Dulce	1.0	1.1	NA	13.9%	13.3	0.16%	1.56%
10	Alamo	2.1	2.3	2.5	0.7%	21.3	0.15%	1.54%
12	Alamo Heights	4.3	5.1	1.0	0.2%	17.6	0.31%	3.13%
14	Alba	2.2	2.3	4.5	4.5%	15.5	0.18%	1.84%
16	Albany	1.9	2.0	1.2	0.4%	13.3	0.14%	1.43%
17	Aledo	1.6	1.5	1.5	7.6%	21.5	0.06%	0.93%
18	Alice	4.5	4.2	1.1	-3.1%	15.6	0.17%	2.39%
19	Allen	4.2	4.8	2.0	2.0%	19.4	0.31%	3.11%
21	Alma	0.4	0.5	NA	59.3%	20.2	0.03%	0.29%
20	Alpine	2.6	2.1	2.1	-2.2%	15.8	0.10%	0.97%
22	Alto	3.4	3.3	1.0	2.4%	23.3	0.29%	2.88%
23	Alton	2.0	2.0	3.4	4.2%	23.0	0.12%	1.37%
24	Alvarado	1.4	1.9	3.1	10.8%	23.0	0.10%	1.04%
26	Alvin	5.2	5.8	1.4	0.0%	17.5	0.39%	3.92%
28	Alvord	1.8	1.8	1.3	3.0%	18.9	0.15%	1.52%
30	Amarillo	4.7	5.6	1.3	-1.5%	16.3	0.35%	3.48%
32	Amherst	2.3	1.2	1.7	-0.1%	15.7	0.00%	0.75%
34	Anahuac	2.8	2.5	1.8	1.9%	16.9	0.10%	1.05%
36	Andrews	4.9	5.3	2.2	-1.1%	18.5	0.35%	3.53%
38	Angleton	3.5	3.8	1.8	-0.3%	17.8	0.25%	2.50%
40	Anna	1.5	1.6	7.8	12.3%	25.8	0.11%	1.06%
41	Annetta	0.9	0.8	NA	15.7%	19.6	0.03%	0.49%
44	Anson	1.8	1.5	2.4	0.8%	15.4	0.07%	0.74%
45	Anthony	1.0	1.2	3.4	10.6%	22.3	0.08%	0.75%
48	Aransas Pass	2.9	3.1	2.1	1.1%	19.3	0.21%	2.07%
50	Archer City	2.7	2.7	0.9	-0.3%	11.9	0.22%	2.43%
49	Arcola	0.4	0.4	5.4	14.4%	18.5	0.03%	0.32%
51	Argyle	3.2	3.1	1.0	1.7%	20.1	0.23%	2.32%
52	Arlington	6.6	6.7	1.2	-2.2%	17.3	0.47%	4.73%
54	Arp	1.9	2.2	1.4	6.8%	21.7	0.18%	1.78%
60	Aspermont	2.4	1.9	2.3	-1.1%	13.7	0.00%	0.54%
62	Athens	4.4	5.1	1.1	-2.0%	17.7	0.32%	3.19%
64	Atlanta	2.8	2.9	1.5	0.1%	15.6	0.21%	2.12%
66	Aubrey	1.1	1.3	4.2	11.3%	26.0	0.08%	0.81%
67	Aurora	0.3	0.3	NA	64.1%	19.8	0.04%	0.44%
72	Avery	0.2	0.3	NA	29.8%	29.0	0.03%	0.35%
74	Avinger	5.4	4.4	1.0	-4.3%	13.8	0.00%	0.00%
75	Azle	3.5	4.2	1.3	3.4%	19.4	0.25%	2.50%
77	Baird	2.7	2.2	1.4	-1.6%	14.6	0.10%	0.98%
78	Balch Springs	3.9	4.6	1.3	1.9%	19.5	0.28%	2.83%
79	Balcones Heights	5.5	5.6	0.7	-3.9%	15.9	0.40%	4.01%
80	Ballinger	2.9	3.7	1.0	-0.8%	17.0	0.21%	2.10%
82	Balmerhea	2.0	1.5	NA	2.5%	15.9	0.00%	0.51%
83	Bandera	3.0	3.0	1.3	1.5%	18.6	0.22%	2.21%
84	Bangs	4.6	4.1	1.6	-1.4%	17.2	0.17%	1.79%
90	Bartlett	3.2	3.1	1.5	3.0%	20.3	0.22%	2.23%
91	Bartonville	1.7	1.7	1.0	0.5%	17.7	0.16%	1.64%
92	Bastrop	2.8	3.1	2.3	3.3%	19.9	0.20%	1.97%
94	Bay City	4.4	4.7	1.1	-2.4%	15.6	0.33%	3.26%
93	Bayou Vista	1.4	1.2	0.9	1.3%	16.8	0.05%	0.59%
96	Baytown	5.2	6.0	1.6	0.4%	18.4	0.37%	3.66%
103	Beasley	0.2	0.3	NA	55.3%	22.5	0.03%	0.27%
98	Beaumont	7.5	8.3	1.0	-2.0%	15.3	0.53%	5.28%
100	Bedford	2.3	3.3	2.2	6.0%	19.5	0.16%	1.63%
101	Bee Cave	2.2	2.3	4.4	4.1%	20.0	0.16%	1.57%
102	Beeville	3.0	2.4	1.2	-2.9%	15.9	0.11%	1.16%
106	Bellaire	6.7	7.8	1.0	-1.6%	15.9	0.48%	4.82%
109	Bellmead	3.9	3.8	2.1	0.8%	18.6	0.29%	2.94%
110	Bells	1.2	1.1	1.4	7.4%	21.3	0.05%	0.46%
112	Bellville	4.7	5.6	1.0	-0.9%	15.3	0.33%	3.33%
114	Belton	2.7	3.1	1.9	2.2%	19.0	0.20%	1.99%
118	Benbrook	6.3	6.8	1.3	-1.2%	17.5	0.45%	4.48%
120	Benjamin	0.3	0.8	3.0	39.0%	23.8	0.05%	0.49%
121	Berryville	1.9	1.8	1.0	0.5%	12.3	0.08%	1.77%
123	Bertram	1.1	1.0	2.9	5.0%	19.7	0.04%	0.54%
119	Beverly Hills	0.2	0.2	NA	36.8%	22.9	0.01%	0.09%
124	Big Lake	4.6	5.9	2.7	2.9%	16.7	0.33%	3.27%
126	Big Sandy	2.3	2.3	1.0	-3.5%	15.0	0.22%	2.19%
128	Big Spring	5.9	6.8	0.9	-2.0%	15.5	0.44%	4.40%
132	Bishop	2.4	2.4	1.3	-2.4%	15.1	0.18%	1.83%
134	Blanco	1.7	1.4	1.0	2.4%	19.9	0.07%	0.70%
140	Blooming Grove	4.0	4.2	0.8	-0.5%	15.5	0.59%	5.89%
142	Blossom	4.5	4.2	1.0	-0.4%	13.6	0.16%	3.75%
143	Blue Mound	1.6	1.4	1.5	2.6%	21.9	0.06%	0.63%
144	Blue Ridge	1.0	0.8	6.0	-13.2%	20.2	0.04%	0.40%
148	Boerne	4.0	4.9	2.2	2.6%	18.8	0.29%	2.91%
150	Bogata	1.5	1.1	1.0	-4.2%	19.4	0.00%	0.52%

**Section 8**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION**

City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
152	Bonham	3.1	3.4	1.5	-1.1%	17.4	0.23%	2.33%
154	Booker	3.3	3.3	4.5	2.0%	16.2	0.17%	2.86%
156	Borger	4.6	5.2	1.5	-0.8%	18.3	0.34%	3.41%
158	Bovina	1.4	1.2	1.6	-9.2%	16.9	0.05%	0.55%
160	Bowie	4.5	4.5	1.1	-0.7%	16.3	0.32%	3.21%
162	Boyd	1.0	1.0	3.3	4.5%	22.4	0.04%	0.56%
166	Brady	3.1	3.2	1.3	1.7%	16.8	0.22%	2.20%
170	Brazoria	4.2	3.7	1.1	-2.0%	15.3	0.16%	1.72%
172	Breckenridge	3.0	3.2	1.1	-1.4%	15.7	0.26%	2.57%
174	Bremond	4.2	4.2	NA	5.4%	14.3	0.49%	4.86%
176	Brenham	4.3	5.3	1.2	0.1%	16.4	0.31%	3.11%
177	Bridge City	5.9	7.0	0.9	-1.3%	15.5	0.39%	3.94%
178	Bridgeport	2.9	3.4	1.4	3.4%	20.5	0.23%	2.28%
180	Bronte	3.0	3.0	5.0	3.7%	11.5	0.35%	3.45%
182	Brookshire	2.9	3.3	2.2	0.2%	17.0	0.24%	2.39%
184	Brownfield	5.6	4.4	1.5	-2.9%	15.2	0.22%	2.13%
186	Brownsboro	0.9	1.4	3.5	6.8%	13.8	0.10%	1.02%
10188	Brownsville	6.0	6.6	1.4	-0.9%	18.0	0.43%	4.26%
20188	Brownsville PUB	5.6	6.6	1.6	-0.1%	17.1	0.42%	4.19%
10190	Brownwood	5.1	5.6	1.2	-1.3%	16.5	0.37%	3.66%
30190	Brownwood Health Dept.	2.5	3.1	1.8	2.9%	19.0	0.18%	1.82%
20190	Brownwood Library	3.7	1.8	1.3	-2.4%	16.1	0.00%	0.00%
195	Bruceville-Eddy	2.4	2.5	1.9	1.2%	20.9	0.18%	1.80%
192	Bryan	5.8	5.8	1.2	-1.3%	17.5	0.42%	4.21%
193	Bryson	6.7	4.6	1.5	-2.9%	15.6	0.00%	1.24%
194	Buda	2.1	2.4	4.3	6.3%	21.8	0.16%	1.56%
196	Buffalo	2.5	2.4	1.1	-4.5%	13.9	0.10%	1.34%
198	Bullard	2.2	2.7	5.3	5.5%	19.8	0.16%	1.56%
203	Bulverde	1.8	1.9	2.2	5.1%	20.7	0.13%	1.30%
199	Bunker Hill Village	4.8	5.4	1.3	1.0%	15.7	0.46%	4.57%
200	Burkburnett	3.9	4.2	1.2	-2.1%	16.5	0.28%	2.81%
202	Burleson	3.9	4.6	1.7	1.8%	20.1	0.28%	2.75%
204	Burnet	3.5	3.8	1.6	0.6%	19.0	0.25%	2.55%
205	Byers	0.7	1.0	NA	16.5%	21.3	0.11%	1.14%
207	Cactus	1.2	1.4	5.1	7.7%	24.8	0.09%	0.87%
208	Caddo Mills	0.9	1.3	5.2	11.0%	20.3	0.07%	0.68%
210	Caldwell	4.4	4.3	1.6	-1.8%	14.3	0.26%	3.24%
211	Callisburg	0.4	0.4	NA	28.8%	18.9	0.08%	0.84%
212	Calvert	1.6	1.8	1.4	8.5%	13.6	0.14%	1.36%
214	Cameron	3.0	3.6	1.1	0.7%	16.5	0.22%	2.22%
216	Campbell	5.4	5.2	1.0	-7.2%	10.5	0.21%	8.01%
220	Canadian	4.9	5.6	1.7	1.6%	17.0	0.35%	3.49%
221	Caney City	4.4	3.0	1.0	-17.2%	14.5	0.00%	0.00%
222	Canton	3.2	3.6	2.1	2.8%	16.9	0.24%	2.43%
224	Canyon	4.8	5.1	1.7	-1.2%	18.1	0.33%	3.34%
227	Carmine	3.1	2.5	2.0	2.3%	19.1	0.10%	1.28%
228	Carrizo Springs	3.3	3.2	1.7	-3.8%	14.1	0.11%	1.89%
230	Carrrollton	6.9	7.1	1.0	-2.0%	16.3	0.50%	5.02%
232	Carthage	7.6	8.7	1.0	-2.5%	14.8	0.55%	5.54%
231	Castle Hills	5.1	5.7	1.0	-1.4%	16.7	0.37%	3.74%
234	Castroville	2.3	2.4	1.2	1.2%	17.4	0.17%	1.68%
238	Cedar Hill	4.8	5.3	1.4	-0.1%	18.4	0.34%	3.39%
239	Cedar Park	3.4	4.2	2.4	4.4%	20.8	0.25%	2.45%
240	Celeste	0.7	0.7	3.0	9.8%	14.4	0.08%	0.79%
242	Celina	1.1	1.3	7.0	16.2%	25.1	0.08%	0.79%
244	Center	4.5	4.7	1.5	-0.3%	18.0	0.32%	3.20%
246	Centerville	5.9	5.7	2.0	-0.7%	12.3	0.26%	7.53%
247	Chandler	1.2	1.3	2.5	9.5%	15.9	0.09%	0.86%
248	Charlotte	1.4	1.1	3.3	0.8%	16.8	0.05%	0.50%
249	Chester	15.8	13.9	0.3	-8.0%	9.5	0.62%	6.14%
245	Chico	2.3	2.4	0.5	-3.6%	11.3	0.30%	3.04%
250	Childress	4.0	4.7	1.3	0.8%	16.8	0.30%	2.96%
251	Chillicothe	1.7	1.2	NA	11.3%	13.3	0.07%	0.66%
252	China Grove	0.1	0.4	NA	100.0%	26.4	0.01%	0.07%
253	Chireno	5.1	6.4	1.6	0.0%	16.1	0.49%	4.89%
255	Cibolo	2.2	2.4	3.0	6.1%	22.3	0.16%	1.58%
256	Cisco	2.7	2.4	1.8	-1.6%	17.9	0.11%	1.12%
258	Clarendon	2.9	2.4	0.9	-3.1%	11.0	0.10%	1.01%
259	Clarksville	4.9	3.8	0.9	-1.9%	15.6	0.19%	1.90%
260	Clarksville City	6.3	5.5	1.0	-4.6%	14.4	0.22%	2.27%
263	Clear Lake Shores	3.0	3.2	2.7	3.1%	19.9	0.21%	2.10%
264	Cleburne	4.8	5.6	1.1	-1.7%	15.8	0.36%	3.61%
266	Cleveland	2.7	2.9	1.5	0.4%	18.7	0.20%	1.98%
268	Clifton	2.1	2.3	1.2	0.4%	16.4	0.15%	1.52%
271	Clute	4.5	4.5	1.2	-0.9%	18.1	0.34%	3.38%
272	Clyde	3.0	3.2	2.2	2.8%	17.6	0.21%	2.13%
274	Coahoma	4.3	4.1	0.7	-1.1%	12.2	0.16%	3.78%
276	Cockrell Hill	4.4	4.2	1.1	0.2%	19.0	0.17%	2.64%
279	Coldspring	0.1	0.2	NA	79.1%	24.0	0.02%	0.17%
278	Coleman	6.0	6.5	0.8	-1.7%	14.4	0.47%	4.74%

**Section 8**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
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280	College Station	5.0	5.5	1.5	0.4%	18.4	0.36%	3.62%
281	Colleyville	4.5	4.7	1.1	-0.4%	17.3	0.32%	3.21%
282	Collinsville	1.1	1.0	2.7	8.2%	20.0	0.04%	0.47%
283	Colmesneil	2.9	2.9	3.0	3.5%	17.1	0.45%	4.48%
284	Colorado City	4.3	4.1	1.0	-1.6%	14.7	0.18%	2.82%
286	Columbus	5.2	5.4	0.9	-1.1%	15.8	0.38%	3.84%
288	Comanche	2.6	2.8	1.2	-0.9%	15.6	0.18%	1.80%
289	Combes	0.6	1.0	7.0	9.6%	18.9	0.05%	0.47%
290	Commerce	3.4	3.5	1.1	0.0%	18.0	0.26%	2.56%
294	Conroe	4.4	5.0	2.1	0.8%	18.9	0.31%	3.10%
295	Converse	3.3	3.7	2.0	1.6%	20.5	0.24%	2.43%
298	Cooper	2.9	3.1	1.4	-2.8%	12.9	0.22%	2.16%
299	Coppell	6.1	6.8	1.1	-0.5%	18.0	0.43%	4.34%
297	Copper Canyon	1.6	1.5	1.2	5.3%	15.1	0.06%	1.07%
300	Copperas Cove	4.5	5.1	1.0	-0.6%	17.5	0.33%	3.30%
301	Corinth	4.1	4.6	1.4	2.3%	19.8	0.30%	2.95%
302	Corpus Christi	5.0	5.5	1.1	-1.4%	15.6	0.36%	3.59%
304	Corrigan	1.6	1.5	1.6	-2.5%	16.8	0.06%	0.80%
306	Corsicana	5.9	6.5	0.9	-1.9%	15.5	0.50%	4.97%
307	Cottonwood Shores	0.5	1.0	19.0	33.4%	22.1	0.04%	0.36%
308	Cotulla	1.7	1.8	2.0	1.0%	16.2	0.12%	1.25%
311	Covington	0.4	0.3	NA	-4.6%	19.0	0.02%	0.23%
310	Crandall	2.5	2.5	2.5	4.4%	22.5	0.19%	1.86%
312	Crane	5.0	4.6	1.6	-2.9%	16.9	0.18%	2.50%
314	Crawford	0.9	0.8	6.0	0.7%	19.6	0.03%	0.53%
315	Creedmoor	0.4	0.4	5.0	19.7%	18.0	0.04%	0.43%
316	Crockett	4.3	4.7	0.9	-1.1%	17.4	0.35%	3.49%
318	Crosbyton	4.3	3.0	0.9	-3.1%	15.5	0.16%	1.60%
320	Cross Plains	6.9	6.5	1.8	-2.6%	13.1	0.25%	4.79%
321	Cross Roads	1.0	1.0	4.0	10.9%	21.1	0.04%	0.67%
322	Crowell	0.5	0.6	9.0	18.6%	19.3	0.05%	0.50%
323	Crowley	2.6	3.0	1.8	2.6%	21.0	0.20%	1.95%
324	Crystal City	2.8	2.3	1.8	-0.9%	14.6	0.11%	1.12%
326	Cuero	3.2	3.5	1.6	0.2%	18.1	0.23%	2.25%
328	Cumby	0.7	0.6	1.7	3.4%	17.3	0.03%	0.37%
332	Daingerfield	3.3	3.1	1.2	-5.2%	16.5	0.12%	1.52%
334	Daisetta	2.0	1.6	3.5	2.0%	11.1	0.09%	0.84%
336	Dalhart	3.1	2.8	1.3	-3.6%	15.5	0.13%	1.49%
1502	Dallas Police and Fire PS	0.5	0.5	7.7	31.4%	20.4	0.02%	0.30%
339	Dalworthington Gardens	5.1	6.3	1.4	2.0%	18.8	0.39%	3.86%
340	Danbury	1.4	1.4	4.5	2.1%	16.1	0.06%	1.20%
341	Darrouzett	3.3	3.2	1.5	-0.9%	11.3	0.13%	3.94%
342	Dawson	0.2	0.4	NA	43.5%	18.2	0.03%	0.32%
344	Dayton	2.5	3.3	1.4	6.2%	19.7	0.18%	1.79%
352	De Leon	1.7	1.7	0.8	-5.0%	14.2	0.06%	1.37%
10366	DeSoto	4.7	5.0	1.2	-1.1%	17.4	0.34%	3.40%
346	Decatur	3.6	4.3	1.7	1.6%	18.6	0.26%	2.62%
348	Deer Park	6.3	6.7	1.4	-1.2%	16.9	0.46%	4.62%
350	Dekalb	2.0	1.9	0.9	3.0%	18.9	0.08%	1.27%
354	Del Rio	1.8	2.5	2.6	5.5%	18.6	0.13%	1.31%
353	Dell City	4.6	4.8	1.5	-7.3%	13.8	0.58%	5.76%
356	Denison	4.6	4.7	1.1	-2.3%	16.1	0.34%	3.40%
358	Denton	4.6	5.3	1.6	0.7%	18.2	0.33%	3.35%
360	Denver City	6.1	6.1	1.3	-3.5%	13.9	0.47%	4.69%
362	Deport	0.7	0.7	3.0	0.2%	15.4	0.12%	1.22%
370	Devine	3.1	4.2	1.7	2.9%	16.2	0.23%	2.31%
371	Diboll	6.1	6.3	0.7	-2.5%	16.9	0.50%	5.03%
372	Dickens	1.4	1.2	NA	10.1%	18.6	0.05%	0.76%
373	Dickinson	3.1	3.2	1.8	1.0%	17.8	0.23%	2.26%
374	Dilley	1.6	1.8	1.4	2.5%	18.7	0.13%	1.30%
376	Dimmitt	5.2	4.6	1.0	-3.3%	14.9	0.21%	2.23%
382	Donna	1.8	2.2	3.3	6.7%	20.0	0.13%	1.32%
379	Double Oak	1.9	1.9	1.3	6.0%	17.1	0.16%	1.63%
383	Dripping Springs	0.7	0.7	21.3	14.4%	21.7	0.05%	0.51%
385	Driscoll	1.1	1.0	5.0	0.2%	15.2	0.03%	0.38%
384	Dublin	3.3	3.7	1.2	1.4%	20.8	0.24%	2.43%
386	Dumas	3.7	4.4	1.4	-0.3%	17.9	0.26%	2.63%
388	Duncanville	5.7	6.4	0.9	-4.1%	15.4	0.41%	4.11%
394	Eagle Lake	4.2	4.2	1.0	-3.0%	15.0	0.34%	3.37%
396	Eagle Pass	3.8	4.3	1.9	0.6%	18.9	0.28%	2.75%
397	Early	1.7	1.7	4.0	2.8%	19.1	0.12%	1.20%
399	Earth	1.4	1.4	1.0	-0.6%	13.0	0.17%	1.72%
393	East Bernard	1.1	1.1	2.0	7.1%	19.4	0.04%	0.95%
401	East Mountain	4.7	4.2	1.5	1.4%	19.4	0.19%	2.02%
395	East Tawakoni	2.4	2.1	2.2	-2.1%	17.8	0.10%	0.97%
398	Eastland	3.1	3.0	1.6	0.4%	17.6	0.11%	2.02%
402	Ector	1.7	1.5	2.5	-8.5%	12.5	0.06%	0.65%
406	Eden	3.0	2.9	0.8	-4.1%	14.4	0.21%	2.52%
408	Edgewood	1.2	1.2	1.7	6.3%	16.5	0.10%	1.03%
410	Edinburg	3.5	4.2	2.8	1.8%	19.9	0.25%	2.45%

**Section 8**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION**

City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
412	Edna	5.3	5.6	0.9	-2.4%	15.2	0.38%	3.82%
414	El Campo	4.7	5.4	1.4	-0.3%	17.2	0.34%	3.40%
416	Eldorado	3.7	4.2	3.2	-1.0%	15.1	0.28%	2.76%
418	Electra	2.2	2.1	1.0	-1.7%	13.2	0.09%	1.29%
420	Elgin	2.6	2.9	2.0	3.1%	19.1	0.19%	1.90%
422	Elkhart	2.5	2.1	1.3	-2.3%	15.1	0.09%	0.90%
427	Elmendorf	0.7	0.8	19.0	17.0%	20.8	0.05%	0.53%
432	Emory	2.1	2.1	2.0	2.9%	17.6	0.11%	1.46%
436	Ennis	4.8	5.4	1.3	0.2%	18.2	0.36%	3.58%
437	Escobares	0.4	0.3	NA	31.2%	21.2	0.02%	0.32%
439	Eules	7.4	7.9	1.2	-1.0%	16.8	0.53%	5.29%
440	Eustace	2.2	2.3	1.1	4.3%	17.4	0.19%	1.89%
441	Everman	1.9	2.3	2.0	0.7%	21.1	0.15%	1.45%
443	Fair Oaks Ranch	2.7	2.9	2.6	3.7%	21.4	0.19%	1.93%
442	Fairfield	4.4	4.2	1.2	-2.3%	15.1	0.17%	2.52%
445	Fairview	2.4	2.8	3.8	5.7%	21.7	0.17%	1.74%
20444	Falfurrias	1.9	1.7	1.8	-3.2%	15.1	0.07%	0.87%
446	Falls City	2.1	2.2	1.7	3.2%	15.9	0.25%	2.53%
448	Farmers Branch	8.1	8.8	0.9	-2.0%	16.3	0.58%	5.82%
450	Farmersville	2.5	3.2	1.6	-0.7%	20.1	0.18%	1.78%
451	Farwell	4.5	3.6	1.0	-0.8%	14.8	0.16%	1.67%
452	Fate	1.4	1.4	5.2	10.0%	23.9	0.05%	0.94%
454	Fayetteville	2.5	2.5	2.0	1.4%	10.9	0.42%	4.20%
456	Ferris	1.5	1.8	1.3	4.6%	22.4	0.11%	1.13%
458	Flatonia	6.0	6.1	1.4	0.1%	15.4	0.43%	4.27%
460	Florence	1.3	1.2	2.7	4.9%	18.8	0.06%	0.60%
20462	Floresville	2.5	2.9	1.7	1.3%	18.5	0.18%	1.82%
463	Flower Mound	3.6	4.4	1.7	1.0%	18.9	0.27%	2.69%
464	Floydada	4.9	5.2	1.2	-1.4%	15.1	0.36%	3.63%
465	Follett	1.1	2.8	1.0	5.3%	13.6	0.23%	2.29%
468	Forest Hill	5.5	6.0	0.7	-0.8%	18.4	0.40%	4.03%
470	Forney	2.2	2.5	6.0	6.3%	24.2	0.16%	1.64%
472	Fort Stockton	3.1	3.5	1.4	-0.5%	17.2	0.23%	2.27%
476	Franklin	1.5	1.5	2.5	6.4%	19.9	0.06%	1.02%
478	Frankston	1.2	1.2	3.0	2.6%	16.4	0.05%	0.85%
480	Fredericksburg	4.3	5.6	1.4	0.6%	17.3	0.31%	3.10%
482	Freeport	4.2	4.9	1.4	0.5%	18.9	0.30%	2.99%
481	Freer	2.1	2.2	1.4	-3.9%	17.1	0.15%	1.52%
483	Friendswood	5.1	5.6	1.3	-0.4%	17.7	0.35%	3.55%
484	Friona	4.2	4.5	1.6	-1.2%	16.5	0.31%	3.06%
486	Frisco	3.4	3.8	3.9	4.0%	21.4	0.25%	2.47%
487	Fritch	3.4	2.3	2.1	0.9%	20.2	0.13%	1.30%
488	Frost	1.7	1.7	0.7	5.2%	12.5	0.46%	4.59%
491	Fulshear	1.0	0.9	9.9	12.1%	23.5	0.07%	0.68%
493	Fulton	1.4	1.2	3.8	7.2%	18.9	0.04%	0.47%
492	Gainesville	4.3	4.7	1.3	5.0%	17.4	0.32%	3.21%
494	Galena Park	5.5	5.7	1.2	-0.9%	16.7	0.38%	3.84%
498	Ganado	8.3	8.2	0.8	-2.0%	13.7	0.74%	7.45%
499	Garden Ridge	2.3	2.5	1.3	1.7%	16.3	0.17%	1.65%
500	Garland	6.4	7.2	1.1	-2.7%	16.0	0.45%	4.49%
501	Garrett	0.3	0.4	NA	29.8%	21.6	0.03%	0.30%
502	Garrison	7.4	6.4	0.7	-2.7%	15.2	0.30%	2.99%
503	Gary	3.1	4.1	1.0	4.4%	18.1	0.47%	4.66%
504	Gatesville	5.1	5.5	1.3	-1.4%	17.6	0.36%	3.62%
505	George West	1.5	1.5	2.1	0.2%	18.4	0.11%	1.06%
506	Georgetown	2.9	3.3	2.9	3.7%	20.4	0.21%	2.11%
510	Giddings	5.1	6.1	1.1	-1.2%	15.0	0.37%	3.66%
512	Gilmer	4.6	5.2	0.9	-1.7%	17.0	0.33%	3.29%
514	Gladewater	3.0	2.9	1.0	-0.6%	17.4	0.14%	2.13%
516	Glen Rose	4.5	4.9	1.0	0.5%	16.5	0.33%	3.31%
517	Glenn Heights	1.9	1.7	1.3	1.9%	19.1	0.08%	0.77%
518	Godley	0.6	0.6	3.4	8.8%	25.9	0.04%	0.42%
519	Goldsmith	2.1	2.0	4.0	1.5%	12.2	0.08%	2.23%
520	Goldthwaite	9.1	10.6	0.8	-2.7%	13.9	0.76%	7.63%
522	Goliad	3.5	3.0	1.1	-2.9%	15.1	0.12%	1.21%
524	Gonzales	3.7	4.3	1.7	0.7%	18.2	0.27%	2.65%
527	Gordon	0.4	0.4	4.0	19.2%	20.6	0.05%	0.48%
530	Gorman	1.6	1.9	4.0	6.4%	14.0	0.21%	2.12%
532	Graford	1.5	1.5	1.5	-2.7%	15.3	0.05%	1.82%
10534	Graham	4.3	4.8	1.0	-2.9%	15.9	0.32%	3.21%
536	Granbury	3.9	4.6	1.5	1.8%	17.6	0.29%	2.90%
540	Grand Prairie	6.0	6.1	1.5	-1.0%	18.1	0.43%	4.34%
542	Grand Saline	3.3	3.4	1.1	-0.3%	16.5	0.24%	2.44%
544	Grandview	2.0	2.1	1.4	5.5%	20.2	0.15%	1.48%
546	Granger	1.6	1.4	0.7	4.7%	17.2	0.07%	0.76%
547	Granite Shoals	1.1	1.0	3.3	7.0%	22.5	0.05%	0.64%
548	Grapeland	1.5	1.3	1.1	0.1%	21.3	0.06%	0.60%
550	Grapevine	6.1	6.9	1.2	-0.5%	17.1	0.43%	4.32%
552	Greenville	5.1	5.8	1.1	-0.9%	16.0	0.37%	3.67%
551	Gregory	1.4	1.0	2.6	1.6%	20.0	0.06%	0.56%

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553	Grey Forest	6.6	7.3	1.2	-1.7%	16.3	0.44%	4.42%
556	Groesbeck	1.6	1.6	1.5	-1.9%	15.5	0.12%	1.19%
558	Groom	3.1	2.9	0.6	-4.1%	12.0	0.11%	3.12%
559	Groves	6.5	6.4	0.8	-5.4%	14.4	0.47%	4.67%
560	Groveton	2.7	2.1	0.6	-22.8%	10.9	0.11%	1.07%
562	Gruver	5.4	5.3	0.8	-6.4%	13.3	0.43%	5.81%
563	Gun Barrel City	2.1	2.2	1.4	3.9%	19.5	0.16%	1.61%
564	Gunter	1.4	1.5	2.0	13.6%	23.9	0.11%	1.11%
568	Hale Center	1.2	1.4	3.7	4.1%	18.2	0.10%	1.05%
570	Hallettsville	5.6	5.9	1.0	-1.4%	15.0	0.40%	4.04%
572	Hallsville	1.1	1.2	6.7	8.3%	15.9	0.08%	0.82%
574	Haltom City	5.9	6.9	1.0	0.1%	17.3	0.46%	4.58%
576	Hamilton	4.1	4.4	0.7	-0.8%	15.8	0.30%	2.99%
578	Hamlin	4.4	4.4	1.0	-5.4%	13.5	0.33%	3.28%
580	Happy	5.2	5.1	1.5	-0.3%	14.6	0.27%	6.97%
581	Harker Heights	4.6	5.3	1.6	0.8%	19.0	0.33%	3.26%
10582	Harlingen	3.8	3.7	1.5	-1.7%	14.7	0.27%	2.62%
20582	Harlingen Waterworks Sys	3.7	3.8	1.0	-1.6%	14.9	0.26%	2.66%
583	Hart	1.4	1.5	4.0	6.1%	15.4	0.19%	1.88%
586	Haskell	2.5	1.8	2.4	-0.3%	15.4	0.00%	0.00%
587	Haslet	2.2	2.4	3.7	5.7%	19.6	0.15%	1.48%
588	Hawkins	5.4	4.7	0.7	-0.3%	14.1	0.20%	2.00%
590	Hearne	3.8	4.2	1.6	1.4%	17.6	0.27%	2.72%
591	Heath	3.0	3.2	1.8	2.1%	18.8	0.22%	2.16%
595	Hedwig Village	2.9	3.2	1.2	-0.6%	16.6	0.21%	2.10%
593	Helotes	2.3	2.3	2.8	1.6%	19.4	0.16%	1.63%
594	Hemphill	3.0	3.3	1.0	-4.2%	12.9	0.21%	2.10%
596	Hempstead	3.0	3.0	2.4	-0.3%	16.4	0.21%	2.09%
598	Henderson	4.8	5.3	1.4	-0.2%	19.0	0.35%	3.53%
600	Henrietta	5.2	5.2	1.0	0.8%	15.7	0.37%	3.71%
602	Hereford	4.2	4.5	1.7	-1.4%	17.3	0.30%	3.00%
605	Hewitt	3.7	4.4	2.1	3.0%	19.9	0.28%	2.76%
609	Hickory Creek	3.2	3.7	1.6	5.5%	20.7	0.24%	2.36%
606	Hico	2.2	1.9	1.7	1.8%	17.7	0.10%	0.93%
607	Hidalgo	4.0	4.2	2.4	1.5%	18.8	0.29%	2.92%
608	Higgins	5.2	5.3	0.5	-5.0%	10.1	0.80%	7.98%
603	Highland Haven	0.2	0.2	NA	94.1%	23.8	0.02%	0.21%
610	Highland Park	6.0	6.2	0.9	-2.6%	14.1	0.41%	4.10%
611	Highland Village	5.1	5.5	1.4	1.3%	18.2	0.36%	3.63%
613	Hill Country Village	3.0	2.7	1.7	0.1%	16.9	0.11%	1.31%
612	Hillsboro	3.5	3.8	1.3	-0.8%	18.3	0.26%	2.63%
619	Hilshire Village	1.8	1.6	1.0	0.6%	20.5	0.06%	1.18%
614	Hitchcock	1.8	1.6	1.4	1.9%	18.1	0.06%	0.90%
615	Holland	1.8	1.6	1.8	0.4%	20.1	0.08%	0.76%
616	Holliday	2.5	2.6	3.0	3.6%	16.4	0.19%	1.94%
617	Hollywood Park	3.1	3.6	1.1	3.2%	18.5	0.24%	2.37%
618	Hondo	3.2	3.6	1.3	1.4%	19.0	0.24%	2.44%
620	Honey Grove	3.3	3.9	1.2	-0.4%	18.7	0.22%	2.23%
622	Hooks	3.5	3.5	1.2	-1.5%	17.1	0.28%	2.77%
623	Horizon City	0.6	0.9	8.5	13.3%	21.9	0.04%	0.45%
621	Horseshoe Bay	0.3	0.3	57.0	47.8%	23.9	0.02%	0.22%
626	Howe	2.2	2.0	1.4	-1.2%	20.5	0.10%	1.00%
627	Hubbard	1.3	1.3	2.6	1.9%	19.6	0.05%	0.99%
628	Hudson	1.7	1.7	2.5	2.4%	15.4	0.07%	1.18%
629	Hudson Oaks	3.2	3.5	1.6	3.6%	22.4	0.24%	2.35%
630	Hughes Springs	9.0	8.6	1.9	-1.8%	14.0	0.34%	5.42%
632	Humble	5.2	5.4	1.5	0.0%	18.1	0.36%	3.63%
633	Hunters Creek Village	3.1	4.5	0.7	5.8%	16.6	0.33%	3.33%
634	Huntington	4.3	4.9	1.4	0.6%	16.6	0.31%	3.13%
636	Huntsville	5.4	6.5	1.1	-0.7%	15.7	0.39%	3.87%
637	Hurst	6.4	6.9	1.0	-3.2%	15.6	0.46%	4.56%
638	Hutchins	2.3	2.2	1.7	2.4%	21.2	0.09%	1.41%
640	Hutto	2.2	2.3	3.1	6.6%	22.4	0.16%	1.63%
641	Huxley	2.6	2.5	2.2	0.0%	16.0	0.10%	1.76%
642	Idalou	1.5	1.4	4.0	4.5%	20.5	0.12%	1.20%
643	Ingleside	3.0	3.0	1.6	2.1%	17.5	0.22%	2.18%
646	Ingram	2.0	1.7	0.7	-0.9%	18.1	0.08%	0.80%
647	Iowa Colony	0.8	0.8	16.5	18.6%	25.0	0.06%	0.58%
644	Iowa Park	5.0	5.4	1.3	-0.9%	16.3	0.37%	3.71%
645	Iraan	4.7	4.7	1.0	-0.6%	14.2	0.51%	5.15%
648	Irving	6.7	6.7	1.3	-2.6%	16.1	0.48%	4.85%
650	Italy	0.9	1.0	1.8	10.4%	17.8	0.07%	0.67%
652	Itasca	3.5	2.9	1.1	-3.1%	16.7	0.14%	1.39%
654	Jacinto City	3.9	4.7	1.5	0.9%	16.2	0.28%	2.77%
656	Jacksboro	3.9	4.4	1.5	-0.7%	18.3	0.28%	2.81%
658	Jacksonville	4.4	4.6	1.2	-1.1%	17.5	0.33%	3.27%
661	Jarrell	0.2	0.2	22.0	71.8%	25.7	0.01%	0.10%
660	Jasper	4.0	4.1	1.2	-4.2%	14.2	0.29%	2.94%
664	Jefferson	3.1	2.3	1.1	-2.6%	15.4	0.00%	0.43%
665	Jersey Village	3.4	3.9	1.3	2.1%	19.7	0.26%	2.60%

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666	Jewett	4.8	5.6	1.3	-0.5%	14.0	0.64%	6.36%
668	Joaquin	2.0	2.2	0.6	-3.3%	10.8	0.26%	2.59%
670	Johnson City	2.7	2.9	1.5	-0.1%	17.4	0.21%	2.07%
673	Jones Creek	1.3	1.4	1.8	3.8%	16.7	0.13%	1.29%
675	Jonestown	1.7	1.7	1.6	3.3%	17.6	0.13%	1.28%
677	Josephine	1.1	1.1	10.3	29.7%	22.4	0.08%	0.81%
671	Joshua	1.7	1.5	2.7	4.1%	19.5	0.07%	0.77%
672	Jourdanton	2.6	2.9	1.2	-1.8%	16.8	0.19%	1.86%
674	Junction	4.6	4.5	1.6	1.1%	15.4	0.17%	2.95%
676	Justin	1.1	1.2	3.9	10.6%	23.2	0.09%	0.87%
678	Karnes City	2.5	2.8	2.2	1.5%	17.0	0.18%	1.85%
680	Katy	3.7	4.0	2.7	2.3%	21.2	0.27%	2.67%
682	Kaufman	3.7	4.1	1.1	0.9%	18.5	0.26%	2.61%
683	Keene	3.6	3.8	1.5	0.2%	18.9	0.27%	2.69%
681	Keller	5.7	6.4	1.2	-0.9%	17.8	0.41%	4.12%
685	Kemah	2.9	2.8	0.9	-1.0%	17.4	0.11%	1.80%
684	Kemp	2.1	2.2	1.4	3.2%	20.6	0.15%	1.55%
689	Kempner	0.2	0.3	NA	26.3%	26.8	0.03%	0.26%
686	Kenedy	1.6	2.0	2.9	7.1%	20.1	0.12%	1.18%
688	Kennedale	4.3	4.8	0.9	1.7%	19.1	0.33%	3.31%
690	Kerens	1.2	1.6	2.8	10.7%	19.3	0.11%	1.07%
692	Kermit	3.9	4.4	1.5	0.2%	16.2	0.30%	2.96%
10694	Kerrville	4.4	4.7	1.1	-0.9%	17.3	0.32%	3.21%
20694	Kerrville PUB	6.4	6.8	1.2	-0.2%	16.4	0.47%	4.75%
10696	Kilgore	5.3	6.0	0.9	-1.8%	16.9	0.41%	4.10%
698	Killeen	3.8	4.3	1.4	-0.3%	16.5	0.27%	2.72%
700	Kingsville	5.1	5.3	1.2	-2.0%	16.0	0.37%	3.71%
701	Kirby	4.6	4.9	1.2	0.2%	18.0	0.34%	3.37%
702	Kirbyville	2.1	2.0	1.4	1.5%	15.9	0.09%	1.32%
704	Knox City	2.1	1.8	0.9	-1.5%	14.2	0.09%	0.90%
706	Kosse	0.5	0.5	6.0	13.9%	22.0	0.02%	0.56%
708	Kountze	1.3	1.3	3.0	0.3%	15.7	0.09%	0.90%
699	Krugerville	1.9	2.2	2.5	8.7%	18.3	0.16%	1.61%
707	Krum	1.2	1.2	3.2	8.7%	22.6	0.09%	0.86%
710	Kyle	1.7	2.0	6.0	9.5%	23.8	0.14%	1.35%
725	La Coste	1.6	1.4	1.8	1.3%	15.2	0.05%	0.58%
714	La Feria	3.5	4.4	1.2	-2.0%	17.5	0.26%	2.58%
716	La Grange	5.9	6.5	1.1	-2.3%	15.4	0.42%	4.20%
723	La Grulla	1.7	1.3	3.4	2.4%	20.4	0.06%	0.64%
732	La Joya	0.6	0.9	3.8	6.1%	20.2	0.04%	0.44%
721	La Marque	3.1	3.6	1.4	1.9%	20.9	0.23%	2.30%
728	La Porte	6.7	7.3	1.3	-1.5%	16.5	0.48%	4.77%
731	La Vernia	0.9	0.9	4.2	9.5%	20.1	0.06%	0.65%
711	Lacy-Lakeview	3.7	4.1	1.4	0.8%	19.4	0.28%	2.77%
712	Ladonia	3.3	1.5	0.5	-2.7%	7.6	0.13%	1.26%
713	Lago Vista	2.4	2.5	1.6	1.3%	17.0	0.18%	1.77%
705	Laguna Vista	1.2	0.9	4.2	3.0%	20.5	0.04%	0.44%
717	Lake Dallas	5.7	5.9	0.6	-1.5%	16.7	0.40%	3.96%
718	Lake Jackson	5.5	5.8	1.3	-1.4%	16.0	0.40%	3.98%
719	Lake Worth	3.6	4.2	1.5	3.0%	20.2	0.26%	2.65%
727	Lakeport	3.0	2.1	5.0	1.1%	13.8	0.11%	1.10%
715	Lakeside	2.4	2.7	1.2	5.2%	19.6	0.19%	1.86%
729	Lakeside City	1.6	1.6	2.5	5.4%	15.4	0.06%	1.60%
720	Lakeway	3.3	3.8	1.4	2.1%	19.1	0.24%	2.42%
722	Lamesa	4.1	3.7	1.3	-3.9%	13.7	0.16%	1.83%
724	Lampasas	4.8	5.4	1.5	0.0%	18.3	0.34%	3.42%
726	Lancaster	4.3	5.0	1.1	0.6%	18.6	0.32%	3.20%
730	Laredo	5.1	6.0	1.8	0.4%	18.1	0.36%	3.61%
733	Lavon	1.3	1.7	4.8	17.5%	23.3	0.10%	1.01%
736	League City	4.3	4.8	1.9	0.9%	18.7	0.30%	3.02%
737	Leander	2.2	2.5	3.8	6.2%	22.4	0.16%	1.56%
735	Lefors	0.9	0.8	NA	3.3%	18.9	0.03%	0.36%
739	Leon Valley	6.8	7.5	0.8	-1.7%	15.6	0.48%	4.80%
738	Leonard	1.5	1.3	1.5	4.4%	17.8	0.06%	0.59%
740	Levelland	6.3	6.3	1.0	-3.7%	16.2	0.44%	4.43%
742	Lewisville	5.1	5.7	1.4	-0.1%	18.4	0.37%	3.66%
744	Lexington	3.7	4.0	1.1	-1.7%	16.8	0.30%	2.99%
746	Liberty	3.1	3.3	1.5	1.3%	15.8	0.24%	2.36%
745	Liberty Hill	0.9	0.9	4.1	12.5%	21.8	0.05%	0.63%
748	Lindale	2.9	3.5	2.4	3.6%	17.9	0.21%	2.14%
750	Linden	1.3	1.2	1.3	-3.0%	13.9	0.06%	0.59%
749	Lindsay	0.6	0.6	NA	17.6%	15.2	0.08%	0.78%
755	Lipan	1.4	1.3	2.0	2.2%	14.4	0.05%	0.52%
751	Little Elm	2.5	2.7	3.7	5.9%	22.9	0.18%	1.81%
759	Little River-Academy	0.1	0.1	NA	72.3%	24.9	0.01%	0.06%
752	Littlefield	3.9	3.9	1.1	-1.6%	16.6	0.29%	2.90%
753	Live Oak	6.3	7.1	1.1	-0.5%	16.7	0.45%	4.53%
757	Liverpool	0.8	0.8	4.0	8.2%	20.7	0.11%	1.09%
754	Livingston	6.0	6.5	1.5	-1.7%	16.5	0.44%	4.37%
756	Llano	3.2	3.6	1.0	1.6%	15.2	0.24%	2.38%

**Section 8**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION**

City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
758	Lockhart	4.4	4.9	1.3	-1.0%	17.0	0.33%	3.26%
760	Lockney	2.8	1.2	5.0	0.8%	17.8	0.00%	0.00%
761	Log Cabin	0.3	0.7	NA	36.1%	20.3	0.03%	0.29%
764	Lone Oak	0.4	0.7	10.0	25.8%	20.2	0.03%	0.33%
765	Lone Star	5.1	4.7	0.6	-5.1%	13.2	0.19%	3.12%
766	Longview	5.1	5.6	1.1	-2.7%	15.7	0.37%	3.66%
768	Loraine	1.2	1.1	2.0	3.9%	18.4	0.05%	0.88%
769	Lorena	2.7	2.9	1.5	3.1%	19.6	0.21%	2.07%
770	Lorenzo	3.0	2.0	1.0	0.1%	18.9	0.12%	1.17%
771	Los Fresnos	2.2	2.4	2.5	3.1%	18.2	0.17%	1.69%
772	Los Indios	0.3	0.3	NA	42.5%	30.0	0.01%	0.20%
773	Lott	3.1	2.7	0.6	-1.0%	14.3	0.10%	1.05%
774	Lovelady	1.7	1.7	1.5	5.0%	22.0	0.24%	2.41%
777	Lowry Crossing	0.4	1.1	NA	83.0%	16.8	0.06%	0.64%
778	Lubbock	6.1	6.9	1.1	-2.0%	16.5	0.44%	4.40%
779	Lucas	2.3	2.6	1.7	6.2%	24.0	0.17%	1.73%
782	Lufkin	5.8	6.5	1.2	-1.9%	16.0	0.42%	4.23%
784	Luling	2.7	2.8	1.9	-0.6%	15.7	0.21%	2.06%
785	Lumberton	5.1	5.6	1.4	1.2%	17.4	0.37%	3.67%
786	Lyford	1.9	1.5	3.0	-1.8%	13.2	0.07%	0.68%
787	Lytle	3.2	3.4	3.7	1.0%	18.7	0.21%	2.14%
790	Madisonville	2.7	2.7	1.6	0.9%	16.7	0.20%	1.97%
791	Magnolia	0.9	0.9	2.8	7.2%	19.9	0.04%	0.62%
792	Malakoff	2.7	2.3	1.1	0.6%	16.7	0.10%	0.99%
796	Manor	1.2	1.2	9.3	10.2%	23.5	0.09%	0.90%
798	Mansfield	4.8	5.5	1.6	0.5%	19.5	0.33%	3.34%
799	Manvel	1.2	1.3	5.6	9.2%	21.6	0.09%	0.85%
800	Marble Falls	3.2	4.0	1.5	3.2%	19.0	0.23%	2.32%
802	Marfa	2.1	1.9	1.6	-1.0%	15.1	0.08%	0.90%
804	Marion	2.8	2.2	1.0	-2.4%	16.8	0.10%	1.01%
806	Marlin	2.6	2.5	1.1	0.2%	18.9	0.10%	1.67%
808	Marquez	1.6	2.1	2.0	16.6%	11.2	0.27%	2.75%
810	Marshall	6.1	6.6	0.9	-3.0%	15.6	0.47%	4.68%
812	Mart	3.5	2.5	0.8	-1.9%	17.8	0.15%	1.44%
813	Martindale	1.8	1.7	1.3	2.8%	15.1	0.07%	1.65%
814	Mason	2.7	3.2	1.4	1.6%	18.5	0.20%	1.99%
816	Matador	1.7	1.6	1.3	-2.9%	13.7	0.07%	1.26%
818	Mathis	2.5	1.8	1.1	-2.2%	16.8	0.09%	0.93%
820	Maud	0.9	0.9	4.0	2.5%	16.9	0.04%	0.80%
822	Maypearl	1.0	0.9	2.0	-3.8%	19.0	0.04%	0.37%
824	McAllen	4.0	4.1	2.2	-1.0%	15.8	0.28%	2.83%
826	McCamey	3.7	3.4	3.0	-1.5%	15.8	0.14%	1.80%
828	McGregor	3.2	3.4	1.4	2.7%	18.2	0.23%	2.28%
830	McKinney	3.8	4.3	2.7	2.9%	20.3	0.27%	2.72%
832	McLean	2.6	2.5	1.8	-1.0%	12.1	0.09%	1.96%
833	McLendon-Chisholm	0.6	0.5	19.0	21.8%	23.2	0.02%	0.23%
834	Meadow	1.1	1.0	4.0	0.2%	16.3	0.04%	1.28%
831	Meadowlakes	1.2	1.1	5.0	4.7%	15.6	0.05%	0.69%
835	Meadows Place	3.4	3.8	1.3	0.8%	15.4	0.25%	2.51%
837	Melissa	1.6	2.0	3.2	12.8%	23.9	0.12%	1.24%
1501	Memorial Villages PD	3.6	4.9	0.8	0.3%	15.7	0.26%	2.65%
840	Memphis	4.7	5.2	2.0	0.0%	13.9	0.35%	3.48%
842	Menard	6.7	5.5	1.3	-4.4%	12.4	0.00%	2.03%
844	Mercedes	4.4	4.8	1.4	-1.8%	18.8	0.31%	3.09%
846	Meridian	2.0	1.8	3.3	-0.8%	17.6	0.08%	0.79%
848	Merkel	2.6	3.2	1.8	3.5%	18.3	0.19%	1.90%
852	Mertzton	1.6	2.2	3.0	4.5%	17.2	0.18%	1.79%
854	Mesquite	5.6	6.2	1.2	-1.7%	15.9	0.40%	4.03%
856	Mexia	5.4	5.4	1.2	-0.3%	18.0	0.43%	4.25%
858	Miami	2.0	2.0	1.5	1.0%	12.9	0.30%	2.97%
860	Midland	5.3	5.9	1.2	-1.5%	16.5	0.39%	3.90%
862	Midlothian	2.9	3.3	2.5	4.7%	21.7	0.21%	2.11%
863	Milano	1.6	1.8	NA	13.0%	7.4	0.31%	3.06%
864	Miles	2.0	1.5	3.0	1.1%	14.1	0.08%	0.73%
865	Milford	2.7	2.7	1.0	-2.1%	17.5	0.31%	3.11%
868	Mineola	3.5	3.7	1.4	-0.1%	17.1	0.25%	2.45%
870	Mineral Wells	3.6	3.6	1.4	-1.1%	16.8	0.26%	2.61%
874	Mission	3.2	3.3	2.3	0.7%	18.4	0.23%	2.30%
875	Missouri City	4.2	4.5	1.6	-0.9%	16.2	0.31%	3.11%
876	Monahans	4.0	4.1	2.1	-1.0%	16.0	0.28%	2.76%
887	Mont Belvieu	2.2	2.5	5.3	4.9%	21.3	0.15%	1.55%
877	Montgomery	1.5	1.6	2.0	8.0%	22.8	0.11%	1.06%
878	Moody	1.9	1.9	1.8	-1.9%	12.6	0.17%	1.67%
883	Morgan's Point	5.1	5.0	0.6	-1.4%	15.1	0.38%	3.79%
882	Morgan's Point Resort	3.0	3.3	1.1	2.9%	20.2	0.22%	2.19%
884	Morton	9.0	8.3	1.3	-3.0%	15.2	0.32%	4.80%
886	Moulton	5.2	5.6	0.8	0.3%	15.0	0.43%	4.26%
890	Mount Enterprise	1.9	1.7	1.5	-0.9%	14.9	0.07%	1.07%
892	Mt. Pleasant	4.4	5.0	1.5	1.4%	18.6	0.32%	3.22%
894	Mt. Vernon	3.3	3.4	1.4	-0.1%	18.8	0.24%	2.45%

**Section 8**  
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896	Muenster	2.4	1.8	1.7	1.1%	15.6	0.11%	1.07%
898	Muleshoe	7.6	9.0	0.8	-2.0%	14.4	0.54%	5.44%
901	Munday	1.7	1.8	1.3	-3.3%	12.6	0.21%	2.10%
903	Murphy	3.5	3.9	1.6	2.8%	20.4	0.26%	2.59%
899	Mustang Ridge	0.3	0.2	NA	29.8%	24.9	0.01%	0.10%
10904	Nacogdoches	6.0	6.6	1.0	-2.6%	16.3	0.42%	4.24%
906	Naples	2.5	1.7	1.2	-4.4%	15.2	0.10%	1.03%
907	Nash	2.7	3.4	2.3	7.2%	20.6	0.19%	1.93%
905	Nassau Bay	4.3	4.5	1.1	0.3%	16.2	0.30%	3.03%
909	Natalia	0.9	0.9	2.6	-0.6%	16.8	0.07%	0.73%
908	Navasota	3.0	3.1	1.9	-0.2%	18.2	0.23%	2.28%
910	Nederland	6.5	6.3	1.0	-4.1%	15.6	0.25%	4.23%
912	Needville	3.5	3.7	1.2	0.4%	14.2	0.26%	2.56%
927	Nevada	0.3	0.2	NA	56.0%	27.9	0.02%	0.22%
914	New Boston	2.2	2.2	1.7	0.6%	16.1	0.16%	1.68%
10916	New Braunfels	3.7	4.5	2.1	2.3%	20.0	0.27%	2.69%
20916	New Braunfels Utilities	3.4	4.1	2.5	3.1%	19.5	0.26%	2.55%
915	New Deal	1.8	1.5	0.8	-1.8%	14.4	0.08%	0.71%
923	New Fairview	0.9	0.9	7.0	15.4%	23.0	0.04%	0.66%
918	New London	4.9	4.9	1.0	0.9%	14.4	0.54%	5.42%
919	New Summerfield	2.1	2.0	1.3	3.8%	21.3	0.08%	1.68%
917	New Waverly	3.4	3.6	1.7	3.2%	11.6	0.42%	4.22%
913	Newark	0.5	0.5	8.0	21.4%	25.2	0.05%	0.49%
920	Newton	5.3	5.8	2.1	1.9%	15.9	0.40%	3.96%
922	Nixon	1.2	1.0	2.9	-1.9%	18.3	0.05%	0.49%
924	Nocona	3.5	3.8	1.0	1.4%	14.9	0.30%	2.99%
925	Nolanville	0.5	0.5	5.0	13.4%	23.0	0.04%	0.40%
928	Normangee	1.2	1.0	3.0	2.7%	20.0	0.05%	0.45%
931	North Richland Hills	6.7	7.3	1.1	-1.1%	17.4	0.50%	4.97%
930	Northlake	1.7	1.8	11.3	8.7%	23.3	0.12%	1.24%
935	O'Donnell	1.3	1.2	2.0	-5.1%	15.9	0.05%	1.12%
936	Oak Point	1.6	2.2	3.2	12.2%	23.4	0.12%	1.17%
937	Oak Ridge North	4.8	5.5	2.1	-0.9%	18.0	0.34%	3.39%
942	Odem	2.8	2.6	0.9	-2.9%	12.0	0.10%	1.57%
944	Odessa	6.3	6.9	1.0	-3.1%	15.8	0.45%	4.45%
945	Oglesby	3.9	3.9	0.3	-6.1%	11.5	0.66%	6.57%
949	Old River-Winfree	2.6	1.9	NA	1.9%	12.0	0.00%	0.73%
950	Olmos Park	3.1	2.7	0.7	-2.5%	16.7	0.13%	1.32%
951	Olney	1.7	1.5	1.8	1.4%	18.2	0.07%	0.65%
953	Omaha	1.6	1.6	3.0	1.8%	11.9	0.06%	1.70%
954	Onalaska	1.0	1.1	3.2	12.1%	22.0	0.08%	0.76%
958	Orange	7.6	8.0	1.0	-2.6%	15.5	0.53%	5.29%
960	Orange Grove	3.0	2.8	2.0	1.3%	16.4	0.13%	1.87%
957	Orchard	0.5	0.7	NA	16.1%	15.5	0.08%	0.82%
959	Ore City	1.6	1.4	1.6	0.0%	16.6	0.07%	0.62%
962	Overton	2.6	2.1	0.9	-1.1%	17.1	0.10%	1.05%
961	Ovilla	2.6	2.9	1.5	3.8%	19.6	0.19%	1.91%
963	Oyster Creek	3.5	3.6	0.9	-1.2%	15.4	0.25%	2.49%
964	Paducah	3.9	2.7	0.9	-3.5%	13.7	0.16%	1.60%
966	Palacios	3.8	3.8	1.1	-0.9%	15.8	0.28%	2.83%
968	Palestine	4.7	5.5	1.1	-1.3%	17.3	0.33%	3.30%
967	Palm Valley	0.2	0.2	6.5	48.2%	19.3	0.01%	0.08%
970	Palmer	2.3	2.6	3.6	6.4%	22.4	0.18%	1.76%
969	Palmhurst	1.3	1.3	4.1	5.4%	23.1	0.10%	0.99%
971	Palmview	0.6	0.8	13.8	8.4%	24.9	0.05%	0.46%
972	Pampa	4.9	5.9	1.0	-0.8%	17.0	0.35%	3.51%
974	Panhandle	4.5	4.9	0.9	-2.4%	15.0	0.32%	3.18%
973	Panorama Village	2.9	2.2	0.7	-3.0%	16.7	0.11%	1.14%
975	Pantego	5.7	6.4	0.5	-1.7%	17.1	0.40%	4.02%
976	Paris	4.1	4.6	1.2	-2.0%	15.8	0.30%	3.02%
977	Parker	2.7	3.6	1.3	5.3%	18.6	0.19%	1.91%
978	Pasadena	7.4	8.0	1.1	-1.9%	16.3	0.52%	5.22%
983	Pearland	3.4	3.9	2.3	2.8%	21.0	0.25%	2.45%
984	Pearsall	2.3	2.1	2.3	-0.1%	17.7	0.09%	1.24%
988	Pecos City	2.6	2.6	1.7	-0.4%	17.8	0.18%	1.83%
989	Pelican Bay	0.6	0.8	8.0	17.3%	18.9	0.05%	0.45%
991	Penitas	0.9	0.9	15.3	7.0%	22.5	0.06%	0.58%
994	Perryton	6.8	6.9	1.2	-2.4%	14.7	0.48%	4.81%
995	Petersburg	0.1	0.1	NA	59.6%	22.1	0.01%	0.11%
997	Petrolia	0.1	0.1	NA	74.9%	17.1	0.01%	0.12%
1000	Pflugerville	2.8	3.3	2.5	3.5%	20.9	0.21%	2.07%
1002	Pharr	2.9	3.4	2.6	2.1%	19.7	0.20%	1.95%
1004	Pilot Point	1.5	1.8	2.6	8.4%	23.9	0.12%	1.20%
1005	Pinehurst	5.1	6.0	0.6	-1.4%	16.0	0.37%	3.72%
1003	Pineland	5.7	5.5	1.4	-4.1%	14.6	0.21%	4.40%
1001	Piney Point Village	2.1	2.6	0.8	10.7%	17.2	0.24%	2.42%
1006	Pittsburg	5.2	5.4	1.4	-1.8%	18.0	0.36%	3.61%
1007	Plains	3.8	3.5	1.4	-1.5%	15.5	0.15%	1.96%
1008	Plainview	6.8	7.0	1.0	-2.9%	15.0	0.49%	4.93%
1010	Plano	6.4	6.9	1.4	-0.7%	17.3	0.46%	4.58%

**Section 8**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION**

City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
1012	Pleasanton	3.2	3.7	2.0	2.1%	20.0	0.23%	2.34%
1013	Point	2.4	2.0	2.4	5.2%	20.8	0.09%	0.88%
1015	Point Comfort	0.1	0.1	NA	100.0%	25.1	0.00%	0.03%
1017	Ponder	1.7	1.7	2.1	4.5%	13.5	0.12%	1.24%
1014	Port Aransas	2.5	3.1	1.9	4.1%	18.9	0.18%	1.83%
11016	Port Arthur	5.0	5.5	1.1	-1.7%	14.9	0.35%	3.52%
1018	Port Isabel	2.7	3.1	1.8	2.8%	19.4	0.20%	2.01%
1020	Port Lavaca	2.6	2.7	1.3	-0.2%	17.5	0.19%	1.89%
1022	Port Neches	6.7	7.3	1.0	-3.1%	15.4	0.46%	4.61%
1019	Portland	3.1	3.8	1.9	3.7%	18.9	0.23%	2.27%
1024	Post	2.5	3.0	1.4	2.5%	15.7	0.18%	1.76%
1026	Poteet	1.6	1.3	2.4	1.1%	17.3	0.07%	0.65%
1028	Poth	2.2	2.4	2.3	1.8%	12.4	0.19%	1.95%
1030	Pottsboro	1.9	1.9	1.3	2.9%	18.4	0.15%	1.51%
1031	Prairie View	0.5	0.5	9.3	6.3%	18.3	0.04%	0.35%
1032	Premont	1.3	0.8	2.4	0.4%	20.3	0.05%	0.54%
1029	Presidio	1.5	1.4	3.4	1.2%	17.7	0.06%	0.69%
1033	Primera	1.0	0.9	4.2	8.1%	18.6	0.04%	0.51%
1034	Princeton	1.4	1.5	5.5	10.8%	25.2	0.10%	1.02%
1036	Prosper	1.8	2.0	7.1	10.2%	24.0	0.13%	1.28%
1037	Providence Village	0.8	0.9	7.5	15.4%	22.7	0.05%	0.55%
1042	Quanah	6.3	5.3	0.8	-3.5%	13.7	0.25%	2.50%
1045	Queen City	2.1	2.6	1.2	2.8%	14.4	0.18%	1.83%
1044	Quinlan	1.7	1.6	5.0	8.0%	22.8	0.07%	0.85%
1047	Quintana	1.3	1.3	NA	11.2%	14.5	0.11%	1.10%
1046	Quitaque	2.6	2.2	3.0	-0.8%	13.3	0.05%	0.96%
1048	Quitman	4.7	4.3	1.6	-0.9%	15.7	0.17%	2.06%
1050	Ralls	4.9	4.4	0.8	-4.0%	15.1	0.19%	2.37%
1051	Rancho Viejo	4.4	4.3	2.4	-1.5%	18.6	0.16%	3.20%
1052	Ranger	3.6	3.1	3.1	2.3%	19.7	0.13%	1.33%
1054	Rankin	3.6	3.2	1.0	-7.8%	15.8	0.15%	1.90%
1055	Ransom Canyon	3.8	3.6	2.0	1.8%	18.9	0.14%	2.39%
1058	Raymondville	4.3	3.5	1.3	-2.3%	16.2	0.17%	1.67%
1061	Red Oak	1.5	1.6	2.9	6.3%	21.1	0.11%	1.11%
1062	Redwater	1.4	1.3	4.0	0.8%	16.8	0.06%	1.12%
1064	Refugio	2.2	1.4	2.4	0.0%	15.3	0.00%	0.27%
1065	Reklaw	6.9	6.4	1.0	0.2%	15.4	0.26%	4.53%
1066	Reno (Lamar County)	2.2	2.1	5.3	3.9%	18.8	0.09%	1.34%
1069	Reno (Parker County)	1.0	0.8	1.6	7.2%	22.9	0.04%	0.38%
1067	Rhome	1.4	1.2	1.5	6.2%	21.3	0.05%	0.56%
1068	Rice	1.0	1.0	2.8	11.7%	22.5	0.07%	0.72%
1070	Richardson	6.7	7.2	1.0	-2.0%	15.7	0.49%	4.92%
1073	Richland Hills	5.9	6.4	0.6	-2.3%	17.0	0.43%	4.26%
1074	Richland Springs	4.4	1.9	1.0	-3.1%	13.6	0.00%	0.00%
1076	Richmond	4.9	5.4	1.7	0.9%	18.5	0.37%	3.66%
1077	Richwood	3.0	3.5	1.0	-0.6%	16.7	0.23%	2.28%
1072	Riesel	1.5	1.7	2.0	2.4%	17.9	0.15%	1.54%
1075	Rio Grande City	2.3	2.4	3.6	1.7%	21.0	0.16%	1.63%
1078	Rio Hondo	0.3	0.7	NA	41.6%	19.4	0.02%	0.22%
1079	Rio Vista	1.9	1.9	2.0	-2.1%	14.7	0.08%	2.12%
1080	Rising Star	1.5	0.9	1.7	-3.4%	12.5	0.00%	0.16%
1082	River Oaks	4.3	4.7	1.2	0.8%	17.8	0.32%	3.22%
1084	Roanoke	3.7	4.4	2.3	2.4%	20.4	0.26%	2.59%
1088	Robert Lee	0.7	0.8	2.0	5.7%	22.2	0.08%	0.83%
1089	Robinson	3.8	4.4	2.0	2.4%	17.0	0.28%	2.85%
21090	Robstown	4.5	4.4	1.0	-3.3%	16.5	0.18%	2.98%
11090	Robstown Utility Systems	6.7	7.8	0.9	-3.2%	13.9	0.48%	4.79%
1092	Roby	7.4	6.5	0.7	-4.2%	13.5	0.31%	3.01%
1096	Rockdale	2.5	2.7	1.4	1.1%	17.1	0.19%	1.92%
1098	Rockport	4.7	5.6	1.1	-1.5%	17.0	0.33%	3.35%
1100	Rocksprings	2.0	1.7	3.5	-2.0%	15.8	0.07%	0.75%
1102	Rockwall	4.5	4.9	2.1	1.8%	19.2	0.33%	3.26%
1104	Rogers	1.9	2.0	1.1	2.1%	18.5	0.16%	1.60%
1105	Rollingwood	2.8	3.0	0.9	2.6%	18.2	0.20%	1.99%
1106	Roma	3.8	4.0	1.7	-1.4%	17.7	0.26%	2.61%
1109	Roscoe	2.7	2.5	0.7	-4.7%	10.7	0.11%	2.80%
1112	Rosebud	0.9	0.8	1.3	0.3%	15.3	0.04%	0.49%
1114	Rosenberg	4.2	5.0	1.4	1.3%	20.2	0.31%	3.14%
1116	Rotan	3.2	2.3	3.0	0.3%	13.3	0.00%	0.00%
1118	Round Rock	4.2	4.9	2.2	2.1%	19.6	0.30%	2.96%
1119	Rowlett	4.6	5.0	1.4	-0.3%	18.5	0.33%	3.30%
1120	Royse City	2.0	2.4	3.4	8.4%	22.9	0.15%	1.48%
1122	Rule	2.8	2.0	3.0	2.5%	16.2	0.11%	1.15%
1123	Runaway Bay	1.3	1.1	1.4	0.1%	16.5	0.05%	0.49%
1124	Runge	7.6	7.7	1.0	0.8%	11.7	1.01%	10.14%
1126	Rusk	3.1	3.1	1.3	0.2%	17.9	0.23%	2.28%
1128	Sabinal	2.9	2.5	1.6	-5.3%	13.4	0.11%	1.07%
1129	Sachse	3.2	3.7	1.5	3.1%	20.5	0.23%	2.34%
1131	Saginaw	4.3	5.4	1.9	2.5%	18.8	0.32%	3.18%
1135	Saint Hedwig	0.2	0.2	NA	51.6%	17.7	0.01%	0.14%

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1130	Saint Jo	2.9	2.2	0.8	-3.7%	14.7	0.12%	1.17%
1133	Salado	1.4	1.3	1.2	6.1%	19.2	0.06%	0.56%
1132	San Angelo	5.5	6.5	1.0	-1.8%	16.0	0.41%	4.10%
21136	San Antonio	3.9	4.4	1.4	-0.8%	15.5	0.28%	2.77%
11136	San Antonio Water System	1.7	1.9	1.3	-0.9%	15.5	0.12%	1.23%
1138	San Augustine	4.1	4.0	1.7	-1.1%	16.9	0.16%	2.87%
1140	San Benito	2.1	2.1	1.5	-0.1%	16.9	0.15%	1.50%
1142	San Diego	0.1	0.1	NA	49.8%	21.4	0.01%	0.11%
1143	San Elizario	0.1	0.7	NA	100.0%	27.7	0.01%	0.07%
1144	San Felipe	1.6	1.6	1.5	1.8%	15.6	0.17%	1.69%
1148	San Juan	1.8	1.7	2.2	0.9%	19.3	0.07%	1.14%
1150	San Marcos	4.2	4.9	1.9	1.6%	19.0	0.30%	3.00%
1152	San Saba	3.3	3.5	1.8	0.9%	16.5	0.24%	2.38%
1145	Sandy Oaks	0.2	0.2	NA	26.3%	20.5	0.02%	0.18%
1146	Sanger	2.2	2.7	2.3	4.3%	18.7	0.17%	1.65%
1153	Sansom Park	1.9	1.9	1.2	6.7%	23.4	0.07%	1.36%
1155	Santa Fe	3.8	4.7	1.3	1.2%	17.9	0.28%	2.81%
1156	Santa Rosa	0.2	0.6	NA	49.3%	20.9	0.03%	0.30%
1158	Savoy	2.1	1.7	0.8	-0.2%	16.9	0.09%	0.84%
1159	Schertz	3.2	3.9	2.5	4.0%	21.1	0.24%	2.37%
1160	Schulenburg	6.0	6.6	1.1	-1.0%	15.4	0.45%	4.52%
1161	Seabrook	5.3	5.6	1.2	-1.0%	16.6	0.36%	3.58%
1162	Seadrift	1.9	1.8	2.5	3.1%	15.1	0.07%	1.03%
1164	Seagoville	3.3	4.0	1.6	2.1%	19.0	0.24%	2.40%
1166	Seagraves	2.7	2.6	1.2	-1.1%	17.0	0.19%	1.86%
1167	Sealy	5.5	6.0	1.2	-1.5%	17.5	0.38%	3.83%
1168	Seguin	3.9	4.9	1.6	2.5%	18.2	0.28%	2.84%
1169	Selma	4.3	4.9	2.3	2.2%	20.6	0.31%	3.12%
1170	Seminole	5.0	5.4	1.5	-1.4%	16.2	0.36%	3.61%
1171	Seven Points	3.6	1.7	1.7	-1.8%	21.1	0.13%	1.29%
1172	Seymour	3.9	4.2	0.8	-4.9%	13.6	0.30%	3.00%
1165	Shady Shores	1.2	1.2	NA	13.8%	19.2	0.19%	1.87%
1177	Shallowater	2.4	2.3	1.5	0.9%	17.0	0.09%	1.45%
1174	Shamrock	3.2	3.2	0.9	-3.1%	13.2	0.23%	2.35%
1173	Shavano Park	3.5	3.6	1.1	4.2%	20.7	0.26%	2.60%
1175	Shenandoah	3.9	4.8	1.7	3.3%	19.3	0.30%	3.02%
1181	Shepherd	2.3	1.4	2.8	1.8%	14.5	0.09%	0.94%
1176	Sherman	4.3	4.8	1.4	-0.8%	17.8	0.31%	3.14%
1178	Shiner	3.2	3.6	1.9	-0.6%	14.6	0.23%	2.30%
1179	Shoreacres	4.4	3.9	0.7	-1.1%	13.7	0.17%	1.68%
1180	Silsbee	5.2	6.2	1.1	-0.7%	16.4	0.37%	3.73%
1182	Silverton	6.3	5.7	0.8	-6.3%	13.2	0.23%	3.14%
1183	Simonton	4.4	3.5	NA	6.0%	19.3	0.09%	0.85%
1184	Sinton	5.1	5.6	1.3	0.7%	17.5	0.39%	3.91%
1185	Skellytown	2.5	1.9	1.3	-1.7%	15.3	0.09%	0.87%
1186	Slaton	5.4	5.3	0.9	-3.7%	15.1	0.36%	4.01%
1187	Smiley	0.2	0.3	1.0	33.2%	18.3	0.04%	0.39%
1188	Smithville	2.3	2.8	2.1	3.0%	16.8	0.17%	1.72%
1189	Smyer	3.8	3.6	NA	3.4%	13.1	0.14%	3.97%
1193	Snook	0.2	0.2	NA	34.8%	27.8	0.03%	0.41%
1190	Snyder	6.3	6.7	1.2	-3.3%	16.6	0.44%	4.43%
1191	Somerseset	0.7	0.5	4.5	5.2%	22.0	0.02%	0.28%
1192	Somerville	2.8	2.7	0.6	0.5%	16.7	0.11%	2.07%
1194	Sonora	4.1	4.3	0.8	-1.9%	16.7	0.28%	2.84%
1196	Sour Lake	2.4	2.1	2.1	3.3%	15.6	0.10%	0.96%
1198	South Houston	5.0	5.6	1.5	-0.7%	15.8	0.36%	3.56%
1199	South Padre Island	4.6	4.9	1.7	0.9%	19.2	0.34%	3.37%
1197	Southlake	4.5	4.9	1.7	0.3%	18.8	0.32%	3.16%
1200	Southmayd	0.7	0.7	8.0	9.0%	22.0	0.03%	0.61%
1202	Southside Place	3.9	4.1	1.2	0.9%	15.8	0.28%	2.76%
1204	Spearman	6.6	6.7	0.9	-6.3%	15.3	0.46%	4.57%
1201	Splendora	0.8	1.1	6.4	13.0%	21.6	0.06%	0.59%
1205	Spring Valley Village	4.0	3.9	1.0	-1.6%	15.2	0.15%	2.53%
1203	Springtown	2.6	2.5	1.6	3.0%	22.0	0.11%	1.80%
1206	Spur	4.4	4.4	1.2	-2.5%	12.7	0.44%	4.37%
1207	Stafford	4.5	4.8	1.7	0.5%	19.0	0.34%	3.36%
1208	Stamford	3.9	3.8	0.8	-3.5%	16.0	0.27%	3.21%
1210	Stanton	3.2	3.3	2.0	-0.3%	15.3	0.24%	2.35%
1211	Star Harbor	5.1	5.2	0.7	-2.3%	13.9	0.67%	6.73%
1212	Stephenville	4.4	4.1	1.3	-2.6%	17.0	0.16%	2.42%
1213	Sterling City	2.0	1.9	2.3	1.1%	13.5	0.08%	1.64%
1214	Stinnett	2.8	2.0	1.4	-3.8%	14.5	0.00%	0.85%
1216	Stockdale	1.1	1.0	1.7	-3.4%	14.5	0.05%	0.47%
1218	Stratford	2.5	2.7	1.9	2.2%	19.9	0.17%	1.72%
1220	Strawn	0.3	0.3	NA	49.0%	20.1	0.02%	0.20%
1224	Sudan	2.5	2.9	4.0	1.3%	15.1	0.26%	2.56%
1225	Sugar Land	4.5	5.0	2.3	0.9%	19.3	0.33%	3.34%
1223	Sullivan City	0.2	0.3	NA	32.7%	27.4	0.01%	0.14%
1226	Sulphur Springs	4.7	4.7	1.1	-2.2%	14.7	0.34%	3.44%
1228	Sundown	6.6	6.8	0.7	-2.3%	13.5	0.49%	4.92%

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1229	Sunnyvale	1.8	1.8	2.8	8.0%	22.2	0.13%	1.31%
1230	Sunray	4.5	4.6	1.9	1.4%	16.1	0.35%	3.48%
1227	Sunrise Beach Village	0.8	0.8	3.0	4.4%	18.9	0.03%	0.62%
1231	Sunset Valley	4.0	4.1	2.4	1.5%	20.0	0.28%	2.84%
1233	Surfside Beach	0.9	0.7	4.5	8.8%	19.0	0.04%	0.37%
1232	Sweeny	4.2	4.8	1.2	-3.1%	15.7	0.31%	3.06%
1234	Sweetwater	5.3	5.9	1.1	-2.4%	16.2	0.38%	3.81%
1264	TMRS	4.2	4.7	1.5	0.4%	16.7	0.32%	3.18%
1236	Taft	3.3	3.5	1.5	-0.9%	15.5	0.23%	2.26%
1238	Tahoka	4.2	3.1	1.5	-2.4%	14.2	0.16%	1.59%
1240	Talty	0.9	0.9	4.5	9.2%	20.0	0.09%	0.89%
1241	Tatum	1.0	0.9	2.5	5.3%	16.7	0.04%	0.42%
1246	Taylor	3.0	3.4	1.4	2.0%	19.4	0.22%	2.21%
1248	Teague	3.8	3.1	1.0	0.3%	17.1	0.14%	1.45%
1252	Temple	4.5	5.2	1.6	0.5%	17.8	0.33%	3.31%
1254	Tenaha	2.6	1.7	0.7	-1.1%	17.6	0.00%	0.00%
1256	Terrell	4.2	5.0	1.3	0.1%	18.6	0.32%	3.18%
1258	Terrell Hills	5.2	5.9	1.1	0.2%	19.7	0.38%	3.84%
21260	Texarkana	6.5	7.1	0.8	-3.1%	14.7	0.48%	4.83%
11260	Texarkana Police Dept	8.4	9.1	0.9	-2.3%	17.5	0.62%	6.22%
31260	Texarkana Water Utilities	5.4	6.0	1.3	-0.8%	16.1	0.38%	3.79%
1262	Texas City	5.9	6.6	1.3	-1.8%	16.5	0.42%	4.18%
31263	Texas Health Benefits Pool	4.3	4.9	1.6	-0.1%	14.5	0.31%	3.14%
11263	Texas Municipal League	6.7	7.4	1.1	-0.7%	14.6	0.48%	4.84%
21263	Texas Municipal League IRP	7.1	7.2	1.9	-1.0%	15.1	0.50%	5.00%
1267	The Colony	3.7	4.1	1.6	0.8%	19.1	0.27%	2.67%
1269	Thompsons	3.4	3.5	1.0	0.5%	10.2	0.57%	5.71%
1268	Thorndale	2.2	2.1	1.2	1.1%	14.4	0.14%	1.82%
1272	Thrall	1.1	1.0	6.0	5.9%	14.7	0.04%	0.44%
1274	Three Rivers	5.4	7.4	1.1	1.5%	15.5	0.38%	3.81%
1276	Throckmorton	4.5	4.7	0.6	-3.5%	16.5	0.55%	5.46%
1277	Tiki Island	1.9	1.9	9.0	4.3%	13.6	0.18%	1.78%
1278	Timpson	4.0	3.4	1.2	-4.9%	13.5	0.15%	1.48%
1280	Tioga	1.7	1.6	NA	6.8%	16.5	0.07%	1.09%
1285	Todd Mission	0.5	0.6	NA	27.3%	25.0	0.07%	0.66%
1283	Tolar	1.7	1.5	2.0	4.6%	19.4	0.07%	0.77%
1286	Tom Bean	1.6	1.3	3.0	4.3%	19.8	0.06%	0.56%
1284	Tomball	3.4	3.9	1.8	0.6%	20.4	0.24%	2.44%
1287	Tool	0.2	0.2	NA	37.8%	21.8	0.01%	0.15%
1290	Trent	3.8	3.4	2.0	-0.4%	8.8	0.14%	1.60%
1292	Trenton	1.6	1.4	1.2	-1.4%	18.6	0.06%	0.64%
1293	Trinidad	2.2	1.8	1.2	9.0%	16.2	0.09%	0.85%
1294	Trinity	2.2	1.9	2.2	1.0%	17.8	0.09%	0.88%
1295	Trophy Club	4.0	4.4	1.2	1.7%	18.3	0.30%	2.96%
1296	Troup	2.3	2.7	1.4	2.1%	20.7	0.16%	1.65%
1297	Troy	1.9	2.1	1.3	3.7%	18.9	0.14%	1.44%
1298	Tulia	6.2	6.4	1.1	-2.8%	15.4	0.45%	4.48%
1299	Turkey	1.7	2.0	0.6	-4.2%	12.3	0.21%	2.14%
1300	Tuscola	0.5	0.8	NA	22.1%	22.1	0.07%	0.68%
1301	Tye	1.4	1.4	1.4	1.7%	20.7	0.05%	0.97%
1304	Tyler	5.6	6.7	1.1	-0.5%	16.7	0.41%	4.09%
1307	Uhland	0.4	0.5	NA	42.1%	23.5	0.03%	0.30%
1305	Universal City	4.5	5.5	1.5	0.1%	18.0	0.31%	3.14%
1306	University Park	5.7	6.2	1.0	-3.6%	13.7	0.40%	3.94%
1308	Uvalde	2.8	3.0	1.6	0.0%	18.8	0.20%	2.03%
1312	Valley Mills	0.5	0.3	8.0	1.0%	21.2	0.02%	0.18%
1313	Valley View	0.5	0.4	4.0	18.2%	25.9	0.02%	0.25%
1314	Van	3.1	2.9	1.2	-1.0%	17.2	0.13%	1.76%
1316	Van Alstyne	1.9	2.0	3.1	6.4%	23.9	0.14%	1.40%
1318	Van Horn	4.4	5.3	1.0	-2.1%	16.5	0.32%	3.23%
1320	Vega	10.0	9.0	1.0	-4.6%	13.7	0.35%	5.18%
1324	Venus	1.3	1.3	2.7	9.9%	24.8	0.05%	0.90%
1326	Vernon	5.0	5.4	1.2	-1.6%	16.5	0.38%	3.76%
1328	Victoria	5.8	6.8	1.0	-2.3%	16.6	0.40%	4.03%
1329	Vidor	5.6	6.2	1.0	-1.9%	15.8	0.40%	3.97%
1500	Village Fire Department	4.4	4.3	1.6	-1.4%	17.0	0.31%	3.12%
1327	Village of the Hills	1.6	1.1	NA	16.2%	14.4	0.07%	0.65%
1325	Von Ormy	0.3	0.6	NA	41.2%	27.2	0.03%	0.31%
1330	Waco	4.7	5.5	1.3	-0.5%	16.2	0.35%	3.48%
1332	Waelder	1.8	1.8	1.9	-0.8%	16.9	0.08%	1.28%
1334	Wake Village	3.9	4.3	1.0	-0.2%	16.9	0.29%	2.86%
1336	Waller	2.1	2.3	1.6	1.5%	16.6	0.15%	1.54%
1337	Wallis	1.9	1.6	1.6	1.8%	16.6	0.08%	0.81%
1338	Walnut Springs	2.3	2.2	0.3	0.3%	12.9	0.08%	2.72%
1340	Waskom	3.4	4.9	1.2	3.1%	16.9	0.25%	2.51%
1341	Watauga	5.6	6.2	1.1	-0.2%	17.8	0.42%	4.16%
1342	Waxahachie	3.4	4.0	2.1	3.0%	19.5	0.26%	2.56%
1344	Weatherford	5.2	5.8	1.3	-0.9%	17.8	0.38%	3.77%
1345	Webster	5.5	6.2	1.2	0.4%	18.3	0.38%	3.85%
1346	Weimar	5.8	6.2	0.8	-2.1%	15.2	0.41%	4.07%

**Section 8**  
**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION**

City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
1350	Wellington	10.1	9.4	0.7	-4.5%	9.8	0.40%	7.04%
1352	Wells	1.2	1.1	4.0	4.8%	18.0	0.05%	0.51%
1354	Weslaco	3.5	3.7	1.4	-1.8%	16.4	0.24%	2.43%
1356	West	2.7	2.5	1.6	-0.7%	17.0	0.10%	1.54%
1358	West Columbia	3.0	2.8	1.6	0.0%	15.5	0.13%	1.49%
1359	West Lake Hills	4.5	5.0	0.8	1.4%	17.8	0.35%	3.52%
1361	West Orange	7.1	7.6	1.4	0.1%	13.9	0.51%	5.08%
1365	West Tawakoni	2.2	2.0	1.1	-3.0%	16.4	0.09%	1.29%
1364	West University Place	5.2	5.6	0.9	-2.0%	15.8	0.37%	3.66%
1363	Westlake	3.0	3.3	1.6	2.7%	19.4	0.21%	2.08%
1357	Weston	0.2	0.3	NA	100.0%	29.4	0.01%	0.08%
1362	Westover Hills	1.9	1.8	1.0	0.4%	18.7	0.12%	1.33%
1366	Westworth Village	4.3	4.3	0.8	0.0%	19.8	0.32%	3.21%
1368	Wharton	3.3	3.7	1.6	-2.2%	16.4	0.24%	2.43%
1370	Wheeler	4.9	4.9	3.0	-2.8%	15.9	0.40%	4.05%
1372	White Deer	2.8	3.1	0.6	-1.2%	13.2	0.39%	3.90%
1377	White Oak	6.0	6.8	1.0	-1.5%	16.3	0.45%	4.46%
1378	White Settlement	4.2	5.1	0.9	0.4%	17.9	0.31%	3.13%
1374	Whiteface	6.8	5.5	4.0	0.3%	13.9	0.24%	2.38%
1375	Whitehouse	2.3	2.3	2.1	3.7%	21.1	0.18%	1.78%
1376	Whitesboro	2.5	2.5	2.1	0.8%	18.0	0.18%	1.84%
1380	Whitewright	1.5	2.0	2.2	-0.7%	23.0	0.11%	1.09%
1382	Whitney	1.3	1.2	1.6	3.8%	18.8	0.06%	0.93%
1384	Wichita Falls	5.1	5.9	1.3	-1.8%	15.3	0.37%	3.66%
1386	Willis	2.9	3.0	1.7	1.5%	17.7	0.21%	2.09%
1387	Willow Park	1.6	2.1	1.6	10.9%	23.3	0.12%	1.18%
1388	Wills Point	4.1	4.5	1.1	-1.0%	16.9	0.33%	3.26%
1390	Wilmer	1.2	1.5	2.4	11.3%	23.8	0.10%	0.96%
1392	Wimberley	0.9	0.9	2.1	8.1%	22.5	0.07%	0.69%
1393	Windcrest	3.0	3.3	1.1	1.8%	19.7	0.21%	2.11%
1395	Winfield	1.8	1.7	NA	4.1%	10.3	0.06%	0.98%
1396	Wink	2.6	2.5	2.3	1.3%	16.7	0.10%	1.80%
1398	Winnsboro	3.6	3.8	0.9	-2.1%	16.0	0.25%	2.49%
1399	Winona	3.4	2.7	2.5	-0.9%	14.6	0.14%	1.43%
1400	Winters	3.9	3.8	1.0	-3.0%	15.9	0.17%	2.99%
1402	Wolfe City	0.1	0.1	NA	84.6%	21.6	0.01%	0.08%
1403	Wolfforth	1.7	2.1	6.0	4.8%	21.9	0.12%	1.21%
1409	Woodcreek	1.6	1.2	1.0	5.7%	11.8	0.06%	0.64%
1404	Woodsboro	2.6	2.3	1.3	-0.8%	16.4	0.09%	0.95%
1406	Woodville	6.7	7.3	1.7	-0.4%	16.6	0.46%	4.56%
1407	Woodway	5.1	5.7	1.5	-0.5%	18.8	0.36%	3.63%
1408	Wortham	3.2	2.9	0.9	1.5%	21.8	0.14%	1.82%
1410	Wylie	3.3	3.8	2.8	3.9%	21.2	0.25%	2.45%
1412	Yoakum	5.4	6.7	1.1	-1.7%	14.8	0.37%	3.71%
1414	Yorktown	3.7	3.2	0.8	-5.6%	12.5	0.00%	1.10%
1415	Zavalla	3.1	2.2	1.4	-2.7%	16.1	0.12%	1.21%

## **SECTION 9**

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### **INDIVIDUAL CITY ACTUARIAL VALUATION REPORTS**

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Abernathy	Abilene	Addison	Agua Dulce	Alamo	Alamo Heights	Alba
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$559,930	\$148,873,012	\$60,016,367	\$126,259	\$8,055,557	\$14,826,497	\$633,131
b. Noncontributing Members	695,935	34,160,334	24,689,847	0	2,872,919	5,246,691	13,891
c. Annuitants	659,711	190,139,214	97,892,789	0	6,382,814	17,889,122	158,766
2. Total Actuarial Accrued Liability	\$1,915,576	\$373,172,560	\$182,599,003	\$126,259	\$17,311,290	\$37,962,310	\$805,788
3. Actuarial Value of Assets	1,808,044	351,976,383	162,571,579	118,869	15,550,808	31,534,336	755,741
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$107,532	\$21,196,177	\$20,027,424	\$7,390	\$1,760,482	\$6,427,974	\$50,047
5. Funded Ratio: (3) / (2)	94.4%	94.3%	89.0%	94.1%	89.8%	83.1%	93.8%
6. Annual payroll	\$1,053,418	\$71,718,546	\$29,053,880	\$111,854	\$7,302,675	\$7,292,927	\$383,117
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.65%	8.15%	10.45%	2.25%	7.14%	10.01%	4.62%
Prior Service	0.85%	2.47%	6.05%	4.57%	1.89%	6.67%	3.24%
Full Retirement	3.50%	10.62%	16.50%	6.82%	9.03%	16.68%	7.86%
Supplemental Death Benefit	0.44%	0.41%	0.26%	0.33%	0.25%	0.37%	0.22%
Total Contribution	3.94%	11.03%	16.76%	7.15%	9.28%	17.05%	8.08%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	N/A	N/A	11.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	16.2 years	16.3 years	15.2 years	1.5 years	17.9 years	18.8 years	4.4 years
Number of Annuitant Accounts	8	990	280	0	68	98	2
Number of Active Contributing Member Accounts	18	1,059	309	3	167	102	9
Number of Inactive Member Accounts	24	941	298	0	184	92	3
Average age of Contributing Members	42.1 years	43.2 years	41.8 years	60.0 years	37.4 years	42.2 years	47.6 years
Average length of service of Contributing Members	5.8 years	9.6 years	10.4 years	12.4 years	6.8 years	11.8 years	8.4 years

	Albany	Aledo	Alice	Allen	Alma	Alpine	Alto
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$879,174	\$460,717	\$20,796,630	\$196,600,045	\$232,081	\$3,809,218	\$973,232
b. Noncontributing Members	42,368	806,853	3,227,312	41,165,747	1,980	941,665	278,946
c. Annuitants	483,743	834,461	24,900,206	121,051,543	0	3,578,675	615,608
2. Total Actuarial Accrued Liability	\$1,405,285	\$2,102,031	\$48,924,148	\$358,817,335	\$234,061	\$8,329,558	\$1,867,786
3. Actuarial Value of Assets	1,313,375	2,217,607	51,603,223	312,936,645	158,135	10,279,459	1,861,816
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$91,910	(\$115,576)	(\$2,679,075)	\$45,880,690	\$75,926	(\$1,949,901)	\$5,970
5. Funded Ratio: (3) / (2)	93.5%	105.5%	105.5%	87.2%	67.6%	123.4%	99.7%
6. Annual payroll	\$689,960	\$1,311,821	\$11,993,985	\$73,016,316	\$456,732	\$4,124,164	\$546,988
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	3.62%	10.29%	5.67%	11.62%	7.89%	3.59%	11.03%
Prior Service	1.19%	-0.34%	-0.87%	4.74%	1.55%	-1.84%	0.09%
Full Retirement	4.81%	9.95%	4.80%	16.36%	9.44%	1.75%	11.12%
Supplemental Death Benefit	0.62%	0.27%	0.00%	0.20%	0.27%	0.35%	0.59%
Total Contribution	5.43%	10.22%	4.80%	16.56%	9.71%	2.10%	11.71%
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	11.50%	N/A	N/A	11.50%	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	14.9 years	N/A	N/A	18.8 years	14.0 years	N/A	16.0 years
Number of Annuitant Accounts	12	13	202	406	0	41	11
Number of Active Contributing Member Accounts	14	19	217	830	11	85	11
Number of Inactive Member Accounts	13	29	95	598	1	136	17
Average age of Contributing Members	50.8 years	40.3 years	45.9 years	43.8 years	54.7 years	41.9 years	43.6 years
Average length of service of Contributing Members	9.7 years	7.8 years	10.2 years	11.1 years	3.4 years	6.5 years	7.3 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Alton	Alvarado	Alvin	Alvord	Amarillo	Amherst	Anahuac
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,737,801	\$7,623,578	\$39,922,888	\$164,970	\$269,040,946	\$158,896	\$478,944
b. Noncontributing Members	2,019,807	2,109,498	8,921,344	393,681	42,655,499	253	613,541
c. Annuitants	<u>3,335,145</u>	<u>2,111,404</u>	<u>44,113,905</u>	<u>215,908</u>	<u>344,397,093</u>	<u>94,010</u>	<u>329,762</u>
2. Total Actuarial Accrued Liability	\$11,092,753	\$11,844,480	\$92,958,137	\$774,559	\$656,093,538	\$253,159	\$1,422,247
3. Actuarial Value of Assets	<u>11,113,344</u>	<u>8,272,575</u>	<u>81,696,262</u>	<u>764,534</u>	<u>544,161,963</u>	<u>499,878</u>	<u>1,586,885</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$20,591)	\$3,571,905	\$11,261,875	\$10,025	\$111,931,575	(\$246,719)	(\$164,638)
5. Funded Ratio: (3) / (2)	100.2%	69.8%	87.9%	98.7%	82.9%	197.5%	111.6%
6. Annual payroll	\$5,803,372	\$5,782,215	\$15,107,902	\$472,471	\$113,366,742	\$216,553	\$585,591
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.06%	9.36%	10.76%	4.28%	9.15%	4.29%	8.38%
Prior Service	-0.01%	4.75%	7.74%	0.21%	8.17%	-4.29%	-1.09%
Full Retirement	<u>10.05%</u>	<u>14.11%</u>	<u>18.50%</u>	<u>4.49%</u>	<u>17.32%</u>	<u>0.00%</u>	<u>7.29%</u>
Supplemental Death Benefit	<u>0.21%</u>	<u>0.15%</u>	<u>0.27%</u>	<u>0.18%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.27%</u>
Total Contribution	10.26%	14.26%	18.77%	4.67%	17.32%	0.00%	7.56%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	18.3 years	12.2 years	13.3 years	16.5 years	N/A	N/A
Number of Annuitant Accounts	35	27	163	7	1,433	3	6
Number of Active Contributing Member Accounts	118	84	236	9	1,836	5	11
Number of Inactive Member Accounts	159	66	291	7	1,461	1	17
Average age of Contributing Members	39.8 years	40.7 years	41.3 years	41.0 years	43.1 years	49.9 years	45.4 years
Average length of service of Contributing Members	5.5 years	8.5 years	9.5 years	3.2 years	8.4 years	11.0 years	7.0 years

	Andrews	Angleton	Anna	Annetta	Anson	Anthony	Aransas Pass
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$16,355,589	\$14,120,758	\$16,012,912	\$219,232	\$1,062,664	\$1,317,840	\$10,154,443
b. Noncontributing Members	1,759,360	4,997,038	4,282,989	49,204	160,031	407,958	2,958,937
c. Annuitants	<u>18,036,967</u>	<u>17,824,330</u>	<u>4,257,225</u>	<u>0</u>	<u>462,043</u>	<u>1,208,172</u>	<u>9,583,810</u>
2. Total Actuarial Accrued Liability	\$36,151,916	\$36,942,126	\$24,553,126	\$268,436	\$1,684,738	\$2,933,970	\$22,697,190
3. Actuarial Value of Assets	<u>32,953,628</u>	<u>34,028,201</u>	<u>21,908,844</u>	<u>288,326</u>	<u>1,948,251</u>	<u>2,278,964</u>	<u>20,771,108</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$3,198,288	\$2,913,925	\$2,644,282	(\$19,890)	(\$263,513)	\$655,006	\$1,926,082
5. Funded Ratio: (3) / (2)	91.2%	92.1%	89.2%	107.4%	115.6%	77.7%	91.5%
6. Annual payroll	\$6,771,572	\$9,860,647	\$14,992,690	\$344,413	\$1,025,581	\$2,190,967	\$7,282,304
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	9.08%	9.18%	13.21%	7.86%	2.63%	5.25%	8.57%
Prior Service	4.70%	2.48%	1.34%	-0.22%	-1.00%	3.49%	2.00%
Full Retirement	<u>13.78%</u>	<u>11.66%</u>	<u>14.55%</u>	<u>7.64%</u>	<u>1.63%</u>	<u>8.74%</u>	<u>10.57%</u>
Supplemental Death Benefit	<u>0.00%</u>	<u>0.28%</u>	<u>0.12%</u>	<u>0.15%</u>	<u>0.35%</u>	<u>0.16%</u>	<u>0.25%</u>
Total Contribution	13.78%	11.94%	14.67%	7.79%	1.98%	8.90%	10.82%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	9.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	12.9 years	16.2 years	18.7 years	N/A	N/A	10.6 years	18.7 years
Number of Annuitant Accounts	41	84	24	0	10	14	61
Number of Active Contributing Member Accounts	90	148	187	7	24	48	129
Number of Inactive Member Accounts	41	147	107	7	42	41	164
Average age of Contributing Members	39.5 years	43.3 years	38.4 years	47.4 years	44.0 years	37.2 years	42.0 years
Average length of service of Contributing Members	8.0 years	8.4 years	8.0 years	4.7 years	9.3 years	3.7 years	7.6 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Archer City	Arcola	Argyle	Arlington	Arp	Aspermont	Athens
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$533,668	\$338,633	\$2,169,953	\$666,321,253	\$864,531	\$495,580	\$12,259,980
b. Noncontributing Members	346,559	130,662	2,738,125	115,162,052	40,117	43,215	5,915,813
c. Annuitants	565,125	248,283	4,307,491	883,065,944	526,152	156,329	27,333,154
2. Total Actuarial Accrued Liability	\$1,445,352	\$717,578	\$9,215,569	\$1,664,549,249	\$1,430,800	\$695,124	\$45,508,947
3. Actuarial Value of Assets	1,447,358	689,772	9,217,227	1,616,903,143	1,180,403	835,231	39,157,066
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$2,006)	\$27,806	(\$1,658)	\$47,646,106	\$250,397	(\$140,107)	\$6,351,881
5. Funded Ratio: (3) / (2)	100.1%	96.1%	100.0%	97.1%	82.5%	120.2%	86.0%
6. Annual payroll	\$522,804	\$1,549,190	\$2,879,349	\$247,692,579	\$561,055	\$364,592	\$8,899,327
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.15%	2.22%	11.76%	10.49%	9.80%	1.14%	9.86%
Prior Service	-0.01%	0.29%	0.00%	1.46%	4.03%	-1.14%	6.68%
Full Retirement	5.14%	2.51%	11.76%	11.95%	13.83%	0.00%	16.54%
Supplemental Death Benefit	0.83%	0.20%	0.00%	0.25%	0.23%	0.50%	0.27%
Total Contribution	5.97%	2.71%	11.76%	12.20%	14.06%	0.50%	16.81%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	7.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	7.3 years	N/A	18.7 years	14.6 years	N/A	14.0 years
Number of Annuitant Accounts	11	5	33	2,322	8	3	119
Number of Active Contributing Member Accounts	10	27	34	2,864	11	7	135
Number of Inactive Member Accounts	16	30	51	1,597	11	4	124
Average age of Contributing Members	54.2 years	48.6 years	41.3 years	41.2 years	39.8 years	51.8 years	40.4 years
Average length of service of Contributing Members	9.6 years	5.8 years	6.7 years	10.4 years	10.0 years	14.1 years	8.1 years

	Atlanta	Aubrey	Aurora	Avery	Avinger	Azle	Baird
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,742,726	\$7,529,619	\$14,140	\$24,422	\$4,090	\$27,726,685	\$205,501
b. Noncontributing Members	552,342	3,187,939	13,346	0	18,366	5,448,417	386,899
c. Annuitants	2,928,069	1,487,139	0	0	116,536	14,547,939	223,227
2. Total Actuarial Accrued Liability	\$6,223,137	\$12,204,697	\$27,486	\$24,422	\$138,992	\$47,723,041	\$815,627
3. Actuarial Value of Assets	5,841,212	9,860,712	26,559	20,952	169,350	38,407,039	952,931
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$381,925	\$2,343,985	\$927	\$3,470	(\$30,358)	\$9,316,002	(\$137,304)
5. Funded Ratio: (3) / (2)	93.9%	80.8%	96.6%	85.8%	121.8%	80.5%	116.8%
6. Annual payroll	\$2,095,699	\$8,852,324	\$99,473	\$100,070	\$31,430	\$11,113,063	\$379,802
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.43%	8.61%	9.73%	1.12%	1.34%	10.89%	1.71%
Prior Service	1.43%	1.97%	0.25%	0.67%	-1.34%	6.84%	-1.41%
Full Retirement	6.86%	10.58%	9.98%	1.79%	0.00%	17.73%	0.30%
Supplemental Death Benefit	0.39%	0.13%	0.09%	0.04%	0.29%	0.23%	0.36%
Total Contribution	7.25%	10.71%	10.07%	1.83%	0.29%	17.96%	0.66%
Statutory Maximum Rate (Total Retirement Only)	9.50%	13.50%	N/A	N/A	9.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.9 years	19.3 years	4.0 years	5.8 years	N/A	16.9 years	N/A
Number of Annuitant Accounts	27	30	0	0	1	110	5
Number of Active Contributing Member Accounts	40	127	2	2	1	147	7
Number of Inactive Member Accounts	27	126	1	0	2	148	13
Average age of Contributing Members	48.2 years	37.8 years	51.6 years	34.2 years	33.4 years	41.9 years	46.7 years
Average length of service of Contributing Members	9.2 years	6.9 years	11.6 years	3.6 years	1.6 years	10.1 years	6.0 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Balch Springs	Balcones Heights	Ballinger	Balmoreha	Bandera	Bangs	Bartlett
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$32,028,287	\$5,193,906	\$1,428,332	\$62,869	\$1,295,936	\$508,866	\$1,276,536
b. Noncontributing Members	6,893,353	2,730,513	440,377	0	681,262	481,171	590,516
c. Annuitants	24,134,440	12,330,343	4,176,608	0	2,039,546	1,544,732	541,996
2. Total Actuarial Accrued Liability	\$63,056,080	\$20,254,762	\$6,045,317	\$62,869	\$4,016,744	\$2,534,769	\$2,409,048
3. Actuarial Value of Assets	52,574,692	19,686,758	4,714,268	83,447	3,945,979	2,797,068	2,403,190
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$10,481,388	\$568,004	\$1,331,049	(\$20,578)	\$70,765	(\$262,299)	\$5,858
5. Funded Ratio: (3) / (2)	83.4%	97.2%	78.0%	132.7%	98.2%	110.3%	99.8%
6. Annual payroll	\$13,440,202	\$3,560,647	\$1,629,613	\$41,702	\$1,312,640	\$642,544	\$780,101
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.95%	10.25%	10.66%	1.65%	11.83%	11.58%	10.83%
Prior Service	5.89%	1.25%	6.87%	-1.65%	0.41%	-1.59%	0.05%
Full Retirement	16.84%	11.50%	17.53%	0.00%	12.24%	9.99%	10.88%
Supplemental Death Benefit	0.22%	0.35%	0.51%	0.14%	0.44%	0.27%	0.43%
Total Contribution	17.06%	11.85%	18.04%	0.14%	12.68%	10.26%	11.31%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.8 years	17.7 years	16.1 years	N/A	19.2 years	N/A	20.0 years
Number of Annuitant Accounts	139	72	31	0	18	10	11
Number of Active Contributing Member Accounts	185	48	32	1	23	16	17
Number of Inactive Member Accounts	151	64	34	0	34	26	34
Average age of Contributing Members	41.9 years	42.1 years	44.2 years	55.2 years	46.0 years	43.7 years	47.1 years
Average length of service of Contributing Members	8.4 years	8.4 years	4.9 years	16.3 years	5.7 years	4.6 years	6.4 years

	Bartonville	Bastrop	Bay City	Bayou Vista	Baytown	Beasley	Beaumont
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$294,036	\$19,596,191	\$14,146,292	\$180,115	\$249,025,899	\$25,511	\$243,924,383
b. Noncontributing Members	512,676	5,179,584	4,124,521	195,416	33,200,741	0	31,386,103
c. Annuitants	829,837	11,697,835	26,594,754	217,144	222,234,652	0	343,905,856
2. Total Actuarial Accrued Liability	\$1,636,549	\$36,473,610	\$44,865,567	\$592,675	\$504,461,292	\$25,511	\$619,216,342
3. Actuarial Value of Assets	1,603,029	32,949,729	41,782,911	672,662	427,727,454	15,301	549,257,755
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$33,520	\$3,523,881	\$3,082,656	(\$79,987)	\$76,733,838	\$10,210	\$69,958,587
5. Funded Ratio: (3) / (2)	98.0%	90.3%	93.1%	113.5%	84.8%	60.0%	88.7%
6. Annual payroll	\$865,293	\$12,091,686	\$9,363,590	\$441,981	\$84,614,155	\$94,957	\$75,335,471
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.86%	11.11%	6.10%	3.78%	11.13%	1.93%	10.52%
Prior Service	1.92%	2.22%	3.06%	-0.70%	8.14%	1.98%	10.15%
Full Retirement	9.78%	13.33%	9.16%	3.08%	19.27%	3.91%	20.67%
Supplemental Death Benefit	0.25%	0.22%	0.39%	0.37%	0.21%	0.13%	0.00%
Total Contribution	10.03%	13.55%	9.55%	3.45%	19.48%	4.04%	20.67%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	2.1 years	18.5 years	14.2 years	N/A	14.8 years	6.2 years	11.5 years
Number of Annuitant Accounts	10	78	140	7	577	0	1,037
Number of Active Contributing Member Accounts	10	177	154	6	929	2	1,014
Number of Inactive Member Accounts	13	134	132	19	517	0	633
Average age of Contributing Members	47.7 years	42.9 years	41.4 years	48.6 years	41.3 years	48.0 years	44.8 years
Average length of service of Contributing Members	10.5 years	8.1 years	8.7 years	4.4 years	10.8 years	4.3 years	10.7 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Bedford	Bee Cave	Beeville	Bellaire	Bellmead	Bells	Bellville
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$49,719,146	\$6,947,760	\$5,085,328	\$34,543,573	\$7,392,597	\$389,236	\$6,272,196
b. Noncontributing Members	17,856,537	3,459,539	1,809,667	10,396,020	4,596,895	144,587	1,508,384
c. Annuitants	27,291,379	2,426,915	6,324,268	65,408,058	8,452,912	121,639	8,249,855
2. Total Actuarial Accrued Liability	\$94,867,062	\$12,834,214	\$13,219,263	\$110,347,651	\$20,442,404	\$655,462	\$16,030,435
3. Actuarial Value of Assets	63,792,393	11,698,471	16,519,382	94,578,754	20,276,525	738,613	13,350,926
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$31,074,669	\$1,135,743	(\$3,300,119)	\$15,768,897	\$165,879	(\$83,151)	\$2,679,509
5. Funded Ratio: (3) / (2)	67.2%	91.2%	125.0%	85.7%	99.2%	112.7%	83.3%
6. Annual payroll	\$28,395,979	\$5,413,636	\$5,502,054	\$14,324,847	\$5,003,752	\$625,641	\$2,949,695
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.73%	9.18%	3.29%	12.21%	11.94%	6.15%	7.20%
Prior Service	9.15%	1.64%	-2.33%	10.33%	0.24%	-0.52%	10.18%
Full Retirement	16.88%	10.82%	0.96%	22.54%	12.18%	5.63%	17.38%
Supplemental Death Benefit	0.13%	0.19%	0.00%	0.32%	0.28%	0.27%	0.44%
Total Contribution	17.01%	11.01%	0.96%	22.86%	12.46%	5.90%	17.82%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	11.50%	N/A	13.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	16.3 years	18.0 years	N/A	14.0 years	20.0 years	N/A	11.2 years
Number of Annuitant Accounts	146	13	87	168	38	8	50
Number of Active Contributing Member Accounts	322	57	105	165	80	11	51
Number of Inactive Member Accounts	306	56	85	162	109	16	54
Average age of Contributing Members	40.9 years	42.9 years	42.6 years	43.3 years	42.4 years	42.0 years	44.9 years
Average length of service of Contributing Members	10.8 years	8.2 years	8.1 years	10.7 years	8.7 years	8.6 years	9.7 years

	Belton	Benbrook	Benjamin	Berryville	Bertram	Beverly Hills	Big Lake
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$21,976,421	\$34,959,211	\$54,351	\$150,446	\$479,770	\$75,436	\$6,419,161
b. Noncontributing Members	4,799,850	6,951,147	0	0	343,372	15,621	981,380
c. Annuitants	13,587,884	39,994,201	41,268	107,615	294,234	0	3,311,027
2. Total Actuarial Accrued Liability	\$40,364,155	\$81,904,559	\$95,619	\$258,061	\$1,117,376	\$91,057	\$10,711,568
3. Actuarial Value of Assets	34,972,279	74,753,749	41,674	272,316	1,197,071	98,268	8,334,838
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$5,391,876	\$7,150,810	\$53,945	(\$14,255)	(\$79,695)	(\$7,211)	\$2,376,730
5. Funded Ratio: (3) / (2)	86.6%	91.3%	43.6%	105.5%	107.1%	107.9%	77.8%
6. Annual payroll	\$12,748,295	\$12,080,139	\$124,007	\$139,196	\$1,101,119	\$542,791	\$1,849,051
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.90%	12.04%	3.65%	2.63%	4.83%	2.16%	9.29%
Prior Service	3.29%	5.18%	8.04%	-0.40%	-0.28%	-0.05%	11.46%
Full Retirement	11.19%	17.22%	11.69%	2.23%	4.55%	2.11%	20.75%
Supplemental Death Benefit	0.28%	0.25%	0.34%	0.71%	0.00%	0.14%	0.33%
Total Contribution	11.47%	17.47%	12.03%	2.94%	4.55%	2.25%	21.08%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	9.50%	11.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.0 years	15.3 years	6.2 years	N/A	N/A	N/A	14.9 years
Number of Annuitant Accounts	106	97	1	3	7	0	11
Number of Active Contributing Member Accounts	197	126	3	3	20	11	30
Number of Inactive Member Accounts	193	93	0	0	27	7	12
Average age of Contributing Members	42.0 years	40.5 years	36.8 years	56.5 years	42.3 years	45.3 years	47.1 years
Average length of service of Contributing Members	10.8 years	12.1 years	3.9 years	9.0 years	7.6 years	9.0 years	10.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Big Sandy	Big Spring	Bishop	Blanco	Blooming Grove	Blossom	Blue Mound
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$177,026	\$26,801,301	\$1,316,461	\$390,085	\$289,637	\$724,476	\$276,308
b. Noncontributing Members	112,238	4,885,815	115,614	648,292	118,871	3,052	686,512
c. Annuitants	780,347	40,671,853	1,744,115	464,627	313,341	369,475	339,899
2. Total Actuarial Accrued Liability	\$1,069,611	\$72,358,969	\$3,176,190	\$1,503,004	\$721,849	\$1,097,003	\$1,302,719
3. Actuarial Value of Assets	1,023,418	62,354,020	3,138,457	1,738,028	675,478	1,153,016	1,507,720
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$46,193	\$10,004,949	\$37,733	(\$235,024)	\$46,371	(\$56,013)	(\$205,001)
5. Funded Ratio: (3) / (2)	95.7%	86.2%	98.8%	115.6%	93.6%	105.1%	115.7%
6. Annual payroll	\$439,055	\$10,594,925	\$1,244,929	\$963,959	\$168,511	\$268,090	\$926,617
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	4.93%	9.50%	3.41%	6.79%	6.47%	5.55%	7.11%
Prior Service	1.12%	9.21%	0.23%	-0.95%	6.58%	-0.81%	-0.86%
Full Retirement	6.05%	18.71%	3.64%	5.84%	13.05%	4.74%	6.25%
Supplemental Death Benefit	0.62%	0.44%	0.38%	0.32%	0.48%	1.02%	0.22%
Total Contribution	6.67%	19.15%	4.02%	6.16%	13.53%	5.76%	6.47%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	11.50%	13.50%	N/A	11.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	11.9 years	13.6 years	19.1 years	N/A	4.6 years	N/A	N/A
Number of Annuitant Accounts	9	179	24	12	4	4	11
Number of Active Contributing Member Accounts	9	170	30	12	3	4	17
Number of Inactive Member Accounts	23	104	19	31	5	1	42
Average age of Contributing Members	45.6 years	44.1 years	46.6 years	44.2 years	47.0 years	59.3 years	43.1 years
Average length of service of Contributing Members	5.6 years	7.9 years	9.6 years	3.8 years	17.3 years	18.0 years	7.3 years

	Blue Ridge	Boerne	Bogata	Bonham	Booker	Borger	Bovina
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$233,431	\$56,394,504	\$110,066	\$10,762,617	\$1,198,052	\$27,704,854	\$269,121
b. Noncontributing Members	8,304	7,875,909	104,854	3,713,820	264,450	3,049,711	87,536
c. Annuitants	9,815	47,239,804	178,155	11,452,052	142,167	33,413,150	102,362
2. Total Actuarial Accrued Liability	\$251,550	\$111,510,217	\$393,075	\$25,928,489	\$1,604,669	\$64,167,715	\$459,019
3. Actuarial Value of Assets	324,702	89,853,515	520,746	23,846,154	1,616,741	55,406,002	528,356
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$73,152)	\$21,656,702	(\$127,671)	\$2,082,335	(\$12,072)	\$8,761,713	(\$69,337)
5. Funded Ratio: (3) / (2)	129.1%	80.6%	132.5%	92.0%	100.8%	86.3%	115.1%
6. Annual payroll	\$317,114	\$22,389,704	\$302,672	\$7,420,899	\$519,040	\$11,783,454	\$374,266
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.60%	12.19%	1.49%	7.35%	5.39%	10.28%	0.98%
Prior Service	-0.90%	7.30%	-1.49%	2.11%	-0.09%	6.06%	-0.72%
Full Retirement	1.70%	19.49%	0.00%	9.46%	5.30%	16.34%	0.26%
Supplemental Death Benefit	0.26%	0.23%	0.48%	0.00%	0.50%	0.28%	0.72%
Total Contribution	1.96%	19.72%	0.48%	9.46%	5.80%	16.62%	0.98%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	12.50%	9.50%	N/A	7.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	18.8 years	N/A	18.9 years	N/A	16.9 years	N/A
Number of Annuitant Accounts	1	134	6	84	2	118	5
Number of Active Contributing Member Accounts	6	297	6	122	9	181	8
Number of Inactive Member Accounts	2	155	11	175	8	80	10
Average age of Contributing Members	46.5 years	43.6 years	43.8 years	43.1 years	54.4 years	40.2 years	41.7 years
Average length of service of Contributing Members	7.1 years	9.9 years	5.4 years	8.2 years	13.0 years	8.5 years	9.6 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Bowie	Boyd	Brady	Brazoria	Breckenridge	Bremond	Brenham
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$10,738,526	\$574,808	\$8,948,688	\$1,505,575	\$3,388,285	\$1,075,489	\$30,567,075
b. Noncontributing Members	2,170,921	761,197	2,431,560	1,413,742	898,388	234,337	8,652,734
c. Annuitants	<u>8,922,008</u>	<u>477,448</u>	<u>5,700,759</u>	<u>2,674,364</u>	<u>5,798,167</u>	<u>0</u>	<u>35,742,455</u>
2. Total Actuarial Accrued Liability	\$21,831,455	\$1,813,453	\$17,081,007	\$5,593,681	\$10,084,840	\$1,309,826	\$74,962,264
3. Actuarial Value of Assets	<u>21,521,242</u>	<u>1,940,592</u>	<u>16,370,942</u>	<u>6,150,397</u>	<u>9,396,263</u>	<u>1,288,061</u>	<u>60,868,577</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$310,213	(\$127,139)	\$710,065	(\$556,716)	\$688,577	\$21,765	\$14,093,687
5. Funded Ratio: (3) / (2)	98.6%	107.0%	95.8%	110.0%	93.2%	98.3%	81.2%
6. Annual payroll	\$4,901,536	\$1,745,454	\$5,388,285	\$1,500,749	\$2,842,375	\$307,301	\$14,295,661
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.57%	5.72%	7.98%	7.19%	5.11%	8.65%	7.23%
Prior Service	<u>0.52%</u>	<u>-0.28%</u>	<u>1.02%</u>	<u>-1.44%</u>	<u>1.94%</u>	<u>2.29%</u>	<u>9.46%</u>
Full Retirement	8.09%	5.44%	9.00%	5.75%	7.05%	10.94%	16.69%
Supplemental Death Benefit	<u>0.56%</u>	<u>0.00%</u>	<u>0.41%</u>	<u>0.55%</u>	<u>0.33%</u>	<u>0.39%</u>	<u>0.00%</u>
Total Contribution	8.65%	5.44%	9.41%	6.30%	7.38%	11.33%	16.69%
Statutory Maximum Rate (Total Retirement Only)	11.50%	13.50%	12.50%	11.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	17.0 years	N/A	18.1 years	N/A	19.0 years	3.4 years	13.6 years
Number of Annuitant Accounts	79	8	72	25	57	0	172
Number of Active Contributing Member Accounts	89	26	97	28	63	6	209
Number of Inactive Member Accounts	81	28	112	34	76	11	190
Average age of Contributing Members	46.4 years	39.1 years	45.1 years	45.7 years	41.8 years	57.9 years	41.8 years
Average length of service of Contributing Members	10.9 years	7.5 years	8.7 years	8.4 years	8.5 years	18.5 years	10.8 years

	Bridge City	Bridgeport	Bronte	Brookshire	Brownfield	Brownsboro	Brownsville
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$9,149,835	\$10,044,647	\$522,485	\$4,053,528	\$7,562,512	\$252,356	\$233,127,100
b. Noncontributing Members	2,182,187	3,486,735	24,187	2,046,095	1,224,266	52,875	20,110,217
c. Annuitants	<u>17,840,679</u>	<u>7,706,167</u>	<u>129,474</u>	<u>4,101,464</u>	<u>11,423,853</u>	<u>229,270</u>	<u>259,820,710</u>
2. Total Actuarial Accrued Liability	\$29,172,701	\$21,237,549	\$676,146	\$10,201,087	\$20,210,631	\$534,501	\$513,058,027
3. Actuarial Value of Assets	<u>24,046,997</u>	<u>17,955,474</u>	<u>666,946</u>	<u>8,828,404</u>	<u>25,138,609</u>	<u>333,412</u>	<u>462,727,332</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$5,125,704	\$3,282,075	\$9,200	\$1,372,683	(\$4,927,978)	\$201,089	\$50,330,695
5. Funded Ratio: (3) / (2)	82.4%	84.5%	98.6%	86.5%	124.4%	62.4%	90.2%
6. Annual payroll	\$4,421,902	\$5,858,008	\$235,604	\$2,674,178	\$4,605,543	\$344,677	\$78,698,215
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.57%	10.60%	2.04%	10.24%	6.08%	1.77%	11.36%
Prior Service	<u>9.00%</u>	<u>4.30%</u>	<u>0.94%</u>	<u>3.99%</u>	<u>-4.17%</u>	<u>8.55%</u>	<u>6.84%</u>
Full Retirement	19.57%	14.90%	2.98%	14.23%	1.91%	10.32%	18.20%
Supplemental Death Benefit	<u>0.36%</u>	<u>0.26%</u>	<u>0.37%</u>	<u>0.26%</u>	<u>0.00%</u>	<u>0.83%</u>	<u>0.28%</u>
Total Contribution	19.93%	15.16%	3.35%	14.49%	1.91%	11.15%	18.48%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.1 years	19.0 years	4.6 years	18.0 years	N/A	8.0 years	11.8 years
Number of Annuitant Accounts	63	60	1	22	58	2	822
Number of Active Contributing Member Accounts	59	86	5	49	88	7	1,189
Number of Inactive Member Accounts	41	100	2	52	51	3	539
Average age of Contributing Members	43.5 years	42.1 years	56.8 years	46.7 years	42.4 years	54.0 years	41.7 years
Average length of service of Contributing Members	9.1 years	9.4 years	15.5 years	7.1 years	8.6 years	8.4 years	10.0 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Brownsville PUB	Brownwood	Brownwood Health Dept.	Brownwood Library	Bruceville-Eddy	Bryan	Bryson
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$133,340,829	\$26,589,998	\$1,703,247	\$200,630	\$911,219	\$239,117,372	\$75,498
b. Noncontributing Members	12,791,256	6,519,263	251,631	3,942	532,903	36,284,408	153,788
c. Annuitants	119,921,797	36,424,534	720,628	49,849	465,289	214,259,936	280,579
2. Total Actuarial Accrued Liability	\$266,053,882	\$69,533,795	\$2,675,506	\$254,421	\$1,909,411	\$489,661,716	\$509,865
3. Actuarial Value of Assets	225,498,675	62,375,125	2,152,223	503,920	1,833,835	480,231,715	740,335
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$40,555,207	\$7,158,670	\$523,283	(\$249,499)	\$75,576	\$9,430,001	(\$230,470)
5. Funded Ratio: (3) / (2)	84.8%	89.7%	80.4%	198.1%	96.0%	98.1%	145.2%
6. Annual payroll	\$39,041,866	\$12,342,188	\$856,007	\$130,580	\$739,910	\$82,583,057	\$108,407
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.76%	9.39%	11.60%	4.99%	6.98%	9.56%	6.86%
Prior Service	8.84%	4.97%	4.84%	-4.99%	0.75%	0.84%	-6.86%
Full Retirement	19.60%	14.36%	16.44%	0.00%	7.73%	10.40%	0.00%
Supplemental Death Benefit	0.32%	0.00%	0.00%	0.00%	0.40%	0.00%	0.00%
Total Contribution	19.92%	14.36%	16.44%	0.00%	8.13%	10.40%	0.00%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	11.50%	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	15.9 years	15.7 years	17.6 years	N/A	19.7 years	19.6 years	N/A
Number of Annuitant Accounts	374	190	11	3	8	765	2
Number of Active Contributing Member Accounts	598	236	20	4	15	944	3
Number of Inactive Member Accounts	160	112	6	3	29	557	4
Average age of Contributing Members	43.9 years	43.0 years	46.5 years	61.7 years	40.8 years	41.3 years	47.3 years
Average length of service of Contributing Members	11.7 years	8.3 years	8.7 years	14.3 years	8.5 years	11.4 years	4.0 years

	Buda	Buffalo	Bullard	Bulverde	Bunker Hill Village	Burkburnett	Burleson
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$14,460,135	\$329,785	\$2,418,521	\$2,618,829	\$2,852,118	\$6,545,055	\$76,858,338
b. Noncontributing Members	4,044,247	236,519	894,130	1,298,683	696,044	1,884,747	17,915,391
c. Annuitants	7,022,603	1,174,891	1,154,511	1,444,315	2,019,532	10,167,379	74,654,586
2. Total Actuarial Accrued Liability	\$25,526,985	\$1,741,195	\$4,467,162	\$5,361,827	\$5,567,694	\$18,597,181	\$169,428,315
3. Actuarial Value of Assets	22,485,125	1,851,732	3,533,338	5,016,423	4,835,061	17,163,774	140,944,659
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$3,041,860	(\$110,537)	\$933,824	\$345,404	\$732,633	\$1,433,407	\$28,483,656
5. Funded Ratio: (3) / (2)	88.1%	106.3%	79.1%	93.6%	86.8%	92.3%	83.2%
6. Annual payroll	\$10,469,588	\$732,950	\$1,645,764	\$2,795,366	\$989,170	\$4,422,504	\$37,128,156
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.00%	4.87%	9.82%	7.83%	11.27%	8.24%	12.04%
Prior Service	2.18%	-0.59%	4.45%	0.97%	8.21%	2.66%	5.85%
Full Retirement	13.18%	4.28%	14.27%	8.80%	19.48%	10.90%	17.89%
Supplemental Death Benefit	0.17%	0.63%	0.25%	0.20%	0.17%	0.37%	0.18%
Total Contribution	13.35%	4.91%	14.52%	9.00%	19.65%	11.27%	18.07%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	19.0 years	N/A	17.8 years	17.8 years	11.3 years	16.7 years	18.6 years
Number of Annuitant Accounts	35	16	6	17	7	73	236
Number of Active Contributing Member Accounts	150	17	32	38	9	85	407
Number of Inactive Member Accounts	125	13	24	43	7	46	249
Average age of Contributing Members	40.6 years	48.6 years	46.6 years	42.3 years	43.7 years	41.1 years	39.3 years
Average length of service of Contributing Members	7.0 years	3.8 years	9.4 years	7.5 years	14.3 years	7.9 years	9.5 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Burnet	Byers	Cactus	Caddo Mills	Caldwell	Callisburg	Calvert
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$12,930,594	\$44,690	\$3,787,219	\$1,960,291	\$5,819,526	\$32,569	\$392,852
b. Noncontributing Members	5,296,911	18,034	671,613	179,972	1,112,926	0	119,305
c. Annuitants	18,144,849	0	549,210	200,635	7,110,888	0	289,293
2. Total Actuarial Accrued Liability	\$36,372,354	\$62,724	\$5,008,042	\$2,340,898	\$14,043,340	\$32,569	\$801,450
3. Actuarial Value of Assets	33,337,438	43,812	4,342,413	1,545,560	14,113,144	31,077	676,693
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$3,034,916	\$18,912	\$665,629	\$795,338	(\$69,804)	\$1,492	\$124,757
5. Funded Ratio: (3) / (2)	91.7%	69.8%	86.7%	66.0%	100.5%	95.4%	84.4%
6. Annual payroll	\$9,488,774	\$63,448	\$3,619,725	\$1,655,631	\$3,089,823	\$70,301	\$422,722
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.30%	1.15%	7.87%	9.88%	7.02%	6.80%	12.16%
Prior Service	2.40%	7.56%	1.53%	3.63%	-0.09%	0.59%	2.69%
Full Retirement	12.70%	8.71%	9.40%	13.51%	6.93%	7.39%	14.85%
Supplemental Death Benefit	0.22%	0.06%	0.24%	0.25%	0.49%	0.12%	0.67%
Total Contribution	12.92%	8.77%	9.64%	13.76%	7.42%	7.51%	15.52%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	13.50%	N/A	11.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	19.0 years	4.3 years	16.5 years	18.8 years	N/A	3.9 years	14.5 years
Number of Annuitant Accounts	86	0	12	5	40	0	8
Number of Active Contributing Member Accounts	137	2	61	26	63	1	11
Number of Inactive Member Accounts	131	2	52	21	48	0	32
Average age of Contributing Members	40.0 years	39.8 years	37.6 years	46.0 years	48.7 years	53.5 years	56.9 years
Average length of service of Contributing Members	7.0 years	8.9 years	4.6 years	8.3 years	10.7 years	10.3 years	3.8 years

	Cameron	Campbell	Canadian	Caney City	Canton	Canyon	Carmine
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$3,796,098	\$2,082	\$4,025,115	\$380	\$11,999,690	\$14,134,313	\$223,030
b. Noncontributing Members	822,997	0	354,153	19,282	1,623,643	4,826,307	0
c. Annuitants	3,294,552	208,024	2,402,443	28,469	5,439,615	24,240,909	843
2. Total Actuarial Accrued Liability	\$7,913,647	\$210,106	\$6,781,711	\$48,131	\$19,062,948	\$43,201,529	\$223,873
3. Actuarial Value of Assets	6,646,720	212,844	5,826,351	69,461	16,622,760	39,876,178	279,074
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,266,927	(\$2,738)	\$955,360	(\$21,330)	\$2,440,188	\$3,325,351	(\$55,201)
5. Funded Ratio: (3) / (2)	84.0%	101.3%	85.9%	144.3%	87.2%	92.3%	124.7%
6. Annual payroll	\$2,174,495	\$39,538	\$1,210,861	\$21,637	\$4,951,721	\$8,642,269	\$82,671
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	8.24%	2.95%	10.35%	0.90%	9.66%	10.90%	2.57%
Prior Service	4.79%	-0.27%	5.96%	-0.90%	3.78%	3.52%	-2.57%
Full Retirement	13.03%	2.68%	16.31%	0.00%	13.44%	14.42%	0.00%
Supplemental Death Benefit	0.37%	0.24%	0.36%	0.21%	0.41%	0.25%	0.12%
Total Contribution	13.40%	2.92%	16.67%	0.21%	13.85%	14.67%	0.12%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	7.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	16.7 years	N/A	18.8 years	N/A	18.4 years	14.4 years	N/A
Number of Annuitant Accounts	40	2	11	1	39	76	1
Number of Active Contributing Member Accounts	44	2	19	1	83	131	2
Number of Inactive Member Accounts	45	0	5	12	53	64	0
Average age of Contributing Members	45.2 years	55.3 years	47.7 years	27.2 years	49.4 years	40.2 years	46.9 years
Average length of service of Contributing Members	9.5 years	7.7 years	14.4 years	0.3 years	11.6 years	7.7 years	21.0 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
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	Carrizo Springs	Carrollton	Carthage	Castle Hills	Castroville	Cedar Hill	Cedar Park
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,960,624	\$198,755,236	\$15,709,908	\$8,898,870	\$2,709,210	\$80,962,309	\$117,617,235
b. Noncontributing Members	534,898	69,709,978	2,361,897	2,742,088	1,885,017	16,709,905	26,615,622
c. Annuitants	<u>3,004,865</u>	<u>292,364,020</u>	<u>23,600,135</u>	<u>14,215,470</u>	<u>4,042,069</u>	<u>66,988,886</u>	<u>49,437,481</u>
2. Total Actuarial Accrued Liability	\$5,500,387	\$560,829,234	\$41,671,940	\$25,856,428	\$8,636,296	\$164,661,100	\$193,670,338
3. Actuarial Value of Assets	<u>5,638,857</u>	<u>538,916,813</u>	<u>36,144,862</u>	<u>22,747,339</u>	<u>7,975,966</u>	<u>145,391,637</u>	<u>153,532,223</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$138,470)	\$21,912,421	\$5,527,078	\$3,109,089	\$660,330	\$19,269,463	\$40,138,115
5. Funded Ratio: (3) / (2)	102.5%	96.1%	86.7%	88.0%	92.4%	88.3%	79.3%
6. Annual payroll	\$1,912,718	\$77,838,038	\$4,845,690	\$4,479,793	\$3,434,699	\$31,041,003	\$45,329,192
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.13%	9.03%	10.54%	11.07%	7.44%	10.48%	11.28%
Prior Service	<u>-0.28%</u>	<u>3.17%</u>	<u>11.44%</u>	<u>5.77%</u>	<u>1.47%</u>	<u>5.00%</u>	<u>7.01%</u>
Full Retirement	4.85%	12.20%	21.98%	16.84%	8.91%	15.48%	18.29%
Supplemental Death Benefit	<u>0.65%</u>	<u>0.00%</u>	<u>0.45%</u>	<u>0.34%</u>	<u>0.43%</u>	<u>0.23%</u>	<u>0.18%</u>
Total Contribution	5.50%	12.20%	22.43%	17.18%	9.34%	15.71%	18.47%
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	N/A	11.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	11.0 years	13.0 years	16.7 years	18.5 years	17.2 years	17.6 years
Number of Annuitant Accounts	30	858	68	64	46	251	224
Number of Active Contributing Member Accounts	51	889	69	62	57	347	542
Number of Inactive Member Accounts	47	850	45	69	72	229	407
Average age of Contributing Members	47.2 years	40.6 years	46.5 years	43.8 years	46.6 years	42.1 years	41.7 years
Average length of service of Contributing Members	7.0 years	10.5 years	12.8 years	10.5 years	7.2 years	11.3 years	10.3 years

	Celeste	Celina	Center	Centerville	Chandler	Charlotte	Chester
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$54,230	\$22,473,742	\$9,854,811	\$504,967	\$1,122,585	\$237,400	\$8,397
b. Noncontributing Members	113,785	6,410,911	1,328,125	127,290	414,143	115,391	56,990
c. Annuitants	<u>22,207</u>	<u>4,680,201</u>	<u>8,234,463</u>	<u>857,759</u>	<u>626,904</u>	<u>454,460</u>	<u>563,152</u>
2. Total Actuarial Accrued Liability	\$190,222	\$33,564,854	\$19,417,399	\$1,490,016	\$2,163,632	\$807,251	\$628,539
3. Actuarial Value of Assets	<u>190,295</u>	<u>26,884,820</u>	<u>18,481,748</u>	<u>1,519,527</u>	<u>1,927,609</u>	<u>1,046,020</u>	<u>704,689</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$73)	\$6,680,034	\$935,651	(\$29,511)	\$236,023	(\$238,769)	(\$76,150)
5. Funded Ratio: (3) / (2)	100.0%	80.1%	95.2%	102.0%	89.1%	129.6%	112.1%
6. Annual payroll	\$269,891	\$24,611,556	\$4,179,812	\$231,933	\$1,624,306	\$815,526	\$44,667
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.70%	11.04%	10.63%	7.38%	7.29%	4.80%	7.27%
Prior Service	<u>0.00%</u>	<u>2.15%</u>	<u>1.75%</u>	<u>-0.50%</u>	<u>1.62%</u>	<u>-1.14%</u>	<u>-6.64%</u>
Full Retirement	2.70%	13.19%	12.38%	6.88%	8.91%	3.66%	0.63%
Supplemental Death Benefit	<u>0.52%</u>	<u>0.12%</u>	<u>0.37%</u>	<u>0.00%</u>	<u>0.45%</u>	<u>0.24%</u>	<u>3.10%</u>
Total Contribution	3.22%	13.31%	12.75%	6.88%	9.36%	3.90%	3.73%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	N/A	N/A	9.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	17.5 years	17.9 years	N/A	11.2 years	N/A	N/A
Number of Annuitant Accounts	2	43	52	2	11	4	3
Number of Active Contributing Member Accounts	6	299	76	4	27	13	1
Number of Inactive Member Accounts	9	186	43	2	21	21	3
Average age of Contributing Members	57.6 years	38.8 years	44.7 years	56.9 years	53.9 years	43.6 years	49.3 years
Average length of service of Contributing Members	2.2 years	7.6 years	9.3 years	13.1 years	8.0 years	3.2 years	2.8 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Chico	Childress	Chillicothe	China Grove	Chireno	Cibolo	Cisco
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$173,816	\$6,483,750	\$207,675	\$186,823	\$1,483,803	\$17,466,296	\$1,650,380
b. Noncontributing Members	0	1,427,230	131,328	202	2,702	4,421,885	610,216
c. Annuitants	372,486	5,167,322	0	0	1,152,001	8,668,077	2,379,490
2. Total Actuarial Accrued Liability	\$546,302	\$13,078,302	\$339,003	\$187,025	\$2,638,506	\$30,556,258	\$4,640,086
3. Actuarial Value of Assets	504,710	11,011,965	503,164	51,675	2,071,359	27,594,599	5,114,415
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$41,592	\$2,066,337	(\$164,161)	\$135,350	\$567,147	\$2,961,659	(\$474,329)
5. Funded Ratio: (3) / (2)	92.4%	84.2%	148.4%	27.6%	78.5%	90.3%	110.2%
6. Annual payroll	\$213,285	\$2,693,010	\$297,259	\$613,926	\$418,869	\$12,627,867	\$1,891,228
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.06%	10.26%	2.41%	3.71%	10.00%	11.88%	6.84%
Prior Service	3.47%	5.82%	-2.15%	1.87%	13.06%	1.79%	-0.98%
Full Retirement	5.53%	16.08%	0.26%	5.58%	23.06%	13.67%	5.86%
Supplemental Death Benefit	1.50%	0.61%	0.38%	0.35%	0.72%	0.19%	0.20%
Total Contribution	7.03%	16.69%	0.64%	5.93%	23.78%	13.86%	6.06%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	15.50%	11.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	6.7 years	18.7 years	N/A	16.0 years	13.4 years	18.5 years	N/A
Number of Annuitant Accounts	10	43	0	0	5	60	21
Number of Active Contributing Member Accounts	5	55	5	11	8	178	37
Number of Inactive Member Accounts	0	48	4	1	1	141	40
Average age of Contributing Members	54.6 years	49.6 years	58.8 years	43.3 years	47.7 years	41.4 years	45.6 years
Average length of service of Contributing Members	8.5 years	10.2 years	12.6 years	4.3 years	12.3 years	9.5 years	7.1 years

	Clarendon	Clarksville	Clarksville City	Clear Lake Shores	Cleburne	Cleveland	Clifton
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$459,636	\$555,526	\$308,107	\$1,954,230	\$35,826,876	\$8,040,343	\$1,148,230
b. Noncontributing Members	68,230	1,181,609	52,865	732,657	11,368,204	2,224,926	460,316
c. Annuitants	614,895	1,771,645	896,208	1,040,366	70,388,396	7,433,246	1,940,638
2. Total Actuarial Accrued Liability	\$1,142,761	\$3,508,780	\$1,257,180	\$3,727,253	\$117,583,476	\$17,698,515	\$3,549,184
3. Actuarial Value of Assets	1,332,783	4,521,784	1,433,707	3,408,881	98,743,413	16,188,955	3,201,180
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$190,022)	(\$1,013,004)	(\$176,527)	\$318,372	\$18,840,063	\$1,509,560	\$348,004
5. Funded Ratio: (3) / (2)	116.6%	128.9%	114.0%	91.5%	84.0%	91.5%	90.2%
6. Annual payroll	\$512,505	\$925,121	\$246,151	\$1,178,737	\$20,117,639	\$5,923,057	\$1,525,696
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.48%	7.10%	5.26%	11.81%	8.39%	7.05%	5.44%
Prior Service	-1.44%	-4.26%	-2.79%	2.24%	8.31%	2.16%	1.77%
Full Retirement	1.04%	2.84%	2.47%	14.05%	16.70%	9.21%	7.21%
Supplemental Death Benefit	1.76%	0.49%	0.33%	0.23%	0.35%	0.32%	0.51%
Total Contribution	2.80%	3.33%	2.80%	14.28%	17.05%	9.53%	7.72%
Statutory Maximum Rate (Total Retirement Only)	9.50%	11.50%	N/A	N/A	N/A	11.50%	11.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	N/A	16.4 years	15.3 years	16.0 years	18.1 years
Number of Annuitant Accounts	14	26	5	6	271	63	25
Number of Active Contributing Member Accounts	13	23	5	16	311	97	29
Number of Inactive Member Accounts	22	59	2	26	268	95	29
Average age of Contributing Members	51.9 years	49.9 years	38.4 years	44.1 years	43.9 years	40.7 years	45.4 years
Average length of service of Contributing Members	9.0 years	5.2 years	7.5 years	11.9 years	9.3 years	8.0 years	6.8 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Clute	Clyde	Coahoma	Cockrell Hill	Coldspring	Coleman	College Station
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$12,362,725	\$4,322,146	\$537,401	\$2,210,883	\$33,050	\$6,641,716	\$190,496,414
b. Noncontributing Members	3,100,141	891,605	220,517	1,924,514	0	2,151,382	42,709,919
c. Annuitants	15,288,039	2,157,727	390,680	2,967,553	0	10,841,796	203,272,329
2. Total Actuarial Accrued Liability	\$30,750,905	\$7,371,478	\$1,148,598	\$7,102,950	\$33,050	\$19,634,894	\$436,478,662
3. Actuarial Value of Assets	30,360,931	6,668,282	1,201,488	7,361,274	23,178	17,886,877	385,841,256
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$389,974	\$703,196	(\$52,890)	(\$258,324)	\$9,872	\$1,748,017	\$50,637,406
5. Funded Ratio: (3) / (2)	98.7%	90.5%	104.6%	103.6%	70.1%	91.1%	88.4%
6. Annual payroll	\$6,510,669	\$2,271,070	\$291,634	\$1,693,186	\$184,132	\$2,983,414	\$77,328,021
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	12.03%	10.77%	6.90%	9.79%	2.64%	9.57%	9.47%
Prior Service	0.45%	2.36%	-0.71%	-0.59%	0.86%	7.09%	5.39%
Full Retirement	12.48%	13.13%	6.19%	9.20%	3.50%	16.66%	14.86%
Supplemental Death Benefit	0.33%	0.35%	0.78%	0.39%	0.08%	0.00%	0.00%
Total Contribution	12.81%	13.48%	6.97%	9.59%	3.58%	16.66%	14.86%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	11.50%	13.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	19.1 years	18.5 years	N/A	N/A	7.2 years	10.7 years	16.7 years
Number of Annuitant Accounts	80	18	6	29	0	66	642
Number of Active Contributing Member Accounts	98	40	4	33	4	56	994
Number of Inactive Member Accounts	102	35	2	46	0	46	720
Average age of Contributing Members	43.5 years	48.5 years	58.7 years	43.7 years	43.2 years	47.7 years	39.9 years
Average length of service of Contributing Members	10.4 years	9.7 years	14.8 years	6.1 years	1.8 years	10.0 years	9.8 years

	Colleyville	Collinsville	Colmesneil	Colorado City	Columbus	Comanche	Combes
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$43,760,802	\$367,312	\$389,199	\$3,267,991	\$5,133,593	\$811,352	\$609,660
b. Noncontributing Members	9,781,538	192,883	69	1,024,848	1,237,589	1,037,898	106,366
c. Annuitants	35,462,678	235,398	86,163	3,507,965	5,213,015	2,367,104	267,720
2. Total Actuarial Accrued Liability	\$89,005,018	\$795,593	\$475,431	\$7,800,804	\$11,584,197	\$4,216,354	\$983,746
3. Actuarial Value of Assets	84,609,190	868,517	468,334	8,141,033	11,082,369	3,770,088	591,299
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$4,395,828	(\$72,924)	\$7,097	(\$340,229)	\$501,828	\$446,266	\$392,447
5. Funded Ratio: (3) / (2)	95.1%	109.2%	98.5%	104.4%	95.7%	89.4%	60.1%
6. Annual payroll	\$19,100,985	\$811,490	\$153,722	\$1,746,107	\$2,106,539	\$1,519,722	\$913,561
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	9.31%	4.60%	3.66%	8.90%	8.77%	7.18%	1.35%
Prior Service	1.74%	-0.35%	1.66%	-0.76%	2.06%	2.46%	3.64%
Full Retirement	11.05%	4.25%	5.32%	8.14%	10.83%	9.64%	4.99%
Supplemental Death Benefit	0.26%	0.22%	0.16%	0.71%	0.47%	0.46%	0.00%
Total Contribution	11.31%	4.47%	5.48%	8.85%	11.30%	10.10%	4.99%
Statutory Maximum Rate (Total Retirement Only)	13.50%	12.50%	N/A	12.50%	N/A	11.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.8 years	N/A	3.0 years	N/A	15.7 years	16.3 years	16.0 years
Number of Annuitant Accounts	192	6	1	41	43	25	3
Number of Active Contributing Member Accounts	207	16	3	40	37	29	21
Number of Inactive Member Accounts	178	9	1	48	26	36	20
Average age of Contributing Members	42.7 years	40.6 years	46.6 years	48.6 years	46.1 years	44.2 years	39.9 years
Average length of service of Contributing Members	11.9 years	6.5 years	16.1 years	7.0 years	11.2 years	5.2 years	7.6 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Commerce	Conroe	Converse	Cooper	Coppell	Copper Canyon	Copperas Cove
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,493,215	\$108,848,932	\$18,106,344	\$754,430	\$103,164,314	\$342,510	\$33,954,304
b. Noncontributing Members	4,085,018	21,435,566	7,648,495	46,507	25,448,004	95,883	11,428,275
c. Annuitants	<u>7,100,125</u>	<u>91,081,607</u>	<u>21,609,575</u>	<u>1,033,790</u>	<u>113,816,983</u>	<u>427,501</u>	<u>45,247,523</u>
2. Total Actuarial Accrued Liability	\$16,678,358	\$221,366,105	\$47,364,414	\$1,834,727	\$242,429,301	\$865,894	\$90,630,102
3. Actuarial Value of Assets	<u>15,895,568</u>	<u>191,655,054</u>	<u>41,597,538</u>	<u>1,704,639</u>	<u>214,175,820</u>	<u>928,215</u>	<u>78,850,003</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$782,790	\$29,711,051	\$5,766,876	\$130,088	\$28,253,481	(\$62,321)	\$11,780,099
5. Funded Ratio: (3) / (2)	95.3%	86.6%	87.8%	92.9%	88.3%	107.2%	87.0%
6. Annual payroll	\$4,572,127	\$44,769,062	\$12,430,133	\$592,174	\$35,792,433	\$549,816	\$17,338,528
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.99%	10.90%	10.87%	3.21%	11.75%	8.64%	8.66%
Prior Service	<u>1.39%</u>	<u>6.29%</u>	<u>3.50%</u>	<u>2.19%</u>	<u>6.52%</u>	<u>-0.44%</u>	<u>5.14%</u>
Full Retirement	8.38%	17.19%	14.37%	5.40%	18.27%	8.20%	13.80%
Supplemental Death Benefit	<u>0.40%</u>	<u>0.00%</u>	<u>0.21%</u>	<u>0.41%</u>	<u>0.23%</u>	<u>0.25%</u>	<u>0.35%</u>
Total Contribution	8.78%	17.19%	14.58%	5.81%	18.50%	8.45%	14.15%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	8.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	17.3 years	13.8 years	18.9 years	12.9 years	16.5 years	N/A	18.8 years
Number of Annuitant Accounts	74	247	99	10	335	5	288
Number of Active Contributing Member Accounts	85	530	197	14	381	6	288
Number of Inactive Member Accounts	117	255	231	8	297	4	358
Average age of Contributing Members	41.5 years	41.9 years	40.2 years	51.2 years	41.7 years	51.8 years	41.6 years
Average length of service of Contributing Members	7.1 years	9.6 years	7.4 years	10.0 years	11.1 years	8.7 years	10.2 years

	Corinth	Corpus Christi	Corrigan	Corsicana	Cottonwood Shores	Cotulla	Covington
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$32,960,804	\$470,871,303	\$744,933	\$29,911,692	\$1,087,271	\$2,511,691	\$14,789
b. Noncontributing Members	13,998,697	65,539,313	304,848	6,785,198	46,910	275,923	10,144
c. Annuitants	<u>23,583,702</u>	<u>564,881,008</u>	<u>1,074,537</u>	<u>37,003,285</u>	<u>66,002</u>	<u>937,777</u>	<u>0</u>
2. Total Actuarial Accrued Liability	\$70,543,203	\$1,101,291,624	\$2,124,318	\$73,700,175	\$1,200,183	\$3,725,391	\$24,933
3. Actuarial Value of Assets	<u>61,784,871</u>	<u>977,670,689</u>	<u>2,278,497</u>	<u>66,367,453</u>	<u>533,512</u>	<u>3,496,668</u>	<u>29,953</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$8,758,332	\$123,620,935	(\$154,179)	\$7,332,722	\$666,671	\$228,723	(\$5,020)
5. Funded Ratio: (3) / (2)	87.6%	88.8%	107.3%	90.1%	44.5%	93.9%	120.1%
6. Annual payroll	\$15,163,282	\$197,571,554	\$1,417,103	\$10,893,287	\$1,068,572	\$2,032,316	\$51,455
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.22%	8.83%	3.72%	7.90%	10.76%	4.96%	3.38%
Prior Service	<u>4.35%</u>	<u>6.51%</u>	<u>-0.42%</u>	<u>7.18%</u>	<u>4.88%</u>	<u>0.93%</u>	<u>-0.38%</u>
Full Retirement	15.57%	15.34%	3.30%	15.08%	15.64%	5.89%	3.00%
Supplemental Death Benefit	<u>0.20%</u>	<u>0.00%</u>	<u>0.36%</u>	<u>0.40%</u>	<u>0.68%</u>	<u>0.47%</u>	<u>0.28%</u>
Total Contribution	15.77%	15.34%	3.66%	15.48%	16.32%	6.36%	3.28%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	N/A	N/A	11.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.9 years	12.2 years	N/A	13.1 years	17.9 years	16.5 years	N/A
Number of Annuitant Accounts	132	2,616	17	178	1	21	0
Number of Active Contributing Member Accounts	189	2,961	27	161	19	42	2
Number of Inactive Member Accounts	188	1,823	41	98	10	39	1
Average age of Contributing Members	41.2 years	43.5 years	42.3 years	41.7 years	49.9 years	49.1 years	52.6 years
Average length of service of Contributing Members	11.2 years	9.1 years	6.4 years	11.3 years	7.7 years	7.9 years	1.5 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Crandall	Crane	Crawford	Creedmoor	Crockett	Crosbyton	Cross Plains
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,773,333	\$3,257,797	\$172,170	\$70,444	\$5,900,448	\$229,441	\$341,715
b. Noncontributing Members	1,711,974	351,196	26,764	0	992,547	248,037	380,065
c. Annuitants	<u>2,448,100</u>	<u>4,568,712</u>	<u>53,927</u>	<u>52,119</u>	<u>8,063,106</u>	<u>687,537</u>	<u>1,018,647</u>
2. Total Actuarial Accrued Liability	\$6,933,407	\$8,177,705	\$252,861	\$122,563	\$14,956,101	\$1,165,015	\$1,740,427
3. Actuarial Value of Assets	<u>6,872,105</u>	<u>8,680,517</u>	<u>274,213</u>	<u>111,026</u>	<u>13,595,916</u>	<u>1,688,731</u>	<u>1,819,948</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$61,302	(\$502,812)	(\$21,352)	\$11,537	\$1,360,185	(\$523,716)	(\$79,521)
5. Funded Ratio: (3) / (2)	99.1%	106.1%	108.4%	90.6%	90.9%	145.0%	104.6%
6. Annual payroll	\$2,680,742	\$1,838,158	\$282,304	\$318,452	\$3,053,575	\$412,037	\$289,947
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.27%	9.75%	1.60%	2.16%	9.79%	5.78%	6.16%
Prior Service	<u>0.17%</u>	<u>-1.06%</u>	<u>-0.29%</u>	<u>0.97%</u>	<u>4.08%</u>	<u>-4.95%</u>	<u>-1.07%</u>
Full Retirement	10.44%	8.69%	1.31%	3.13%	13.87%	0.83%	5.09%
Supplemental Death Benefit	<u>0.18%</u>	<u>0.28%</u>	<u>0.00%</u>	<u>0.19%</u>	<u>0.53%</u>	<u>0.87%</u>	<u>0.51%</u>
Total Contribution	10.62%	8.97%	1.31%	3.32%	14.40%	1.70%	5.60%
Statutory Maximum Rate (Total Retirement Only)	13.50%	15.50%	7.50%	N/A	N/A	10.50%	9.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	20.0 years	N/A	N/A	4.1 years	15.6 years	N/A	N/A
Number of Annuitant Accounts	17	17	1	1	64	11	4
Number of Active Contributing Member Accounts	43	28	6	5	60	10	7
Number of Inactive Member Accounts	54	8	5	0	50	13	9
Average age of Contributing Members	39.3 years	42.8 years	47.0 years	45.5 years	44.0 years	44.4 years	53.2 years
Average length of service of Contributing Members	5.4 years	7.4 years	17.4 years	2.8 years	6.8 years	7.4 years	12.3 years

	Cross Roads	Crowell	Crowley	Crystal City	Cuero	Cumby	Daingerfield
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$618,099	\$160,323	\$19,037,236	\$2,079,814	\$11,049,181	\$58,979	\$629,047
b. Noncontributing Members	591,693	14,051	5,010,550	820,495	2,027,440	180,229	451,137
c. Annuitants	<u>189,318</u>	<u>35,105</u>	<u>11,720,388</u>	<u>1,756,372</u>	<u>8,220,678</u>	<u>168,531</u>	<u>1,927,603</u>
2. Total Actuarial Accrued Liability	\$1,399,110	\$209,479	\$35,768,174	\$4,656,681	\$21,297,299	\$407,739	\$3,007,787
3. Actuarial Value of Assets	<u>1,430,783</u>	<u>174,616</u>	<u>30,752,629</u>	<u>5,497,580</u>	<u>19,200,073</u>	<u>447,051</u>	<u>3,224,844</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$31,673)	\$34,863	\$5,015,545	(\$840,899)	\$2,097,226	(\$39,312)	(\$217,057)
5. Funded Ratio: (3) / (2)	102.3%	83.4%	86.0%	118.1%	90.2%	109.6%	107.2%
6. Annual payroll	\$1,387,351	\$329,180	\$11,405,260	\$1,902,224	\$6,183,289	\$551,784	\$1,054,277
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.91%	1.77%	9.27%	4.11%	7.33%	2.04%	6.18%
Prior Service	<u>-0.09%</u>	<u>1.74%</u>	<u>3.31%</u>	<u>-1.72%</u>	<u>2.54%</u>	<u>-0.28%</u>	<u>-0.80%</u>
Full Retirement	7.82%	3.51%	12.58%	2.39%	9.87%	1.76%	5.38%
Supplemental Death Benefit	<u>0.17%</u>	<u>0.39%</u>	<u>0.17%</u>	<u>0.00%</u>	<u>0.30%</u>	<u>0.23%</u>	<u>0.00%</u>
Total Contribution	7.99%	3.90%	12.75%	2.39%	10.17%	1.99%	5.38%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	12.50%	13.50%	11.50%	N/A	9.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	7.0 years	18.9 years	N/A	19.1 years	N/A	N/A
Number of Annuitant Accounts	4	1	84	29	63	6	19
Number of Active Contributing Member Accounts	16	9	148	53	102	10	23
Number of Inactive Member Accounts	16	4	128	67	46	29	15
Average age of Contributing Members	45.7 years	51.2 years	39.8 years	44.9 years	43.3 years	46.6 years	42.1 years
Average length of service of Contributing Members	11.3 years	6.0 years	8.6 years	6.2 years	9.9 years	2.3 years	4.9 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Daisetta	Dalhart	Dallas Police and Fire PS	Dalworthington Gardens	Danbury	Darrouzett	Dawson
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$191,967	\$2,137,828	\$1,270,708	\$4,682,321	\$282,400	\$60,754	\$45,883
b. Noncontributing Members	124,251	1,407,690	63,055	2,943,652	93,078	73,628	60,559
c. Annuitants	24,528	6,067,482	70,853	5,511,665	279,952	169,714	0
2. Total Actuarial Accrued Liability	\$340,746	\$9,613,000	\$1,404,616	\$13,137,638	\$655,430	\$304,096	\$106,442
3. Actuarial Value of Assets	429,546	10,423,199	1,462,686	10,457,022	679,511	311,028	59,946
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$88,800)	(\$810,199)	(\$58,070)	\$2,680,616	(\$24,081)	(\$6,932)	\$46,496
5. Funded Ratio: (3) / (2)	126.1%	108.4%	104.1%	79.6%	103.7%	102.3%	56.3%
6. Annual payroll	\$198,781	\$3,263,288	\$2,947,347	\$2,061,150	\$440,189	\$97,179	\$211,470
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.37%	4.76%	8.67%	10.87%	5.22%	3.63%	2.16%
Prior Service	-1.74%	-0.97%	-0.08%	11.82%	-0.21%	-0.28%	2.48%
Full Retirement	0.63%	3.79%	8.59%	22.69%	5.01%	3.35%	4.64%
Supplemental Death Benefit	0.81%	0.33%	0.22%	0.26%	0.22%	0.43%	0.17%
Total Contribution	1.44%	4.12%	8.81%	22.95%	5.23%	3.78%	4.81%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	N/A	15.3 years	N/A	N/A	11.0 years
Number of Annuitant Accounts	2	46	3	19	2	2	0
Number of Active Contributing Member Accounts	7	62	23	26	9	3	6
Number of Inactive Member Accounts	15	109	8	44	12	3	3
Average age of Contributing Members	58.0 years	39.1 years	44.4 years	43.0 years	51.4 years	49.9 years	51.5 years
Average length of service of Contributing Members	7.8 years	5.0 years	10.1 years	13.1 years	4.7 years	10.1 years	2.4 years

	Dayton	De Leon	DeSoto	Decatur	Deer Park	Dekalb	Del Rio
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$8,940,639	\$257,057	\$76,753,902	\$18,965,865	\$94,345,217	\$644,284	\$38,861,262
b. Noncontributing Members	3,637,239	177,886	25,179,513	5,351,430	9,141,498	268,642	4,558,416
c. Annuitants	6,166,481	391,889	74,305,590	18,746,974	81,586,703	420,015	19,322,212
2. Total Actuarial Accrued Liability	\$18,744,359	\$826,832	\$176,239,005	\$43,064,269	\$185,073,418	\$1,332,941	\$62,741,890
3. Actuarial Value of Assets	13,912,454	850,014	164,223,244	35,992,924	170,954,075	1,393,791	44,095,200
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$4,831,905	(\$23,182)	\$12,015,761	\$7,071,345	\$14,119,343	(\$60,850)	\$18,646,690
5. Funded Ratio: (3) / (2)	74.2%	102.8%	93.2%	83.6%	92.4%	104.6%	70.3%
6. Annual payroll	\$5,635,007	\$495,801	\$35,028,458	\$9,938,899	\$26,799,473	\$672,328	\$24,386,512
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.50%	2.52%	9.83%	11.07%	11.06%	5.75%	5.97%
Prior Service	6.83%	-0.18%	2.63%	5.40%	4.14%	-0.35%	6.83%
Full Retirement	18.33%	2.34%	12.46%	16.47%	15.20%	5.40%	12.80%
Supplemental Death Benefit	0.28%	0.89%	0.27%	0.26%	0.32%	0.27%	0.34%
Total Contribution	18.61%	3.23%	12.73%	16.73%	15.52%	5.67%	13.14%
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	N/A	N/A	N/A	11.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	17.4 years	N/A	18.4 years	18.7 years	17.8 years	N/A	14.9 years
Number of Annuitant Accounts	61	11	320	92	236	14	197
Number of Active Contributing Member Accounts	86	9	395	152	324	13	509
Number of Inactive Member Accounts	140	24	348	99	206	13	306
Average age of Contributing Members	41.2 years	44.2 years	43.3 years	44.0 years	42.3 years	46.7 years	43.0 years
Average length of service of Contributing Members	7.1 years	7.3 years	9.9 years	9.4 years	12.9 years	8.2 years	9.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Dell City	Denison	Denton	Denver City	Deport	Devine	Diboll
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$14,663	\$28,217,956	\$295,053,238	\$3,260,640	\$37,714	\$5,460,290	\$2,263,037
b. Noncontributing Members	3,561	7,426,726	76,619,931	1,112,366	7,174	504,979	2,168,341
c. Annuitants	395,682	46,915,886	354,362,473	7,060,417	59,857	3,514,881	8,750,032
2. Total Actuarial Accrued Liability	\$413,906	\$82,560,568	\$726,035,642	\$11,433,423	\$104,745	\$9,480,150	\$13,181,410
3. Actuarial Value of Assets	388,564	78,544,934	632,070,987	11,276,290	103,869	6,906,090	12,534,490
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$25,342	\$4,015,634	\$93,964,655	\$157,133	\$876	\$2,574,060	\$646,920
5. Funded Ratio: (3) / (2)	93.9%	95.1%	87.1%	98.6%	99.2%	72.8%	95.1%
6. Annual payroll	\$103,795	\$16,737,784	\$136,846,546	\$1,785,392	\$124,830	\$2,163,368	\$1,956,337
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.10%	8.53%	11.22%	6.71%	2.08%	6.56%	11.61%
Prior Service	6.54%	2.19%	7.15%	0.68%	0.10%	10.57%	2.70%
Full Retirement	11.64%	10.72%	18.37%	7.39%	2.18%	17.13%	14.31%
Supplemental Death Benefit	0.57%	0.00%	0.23%	0.38%	0.53%	0.37%	0.35%
Total Contribution	12.21%	10.72%	18.60%	7.77%	2.71%	17.50%	14.66%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	4.2 years	14.5 years	12.2 years	18.7 years	8.0 years	15.0 years	18.7 years
Number of Annuitant Accounts	2	225	957	25	1	22	56
Number of Active Contributing Member Accounts	3	257	1,520	33	3	37	38
Number of Inactive Member Accounts	2	231	975	40	6	31	51
Average age of Contributing Members	35.0 years	42.0 years	41.9 years	43.1 years	50.2 years	45.8 years	38.6 years
Average length of service of Contributing Members	1.2 years	8.5 years	9.5 years	7.4 years	3.3 years	10.4 years	6.1 years

	Dickens	Dickinson	Dilley	Dimmitt	Donna	Double Oak	Dripping Springs
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$113,143	\$12,488,040	\$2,036,783	\$1,595,924	\$15,959,163	\$612,617	\$2,387,304
b. Noncontributing Members	0	5,766,458	339,627	845,164	1,542,008	673,472	622,234
c. Annuitants	0	10,928,980	1,504,264	3,202,627	4,908,687	569,334	107,566
2. Total Actuarial Accrued Liability	\$113,143	\$29,183,478	\$3,880,674	\$5,643,715	\$22,409,858	\$1,855,423	\$3,117,104
3. Actuarial Value of Assets	123,986	27,513,936	3,547,165	6,218,943	17,400,451	1,796,261	3,039,229
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$10,843)	\$1,669,542	\$333,509	(\$575,228)	\$5,009,407	\$59,162	\$77,875
5. Funded Ratio: (3) / (2)	109.6%	94.3%	91.4%	110.2%	77.6%	96.8%	97.5%
6. Annual payroll	\$90,025	\$8,807,987	\$1,981,204	\$1,168,786	\$9,564,558	\$980,211	\$4,323,500
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.50%	9.33%	6.76%	7.74%	8.46%	8.44%	5.50%
Prior Service	-0.47%	1.47%	1.36%	-1.92%	4.20%	0.73%	0.20%
Full Retirement	7.03%	10.80%	8.12%	5.82%	12.66%	9.17%	5.70%
Supplemental Death Benefit	0.13%	0.20%	0.27%	0.00%	0.00%	0.43%	0.15%
Total Contribution	7.16%	11.00%	8.39%	5.82%	12.66%	9.60%	5.85%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	12.50%	12.50%	13.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	18.0 years	17.1 years	N/A	17.3 years	10.1 years	11.4 years
Number of Annuitant Accounts	0	66	25	25	49	8	3
Number of Active Contributing Member Accounts	2	117	36	25	164	10	64
Number of Inactive Member Accounts	0	146	57	35	100	12	49
Average age of Contributing Members	53.0 years	41.9 years	40.9 years	47.9 years	45.6 years	50.9 years	43.6 years
Average length of service of Contributing Members	9.5 years	8.8 years	8.4 years	6.8 years	8.4 years	17.2 years	4.5 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Driscoll	Dublin	Dumas	Duncanville	Eagle Lake	Eagle Pass	Early
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$54,117	\$2,788,063	\$13,151,767	\$38,867,880	\$1,453,379	\$56,769,745	\$2,837,713
b. Noncontributing Members	84,938	921,220	4,899,155	18,550,438	1,263,370	5,365,738	230,441
c. Annuitants	22,755	3,464,182	13,517,783	88,108,090	3,362,259	46,443,369	1,093,764
2. Total Actuarial Accrued Liability	\$161,810	\$7,173,465	\$31,568,705	\$145,526,408	\$6,079,008	\$108,578,852	\$4,161,918
3. Actuarial Value of Assets	186,863	6,185,290	26,423,953	127,692,462	5,904,298	94,659,934	4,080,310
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$25,053)	\$988,175	\$5,144,752	\$17,833,946	\$174,710	\$13,918,918	\$81,608
5. Funded Ratio: (3) / (2)	115.5%	86.2%	83.7%	87.7%	97.1%	87.2%	98.0%
6. Annual payroll	\$189,514	\$1,841,116	\$7,291,835	\$22,523,019	\$1,320,043	\$24,925,443	\$2,457,072
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.82%	10.08%	8.50%	7.44%	7.86%	8.58%	6.11%
Prior Service	-0.51%	4.02%	5.34%	8.28%	1.11%	5.09%	0.25%
Full Retirement	2.31%	14.10%	13.84%	15.72%	8.97%	13.67%	6.36%
Supplemental Death Benefit	0.68%	0.29%	0.31%	0.00%	0.55%	0.30%	0.25%
Total Contribution	2.99%	14.39%	14.15%	15.72%	9.52%	13.97%	6.61%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	12.50%	N/A	11.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	19.1 years	18.8 years	12.1 years	16.9 years	14.5 years	18.5 years
Number of Annuitant Accounts	1	31	82	299	23	241	12
Number of Active Contributing Member Accounts	5	38	115	269	22	454	48
Number of Inactive Member Accounts	11	59	104	287	45	261	16
Average age of Contributing Members	56.7 years	39.2 years	42.1 years	42.1 years	42.6 years	41.1 years	43.7 years
Average length of service of Contributing Members	7.0 years	6.2 years	8.5 years	9.1 years	5.5 years	9.2 years	6.4 years

	Earth	East Bernard	East Mountain	East Tawakoni	Eastland	Ector	Eden
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$52,839	\$70,857	\$58,217	\$185,707	\$3,066,963	\$175,252	\$258,015
b. Noncontributing Members	60,349	76,733	310,952	302,077	792,274	1,461	128,149
c. Annuitants	119,085	47,192	133,583	443,772	2,654,175	108,887	1,137,675
2. Total Actuarial Accrued Liability	\$232,273	\$194,782	\$502,752	\$931,556	\$6,513,412	\$285,600	\$1,523,839
3. Actuarial Value of Assets	224,268	206,142	557,214	1,051,897	6,622,615	319,069	1,528,249
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$8,005	(\$11,360)	(\$54,462)	(\$120,341)	(\$109,203)	(\$33,469)	(\$4,410)
5. Funded Ratio: (3) / (2)	96.6%	105.8%	110.8%	112.9%	101.7%	111.7%	100.3%
6. Annual payroll	\$162,458	\$174,841	\$113,920	\$423,656	\$2,195,481	\$191,536	\$506,548
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.32%	3.63%	15.35%	6.68%	8.03%	1.62%	3.91%
Prior Service	1.42%	-0.25%	-1.86%	-1.11%	-0.19%	-0.68%	-0.03%
Full Retirement	3.74%	3.38%	13.49%	5.57%	7.84%	0.94%	3.88%
Supplemental Death Benefit	0.71%	0.29%	0.35%	0.46%	0.38%	0.55%	0.63%
Total Contribution	4.45%	3.67%	13.84%	6.03%	8.22%	1.49%	4.51%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	11.50%	N/A	7.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	3.8 years	N/A	N/A	N/A	N/A	N/A	N/A
Number of Annuitant Accounts	5	2	2	5	27	2	17
Number of Active Contributing Member Accounts	5	4	3	11	43	5	13
Number of Inactive Member Accounts	3	5	8	17	44	2	10
Average age of Contributing Members	53.0 years	50.0 years	51.4 years	40.7 years	44.7 years	48.4 years	50.3 years
Average length of service of Contributing Members	3.5 years	4.1 years	3.8 years	7.7 years	9.1 years	8.3 years	4.0 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Edgewood	Edinburg	Edna	El Campo	Eldorado	Electra	Elgin
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$514,801	\$131,833,318	\$1,951,713	\$18,000,799	\$2,167,825	\$830,989	\$9,295,820
b. Noncontributing Members	54,527	14,747,534	2,449,610	4,215,872	328,410	552,983	3,934,594
c. Annuitants	184,463	91,718,290	6,524,576	20,193,293	1,187,845	829,923	8,610,397
2. Total Actuarial Accrued Liability	\$753,791	\$238,299,142	\$10,925,899	\$42,409,964	\$3,684,080	\$2,213,895	\$21,840,811
3. Actuarial Value of Assets	721,160	198,005,269	10,064,896	36,641,601	3,153,064	2,289,431	19,570,831
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$32,631	\$40,293,873	\$861,003	\$5,768,363	\$531,016	(\$75,536)	\$2,269,980
5. Funded Ratio: (3) / (2)	95.7%	83.1%	92.1%	86.4%	85.6%	103.4%	89.6%
6. Annual payroll	\$566,096	\$58,514,756	\$1,970,889	\$7,818,667	\$834,341	\$1,107,842	\$7,455,152
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	4.72%	9.87%	7.38%	7.38%	4.95%	1.24%	10.17%
Prior Service	0.76%	5.68%	4.30%	6.18%	4.88%	-0.27%	2.34%
Full Retirement	5.48%	15.55%	11.68%	13.56%	9.83%	0.97%	12.51%
Supplemental Death Benefit	0.34%	0.22%	0.54%	0.30%	0.77%	0.64%	0.29%
Total Contribution	5.82%	15.77%	12.22%	13.86%	10.60%	1.61%	12.80%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	10.50%	7.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	9.1 years	16.6 years	13.4 years	16.2 years	18.6 years	N/A	18.4 years
Number of Annuitant Accounts	7	378	40	85	5	27	62
Number of Active Contributing Member Accounts	12	1,064	37	122	16	26	121
Number of Inactive Member Accounts	9	754	48	80	16	33	136
Average age of Contributing Members	51.8 years	40.4 years	46.9 years	40.1 years	47.9 years	42.7 years	42.5 years
Average length of service of Contributing Members	8.4 years	8.3 years	6.5 years	9.8 years	11.4 years	7.9 years	6.0 years

	Elkhart	Elmendorf	Emory	Ennis	Escobares	Euless	Eustace
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$129,949	\$753,498	\$1,183,766	\$45,653,898	\$10,069	\$132,413,423	\$870,713
b. Noncontributing Members	167,651	153,812	716,813	4,641,108	55,081	21,663,244	95,027
c. Annuitants	486,156	8,201	848,743	50,519,884	0	138,686,180	309,710
2. Total Actuarial Accrued Liability	\$783,756	\$915,511	\$2,749,322	\$100,814,890	\$65,150	\$292,762,847	\$1,275,450
3. Actuarial Value of Assets	924,666	818,208	2,763,421	89,178,334	67,675	269,985,456	1,214,360
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$140,910)	\$97,303	(\$14,099)	\$11,636,556	(\$2,525)	\$22,777,391	\$61,090
5. Funded Ratio: (3) / (2)	118.0%	89.4%	100.5%	88.5%	103.9%	92.2%	95.2%
6. Annual payroll	\$396,589	\$1,127,060	\$1,339,568	\$18,042,220	\$208,365	\$36,998,524	\$562,218
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	3.80%	6.50%	5.87%	12.65%	2.20%	12.29%	6.37%
Prior Service	-1.38%	0.67%	-0.04%	5.56%	-0.05%	6.84%	2.49%
Full Retirement	2.42%	7.17%	5.83%	18.21%	2.15%	19.13%	8.86%
Supplemental Death Benefit	0.00%	0.20%	0.34%	0.27%	0.10%	0.00%	0.47%
Total Contribution	2.42%	7.37%	6.17%	18.48%	2.25%	19.13%	9.33%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	N/A	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	18.2 years	N/A	15.6 years	N/A	11.2 years	4.9 years
Number of Annuitant Accounts	6	1	12	172	0	324	10
Number of Active Contributing Member Accounts	8	19	24	231	4	398	11
Number of Inactive Member Accounts	12	24	23	93	11	218	9
Average age of Contributing Members	46.7 years	47.9 years	45.9 years	42.3 years	40.2 years	42.8 years	46.4 years
Average length of service of Contributing Members	5.5 years	6.6 years	7.1 years	10.7 years	3.4 years	13.8 years	8.0 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Everman	Fair Oaks Ranch	Fairfield	Fairview	Falfurrias	Falls City	Farmers Branch
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,002,118	\$7,108,100	\$3,406,723	\$13,958,375	\$1,186,932	\$239,846	\$106,102,357
b. Noncontributing Members	455,139	4,282,863	858,758	3,443,023	550,811	121,537	40,027,236
c. Annuitants	5,454,560	4,383,575	3,348,016	4,159,444	1,302,604	212,165	196,074,345
2. Total Actuarial Accrued Liability	\$10,911,817	\$15,774,538	\$7,613,497	\$21,560,842	\$3,040,347	\$573,548	\$342,203,938
3. Actuarial Value of Assets	9,072,361	14,621,684	7,970,481	18,422,362	3,284,967	527,616	310,729,726
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,839,456	\$1,152,854	(\$356,984)	\$3,138,480	(\$244,620)	\$45,932	\$31,474,212
5. Funded Ratio: (3) / (2)	83.1%	92.7%	104.7%	85.4%	108.0%	92.0%	90.8%
6. Annual payroll	\$4,529,563	\$5,503,752	\$1,821,793	\$7,658,869	\$1,786,779	\$254,416	\$38,996,248
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	9.31%	10.86%	6.98%	11.39%	2.56%	4.96%	11.83%
Prior Service	3.08%	1.62%	-0.76%	3.20%	-0.53%	2.53%	7.65%
Full Retirement	12.39%	12.48%	6.22%	14.59%	2.03%	7.49%	19.48%
Supplemental Death Benefit	0.18%	0.19%	0.51%	0.21%	0.40%	0.20%	0.12%
Total Contribution	12.57%	12.67%	6.73%	14.80%	2.43%	7.69%	19.60%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	13.50%	N/A	9.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.7 years	18.2 years	N/A	17.9 years	N/A	8.5 years	13.8 years
Number of Annuitant Accounts	36	28	30	22	25	3	447
Number of Active Contributing Member Accounts	73	72	35	83	44	5	423
Number of Inactive Member Accounts	63	58	28	53	48	8	424
Average age of Contributing Members	38.6 years	41.6 years	44.7 years	42.6 years	45.8 years	49.8 years	40.2 years
Average length of service of Contributing Members	7.1 years	7.5 years	8.4 years	11.6 years	6.5 years	5.9 years	10.8 years

	Farmersville	Farwell	Fate	Fayetteville	Ferris	Flatonia	Florence
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,924,584	\$519,050	\$6,156,952	\$180,704	\$3,038,169	\$2,823,505	\$123,362
b. Noncontributing Members	894,266	125,268	2,522,161	14,577	2,042,104	1,466,587	419,516
c. Annuitants	4,074,214	585,837	1,125,958	23,514	2,644,549	2,642,215	296,347
2. Total Actuarial Accrued Liability	\$10,893,064	\$1,230,155	\$9,805,071	\$218,795	\$7,724,822	\$6,932,307	\$839,225
3. Actuarial Value of Assets	8,356,141	1,533,797	9,957,699	213,015	6,306,370	6,727,300	912,390
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$2,536,923	(\$303,642)	(\$152,628)	\$5,780	\$1,418,452	\$205,007	(\$73,165)
5. Funded Ratio: (3) / (2)	76.7%	124.7%	101.6%	97.4%	81.6%	97.0%	108.7%
6. Annual payroll	\$3,405,585	\$355,544	\$7,115,260	\$83,679	\$4,035,800	\$1,140,805	\$702,439
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.51%	12.92%	10.20%	1.58%	11.41%	10.99%	5.35%
Prior Service	5.62%	-3.32%	-0.08%	1.49%	2.66%	1.96%	-0.41%
Full Retirement	16.13%	9.60%	10.12%	3.07%	14.07%	12.95%	4.94%
Supplemental Death Benefit	0.28%	0.30%	0.13%	0.00%	0.29%	0.32%	0.21%
Total Contribution	16.41%	9.90%	10.25%	3.07%	14.36%	13.27%	5.15%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.8 years	N/A	N/A	5.2 years	18.8 years	11.4 years	N/A
Number of Annuitant Accounts	29	5	18	1	41	14	6
Number of Active Contributing Member Accounts	47	5	93	2	54	20	16
Number of Inactive Member Accounts	21	6	84	1	82	21	29
Average age of Contributing Members	42.8 years	55.1 years	39.6 years	59.8 years	39.8 years	45.8 years	49.0 years
Average length of service of Contributing Members	8.1 years	10.5 years	8.4 years	16.6 years	5.3 years	13.5 years	3.7 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
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	Floresville	Flower Mound	Floydada	Follett	Forest Hill	Forney	Fort Stockton
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$4,961,682	\$136,375,417	\$3,456,306	\$5,327	\$11,199,139	\$31,655,392	\$9,724,857
b. Noncontributing Members	1,221,926	31,006,053	255,973	28,290	5,225,212	8,769,031	2,613,625
c. Annuityants	<u>5,661,288</u>	<u>85,750,123</u>	<u>2,630,396</u>	<u>111,396</u>	<u>16,975,416</u>	<u>13,395,207</u>	<u>11,387,434</u>
2. Total Actuarial Accrued Liability	\$11,844,896	\$253,131,593	\$6,342,675	\$145,013	\$33,399,767	\$53,819,630	\$23,725,916
3. Actuarial Value of Assets	<u>10,370,970</u>	<u>205,814,391</u>	<u>5,874,802</u>	<u>56,868</u>	<u>30,408,999</u>	<u>47,542,702</u>	<u>20,974,783</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,473,926	\$47,317,202	\$467,873	\$88,145	\$2,990,768	\$6,276,928	\$2,751,133
5. Funded Ratio: (3) / (2)	87.6%	81.3%	92.6%	39.2%	91.0%	88.3%	88.4%
6. Annual payroll	\$4,123,912	\$55,367,268	\$1,171,365	\$46,861	\$5,511,478	\$21,061,602	\$6,685,993
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.17%	9.81%	6.94%	1.39%	11.00%	11.98%	7.03%
Prior Service	<u>2.87%</u>	<u>6.49%</u>	<u>3.55%</u>	<u>40.42%</u>	<u>4.16%</u>	<u>2.23%</u>	<u>3.45%</u>
Full Retirement	10.04%	16.30%	10.49%	41.81%	15.16%	14.21%	10.48%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.19%</u>	<u>0.43%</u>	<u>0.28%</u>	<u>0.25%</u>	<u>0.16%</u>	<u>0.52%</u>
Total Contribution	10.04%	16.49%	10.92%	42.09%	15.41%	14.37%	11.00%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	N/A	11.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	17.2 years	18.7 years	14.9 years	5.2 years	18.6 years	19.1 years	16.2 years
Number of Annuityant Accounts	41	369	19	1	105	44	84
Number of Active Contributing Member Accounts	70	628	22	1	77	262	114
Number of Inactive Member Accounts	48	577	23	1	111	144	104
Average age of Contributing Members	43.6 years	42.6 years	45.0 years	40.5 years	40.7 years	38.9 years	45.0 years
Average length of service of Contributing Members	7.0 years	10.7 years	10.1 years	1.6 years	7.9 years	7.3 years	7.8 years

	Franklin	Frankston	Fredericksburg	Freeport	Freer	Friendswood	Frona
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$814,116	\$557,452	\$37,083,217	\$15,757,669	\$594,329	\$53,500,088	\$1,994,078
b. Noncontributing Members	116,568	151,450	5,552,323	7,543,929	82,188	9,645,239	555,191
c. Annuityants	<u>188,165</u>	<u>95,610</u>	<u>41,931,907</u>	<u>18,397,761</u>	<u>739,404</u>	<u>50,950,556</u>	<u>4,422,544</u>
2. Total Actuarial Accrued Liability	\$1,118,849	\$804,512	\$84,567,447	\$41,699,359	\$1,415,921	\$114,095,883	\$6,971,813
3. Actuarial Value of Assets	<u>1,138,611</u>	<u>824,015</u>	<u>64,283,686</u>	<u>35,091,685</u>	<u>1,367,320</u>	<u>101,509,650</u>	<u>6,438,168</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$19,762)	(\$19,503)	\$20,283,761	\$6,607,674	\$48,601	\$12,586,233	\$533,645
5. Funded Ratio: (3) / (2)	101.8%	102.4%	76.0%	84.2%	96.6%	89.0%	92.3%
6. Annual payroll	\$742,820	\$689,002	\$15,014,083	\$8,503,955	\$663,157	\$20,735,944	\$1,550,961
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.32%	1.50%	10.83%	10.41%	3.46%	11.32%	7.10%
Prior Service	<u>-0.10%</u>	<u>-0.11%</u>	<u>12.20%</u>	<u>5.81%</u>	<u>0.53%</u>	<u>4.86%</u>	<u>3.40%</u>
Full Retirement	5.22%	1.39%	23.03%	16.22%	3.99%	16.18%	10.50%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.33%</u>	<u>0.29%</u>	<u>0.26%</u>	<u>0.40%</u>	<u>0.23%</u>	<u>0.30%</u>
Total Contribution	5.22%	1.72%	23.32%	16.48%	4.39%	16.41%	10.80%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	14.7 years	19.1 years	20.4 years	17.3 years	13.2 years
Number of Annuityant Accounts	6	4	140	102	12	187	22
Number of Active Contributing Member Accounts	15	12	194	138	17	250	36
Number of Inactive Member Accounts	13	6	90	170	12	146	25
Average age of Contributing Members	44.5 years	45.9 years	42.9 years	40.0 years	42.1 years	42.5 years	39.8 years
Average length of service of Contributing Members	7.9 years	10.9 years	10.1 years	7.4 years	7.2 years	11.2 years	6.4 years

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	Frisco	Fritch	Frost	Fulshear	Fulton	Gainesville	Galena Park
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$355,642,974	\$632,072	\$25,219	\$5,114,616	\$394,828	\$37,636,349	\$11,358,725
b. Noncontributing Members	49,998,365	1,146,269	11,081	1,248,461	113,899	6,805,314	3,848,435
c. Annuitants	<u>112,108,535</u>	<u>473,711</u>	<u>219,981</u>	<u>708,968</u>	<u>239,986</u>	<u>28,399,707</u>	<u>9,447,656</u>
2. Total Actuarial Accrued Liability	\$517,749,874	\$2,252,052	\$256,281	\$7,072,045	\$748,713	\$72,841,370	\$24,654,816
3. Actuarial Value of Assets	<u>457,260,916</u>	<u>3,295,892</u>	<u>251,947</u>	<u>7,056,350</u>	<u>895,669</u>	<u>65,127,899</u>	<u>23,553,333</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$60,488,958	(\$1,043,840)	\$4,334	\$15,695	(\$146,956)	\$7,713,471	\$1,101,483
5. Funded Ratio: (3) / (2)	88.3%	146.4%	98.3%	99.8%	119.6%	89.4%	95.5%
6. Annual payroll	\$134,197,277	\$986,872	\$77,049	\$7,504,560	\$740,919	\$14,921,059	\$4,445,161
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	12.05%	7.69%	3.05%	6.46%	7.28%	7.00%	9.80%
Prior Service	<u>3.39%</u>	<u>-4.12%</u>	<u>2.99%</u>	<u>0.04%</u>	<u>-0.77%</u>	<u>4.64%</u>	<u>1.87%</u>
Full Retirement	15.44%	3.57%	6.04%	6.50%	6.51%	11.64%	11.67%
Supplemental Death Benefit	<u>0.17%</u>	<u>0.26%</u>	<u>0.00%</u>	<u>0.14%</u>	<u>0.23%</u>	<u>0.34%</u>	<u>0.40%</u>
Total Contribution	15.61%	3.83%	6.04%	6.64%	6.74%	11.98%	12.07%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.9 years	N/A	2.0 years	6.6 years	N/A	15.0 years	18.8 years
Number of Annuitant Accounts	361	12	6	10	4	166	64
Number of Active Contributing Member Accounts	1,418	25	4	99	15	216	79
Number of Inactive Member Accounts	743	45	2	57	11	157	106
Average age of Contributing Members	42.2 years	38.8 years	48.9 years	41.6 years	47.6 years	42.3 years	41.0 years
Average length of service of Contributing Members	11.0 years	3.5 years	2.5 years	7.0 years	4.1 years	10.1 years	7.9 years

	Ganado	Garden Ridge	Garland	Garrett	Garrison	Gary	Gatesville
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,551,190	\$3,007,560	\$630,355,126	\$148,038	\$801,895	\$595,231	\$9,266,739
b. Noncontributing Members	605,291	873,800	77,585,443	0	3,670	4,437	1,927,483
c. Annuitants	<u>2,281,663</u>	<u>1,449,727</u>	<u>677,183,393</u>	<u>0</u>	<u>1,343,161</u>	<u>348,742</u>	<u>15,001,569</u>
2. Total Actuarial Accrued Liability	\$4,438,144	\$5,331,087	\$1,385,123,962	\$148,038	\$2,148,726	\$948,410	\$26,195,791
3. Actuarial Value of Assets	<u>4,394,157</u>	<u>4,786,856</u>	<u>1,214,548,299</u>	<u>101,099</u>	<u>2,460,392</u>	<u>704,924</u>	<u>23,624,195</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$43,987	\$544,231	\$170,575,663	\$46,939	(\$311,666)	\$243,486	\$2,571,596
5. Funded Ratio: (3) / (2)	99.0%	89.8%	87.7%	68.3%	114.5%	74.3%	90.2%
6. Annual payroll	\$543,017	\$2,100,012	\$195,875,856	\$331,169	\$320,418	\$224,776	\$4,727,800
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	12.36%	6.50%	10.83%	1.88%	11.27%	7.92%	10.95%
Prior Service	<u>0.75%</u>	<u>1.99%</u>	<u>7.09%</u>	<u>1.89%</u>	<u>-3.79%</u>	<u>18.02%</u>	<u>4.58%</u>
Full Retirement	13.11%	8.49%	17.92%	3.77%	7.48%	25.94%	15.53%
Supplemental Death Benefit	<u>0.89%</u>	<u>0.51%</u>	<u>0.33%</u>	<u>0.19%</u>	<u>0.35%</u>	<u>0.00%</u>	<u>0.31%</u>
Total Contribution	14.00%	9.00%	18.25%	3.96%	7.83%	25.94%	15.84%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	15.0 years	18.4 years	16.9 years	9.0 years	N/A	7.0 years	16.1 years
Number of Annuitant Accounts	12	24	1,874	0	7	3	62
Number of Active Contributing Member Accounts	10	31	2,152	8	5	3	80
Number of Inactive Member Accounts	7	29	1,070	0	2	2	63
Average age of Contributing Members	47.8 years	49.1 years	43.7 years	45.8 years	45.4 years	45.9 years	40.0 years
Average length of service of Contributing Members	16.6 years	12.5 years	12.4 years	5.2 years	9.6 years	13.2 years	9.5 years

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	George West	Georgetown	Giddings	Gilmer	Gladewater	Glen Rose	Glenn Heights
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$764,543	\$169,694,291	\$8,502,452	\$4,675,241	\$2,092,044	\$1,881,697	\$5,884,378
b. Noncontributing Members	585,974	25,159,042	1,265,933	942,251	2,606,320	1,275,632	2,521,519
c. Annuitants	1,096,735	80,369,520	12,903,949	8,114,389	5,029,722	2,640,970	3,822,025
2. Total Actuarial Accrued Liability	\$2,447,252	\$275,222,853	\$22,672,334	\$13,731,881	\$9,728,086	\$5,798,299	\$12,227,922
3. Actuarial Value of Assets	2,420,947	238,615,979	18,890,485	11,944,436	9,803,058	5,228,121	13,974,577
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$26,305	\$36,606,874	\$3,781,849	\$1,787,445	(\$74,972)	\$570,178	(\$1,746,655)
5. Funded Ratio: (3) / (2)	98.9%	86.7%	83.3%	87.0%	100.8%	90.2%	114.3%
6. Annual payroll	\$1,660,637	\$81,765,509	\$3,736,550	\$2,628,572	\$3,216,972	\$1,143,712	\$7,102,931
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	4.41%	9.77%	10.13%	8.99%	7.50%	10.78%	5.09%
Prior Service	0.13%	3.52%	10.50%	5.63%	-0.09%	3.79%	-0.96%
Full Retirement	4.54%	13.29%	20.63%	14.62%	7.41%	14.57%	4.13%
Supplemental Death Benefit	0.27%	0.17%	0.47%	0.41%	0.27%	0.50%	0.19%
Total Contribution	4.81%	13.46%	21.10%	15.03%	7.68%	15.07%	4.32%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	N/A	11.50%	N/A	12.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	16.7 years	17.7 years	12.2 years	16.5 years	N/A	18.6 years	N/A
Number of Annuitant Accounts	16	322	64	53	63	21	77
Number of Active Contributing Member Accounts	33	927	69	47	63	22	102
Number of Inactive Member Accounts	38	420	63	38	111	28	150
Average age of Contributing Members	44.2 years	42.0 years	46.9 years	41.6 years	43.0 years	46.9 years	41.2 years
Average length of service of Contributing Members	5.7 years	9.7 years	8.3 years	9.5 years	6.1 years	6.7 years	8.2 years

	Godley	Goldsmith	Goldthwaite	Goliad	Gonzales	Gordon	Gorman
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$251,774	\$468,979	\$2,486,974	\$743,427	\$12,904,824	\$84,535	\$243,548
b. Noncontributing Members	343,840	101,933	210,593	435,535	3,395,533	623	66,364
c. Annuitants	308,217	129,591	5,180,949	1,403,758	9,146,358	16,681	51,725
2. Total Actuarial Accrued Liability	\$903,831	\$700,503	\$7,878,516	\$2,582,720	\$25,446,715	\$101,839	\$361,637
3. Actuarial Value of Assets	872,180	719,029	6,692,125	2,888,972	21,522,952	95,124	299,493
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$31,651	(\$18,526)	\$1,186,391	(\$306,252)	\$3,923,763	\$6,715	\$62,144
5. Funded Ratio: (3) / (2)	96.5%	102.6%	84.9%	111.9%	84.6%	93.4%	82.8%
6. Annual payroll	\$1,514,840	\$350,781	\$762,302	\$928,250	\$5,874,989	\$262,727	\$187,999
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.39%	1.27%	10.96%	6.43%	7.90%	1.88%	2.08%
Prior Service	0.15%	-0.21%	18.22%	-1.28%	5.35%	0.58%	6.87%
Full Retirement	6.54%	1.06%	29.18%	5.15%	13.25%	2.46%	8.95%
Supplemental Death Benefit	0.20%	0.86%	0.44%	0.42%	0.33%	0.20%	0.58%
Total Contribution	6.74%	1.92%	29.62%	5.57%	13.58%	2.66%	9.53%
Statutory Maximum Rate (Total Retirement Only)	13.50%	7.50%	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	19.5 years	N/A	10.7 years	N/A	17.3 years	4.9 years	5.4 years
Number of Annuitant Accounts	8	1	13	16	60	1	1
Number of Active Contributing Member Accounts	27	4	11	18	103	4	4
Number of Inactive Member Accounts	27	2	3	16	119	1	11
Average age of Contributing Members	37.1 years	58.2 years	42.1 years	45.3 years	42.1 years	51.9 years	57.1 years
Average length of service of Contributing Members	4.5 years	18.6 years	11.9 years	6.8 years	9.6 years	4.2 years	11.9 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
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	Graford	Graham	Granbury	Grand Prairie	Grand Saline	Grandview	Granger
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$10,408	\$7,757,894	\$35,025,404	\$394,562,980	\$1,159,327	\$1,119,741	\$408,155
b. Noncontributing Members	26,930	1,096,445	5,125,881	50,265,419	850,520	1,249,811	170,152
c. Annuitants	131,381	13,286,733	29,374,115	389,456,584	2,500,218	828,338	348,420
2. Total Actuarial Accrued Liability	\$168,719	\$22,141,072	\$69,525,400	\$834,284,983	\$4,510,065	\$3,197,890	\$926,727
3. Actuarial Value of Assets	170,591	19,667,992	57,593,356	805,936,862	4,255,645	3,085,494	1,006,860
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$1,872)	\$2,473,080	\$11,932,044	\$28,348,121	\$254,420	\$112,396	(\$80,133)
5. Funded Ratio: (3) / (2)	101.1%	88.8%	82.8%	96.6%	94.4%	96.5%	108.6%
6. Annual payroll	\$127,578	\$4,590,434	\$14,378,035	\$134,612,628	\$1,307,140	\$1,510,140	\$628,886
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.00%	7.26%	10.80%	11.95%	7.41%	10.24%	7.61%
Prior Service	-0.06%	4.49%	7.09%	1.56%	1.56%	0.60%	-0.50%
Full Retirement	1.94%	11.75%	17.89%	13.51%	8.97%	10.84%	7.11%
Supplemental Death Benefit	0.21%	0.50%	0.35%	0.26%	0.39%	0.00%	0.00%
Total Contribution	2.15%	12.25%	18.24%	13.77%	9.36%	10.84%	7.11%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	11.50%	13.50%	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	17.0 years	15.8 years	19.4 years	18.1 years	17.0 years	N/A
Number of Annuitant Accounts	2	85	133	996	22	16	17
Number of Active Contributing Member Accounts	3	81	202	1,482	24	23	12
Number of Inactive Member Accounts	7	63	127	833	32	37	14
Average age of Contributing Members	39.0 years	43.9 years	45.6 years	42.5 years	42.9 years	40.9 years	48.9 years
Average length of service of Contributing Members	7.7 years	8.4 years	9.9 years	11.4 years	6.0 years	5.8 years	11.5 years

	Granite Shoals	Grapeland	Grapevine	Greenville	Gregory	Grey Forest	Groesbeck
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,637,863	\$167,751	\$167,063,332	\$65,691,254	\$322,838	\$5,343,088	\$1,355,855
b. Noncontributing Members	1,086,637	96,028	30,424,919	11,913,146	216,671	3,188,310	441,102
c. Annuitants	883,563	474,523	202,716,898	86,252,901	210,605	10,917,241	740,017
2. Total Actuarial Accrued Liability	\$3,608,063	\$738,302	\$400,205,149	\$163,857,301	\$750,114	\$19,448,639	\$2,536,974
3. Actuarial Value of Assets	3,778,864	847,833	350,462,335	141,824,004	1,002,379	17,518,895	2,455,179
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$170,801)	(\$109,531)	\$49,742,814	\$22,033,297	(\$252,265)	\$1,929,744	\$81,795
5. Funded Ratio: (3) / (2)	104.7%	114.8%	87.6%	86.6%	133.6%	90.1%	96.8%
6. Annual payroll	\$3,394,879	\$557,234	\$58,850,370	\$27,972,099	\$702,769	\$2,875,498	\$1,555,752
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.74%	7.66%	12.15%	9.49%	5.73%	9.54%	1.22%
Prior Service	-0.20%	-0.77%	7.81%	7.11%	-1.40%	5.41%	0.44%
Full Retirement	5.54%	6.89%	19.96%	16.60%	4.33%	14.95%	1.66%
Supplemental Death Benefit	0.17%	0.00%	0.00%	0.32%	0.42%	0.28%	0.37%
Total Contribution	5.71%	6.89%	19.96%	16.92%	4.75%	15.23%	2.03%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	9.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	14.2 years	14.7 years	N/A	17.1 years	17.3 years
Number of Annuitant Accounts	17	13	544	360	5	28	20
Number of Active Contributing Member Accounts	56	14	639	389	13	34	30
Number of Inactive Member Accounts	56	36	413	236	32	23	21
Average age of Contributing Members	39.6 years	36.3 years	42.6 years	42.2 years	43.7 years	45.6 years	45.8 years
Average length of service of Contributing Members	3.7 years	2.0 years	11.3 years	10.1 years	9.0 years	8.9 years	10.3 years

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	Groom	Groves	Groveton	Gruver	Gun Barrel City	Gunter	Hale Center
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$169,630	\$16,307,872	\$8,675	\$231,850	\$3,770,797	\$538,467	\$598,666
b. Noncontributing Members	69,354	2,657,708	8,763	369,586	949,911	509,750	88,058
c. Annuitants	<u>182,730</u>	<u>27,422,949</u>	<u>217,800</u>	<u>1,140,349</u>	<u>1,801,124</u>	<u>204,468</u>	<u>165,010</u>
2. Total Actuarial Accrued Liability	\$421,714	\$46,388,529	\$235,238	\$1,741,785	\$6,521,832	\$1,252,685	\$851,734
3. Actuarial Value of Assets	<u>436,785</u>	<u>46,172,563</u>	<u>296,747</u>	<u>1,749,039</u>	<u>6,143,868</u>	<u>1,190,749</u>	<u>750,360</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$15,071)	\$215,966	(\$61,509)	(\$7,254)	\$377,964	\$61,936	\$101,374
5. Funded Ratio: (3) / (2)	103.6%	99.5%	126.1%	100.4%	94.2%	95.1%	88.1%
6. Annual payroll	\$153,756	\$7,215,742	\$108,065	\$356,533	\$2,757,326	\$807,977	\$607,658
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	3.24%	7.58%	3.02%	7.59%	8.58%	12.84%	4.91%
Prior Service	<u>-0.38%</u>	<u>0.23%</u>	<u>-2.22%</u>	<u>-0.08%</u>	<u>1.07%</u>	<u>0.74%</u>	<u>1.74%</u>
Full Retirement	2.86%	7.81%	0.80%	7.51%	9.65%	13.58%	6.65%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.00%</u>	<u>2.21%</u>	<u>0.00%</u>	<u>0.25%</u>	<u>0.23%</u>	<u>0.26%</u>
Total Contribution	2.86%	7.81%	3.01%	7.51%	9.90%	13.81%	6.91%
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	7.50%	N/A	13.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	18.3 years	N/A	N/A	18.0 years	13.5 years	12.2 years
Number of Annuitant Accounts	5	114	5	6	33	7	3
Number of Active Contributing Member Accounts	3	91	3	5	46	14	11
Number of Inactive Member Accounts	2	68	11	7	60	24	8
Average age of Contributing Members	53.4 years	43.5 years	60.7 years	41.8 years	42.8 years	45.3 years	48.5 years
Average length of service of Contributing Members	9.8 years	11.8 years	2.6 years	4.1 years	7.4 years	5.7 years	9.8 years

	Hallettsville	Hallsville	Haltom City	Hamilton	Hamlin	Happy	Harker Heights
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$4,287,081	\$1,214,425	\$84,434,890	\$1,355,509	\$609,619	\$541,022	\$36,953,442
b. Noncontributing Members	604,318	100,701	15,362,430	762,930	365,418	0	12,404,960
c. Annuitants	<u>5,486,892</u>	<u>71,983</u>	<u>74,046,540</u>	<u>3,494,105</u>	<u>2,091,872</u>	<u>348,954</u>	<u>33,410,299</u>
2. Total Actuarial Accrued Liability	\$10,378,291	\$1,387,109	\$173,843,860	\$5,612,544	\$3,066,909	\$889,976	\$82,768,701
3. Actuarial Value of Assets	<u>9,584,069</u>	<u>1,264,885</u>	<u>146,862,343</u>	<u>5,221,702</u>	<u>2,991,663</u>	<u>897,698</u>	<u>70,318,469</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$794,222	\$122,224	\$26,981,517	\$390,842	\$75,246	(\$7,722)	\$12,450,232
5. Funded Ratio: (3) / (2)	92.3%	91.2%	84.5%	93.0%	97.5%	100.9%	85.0%
6. Annual payroll	\$1,747,156	\$1,122,745	\$23,786,186	\$1,266,367	\$660,154	\$177,277	\$15,632,421
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.20%	4.85%	11.90%	8.81%	4.27%	7.89%	11.07%
Prior Service	<u>5.69%</u>	<u>0.87%</u>	<u>9.70%</u>	<u>3.10%</u>	<u>0.93%</u>	<u>-0.17%</u>	<u>5.99%</u>
Full Retirement	12.89%	5.72%	21.60%	11.91%	5.20%	7.72%	17.06%
Supplemental Death Benefit	<u>0.56%</u>	<u>0.39%</u>	<u>0.28%</u>	<u>0.71%</u>	<u>0.43%</u>	<u>0.50%</u>	<u>0.22%</u>
Total Contribution	13.45%	6.11%	21.88%	12.62%	5.63%	8.22%	17.28%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	9.8 years	17.4 years	16.2 years	12.8 years	16.8 years	N/A	18.9 years
Number of Annuitant Accounts	31	3	266	27	16	2	138
Number of Active Contributing Member Accounts	32	20	279	19	16	3	219
Number of Inactive Member Accounts	25	13	167	51	18	0	211
Average age of Contributing Members	45.3 years	52.6 years	44.7 years	44.0 years	50.1 years	47.4 years	40.1 years
Average length of service of Contributing Members	12.3 years	11.3 years	13.5 years	5.6 years	5.6 years	12.9 years	11.7 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
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	Harlingen	Harlingen Waterworks Sys	Hart	Haskell	Haslet	Hawkins	Hearne
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$44,523,189	\$11,911,039	\$198,682	\$830,480	\$4,337,805	\$1,778,372	\$6,186,976
b. Noncontributing Members	8,839,836	2,356,148	56,630	334,900	1,547,146	140,037	1,234,980
c. Annuitants	59,494,895	16,366,929	15,201	693,577	629,315	817,874	5,149,492
2. Total Actuarial Accrued Liability	\$112,857,920	\$30,634,116	\$270,513	\$1,858,957	\$6,514,266	\$2,736,283	\$12,571,448
3. Actuarial Value of Assets	111,984,076	29,298,773	246,949	2,591,898	6,020,553	3,066,574	11,168,605
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$873,844	\$1,335,343	\$23,564	(\$732,941)	\$493,713	(\$330,291)	\$1,402,843
5. Funded Ratio: (3) / (2)	99.2%	95.6%	91.3%	139.4%	92.4%	112.1%	88.8%
6. Annual payroll	\$30,993,591	\$7,953,548	\$174,414	\$1,124,728	\$2,939,871	\$598,601	\$2,979,428
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.38%	5.51%	1.56%	1.55%	7.67%	8.72%	10.21%
Prior Service	0.75%	2.81%	1.55%	-1.55%	1.26%	-2.15%	3.88%
Full Retirement	7.13%	8.32%	3.11%	0.00%	8.93%	6.57%	14.09%
Supplemental Death Benefit	0.37%	0.51%	0.00%	0.42%	0.20%	0.43%	0.37%
Total Contribution	7.50%	8.83%	3.11%	0.42%	9.13%	7.00%	14.46%
Statutory Maximum Rate (Total Retirement Only)	15.50%	13.50%	N/A	9.50%	15.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	4.1 years	6.9 years	10.8 years	N/A	19.1 years	N/A	16.6 years
Number of Annuitant Accounts	394	147	1	10	12	15	36
Number of Active Contributing Member Accounts	598	150	4	24	44	11	56
Number of Inactive Member Accounts	297	85	2	17	43	10	46
Average age of Contributing Members	43.7 years	42.8 years	52.2 years	41.8 years	43.1 years	51.2 years	44.6 years
Average length of service of Contributing Members	8.8 years	9.9 years	12.4 years	6.7 years	7.0 years	14.1 years	8.4 years

	Heath	Hedwig Village	Helotes	Hemphill	Hempstead	Henderson	Henrietta
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$7,966,968	\$3,879,903	\$5,911,618	\$873,314	\$7,681,310	\$19,381,040	\$1,330,912
b. Noncontributing Members	4,326,334	1,148,515	2,446,433	513,653	450,530	3,686,569	773,124
c. Annuitants	7,440,427	3,534,762	3,333,921	2,809,604	7,656,463	23,619,924	1,705,335
2. Total Actuarial Accrued Liability	\$19,733,729	\$8,563,180	\$11,691,972	\$4,196,571	\$15,788,303	\$46,687,533	\$3,809,371
3. Actuarial Value of Assets	18,173,232	7,549,427	11,701,134	3,772,848	15,488,134	41,330,068	3,758,441
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,560,497	\$1,013,753	(\$9,162)	\$423,723	\$300,169	\$5,357,465	\$50,930
5. Funded Ratio: (3) / (2)	92.1%	88.2%	100.1%	89.9%	98.1%	88.5%	98.7%
6. Annual payroll	\$6,084,492	\$2,627,419	\$5,181,916	\$1,303,551	\$5,369,389	\$8,489,015	\$746,070
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.35%	7.31%	5.78%	5.11%	6.60%	10.98%	10.54%
Prior Service	2.00%	3.61%	-0.01%	2.69%	0.43%	5.37%	0.50%
Full Retirement	12.35%	10.92%	5.77%	7.80%	7.03%	16.35%	11.04%
Supplemental Death Benefit	0.20%	0.31%	0.21%	0.55%	0.28%	0.24%	0.46%
Total Contribution	12.55%	11.23%	5.98%	8.35%	7.31%	16.59%	11.50%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	13.50%	11.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.0 years	14.1 years	N/A	16.5 years	18.2 years	15.9 years	20.0 years
Number of Annuitant Accounts	39	24	29	22	36	95	15
Number of Active Contributing Member Accounts	70	29	80	21	88	136	15
Number of Inactive Member Accounts	59	23	74	13	52	76	11
Average age of Contributing Members	42.1 years	44.5 years	40.6 years	43.7 years	44.5 years	41.0 years	46.3 years
Average length of service of Contributing Members	12.0 years	9.9 years	8.2 years	6.9 years	7.7 years	9.9 years	7.5 years

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	Hereford	Hewitt	Hickory Creek	Hico	Hidalgo	Higgins	Highland Haven
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$14,328,280	\$19,682,918	\$5,317,174	\$511,243	\$15,466,943	\$82,114	\$30,974
b. Noncontributing Members	2,452,468	2,639,917	947,119	389,505	7,023,021	0	1,147
c. Annuitants	<u>12,853,638</u>	<u>11,519,073</u>	<u>1,042,367</u>	<u>706,522</u>	<u>8,748,503</u>	<u>315,536</u>	<u>0</u>
2. Total Actuarial Accrued Liability	\$29,634,386	\$33,841,908	\$7,306,660	\$1,607,270	\$31,238,467	\$397,650	\$32,121
3. Actuarial Value of Assets	<u>26,942,390</u>	<u>28,161,652</u>	<u>6,270,683</u>	<u>1,808,373</u>	<u>29,676,621</u>	<u>391,202</u>	<u>30,138</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$2,691,996	\$5,680,256	\$1,035,977	(\$201,103)	\$1,561,846	\$6,448	\$1,983
5. Funded Ratio: (3) / (2)	90.9%	83.2%	85.8%	112.5%	95.0%	98.4%	93.8%
6. Annual payroll	\$6,506,671	\$7,382,527	\$1,922,637	\$763,307	\$7,614,671	\$80,867	\$209,661
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.16%	12.45%	11.02%	9.29%	9.78%	4.15%	8.08%
Prior Service	<u>3.63%</u>	<u>5.82%</u>	<u>4.13%</u>	<u>-1.03%</u>	<u>1.85%</u>	<u>1.60%</u>	<u>0.18%</u>
Full Retirement	9.79%	18.27%	15.15%	8.26%	11.63%	5.75%	8.26%
Supplemental Death Benefit	<u>0.32%</u>	<u>0.18%</u>	<u>0.19%</u>	<u>0.35%</u>	<u>0.00%</u>	<u>1.16%</u>	<u>0.13%</u>
Total Contribution	10.11%	18.45%	15.34%	8.61%	11.63%	6.91%	8.39%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	13.50%	13.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	15.2 years	18.8 years	18.4 years	N/A	15.2 years	5.6 years	6.0 years
Number of Annuitant Accounts	58	51	14	9	65	4	0
Number of Active Contributing Member Accounts	99	107	23	15	157	2	3
Number of Inactive Member Accounts	57	79	23	13	149	0	1
Average age of Contributing Members	40.1 years	39.9 years	43.6 years	43.0 years	43.2 years	68.6 years	47.1 years
Average length of service of Contributing Members	10.5 years	11.6 years	13.1 years	5.9 years	8.2 years	9.0 years	8.1 years

	Highland Park	Highland Village	Hill Country Village	Hillsboro	Hilshire Village	Hitchcock	Holland
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$34,139,969	\$34,270,863	\$1,201,503	\$12,772,234	\$66,099	\$2,312,137	\$149,450
b. Noncontributing Members	6,779,732	11,861,756	834,148	3,457,048	0	997,669	231,925
c. Annuitants	<u>58,520,161</u>	<u>21,838,812</u>	<u>845,600</u>	<u>13,119,350</u>	<u>134,922</u>	<u>2,505,329</u>	<u>333,664</u>
2. Total Actuarial Accrued Liability	\$99,439,862	\$67,971,431	\$2,881,251	\$29,348,632	\$201,021	\$5,815,135	\$715,039
3. Actuarial Value of Assets	<u>93,764,212</u>	<u>63,114,217</u>	<u>3,145,264</u>	<u>26,692,290</u>	<u>216,140</u>	<u>6,201,891</u>	<u>802,057</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$5,675,650	\$4,857,214	(\$264,013)	\$2,656,342	(\$15,119)	(\$386,756)	(\$87,018)
5. Funded Ratio: (3) / (2)	94.3%	92.9%	109.2%	90.9%	107.5%	106.7%	112.2%
6. Annual payroll	\$16,547,239	\$12,615,635	\$1,068,616	\$7,464,141	\$141,536	\$3,552,870	\$414,787
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.23%	11.90%	4.26%	6.90%	4.41%	6.69%	7.70%
Prior Service	<u>5.76%</u>	<u>2.88%</u>	<u>-0.96%</u>	<u>4.01%</u>	<u>-0.42%</u>	<u>-0.42%</u>	<u>-0.82%</u>
Full Retirement	11.99%	14.78%	3.30%	10.91%	3.99%	6.27%	6.88%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.25%</u>	<u>0.20%</u>	<u>0.00%</u>	<u>0.27%</u>	<u>0.31%</u>	<u>0.34%</u>
Total Contribution	11.99%	15.03%	3.50%	10.91%	4.26%	6.58%	7.22%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	N/A	N/A	12.50%	12.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	6.9 years	19.1 years	N/A	11.2 years	N/A	N/A	N/A
Number of Annuitant Accounts	150	111	9	91	2	39	5
Number of Active Contributing Member Accounts	130	155	15	121	2	54	9
Number of Inactive Member Accounts	52	152	26	95	0	52	11
Average age of Contributing Members	43.7 years	43.5 years	44.1 years	39.5 years	39.8 years	43.4 years	39.0 years
Average length of service of Contributing Members	14.0 years	11.6 years	10.7 years	8.5 years	6.1 years	7.6 years	3.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
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	Holliday	Hollywood Park	Hondo	Honey Grove	Hooks	Horizon City	Horseshoe Bay
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$597,531	\$4,587,669	\$8,200,525	\$1,217,623	\$432,188	\$2,909,053	\$2,446,980
b. Noncontributing Members	392,676	2,118,521	3,387,595	163,579	563,456	537,077	153,031
c. Annuitants	370,992	4,189,892	12,006,976	1,323,558	1,008,785	948,455	46,326
2. Total Actuarial Accrued Liability	\$1,361,199	\$10,896,082	\$23,595,096	\$2,704,760	\$2,004,429	\$4,394,585	\$2,646,337
3. Actuarial Value of Assets	1,264,691	9,166,979	20,827,221	2,227,591	1,979,521	3,052,332	2,629,568
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$96,508	\$1,729,103	\$2,767,875	\$477,169	\$24,908	\$1,342,253	\$16,769
5. Funded Ratio: (3) / (2)	92.9%	84.1%	88.3%	82.4%	98.8%	69.5%	99.4%
6. Annual payroll	\$510,918	\$2,800,963	\$6,192,731	\$723,485	\$604,398	\$4,939,424	\$8,512,699
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	3.98%	9.87%	10.70%	12.77%	8.19%	2.86%	7.72%
Prior Service	4.61%	4.82%	3.49%	4.91%	0.68%	2.04%	0.01%
Full Retirement	8.59%	14.69%	14.19%	17.68%	8.87%	4.90%	7.73%
Supplemental Death Benefit	0.00%	0.33%	0.29%	0.36%	0.32%	0.14%	0.23%
Total Contribution	8.59%	15.02%	14.48%	18.04%	9.19%	5.04%	7.96%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	4.6 years	17.9 years	17.9 years	19.2 years	7.0 years	19.0 years	20.0 years
Number of Annuitant Accounts	4	32	90	13	9	10	2
Number of Active Contributing Member Accounts	12	36	113	15	11	85	114
Number of Inactive Member Accounts	13	42	121	13	28	50	19
Average age of Contributing Members	42.8 years	44.8 years	42.1 years	44.7 years	43.2 years	40.4 years	45.6 years
Average length of service of Contributing Members	5.5 years	9.8 years	7.3 years	9.2 years	7.3 years	6.8 years	7.5 years

	Howe	Hubbard	Hudson	Hudson Oaks	Hughes Springs	Humble	Hunters Creek Village
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$378,174	\$309,952	\$910,870	\$3,736,854	\$2,972,729	\$54,266,030	\$1,788,325
b. Noncontributing Members	844,311	351,129	59,662	1,748,441	90,678	5,241,843	290,501
c. Annuitants	1,766,816	184,319	545,562	2,548,529	3,105,712	48,702,728	890,304
2. Total Actuarial Accrued Liability	\$2,989,301	\$845,400	\$1,516,094	\$8,033,824	\$6,169,119	\$108,210,601	\$2,969,130
3. Actuarial Value of Assets	3,328,405	858,386	1,528,852	7,217,920	6,426,789	101,353,608	2,048,297
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$339,104)	(\$12,986)	(\$12,758)	\$815,904	(\$257,670)	\$6,856,993	\$920,833
5. Funded Ratio: (3) / (2)	111.3%	101.5%	100.8%	89.8%	104.2%	93.7%	69.0%
6. Annual payroll	\$1,294,206	\$625,842	\$930,156	\$2,221,875	\$738,236	\$20,218,229	\$647,701
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.16%	3.57%	3.94%	11.68%	10.71%	9.66%	12.71%
Prior Service	-1.02%	-0.08%	-0.05%	2.81%	-1.36%	3.18%	16.49%
Full Retirement	5.14%	3.49%	3.89%	14.49%	9.35%	12.84%	29.20%
Supplemental Death Benefit	0.32%	0.23%	0.28%	0.19%	0.35%	0.25%	0.71%
Total Contribution	5.46%	3.72%	4.17%	14.68%	9.70%	13.09%	29.91%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	N/A	18.5 years	N/A	13.9 years	10.6 years
Number of Annuitant Accounts	16	5	6	16	7	151	10
Number of Active Contributing Member Accounts	22	13	15	26	13	232	7
Number of Inactive Member Accounts	33	20	16	29	3	87	4
Average age of Contributing Members	34.9 years	43.1 years	47.5 years	39.4 years	49.3 years	42.2 years	46.6 years
Average length of service of Contributing Members	4.8 years	5.7 years	9.6 years	10.5 years	13.7 years	11.6 years	14.4 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
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	Huntington	Huntsville	Hurst	Hutchins	Hutto	Huxley	Idalou
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,461,361	\$49,638,529	\$81,089,065	\$7,262,881	\$16,890,234	\$668,274	\$717,265
b. Noncontributing Members	408,703	9,688,520	16,870,547	2,729,905	9,176,026	190,394	236,342
c. Annuitants	<u>2,506,375</u>	<u>63,709,976</u>	<u>110,554,156</u>	<u>3,900,111</u>	<u>7,142,737</u>	<u>388,322</u>	<u>175,318</u>
2. Total Actuarial Accrued Liability	\$5,376,439	\$123,037,025	\$208,513,768	\$13,892,897	\$33,208,997	\$1,246,990	\$1,128,925
3. Actuarial Value of Assets	<u>4,667,159</u>	<u>101,241,171</u>	<u>190,032,444</u>	<u>14,397,075</u>	<u>32,296,468</u>	<u>1,295,515</u>	<u>1,118,899</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$709,280	\$21,795,854	\$18,481,324	(\$504,178)	\$912,529	(\$48,525)	\$10,026
5. Funded Ratio: (3) / (2)	86.8%	82.3%	91.1%	103.6%	97.3%	103.9%	99.1%
6. Annual payroll	\$1,081,214	\$18,952,295	\$30,196,599	\$6,211,274	\$14,321,877	\$496,655	\$755,214
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.70%	9.26%	8.53%	8.27%	12.74%	3.72%	6.71%
Prior Service	<u>4.97%</u>	<u>10.59%</u>	<u>6.13%</u>	<u>-0.32%</u>	<u>0.46%</u>	<u>-0.38%</u>	<u>0.11%</u>
Full Retirement	16.67%	19.85%	14.66%	7.95%	13.20%	3.34%	6.82%
Supplemental Death Benefit	<u>0.42%</u>	<u>0.35%</u>	<u>0.00%</u>	<u>0.19%</u>	<u>0.16%</u>	<u>0.48%</u>	<u>0.13%</u>
Total Contribution	17.09%	20.20%	14.66%	8.14%	13.36%	3.82%	6.95%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	13.50%	N/A	11.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.7 years	14.3 years	12.8 years	N/A	20.0 years	N/A	16.2 years
Number of Annuitant Accounts	17	254	358	52	58	5	3
Number of Active Contributing Member Accounts	23	286	351	90	178	11	12
Number of Inactive Member Accounts	18	261	258	86	199	9	22
Average age of Contributing Members	48.2 years	42.9 years	42.4 years	39.6 years	41.6 years	40.6 years	46.4 years
Average length of service of Contributing Members	11.1 years	10.4 years	12.4 years	9.0 years	8.1 years	11.3 years	12.3 years

	Ingleside	Ingram	Iowa Colony	Iowa Park	Iraan	Irving	Italy
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,797,252	\$86,464	\$1,164,938	\$5,601,282	\$873,384	\$425,593,144	\$464,647
b. Noncontributing Members	3,572,669	324,795	208,205	1,616,879	5,114	62,318,804	296,431
c. Annuitants	<u>8,062,521</u>	<u>630,176</u>	<u>401,405</u>	<u>4,990,336</u>	<u>944,827</u>	<u>494,100,294</u>	<u>325,576</u>
2. Total Actuarial Accrued Liability	\$17,432,442	\$1,041,435	\$1,774,548	\$12,208,497	\$1,823,325	\$982,012,242	\$1,086,654
3. Actuarial Value of Assets	<u>17,388,637</u>	<u>1,161,684</u>	<u>1,693,470</u>	<u>11,340,960</u>	<u>1,795,711</u>	<u>975,505,486</u>	<u>983,495</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$43,805	(\$120,249)	\$81,078	\$867,537	\$27,614	\$6,506,756	\$103,159
5. Funded Ratio: (3) / (2)	99.7%	111.5%	95.4%	92.9%	98.5%	99.3%	90.5%
6. Annual payroll	\$5,770,340	\$564,598	\$2,128,167	\$2,214,029	\$393,696	\$145,852,642	\$1,056,901
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.06%	8.22%	9.84%	7.56%	5.27%	10.16%	7.66%
Prior Service	<u>0.06%</u>	<u>-0.83%</u>	<u>0.38%</u>	<u>3.64%</u>	<u>1.60%</u>	<u>0.32%</u>	<u>0.81%</u>
Full Retirement	10.12%	7.39%	10.22%	11.20%	6.87%	10.48%	8.47%
Supplemental Death Benefit	<u>0.37%</u>	<u>0.00%</u>	<u>0.13%</u>	<u>0.35%</u>	<u>0.26%</u>	<u>0.27%</u>	<u>0.36%</u>
Total Contribution	10.49%	7.39%	10.35%	11.55%	7.13%	10.75%	8.83%
Statutory Maximum Rate (Total Retirement Only)	N/A	12.50%	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	20.0 years	N/A	12.8 years	14.1 years	4.9 years	20.0 years	16.5 years
Number of Annuitant Accounts	67	15	2	37	6	1,309	11
Number of Active Contributing Member Accounts	107	10	33	47	6	1,647	20
Number of Inactive Member Accounts	118	39	24	67	2	825	43
Average age of Contributing Members	45.0 years	44.3 years	39.9 years	41.5 years	42.8 years	42.7 years	48.3 years
Average length of service of Contributing Members	7.7 years	1.0 years	6.0 years	8.7 years	10.9 years	11.8 years	10.9 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
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	Itasca	Jacinto City	Jacksboro	Jacksonville	Jarrell	Jasper	Jefferson
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$508,830	\$11,705,583	\$3,412,398	\$16,999,800	\$326,817	\$13,566,849	\$787,753
b. Noncontributing Members	170,824	775,848	2,284,255	4,670,915	36,799	1,506,183	279,025
c. Annuitants	1,971,401	5,317,554	4,224,678	18,111,494	13,176	17,192,105	719,186
2. Total Actuarial Accrued Liability	\$2,651,055	\$17,798,985	\$9,921,331	\$39,782,209	\$376,792	\$32,265,137	\$1,785,964
3. Actuarial Value of Assets	3,118,691	14,486,564	8,754,237	37,244,879	455,251	31,338,596	2,397,717
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$467,636)	\$3,312,421	\$1,167,094	\$2,537,330	(\$78,459)	\$926,541	(\$611,753)
5. Funded Ratio: (3) / (2)	117.6%	81.4%	88.2%	93.6%	120.8%	97.1%	134.3%
6. Annual payroll	\$869,211	\$3,793,401	\$2,255,213	\$8,391,451	\$1,844,520	\$7,731,532	\$761,387
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.58%	8.79%	10.39%	7.83%	7.55%	5.32%	2.33%
Prior Service	-2.09%	8.39%	3.93%	2.42%	-0.17%	1.88%	-2.33%
Full Retirement	8.49%	17.18%	14.32%	10.25%	7.38%	7.20%	0.00%
Supplemental Death Benefit	0.44%	0.37%	0.38%	0.34%	0.16%	0.44%	0.42%
Total Contribution	8.93%	17.55%	14.70%	10.59%	7.54%	7.64%	0.42%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	15.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	13.5 years	18.7 years	17.6 years	N/A	7.4 years	N/A
Number of Annuitant Accounts	14	41	28	114	1	103	14
Number of Active Contributing Member Accounts	15	63	41	133	22	123	16
Number of Inactive Member Accounts	30	56	40	115	3	57	21
Average age of Contributing Members	44.4 years	45.0 years	43.1 years	41.2 years	43.4 years	44.5 years	45.7 years
Average length of service of Contributing Members	4.0 years	11.1 years	6.0 years	9.4 years	7.0 years	10.5 years	8.5 years

	Jersey Village	Jewett	Joaquin	Johnson City	Jones Creek	Jonestown	Josephine
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$14,231,732	\$709,114	\$87,036	\$1,440,429	\$454,477	\$1,495,276	\$1,932,249
b. Noncontributing Members	7,666,625	130,690	38,614	262,884	94,546	647,960	238,381
c. Annuitants	16,942,968	782,756	210,940	1,419,023	211,276	1,069,841	26,795
2. Total Actuarial Accrued Liability	\$38,841,325	\$1,622,560	\$336,590	\$3,122,336	\$760,299	\$3,213,077	\$2,197,425
3. Actuarial Value of Assets	33,202,579	1,385,795	301,242	2,868,522	717,641	3,215,661	2,100,130
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$5,638,746	\$236,765	\$35,348	\$253,814	\$42,658	(\$2,584)	\$97,295
5. Funded Ratio: (3) / (2)	85.5%	85.4%	89.5%	91.9%	94.4%	100.1%	95.6%
6. Annual payroll	\$9,249,845	\$282,520	\$154,789	\$1,005,870	\$520,321	\$1,815,216	\$1,868,147
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.78%	5.46%	2.47%	7.23%	3.26%	6.81%	10.85%
Prior Service	4.60%	12.62%	3.87%	2.30%	1.61%	-0.01%	0.38%
Full Retirement	16.38%	18.08%	6.34%	9.53%	4.87%	6.80%	11.23%
Supplemental Death Benefit	0.28%	0.34%	1.21%	0.19%	0.52%	0.32%	0.16%
Total Contribution	16.66%	18.42%	7.55%	9.72%	5.39%	7.12%	11.39%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	10.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.8 years	8.2 years	6.8 years	14.5 years	5.8 years	N/A	20.0 years
Number of Annuitant Accounts	82	4	7	10	5	19	3
Number of Active Contributing Member Accounts	109	5	4	15	9	31	31
Number of Inactive Member Accounts	114	2	5	11	8	39	13
Average age of Contributing Members	41.6 years	54.5 years	57.6 years	45.0 years	48.8 years	46.9 years	41.8 years
Average length of service of Contributing Members	7.6 years	15.0 years	4.5 years	9.0 years	11.2 years	9.1 years	8.9 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Joshua	Jourdanton	Junction	Justin	Karnes City	Katy	Kaufman
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,639,043	\$1,192,792	\$2,513,534	\$3,402,144	\$2,663,262	\$47,934,984	\$9,719,722
b. Noncontributing Members	1,674,245	828,908	219,765	1,285,853	536,578	8,338,484	1,697,935
c. Annuitants	<u>1,452,961</u>	<u>2,568,497</u>	<u>2,703,060</u>	<u>882,532</u>	<u>1,342,708</u>	<u>28,795,731</u>	<u>10,142,540</u>
2. Total Actuarial Accrued Liability	\$5,766,249	\$4,590,197	\$5,436,359	\$5,570,529	\$4,542,548	\$85,069,199	\$21,560,197
3. Actuarial Value of Assets	<u>6,337,196</u>	<u>4,054,481</u>	<u>5,497,697</u>	<u>5,122,152</u>	<u>4,051,221</u>	<u>78,160,434</u>	<u>19,097,206</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$570,947)	\$535,716	(\$61,338)	\$448,377	\$491,327	\$6,908,765	\$2,462,991
5. Funded Ratio: (3) / (2)	109.9%	88.3%	101.1%	92.0%	89.2%	91.9%	88.6%
6. Annual payroll	\$3,480,655	\$1,582,948	\$1,280,599	\$4,256,574	\$1,590,774	\$21,242,717	\$5,292,920
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.41%	8.76%	9.23%	7.84%	6.10%	11.94%	10.62%
Prior Service	<u>-0.64%</u>	<u>2.61%</u>	<u>-0.19%</u>	<u>0.79%</u>	<u>2.33%</u>	<u>2.59%</u>	<u>3.62%</u>
Full Retirement	5.77%	11.37%	9.04%	8.63%	8.43%	14.53%	14.24%
Supplemental Death Benefit	<u>0.18%</u>	<u>0.61%</u>	<u>0.39%</u>	<u>0.00%</u>	<u>0.30%</u>	<u>0.19%</u>	<u>0.28%</u>
Total Contribution	5.95%	11.98%	9.43%	8.63%	8.73%	14.72%	14.52%
Statutory Maximum Rate (Total Retirement Only)	13.50%	12.50%	N/A	13.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	18.2 years	N/A	19.0 years	18.8 years	17.4 years	18.0 years
Number of Annuitant Accounts	18	29	15	16	13	98	74
Number of Active Contributing Member Accounts	48	35	24	62	29	265	81
Number of Inactive Member Accounts	62	83	12	59	15	148	68
Average age of Contributing Members	41.5 years	43.2 years	49.3 years	41.8 years	48.7 years	40.1 years	40.0 years
Average length of service of Contributing Members	9.9 years	5.4 years	8.0 years	7.9 years	11.4 years	9.0 years	9.3 years

	Keene	Keller	Kemah	Kemp	Kempner	Kenedy	Kennedale
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$3,663,598	\$60,954,651	\$1,588,013	\$883,206	\$41,481	\$3,328,390	\$9,198,773
b. Noncontributing Members	3,587,905	17,409,064	1,980,019	406,804	14,381	1,683,875	7,284,242
c. Annuitants	<u>6,637,682</u>	<u>70,038,889</u>	<u>3,890,739</u>	<u>709,821</u>	<u>0</u>	<u>1,566,113</u>	<u>11,350,629</u>
2. Total Actuarial Accrued Liability	\$13,889,185	\$148,402,604	\$7,458,771	\$1,999,831	\$55,862	\$6,578,378	\$27,833,644
3. Actuarial Value of Assets	<u>13,054,023</u>	<u>129,979,095</u>	<u>7,672,621</u>	<u>1,850,657</u>	<u>48,392</u>	<u>5,216,836</u>	<u>24,246,407</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$835,162	\$18,423,509	(\$213,850)	\$149,174	\$7,470	\$1,361,542	\$3,587,237
5. Funded Ratio: (3) / (2)	94.0%	87.6%	102.9%	92.5%	86.6%	79.3%	87.1%
6. Annual payroll	\$3,513,871	\$23,415,567	\$2,690,270	\$867,135	\$211,396	\$3,197,858	\$5,521,633
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.63%	10.35%	6.34%	8.07%	6.77%	8.89%	11.81%
Prior Service	<u>1.88%</u>	<u>6.69%</u>	<u>-0.31%</u>	<u>1.44%</u>	<u>0.43%</u>	<u>3.41%</u>	<u>5.19%</u>
Full Retirement	12.51%	17.04%	6.03%	9.51%	7.20%	12.30%	17.00%
Supplemental Death Benefit	<u>0.30%</u>	<u>0.21%</u>	<u>0.28%</u>	<u>0.38%</u>	<u>0.08%</u>	<u>0.21%</u>	<u>0.27%</u>
Total Contribution	12.81%	17.25%	6.31%	9.89%	7.28%	12.51%	17.27%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	13.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	17.6 years	16.4 years	N/A	16.3 years	10.0 years	17.3 years	18.3 years
Number of Annuitant Accounts	37	240	40	12	0	19	77
Number of Active Contributing Member Accounts	54	288	36	17	6	55	72
Number of Inactive Member Accounts	93	283	66	34	6	101	138
Average age of Contributing Members	41.3 years	40.6 years	41.9 years	35.6 years	41.5 years	44.1 years	44.0 years
Average length of service of Contributing Members	7.1 years	11.3 years	7.8 years	6.9 years	2.0 years	6.3 years	9.9 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Kerens	Kermit	Kerrville	Kerrville PUB	Kilgore	Killeen	Kingsville
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$588,111	\$4,753,703	\$54,680,780	\$18,419,586	\$22,230,137	\$115,647,399	\$32,411,733
b. Noncontributing Members	65,156	3,164,259	12,842,970	7,259,593	4,387,622	21,417,031	7,411,387
c. Annuitants	291,542	9,156,782	47,128,207	14,418,809	34,458,588	135,869,925	43,791,397
2. Total Actuarial Accrued Liability	\$944,809	\$17,074,744	\$114,651,957	\$40,097,988	\$61,076,347	\$272,934,355	\$83,614,517
3. Actuarial Value of Assets	708,392	14,951,371	105,982,648	37,180,718	53,556,003	237,503,341	79,384,613
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$236,417	\$2,123,373	\$8,669,309	\$2,917,270	\$7,520,344	\$35,431,014	\$4,229,904
5. Funded Ratio: (3) / (2)	75.0%	87.6%	92.4%	92.7%	87.7%	87.0%	94.9%
6. Annual payroll	\$560,934	\$3,661,193	\$23,926,694	\$5,678,439	\$9,696,509	\$63,173,814	\$15,497,457
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.17%	9.26%	8.38%	9.30%	11.04%	7.62%	7.30%
Prior Service	6.25%	4.42%	2.71%	4.02%	6.12%	6.25%	2.26%
Full Retirement	11.42%	13.68%	11.09%	13.32%	17.16%	13.87%	9.56%
Supplemental Death Benefit	0.24%	0.31%	0.34%	0.30%	0.38%	0.27%	0.00%
Total Contribution	11.66%	13.99%	11.43%	13.62%	17.54%	14.14%	9.56%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	15.50%	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	7.9 years	18.6 years	19.1 years	17.9 years	18.2 years	11.2 years	16.5 years
Number of Annuitant Accounts	4	44	307	51	159	730	235
Number of Active Contributing Member Accounts	11	65	339	63	148	1,034	279
Number of Inactive Member Accounts	4	94	235	30	104	778	190
Average age of Contributing Members	46.2 years	43.9 years	42.3 years	44.6 years	43.8 years	41.9 years	44.1 years
Average length of service of Contributing Members	8.5 years	5.1 years	9.9 years	12.1 years	10.2 years	9.9 years	9.5 years

	Kirby	Kirbyville	Knox City	Kosse	Kountze	Krugerville	Krum
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,422,993	\$987,637	\$266,981	\$130,599	\$737,874	\$1,407,227	\$3,948,146
b. Noncontributing Members	3,191,538	319,029	149,398	5,155	153,428	390,494	873,991
c. Annuitants	6,942,085	982,285	427,400	8,969	611,654	86,990	948,615
2. Total Actuarial Accrued Liability	\$12,556,616	\$2,288,951	\$843,779	\$144,723	\$1,502,956	\$1,884,711	\$5,770,752
3. Actuarial Value of Assets	11,624,940	2,372,587	960,734	146,596	1,484,091	1,590,693	5,589,505
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$931,676	(\$83,636)	(\$116,955)	(\$1,873)	\$18,865	\$294,018	\$181,247
5. Funded Ratio: (3) / (2)	92.6%	103.7%	113.9%	101.3%	98.7%	84.4%	96.9%
6. Annual payroll	\$2,499,337	\$1,096,845	\$412,665	\$269,844	\$1,189,589	\$874,710	\$4,712,355
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.13%	3.36%	3.14%	2.62%	3.25%	10.62%	6.09%
Prior Service	2.78%	-0.30%	-1.10%	-0.03%	0.12%	4.01%	0.29%
Full Retirement	13.91%	3.06%	2.04%	2.59%	3.37%	14.63%	6.38%
Supplemental Death Benefit	0.25%	0.56%	0.65%	0.18%	0.35%	0.21%	0.16%
Total Contribution	14.16%	3.62%	2.69%	2.77%	3.72%	14.84%	6.54%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	9.50%	N/A	N/A	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	19.2 years	N/A	N/A	N/A	19.5 years	10.3 years	18.7 years
Number of Annuitant Accounts	44	17	10	1	7	4	20
Number of Active Contributing Member Accounts	54	23	9	6	21	10	63
Number of Inactive Member Accounts	134	35	11	3	56	8	50
Average age of Contributing Members	42.3 years	47.2 years	49.3 years	44.8 years	48.2 years	48.5 years	41.2 years
Average length of service of Contributing Members	5.8 years	7.3 years	10.5 years	9.2 years	8.0 years	13.1 years	8.9 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Kyle	La Coste	La Feria	La Grange	La Grulla	La Joya	La Marque
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$39,601,669	\$351,765	\$3,452,807	\$9,161,157	\$491,958	\$951,073	\$16,316,773
b. Noncontributing Members	10,068,960	16,454	1,386,905	1,347,708	184,523	295,743	8,668,730
c. Annuitants	<u>11,089,950</u>	<u>221,814</u>	<u>6,244,772</u>	<u>11,985,784</u>	<u>382,579</u>	<u>882,568</u>	<u>20,409,790</u>
2. Total Actuarial Accrued Liability	\$60,760,579	\$590,033	\$11,084,484	\$22,494,649	\$1,059,060	\$2,129,384	\$45,395,293
3. Actuarial Value of Assets	<u>51,208,458</u>	<u>658,269</u>	<u>8,802,608</u>	<u>20,162,533</u>	<u>1,378,658</u>	<u>1,518,161</u>	<u>39,157,156</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$9,552,121	(\$68,236)	\$2,281,876	\$2,332,116	(\$319,598)	\$611,223	\$6,238,137
5. Funded Ratio: (3) / (2)	84.3%	111.6%	79.4%	89.6%	130.2%	71.3%	86.3%
6. Annual payroll	\$27,432,386	\$439,028	\$2,474,234	\$3,481,581	\$833,791	\$2,490,047	\$12,332,111
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	12.00%	2.01%	10.54%	9.77%	7.24%	4.70%	10.63%
Prior Service	<u>2.62%</u>	<u>-0.60%</u>	<u>8.94%</u>	<u>6.37%</u>	<u>-1.49%</u>	<u>2.37%</u>	<u>3.79%</u>
Full Retirement	14.62%	1.41%	19.48%	16.14%	5.75%	7.07%	14.42%
Supplemental Death Benefit	<u>0.17%</u>	<u>0.00%</u>	<u>0.38%</u>	<u>0.49%</u>	<u>0.33%</u>	<u>0.35%</u>	<u>0.25%</u>
Total Contribution	14.79%	1.41%	19.86%	16.63%	6.08%	7.42%	14.67%
Statutory Maximum Rate (Total Retirement Only)	N/A	8.50%	N/A	N/A	11.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.9 years	N/A	13.3 years	13.7 years	N/A	13.4 years	19.1 years
Number of Annuitant Accounts	59	6	45	56	9	18	120
Number of Active Contributing Member Accounts	353	11	55	61	31	68	169
Number of Inactive Member Accounts	210	7	83	38	25	68	187
Average age of Contributing Members	40.3 years	46.6 years	41.5 years	45.8 years	44.3 years	42.5 years	39.6 years
Average length of service of Contributing Members	6.9 years	10.5 years	6.5 years	9.9 years	4.1 years	5.9 years	6.5 years

	La Porte	La Vernia	Lacy-Lakeview	Ladonia	Lago Vista	Laguna Vista	Lake Dallas
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$93,726,464	\$600,612	\$4,808,513	\$1,669	\$5,721,548	\$432,393	\$2,479,425
b. Noncontributing Members	14,995,237	472,422	1,946,697	42,433	3,909,574	225,533	3,559,799
c. Annuitants	<u>113,525,651</u>	<u>277,907</u>	<u>5,846,119</u>	<u>33,575</u>	<u>7,528,015</u>	<u>536,726</u>	<u>6,518,013</u>
2. Total Actuarial Accrued Liability	\$222,247,352	\$1,350,941	\$12,601,329	\$77,677	\$17,159,137	\$1,194,652	\$12,557,237
3. Actuarial Value of Assets	<u>201,701,733</u>	<u>1,262,130</u>	<u>11,311,528</u>	<u>175,334</u>	<u>16,322,960</u>	<u>1,489,268</u>	<u>11,934,785</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$20,545,619	\$88,811	\$1,289,801	(\$97,657)	\$836,177	(\$294,616)	\$622,452
5. Funded Ratio: (3) / (2)	90.8%	93.4%	89.8%	225.7%	95.1%	124.7%	95.0%
6. Annual payroll	\$30,649,531	\$1,408,023	\$2,956,155	\$54,409	\$6,666,068	\$1,299,960	\$2,186,307
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.75%	4.16%	11.25%	10.58%	7.58%	4.29%	11.60%
Prior Service	<u>6.82%</u>	<u>0.51%</u>	<u>3.23%</u>	<u>-6.99%</u>	<u>1.02%</u>	<u>-0.88%</u>	<u>2.19%</u>
Full Retirement	17.57%	4.67%	14.48%	3.59%	8.60%	3.41%	13.79%
Supplemental Death Benefit	<u>0.27%</u>	<u>0.24%</u>	<u>0.31%</u>	<u>1.21%</u>	<u>0.35%</u>	<u>0.14%</u>	<u>0.37%</u>
Total Contribution	17.84%	4.91%	14.79%	4.80%	8.95%	3.55%	14.16%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	12.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	12.5 years	17.0 years	19.4 years	N/A	16.9 years	N/A	18.4 years
Number of Annuitant Accounts	298	6	36	2	61	5	54
Number of Active Contributing Member Accounts	398	25	52	1	96	21	30
Number of Inactive Member Accounts	275	20	48	10	93	20	80
Average age of Contributing Members	42.9 years	43.8 years	43.2 years	67.0 years	44.7 years	40.5 years	44.5 years
Average length of service of Contributing Members	11.4 years	4.3 years	7.9 years	0.5 years	6.2 years	5.7 years	8.0 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Lake Jackson	Lake Worth	Lakeport	Lakeside	Lakeside City	Lakeway	Lamesa
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$35,207,814	\$17,594,947	\$278,386	\$1,970,914	\$273,138	\$19,966,004	\$5,519,056
b. Noncontributing Members	8,771,676	5,978,198	162,920	505,964	59,061	6,127,597	1,729,771
c. Annuitants	45,244,153	13,960,552	25,054	647,779	37,667	13,128,673	9,853,422
2. Total Actuarial Accrued Liability	\$89,223,643	\$37,533,697	\$466,360	\$3,124,657	\$369,866	\$39,222,274	\$17,102,249
3. Actuarial Value of Assets	82,984,291	31,595,384	642,807	2,781,202	379,047	33,560,780	18,616,941
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$6,239,352	\$5,938,313	(\$176,447)	\$343,455	(\$9,181)	\$5,661,494	(\$1,514,692)
5. Funded Ratio: (3) / (2)	93.0%	84.2%	137.8%	89.0%	102.5%	85.6%	108.9%
6. Annual payroll	\$15,092,344	\$8,642,568	\$229,283	\$1,081,636	\$240,991	\$10,034,345	\$4,606,628
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	8.95%	12.63%	3.83%	7.87%	5.14%	11.06%	4.79%
Prior Service	4.63%	5.49%	-3.00%	2.78%	-0.15%	4.25%	-1.28%
Full Retirement	13.58%	18.12%	0.83%	10.65%	4.99%	15.31%	3.51%
Supplemental Death Benefit	0.36%	0.21%	0.67%	0.31%	0.32%	0.28%	0.00%
Total Contribution	13.94%	18.33%	1.50%	10.96%	5.31%	15.59%	3.51%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	13.50%	N/A	15.50%	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	11.1 years	17.3 years	N/A	15.3 years	N/A	18.9 years	N/A
Number of Annuitant Accounts	176	71	1	13	2	91	67
Number of Active Contributing Member Accounts	236	109	5	16	5	131	85
Number of Inactive Member Accounts	255	93	4	23	3	109	115
Average age of Contributing Members	42.4 years	41.5 years	61.8 years	43.0 years	52.8 years	45.4 years	43.2 years
Average length of service of Contributing Members	10.0 years	11.0 years	11.5 years	11.3 years	11.8 years	9.0 years	6.9 years

	Lampasas	Lancaster	Laredo	Lavon	League City	Leander	Lefors
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$18,381,136	\$54,026,922	\$451,012,460	\$4,300,497	\$106,332,813	\$57,194,122	\$126,551
b. Noncontributing Members	2,924,454	19,165,399	31,144,768	507,668	22,626,619	9,404,109	22,087
c. Annuitants	18,251,284	53,714,461	449,222,835	419,143	100,674,613	18,690,347	0
2. Total Actuarial Accrued Liability	\$39,556,874	\$126,906,782	\$931,380,063	\$5,227,308	\$229,634,045	\$85,288,578	\$148,638
3. Actuarial Value of Assets	34,191,999	106,577,913	789,939,164	3,877,809	201,316,904	74,864,952	166,500
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$5,364,875	\$20,328,869	\$141,440,899	\$1,349,499	\$28,317,141	\$10,423,626	(\$17,862)
5. Funded Ratio: (3) / (2)	86.4%	84.0%	84.8%	74.2%	87.7%	87.8%	112.0%
6. Annual payroll	\$7,246,204	\$24,122,161	\$158,440,645	\$2,793,139	\$48,255,260	\$34,715,386	\$177,190
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.88%	9.39%	11.29%	12.36%	10.51%	10.31%	4.41%
Prior Service	6.17%	6.30%	10.06%	3.96%	5.27%	2.27%	-0.39%
Full Retirement	17.05%	15.69%	21.35%	16.32%	15.78%	12.58%	4.02%
Supplemental Death Benefit	0.34%	0.24%	0.30%	0.21%	0.27%	0.16%	0.21%
Total Contribution	17.39%	15.93%	21.65%	16.53%	16.05%	12.74%	4.23%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	13.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	16.4 years	19.1 years	11.0 years	16.8 years	14.8 years	18.8 years	N/A
Number of Annuitant Accounts	84	254	1,426	9	341	115	0
Number of Active Contributing Member Accounts	124	282	2,548	43	635	437	3
Number of Inactive Member Accounts	79	306	920	21	437	230	10
Average age of Contributing Members	43.4 years	41.0 years	43.6 years	42.5 years	41.7 years	41.0 years	47.0 years
Average length of service of Contributing Members	10.7 years	8.6 years	9.9 years	8.3 years	9.2 years	8.4 years	8.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Leon Valley	Leonard	Levelland	Lewisville	Lexington	Liberty	Liberty Hill
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$16,195,403	\$547,698	\$9,231,997	\$192,490,179	\$484,345	\$7,353,599	\$2,981,333
b. Noncontributing Members	7,851,062	263,409	2,843,322	34,520,337	587,285	3,846,730	1,147,434
c. Annuitants	34,779,035	460,979	23,468,533	227,297,970	1,277,698	9,881,221	599,020
2. Total Actuarial Accrued Liability	\$58,825,500	\$1,272,086	\$35,543,852	\$454,308,486	\$2,349,328	\$21,081,550	\$4,727,787
3. Actuarial Value of Assets	52,026,968	1,440,164	34,695,260	400,143,958	2,138,729	19,094,805	4,763,309
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$6,798,532	(\$168,078)	\$848,592	\$54,164,528	\$210,599	\$1,986,745	(\$35,522)
5. Funded Ratio: (3) / (2)	88.4%	113.2%	97.6%	88.1%	91.0%	90.6%	100.8%
6. Annual payroll	\$7,849,492	\$944,821	\$5,673,077	\$79,125,125	\$579,271	\$6,055,437	\$5,333,796
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	12.16%	6.14%	9.17%	11.14%	6.82%	5.64%	6.72%
Prior Service	7.55%	-0.69%	1.14%	6.66%	3.31%	7.51%	-0.03%
Full Retirement	19.71%	5.45%	10.31%	17.80%	10.13%	13.15%	6.69%
Supplemental Death Benefit	0.41%	0.39%	0.31%	0.00%	0.00%	0.00%	0.17%
Total Contribution	20.12%	5.84%	10.62%	17.80%	10.13%	13.15%	6.86%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	15.4 years	N/A	18.7 years	13.3 years	14.5 years	4.9 years	N/A
Number of Annuitant Accounts	139	12	84	614	11	65	16
Number of Active Contributing Member Accounts	108	18	88	877	12	100	66
Number of Inactive Member Accounts	99	27	64	551	27	155	61
Average age of Contributing Members	44.3 years	46.4 years	42.9 years	40.7 years	41.7 years	43.5 years	43.0 years
Average length of service of Contributing Members	11.3 years	7.9 years	9.4 years	11.1 years	6.4 years	7.5 years	8.7 years

	Lindale	Linden	Lindsay	Lipan	Little Elm	Little River-Academy	Littlefield
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$6,717,194	\$301,463	\$132,582	\$174,435	\$49,667,550	\$35,672	\$4,940,845
b. Noncontributing Members	1,059,882	121,332	0	5,410	13,875,786	0	1,577,088
c. Annuitants	5,933,534	691,463	0	81,379	17,350,264	0	4,586,711
2. Total Actuarial Accrued Liability	\$13,710,610	\$1,114,258	\$132,582	\$261,224	\$80,893,600	\$35,672	\$11,104,644
3. Actuarial Value of Assets	11,082,390	1,228,756	122,648	290,622	73,338,650	39,865	11,084,482
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$2,628,220	(\$114,498)	\$9,934	(\$29,398)	\$7,554,950	(\$4,193)	\$20,162
5. Funded Ratio: (3) / (2)	80.8%	110.3%	92.5%	111.3%	90.7%	111.8%	99.8%
6. Annual payroll	\$3,751,674	\$862,428	\$209,188	\$213,911	\$29,425,007	\$295,830	\$2,768,662
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	9.82%	1.53%	4.26%	2.01%	11.55%	1.95%	6.77%
Prior Service	6.56%	-0.52%	0.93%	-0.53%	2.00%	-0.06%	0.05%
Full Retirement	16.38%	1.01%	5.19%	1.48%	13.55%	1.89%	6.82%
Supplemental Death Benefit	0.00%	0.35%	0.29%	0.31%	0.15%	0.11%	0.43%
Total Contribution	16.38%	1.36%	5.48%	1.79%	13.70%	2.00%	7.25%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	N/A	N/A	N/A	11.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	14.0 years	N/A	5.8 years	N/A	18.0 years	N/A	20.0 years
Number of Annuitant Accounts	28	13	0	2	94	0	49
Number of Active Contributing Member Accounts	67	17	4	4	348	5	56
Number of Inactive Member Accounts	49	22	0	1	272	0	70
Average age of Contributing Members	42.7 years	44.1 years	54.9 years	53.8 years	39.4 years	42.6 years	45.7 years
Average length of service of Contributing Members	8.2 years	6.3 years	5.6 years	8.7 years	8.4 years	7.3 years	9.4 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Live Oak	Liverpool	Livingston	Llano	Lockhart	Lockney	Log Cabin
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$26,163,285	\$128,354	\$16,620,349	\$5,254,540	\$15,826,760	\$115,170	\$215,403
b. Noncontributing Members	6,024,637	32,577	2,389,472	1,554,951	5,311,925	171,603	9,997
c. Annuitants	<u>31,592,098</u>	<u>66,454</u>	<u>18,610,229</u>	<u>4,812,688</u>	<u>24,524,379</u>	<u>190,156</u>	<u>0</u>
2. Total Actuarial Accrued Liability	\$63,780,020	\$227,385	\$37,620,050	\$11,622,179	\$45,663,064	\$476,929	\$225,400
3. Actuarial Value of Assets	<u>55,839,023</u>	<u>222,178</u>	<u>34,032,763</u>	<u>10,206,852</u>	<u>40,698,363</u>	<u>1,153,932</u>	<u>105,002</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$7,940,997	\$5,207	\$3,587,287	\$1,415,327	\$4,964,701	(\$677,003)	\$120,398
5. Funded Ratio: (3) / (2)	87.5%	97.7%	90.5%	87.8%	89.1%	242.0%	46.6%
6. Annual payroll	\$8,934,388	\$272,210	\$5,646,399	\$3,182,867	\$9,044,713	\$427,180	\$354,731
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.74%	1.58%	11.02%	8.35%	8.68%	2.43%	2.90%
Prior Service	<u>8.21%</u>	<u>0.25%</u>	<u>6.08%</u>	<u>4.01%</u>	<u>5.14%</u>	<u>-2.43%</u>	<u>3.57%</u>
Full Retirement	19.95%	1.83%	17.10%	12.36%	13.82%	0.00%	6.47%
Supplemental Death Benefit	<u>0.28%</u>	<u>0.23%</u>	<u>0.35%</u>	<u>0.69%</u>	<u>0.32%</u>	<u>0.49%</u>	<u>0.17%</u>
Total Contribution	20.23%	2.06%	17.45%	13.05%	14.14%	0.49%	6.64%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	7.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	14.2 years	9.0 years	13.6 years	15.0 years	14.0 years	N/A	12.0 years
Number of Annuitant Accounts	110	1	54	49	114	2	0
Number of Active Contributing Member Accounts	119	4	83	50	151	10	8
Number of Inactive Member Accounts	99	2	32	58	160	11	6
Average age of Contributing Members	42.5 years	43.5 years	46.1 years	49.1 years	42.3 years	37.7 years	50.2 years
Average length of service of Contributing Members	12.9 years	7.5 years	10.2 years	10.3 years	7.9 years	3.4 years	5.4 years

	Lone Oak	Lone Star	Longview	Lorraine	Lorena	Lorenzo	Los Fresnos
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$188,723	\$30,671	\$96,783,381	\$65,270	\$1,722,686	\$230,568	\$5,172,980
b. Noncontributing Members	52,896	274,929	14,610,285	78,840	466,696	39,516	983,232
c. Annuitants	<u>48,309</u>	<u>1,390,824</u>	<u>121,212,351</u>	<u>38,626</u>	<u>837,869</u>	<u>263,779</u>	<u>1,389,786</u>
2. Total Actuarial Accrued Liability	\$289,928	\$1,696,424	\$232,606,017	\$182,736	\$3,027,251	\$533,863	\$7,545,998
3. Actuarial Value of Assets	<u>162,964</u>	<u>1,810,549</u>	<u>212,339,722</u>	<u>194,706</u>	<u>2,742,815</u>	<u>788,836</u>	<u>6,934,833</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$126,964	(\$114,125)	\$20,266,295	(\$11,970)	\$284,436	(\$254,973)	\$611,165
5. Funded Ratio: (3) / (2)	56.2%	106.7%	91.3%	106.6%	90.6%	147.8%	91.9%
6. Annual payroll	\$434,711	\$365,683	\$42,000,949	\$166,206	\$958,311	\$262,482	\$2,973,167
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	1.79%	3.92%	7.97%	3.42%	9.13%	5.36%	5.38%
Prior Service	<u>3.07%</u>	<u>-1.21%</u>	<u>4.97%</u>	<u>-0.28%</u>	<u>2.29%</u>	<u>-3.78%</u>	<u>1.56%</u>
Full Retirement	4.86%	2.71%	12.94%	3.14%	11.42%	1.58%	6.94%
Supplemental Death Benefit	<u>0.15%</u>	<u>0.59%</u>	<u>0.37%</u>	<u>0.13%</u>	<u>0.27%</u>	<u>0.00%</u>	<u>0.35%</u>
Total Contribution	5.01%	3.30%	13.31%	3.27%	11.69%	1.58%	7.29%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	15.50%	N/A	12.50%	9.50%	11.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	12.0 years	N/A	12.3 years	N/A	18.2 years	N/A	18.8 years
Number of Annuitant Accounts	1	13	618	2	13	6	23
Number of Active Contributing Member Accounts	10	8	680	4	19	6	57
Number of Inactive Member Accounts	8	20	405	4	15	4	54
Average age of Contributing Members	47.0 years	44.5 years	42.5 years	47.4 years	43.2 years	48.7 years	42.4 years
Average length of service of Contributing Members	7.7 years	5.6 years	9.6 years	3.6 years	10.5 years	6.5 years	10.7 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Los Indios	Lott	Lovelady	Lowry Crossing	Lubbock	Lucas	Lufkin
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$82,432	\$83,550	\$123,353	\$162,334	\$358,342,373	\$6,549,217	\$47,058,733
b. Noncontributing Members	0	232,626	0	1,127	56,537,520	1,731,726	8,982,039
c. Annuitants	0	29,672	114,448	0	524,676,763	1,703,269	74,879,429
2. Total Actuarial Accrued Liability	\$82,432	\$345,848	\$237,801	\$163,461	\$939,556,656	\$9,984,212	\$130,920,201
3. Actuarial Value of Assets	83,379	384,841	237,720	63,003	821,241,369	8,812,654	115,138,492
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$947)	(\$38,993)	\$81	\$100,458	\$118,315,287	\$1,171,558	\$15,781,709
5. Funded Ratio: (3) / (2)	101.1%	111.3%	100.0%	38.5%	87.4%	88.3%	87.9%
6. Annual payroll	\$359,738	\$142,727	\$145,151	\$145,829	\$135,387,544	\$3,698,264	\$20,379,683
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	4.01%	2.27%	5.71%	4.26%	10.41%	10.98%	9.31%
Prior Service	-0.01%	-1.06%	0.01%	13.02%	7.93%	2.49%	7.80%
Full Retirement	4.00%	1.21%	5.72%	17.28%	18.34%	13.47%	17.11%
Supplemental Death Benefit	0.09%	0.62%	0.32%	0.22%	0.00%	0.17%	0.39%
Total Contribution	4.09%	1.83%	6.04%	17.50%	18.34%	13.64%	17.50%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	15.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	7.9 years	6.0 years	14.6 years	17.8 years	13.1 years
Number of Annuitant Accounts	0	5	2	0	1,634	25	310
Number of Active Contributing Member Accounts	9	3	3	3	1,879	42	367
Number of Inactive Member Accounts	0	22	0	1	1,197	31	251
Average age of Contributing Members	37.1 years	50.6 years	41.8 years	45.0 years	42.8 years	39.3 years	41.3 years
Average length of service of Contributing Members	3.9 years	6.3 years	5.8 years	6.6 years	9.5 years	8.2 years	8.5 years

	Luling	Lumberton	Lyford	Lytle	Madisonville	Magnolia	Malakoff
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$6,916,825	\$10,030,874	\$121,282	\$3,138,786	\$2,803,695	\$1,686,962	\$1,516,346
b. Noncontributing Members	1,095,116	406,297	51,077	150,597	1,030,801	436,901	378,695
c. Annuitants	5,636,565	6,030,624	447,356	2,552,262	2,490,995	946,316	1,250,960
2. Total Actuarial Accrued Liability	\$13,648,506	\$16,467,795	\$619,715	\$5,841,645	\$6,325,491	\$3,070,179	\$3,146,001
3. Actuarial Value of Assets	13,349,801	14,675,529	740,490	5,387,274	6,124,144	3,161,848	3,745,777
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$298,705	\$1,792,266	(\$120,775)	\$454,371	\$201,347	(\$91,669)	(\$599,776)
5. Funded Ratio: (3) / (2)	97.8%	89.1%	119.5%	92.2%	96.8%	103.0%	119.1%
6. Annual payroll	\$4,704,139	\$2,898,656	\$428,421	\$1,827,944	\$2,251,415	\$3,211,247	\$1,469,774
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.48%	11.36%	1.94%	7.65%	6.83%	4.76%	6.44%
Prior Service	0.47%	5.97%	-1.10%	2.28%	0.72%	-0.11%	-1.59%
Full Retirement	6.95%	17.33%	0.84%	9.93%	7.55%	4.65%	4.85%
Supplemental Death Benefit	0.46%	0.44%	0.00%	0.24%	0.41%	0.26%	0.27%
Total Contribution	7.41%	17.77%	0.84%	10.17%	7.96%	4.91%	5.12%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	11.50%	11.50%	12.50%	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	19.1 years	13.4 years	N/A	14.4 years	17.0 years	N/A	N/A
Number of Annuitant Accounts	46	32	5	9	28	20	20
Number of Active Contributing Member Accounts	87	44	15	33	45	55	22
Number of Inactive Member Accounts	111	18	33	15	58	46	11
Average age of Contributing Members	47.2 years	47.7 years	46.2 years	45.2 years	44.3 years	42.4 years	47.4 years
Average length of service of Contributing Members	9.2 years	12.7 years	6.2 years	8.9 years	7.2 years	4.7 years	9.3 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Manor	Mansfield	Manvel	Marble Falls	Marfa	Marion	Marlin
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,819,471	\$132,923,975	\$4,967,954	\$23,421,504	\$1,928,809	\$411,907	\$2,696,044
b. Noncontributing Members	2,395,521	16,981,637	2,354,401	3,990,461	562,628	151,256	1,678,282
c. Annuitants	<u>1,504,588</u>	<u>125,405,494</u>	<u>1,806,876</u>	<u>17,641,386</u>	<u>1,822,614</u>	<u>641,611</u>	<u>2,476,746</u>
2. Total Actuarial Accrued Liability	\$9,719,580	\$275,311,106	\$9,129,231	\$45,053,351	\$4,314,051	\$1,204,774	\$6,851,072
3. Actuarial Value of Assets	<u>9,493,373</u>	<u>235,908,468</u>	<u>8,510,284</u>	<u>35,429,106</u>	<u>4,727,855</u>	<u>1,477,790</u>	<u>7,068,098</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$226,207	\$39,402,638	\$618,947	\$9,624,245	(\$413,804)	(\$273,016)	(\$217,026)
5. Funded Ratio: (3) / (2)	97.7%	85.7%	93.2%	78.6%	109.6%	122.7%	103.2%
6. Annual payroll	\$7,644,496	\$51,209,074	\$7,244,410	\$11,065,718	\$2,265,530	\$567,750	\$2,635,539
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.81%	12.12%	6.11%	10.56%	3.95%	5.96%	7.15%
Prior Service	<u>0.90%</u>	<u>6.29%</u>	<u>1.94%</u>	<u>6.84%</u>	<u>-0.71%</u>	<u>-1.87%</u>	<u>-0.32%</u>
Full Retirement	6.71%	18.41%	8.05%	17.40%	3.24%	4.09%	6.83%
Supplemental Death Benefit	<u>0.14%</u>	<u>0.18%</u>	<u>0.15%</u>	<u>0.26%</u>	<u>0.54%</u>	<u>0.75%</u>	<u>0.53%</u>
Total Contribution	6.85%	18.59%	8.20%	17.66%	3.78%	4.84%	7.36%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	11.50%	11.50%	11.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	3.6 years	16.8 years	4.9 years	17.7 years	N/A	N/A	N/A
Number of Annuitant Accounts	12	326	19	106	27	9	56
Number of Active Contributing Member Accounts	111	525	107	154	43	9	60
Number of Inactive Member Accounts	69	256	65	106	42	21	123
Average age of Contributing Members	37.1 years	41.1 years	40.1 years	40.1 years	45.8 years	44.0 years	45.7 years
Average length of service of Contributing Members	7.2 years	10.8 years	6.2 years	9.4 years	5.9 years	8.4 years	5.9 years

	Marquez	Marshall	Mart	Martindale	Mason	Matador	Mathis
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$146,669	\$20,170,758	\$242,900	\$103,988	\$2,068,336	\$20,486	\$1,044,250
b. Noncontributing Members	0	4,663,335	457,076	192,657	594,244	19,906	1,342,917
c. Annuitants	<u>47,470</u>	<u>44,758,279</u>	<u>866,087</u>	<u>100,755</u>	<u>2,794,288</u>	<u>174,630</u>	<u>1,641,025</u>
2. Total Actuarial Accrued Liability	\$194,139	\$69,592,372	\$1,566,063	\$397,400	\$5,456,868	\$215,022	\$4,028,192
3. Actuarial Value of Assets	<u>150,833</u>	<u>63,641,827</u>	<u>2,151,064</u>	<u>415,340</u>	<u>4,510,282</u>	<u>230,016</u>	<u>5,446,744</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$43,306	\$5,950,545	(\$585,001)	(\$17,940)	\$946,586	(\$14,994)	(\$1,418,552)
5. Funded Ratio: (3) / (2)	77.7%	91.4%	137.4%	104.5%	82.7%	107.0%	135.2%
6. Annual payroll	\$90,668	\$10,182,210	\$581,276	\$232,496	\$1,640,314	\$131,049	\$2,270,835
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.25%	10.49%	5.77%	5.94%	8.37%	1.78%	6.13%
Prior Service	<u>21.56%</u>	<u>5.13%</u>	<u>-3.92%</u>	<u>-0.30%</u>	<u>5.03%</u>	<u>-0.45%</u>	<u>-2.43%</u>
Full Retirement	23.81%	15.62%	1.85%	5.64%	13.40%	1.33%	3.70%
Supplemental Death Benefit	<u>0.47%</u>	<u>0.51%</u>	<u>0.62%</u>	<u>0.32%</u>	<u>0.51%</u>	<u>0.42%</u>	<u>0.51%</u>
Total Contribution	24.28%	16.13%	2.47%	5.96%	13.91%	1.75%	4.21%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	9.50%	N/A	N/A	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	2.3 years	15.8 years	N/A	N/A	15.4 years	N/A	N/A
Number of Annuitant Accounts	1	217	16	3	23	3	36
Number of Active Contributing Member Accounts	2	186	12	4	32	4	40
Number of Inactive Member Accounts	0	131	32	6	14	4	143
Average age of Contributing Members	62.3 years	44.7 years	44.8 years	53.2 years	41.7 years	46.5 years	44.3 years
Average length of service of Contributing Members	16.3 years	7.8 years	6.5 years	6.2 years	6.3 years	1.9 years	3.9 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
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	Maud	Maypearl	McAllen	McCamey	McGregor	McKinney	McLean
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$86,478	\$57,753	\$192,900,360	\$962,309	\$7,102,034	\$321,493,906	\$349,534
b. Noncontributing Members	116,927	74,653	39,839,648	61,588	1,564,882	51,764,167	144,573
c. Annuitants	57,914	169,714	149,081,696	1,326,796	4,096,882	156,531,560	206,624
2. Total Actuarial Accrued Liability	\$261,319	\$302,120	\$381,821,704	\$2,350,693	\$12,763,798	\$529,789,633	\$700,731
3. Actuarial Value of Assets	267,063	346,639	367,449,988	2,551,417	11,814,657	462,134,190	726,610
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$5,744)	(\$44,519)	\$14,371,716	(\$200,724)	\$949,141	\$67,655,443	(\$25,879)
5. Funded Ratio: (3) / (2)	102.2%	114.7%	96.2%	108.5%	92.6%	87.2%	103.7%
6. Annual payroll	\$288,028	\$363,328	\$94,065,750	\$677,110	\$3,750,297	\$123,305,922	\$301,396
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	3.47%	7.57%	4.64%	3.00%	10.78%	11.79%	1.87%
Prior Service	-0.08%	-0.48%	3.38%	-1.15%	1.92%	4.15%	-0.33%
Full Retirement	3.39%	7.09%	8.02%	1.85%	12.70%	15.94%	1.54%
Supplemental Death Benefit	0.25%	0.33%	0.00%	0.17%	0.50%	0.17%	0.38%
Total Contribution	3.64%	7.42%	8.02%	2.02%	13.20%	16.11%	1.92%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	13.50%	9.50%	13.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	5.0 years	N/A	18.7 years	18.8 years	N/A
Number of Annuitant Accounts	2	5	782	4	48	511	4
Number of Active Contributing Member Accounts	8	10	1,718	12	65	1,383	7
Number of Inactive Member Accounts	15	25	779	4	48	783	4
Average age of Contributing Members	47.0 years	46.8 years	42.1 years	44.2 years	46.9 years	41.2 years	51.6 years
Average length of service of Contributing Members	5.1 years	4.1 years	9.8 years	8.7 years	10.3 years	10.8 years	9.1 years

	McLendon-Chisholm	Meadow	Meadowlakes	Meadows Place	Melissa	Memorial Villages PD	Memphis
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$519,548	\$83,091	\$984,129	\$4,666,771	\$11,172,403	\$7,715,328	\$2,454,252
b. Noncontributing Members	167,560	27,031	9,140	1,552,255	2,110,998	1,967,717	71,280
c. Annuitants	9,293	15,134	183,778	5,063,895	3,533,100	12,334,583	1,431,193
2. Total Actuarial Accrued Liability	\$696,401	\$125,256	\$1,177,047	\$11,282,921	\$16,816,501	\$22,017,628	\$3,956,725
3. Actuarial Value of Assets	803,969	127,076	1,243,001	9,974,332	13,477,541	16,122,024	3,585,985
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$107,568)	(\$1,820)	(\$65,954)	\$1,308,589	\$3,338,960	\$5,895,604	\$370,740
5. Funded Ratio: (3) / (2)	115.4%	101.5%	105.6%	88.4%	80.1%	73.2%	90.6%
6. Annual payroll	\$1,348,840	\$119,232	\$982,311	\$2,880,377	\$7,902,436	\$4,411,229	\$752,112
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.43%	1.60%	2.11%	6.33%	12.63%	10.72%	7.42%
Prior Service	-0.31%	-0.06%	-0.26%	6.31%	3.39%	10.18%	3.99%
Full Retirement	7.12%	1.54%	1.85%	12.64%	16.02%	20.90%	11.41%
Supplemental Death Benefit	0.22%	0.19%	0.40%	0.28%	0.17%	0.34%	0.39%
Total Contribution	7.34%	1.73%	2.25%	12.92%	16.19%	21.24%	11.80%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	N/A	8.5 years	17.2 years	18.6 years	17.2 years
Number of Annuitant Accounts	1	1	4	29	31	49	10
Number of Active Contributing Member Accounts	19	4	20	38	100	41	20
Number of Inactive Member Accounts	10	10	7	34	52	30	12
Average age of Contributing Members	47.1 years	38.6 years	47.8 years	43.6 years	40.4 years	45.7 years	53.7 years
Average length of service of Contributing Members	7.1 years	4.7 years	6.4 years	12.0 years	8.5 years	15.7 years	12.7 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
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	Menard	Mercedes	Meridian	Merkel	Mertzon	Mesquite	Mexia
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$266,675	\$6,811,531	\$448,823	\$1,480,905	\$330,669	\$251,225,306	\$9,700,568
b. Noncontributing Members	95,617	3,610,433	84,327	191,641	112,401	42,604,517	4,221,408
c. Annuitants	1,456,217	17,675,724	602,884	1,120,955	181,016	350,284,358	9,772,093
2. Total Actuarial Accrued Liability	\$1,818,509	\$28,097,688	\$1,136,034	\$2,793,501	\$624,086	\$644,114,181	\$23,694,069
3. Actuarial Value of Assets	2,192,456	25,469,898	1,302,694	2,301,565	443,745	572,294,340	23,480,804
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$373,947)	\$2,627,790	(\$166,660)	\$491,936	\$180,341	\$71,819,841	\$213,265
5. Funded Ratio: (3) / (2)	120.6%	90.6%	114.7%	82.4%	71.1%	88.8%	99.1%
6. Annual payroll	\$352,443	\$5,973,629	\$643,341	\$875,667	\$279,550	\$103,016,063	\$4,228,305
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	3.74%	10.96%	4.66%	10.55%	4.51%	8.74%	10.13%
Prior Service	-3.74%	4.35%	-1.01%	4.52%	6.01%	10.98%	0.40%
Full Retirement	0.00%	15.31%	3.65%	15.07%	10.52%	19.72%	10.53%
Supplemental Death Benefit	0.00%	0.28%	0.17%	0.28%	0.30%	0.00%	0.40%
Total Contribution	0.00%	15.59%	3.82%	15.35%	10.82%	19.72%	10.93%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	N/A	N/A	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	13.0 years	N/A	17.2 years	14.1 years	7.4 years	19.3 years
Number of Annuitant Accounts	7	98	4	10	2	1,018	73
Number of Active Contributing Member Accounts	9	139	13	18	6	1,246	87
Number of Inactive Member Accounts	11	184	13	18	4	718	128
Average age of Contributing Members	52.3 years	38.8 years	44.4 years	44.8 years	47.1 years	41.4 years	43.0 years
Average length of service of Contributing Members	7.8 years	5.9 years	6.1 years	6.0 years	9.0 years	9.7 years	8.3 years

	Miami	Midland	Midlothian	Milano	Miles	Milford	Mineola
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$27,193	\$156,676,086	\$56,910,983	\$81,123	\$154,995	\$118,739	\$5,555,077
b. Noncontributing Members	17,151	34,747,838	9,425,187	0	196,438	328,716	789,825
c. Annuitants	210,051	234,673,444	28,971,073	0	53,193	483,284	4,683,019
2. Total Actuarial Accrued Liability	\$254,395	\$426,097,368	\$95,307,243	\$81,123	\$404,626	\$930,739	\$11,027,921
3. Actuarial Value of Assets	243,577	376,081,390	80,841,298	67,368	510,940	924,189	10,196,440
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$10,818	\$50,015,978	\$14,465,945	\$13,755	(\$106,314)	\$6,550	\$831,481
5. Funded Ratio: (3) / (2)	95.7%	88.3%	84.8%	83.0%	126.3%	99.3%	92.5%
6. Annual payroll	\$120,546	\$69,847,368	\$27,728,536	\$41,603	\$273,011	\$328,969	\$3,014,167
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	3.25%	8.60%	12.57%	8.14%	1.90%	2.97%	8.27%
Prior Service	4.12%	6.54%	3.92%	8.00%	-1.52%	0.36%	2.39%
Full Retirement	7.37%	15.14%	16.49%	16.14%	0.38%	3.33%	10.66%
Supplemental Death Benefit	0.33%	0.30%	0.19%	0.94%	0.41%	0.44%	0.26%
Total Contribution	7.70%	15.44%	16.68%	17.08%	0.79%	3.77%	10.92%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	7.50%	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	2.3 years	14.4 years	19.0 years	4.6 years	N/A	6.5 years	15.5 years
Number of Annuitant Accounts	2	712	140	0	2	7	41
Number of Active Contributing Member Accounts	3	861	347	1	6	7	57
Number of Inactive Member Accounts	1	748	174	0	6	10	44
Average age of Contributing Members	46.0 years	40.2 years	41.3 years	75.2 years	48.6 years	33.1 years	42.3 years
Average length of service of Contributing Members	2.2 years	8.2 years	10.1 years	15.3 years	10.6 years	3.7 years	9.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
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	Mineral Wells	Mission	Missouri City	Monahans	Mont Belvieu	Montgomery	Moody
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$16,802,987	\$80,936,055	\$60,599,745	\$9,593,260	\$21,064,050	\$2,286,098	\$463,044
b. Noncontributing Members	4,430,639	11,747,280	21,361,094	1,089,578	4,851,942	982,434	119,052
c. Annuitants	<u>22,855,168</u>	<u>51,004,630</u>	<u>73,358,348</u>	<u>7,863,731</u>	<u>15,817,235</u>	<u>835,370</u>	<u>433,409</u>
2. Total Actuarial Accrued Liability	\$44,088,794	\$143,687,965	\$155,319,187	\$18,546,569	\$41,733,227	\$4,103,902	\$1,015,505
3. Actuarial Value of Assets	<u>42,522,076</u>	<u>137,030,296</u>	<u>144,242,079</u>	<u>18,134,969</u>	<u>37,097,651</u>	<u>3,880,599</u>	<u>1,003,092</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,566,718	\$6,657,669	\$11,077,108	\$411,600	\$4,635,576	\$223,303	\$12,413
5. Funded Ratio: (3) / (2)	96.4%	95.4%	92.9%	97.8%	88.9%	94.6%	98.8%
6. Annual payroll	\$11,801,268	\$43,165,790	\$33,634,484	\$4,757,804	\$17,371,817	\$2,646,005	\$560,033
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.86%	7.10%	5.45%	4.91%	11.59%	9.54%	1.08%
Prior Service	<u>1.30%</u>	<u>1.18%</u>	<u>6.27%</u>	<u>0.67%</u>	<u>2.01%</u>	<u>0.69%</u>	<u>0.30%</u>
Full Retirement	8.16%	8.28%	11.72%	5.58%	13.60%	10.23%	1.38%
Supplemental Death Benefit	<u>0.36%</u>	<u>0.26%</u>	<u>0.21%</u>	<u>0.32%</u>	<u>0.21%</u>	<u>0.19%</u>	<u>0.42%</u>
Total Contribution	8.52%	8.54%	11.93%	5.90%	13.81%	10.42%	1.80%
Statutory Maximum Rate (Total Retirement Only)	11.50%	13.50%	15.50%	N/A	N/A	13.50%	7.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	13.2 years	18.4 years	5.9 years	18.1 years	18.8 years	16.7 years	8.7 years
Number of Annuitant Accounts	137	312	244	33	44	17	5
Number of Active Contributing Member Accounts	187	725	389	68	234	34	9
Number of Inactive Member Accounts	215	477	301	54	103	42	16
Average age of Contributing Members	43.4 years	42.5 years	41.7 years	40.3 years	42.7 years	41.0 years	46.2 years
Average length of service of Contributing Members	7.9 years	10.6 years	10.0 years	9.4 years	6.6 years	7.6 years	10.8 years

	Morgan's Point	Morgan's Point Resort	Morton	Moulton	Mount Enterprise	Mt. Pleasant	Mt. Vernon
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,392,283	\$3,291,582	\$1,415,652	\$1,394,333	\$82,633	\$32,836,640	\$1,117,300
b. Noncontributing Members	716,329	1,181,606	69,248	793,584	3,643	9,724,441	1,469,125
c. Annuitants	<u>3,054,158</u>	<u>2,524,918</u>	<u>1,532,235</u>	<u>1,141,667</u>	<u>141,384</u>	<u>21,306,030</u>	<u>2,783,425</u>
2. Total Actuarial Accrued Liability	\$6,162,770	\$6,998,106	\$3,017,135	\$3,329,584	\$227,660	\$63,867,111	\$5,369,850
3. Actuarial Value of Assets	<u>6,100,885</u>	<u>6,163,707</u>	<u>3,235,174</u>	<u>3,053,082</u>	<u>248,086</u>	<u>55,389,749</u>	<u>5,176,826</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$61,885	\$834,399	(\$218,039)	\$276,502	(\$20,426)	\$8,477,362	\$193,024
5. Funded Ratio: (3) / (2)	99.0%	88.1%	107.2%	91.7%	109.0%	86.7%	96.4%
6. Annual payroll	\$1,246,155	\$2,043,450	\$396,674	\$614,435	\$135,412	\$12,476,687	\$1,532,871
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	9.48%	10.34%	5.94%	9.91%	5.58%	10.26%	10.65%
Prior Service	<u>0.53%</u>	<u>3.07%</u>	<u>-2.14%</u>	<u>4.53%</u>	<u>-0.59%</u>	<u>5.64%</u>	<u>0.97%</u>
Full Retirement	10.01%	13.41%	3.80%	14.44%	4.99%	15.90%	11.62%
Supplemental Death Benefit	<u>0.22%</u>	<u>0.33%</u>	<u>0.24%</u>	<u>0.40%</u>	<u>0.15%</u>	<u>0.28%</u>	<u>0.32%</u>
Total Contribution	10.23%	13.74%	4.04%	14.84%	5.14%	16.18%	11.94%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	N/A	N/A	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	12.0 years	18.9 years	N/A	12.9 years	N/A	16.5 years	18.4 years
Number of Annuitant Accounts	22	31	6	14	2	115	20
Number of Active Contributing Member Accounts	14	35	8	11	3	174	28
Number of Inactive Member Accounts	6	26	8	20	2	106	19
Average age of Contributing Members	44.7 years	43.5 years	45.2 years	45.1 years	48.9 years	42.2 years	40.0 years
Average length of service of Contributing Members	12.4 years	7.7 years	14.7 years	8.7 years	3.6 years	10.6 years	6.4 years

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	Muenster	Muleshoe	Munday	Murphy	Mustang Ridge	Nacogdoches	Naples
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$847,497	\$5,742,048	\$175,045	\$16,166,931	\$80,129	\$52,950,305	\$97,629
b. Noncontributing Members	128,114	1,060,007	125,828	10,885,511	38,116	8,475,343	147,635
c. Annuitants	828,047	7,063,463	174,710	12,687,147	0	71,507,786	228,060
2. Total Actuarial Accrued Liability	\$1,803,658	\$13,865,518	\$475,583	\$39,739,589	\$118,245	\$132,933,434	\$473,324
3. Actuarial Value of Assets	2,418,525	11,458,118	439,180	35,861,260	189,357	119,187,320	682,779
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$614,867)	\$2,407,400	\$36,403	\$3,878,329	(\$71,112)	\$13,746,114	(\$209,455)
5. Funded Ratio: (3) / (2)	134.1%	82.6%	92.3%	90.2%	160.1%	89.7%	144.3%
6. Annual payroll	\$876,098	\$1,574,774	\$254,407	\$10,039,576	\$733,706	\$20,348,310	\$258,781
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.84%	9.99%	2.01%	12.08%	1.98%	9.57%	3.76%
Prior Service	-2.73%	14.25%	1.67%	2.91%	-0.38%	6.11%	-3.15%
Full Retirement	4.11%	24.24%	3.68%	14.99%	1.60%	15.68%	0.61%
Supplemental Death Benefit	0.00%	0.57%	0.67%	0.20%	0.13%	0.33%	0.66%
Total Contribution	4.11%	24.81%	4.35%	15.19%	1.73%	16.01%	1.27%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	15.50%	N/A	N/A	9.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	14.5 years	10.6 years	18.8 years	N/A	14.6 years	N/A
Number of Annuitant Accounts	9	39	4	81	0	292	6
Number of Active Contributing Member Accounts	15	32	5	128	10	298	7
Number of Inactive Member Accounts	7	27	11	161	14	190	19
Average age of Contributing Members	52.4 years	47.9 years	54.0 years	41.2 years	41.9 years	42.4 years	48.2 years
Average length of service of Contributing Members	11.8 years	11.2 years	9.7 years	10.1 years	5.8 years	11.5 years	6.2 years

	Nash	Nassau Bay	Natalia	Navasota	Nederland	Needville	Nevada
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$4,378,121	\$7,970,300	\$246,075	\$8,187,290	\$28,071,358	\$2,012,801	\$12,220
b. Noncontributing Members	492,117	1,864,988	150,024	2,801,527	4,011,727	397,251	12,120
c. Annuitants	1,162,083	4,798,337	165,271	7,358,438	37,468,962	2,095,523	0
2. Total Actuarial Accrued Liability	\$6,032,321	\$14,633,625	\$561,370	\$18,347,255	\$69,552,047	\$4,505,575	\$24,340
3. Actuarial Value of Assets	4,757,182	13,886,862	558,579	17,920,199	70,857,540	4,212,158	34,385
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,275,139	\$746,763	\$2,791	\$427,056	(\$1,305,493)	\$293,417	(\$10,045)
5. Funded Ratio: (3) / (2)	78.9%	94.9%	99.5%	97.7%	101.9%	93.5%	141.3%
6. Annual payroll	\$1,787,811	\$3,316,775	\$592,166	\$5,690,677	\$11,104,868	\$1,191,532	\$62,269
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.16%	8.30%	1.60%	6.32%	8.38%	6.51%	5.97%
Prior Service	6.23%	1.68%	0.04%	0.55%	-0.46%	1.95%	-0.63%
Full Retirement	16.39%	9.98%	1.64%	6.87%	7.92%	8.46%	5.34%
Supplemental Death Benefit	0.17%	0.35%	0.29%	0.28%	0.00%	0.56%	0.04%
Total Contribution	16.56%	10.33%	1.93%	7.15%	7.92%	9.02%	5.38%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	N/A	11.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	15.3 years	19.2 years	17.8 years	19.9 years	N/A	17.6 years	N/A
Number of Annuitant Accounts	12	42	5	53	131	16	0
Number of Active Contributing Member Accounts	27	46	13	102	130	19	1
Number of Inactive Member Accounts	18	48	27	82	39	14	2
Average age of Contributing Members	40.1 years	47.2 years	42.1 years	40.8 years	41.8 years	50.1 years	39.5 years
Average length of service of Contributing Members	9.3 years	16.0 years	7.7 years	8.7 years	12.0 years	11.0 years	1.1 years

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	New Boston	New Braunfels	New Braunfels Utilities	New Deal	New Fairview	New London	New Summerfield
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,887,965	\$159,991,527	\$81,162,819	\$61,884	\$144,439	\$1,103,368	\$686,115
b. Noncontributing Members	949,940	20,765,649	7,945,735	100,182	238,253	106,358	218,918
c. Annuitants	<u>2,843,490</u>	<u>106,939,234</u>	<u>66,159,536</u>	<u>269,769</u>	<u>13,223</u>	<u>439,999</u>	<u>182,577</u>
2. Total Actuarial Accrued Liability	\$5,681,395	\$287,696,410	\$155,268,090	\$431,835	\$395,915	\$1,649,725	\$1,087,610
3. Actuarial Value of Assets	<u>5,686,228</u>	<u>233,104,952</u>	<u>127,540,673</u>	<u>507,362</u>	<u>411,043</u>	<u>1,621,415</u>	<u>1,123,514</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$4,833)	\$54,591,458	\$27,727,417	(\$75,527)	(\$15,128)	\$28,310	(\$35,904)
5. Funded Ratio: (3) / (2)	100.1%	81.0%	82.1%	117.5%	103.8%	98.3%	103.3%
6. Annual payroll	\$2,443,361	\$62,843,750	\$36,227,416	\$278,616	\$506,388	\$338,626	\$508,375
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.85%	11.94%	11.29%	2.27%	8.28%	7.09%	7.73%
Prior Service	<u>-0.01%</u>	<u>6.56%</u>	<u>7.59%</u>	<u>-1.06%</u>	<u>-0.12%</u>	<u>1.08%</u>	<u>-0.27%</u>
Full Retirement	6.84%	18.50%	18.88%	1.21%	8.16%	8.17%	7.46%
Supplemental Death Benefit	<u>0.47%</u>	<u>0.21%</u>	<u>0.20%</u>	<u>0.00%</u>	<u>0.26%</u>	<u>0.00%</u>	<u>0.00%</u>
Total Contribution	7.31%	18.71%	19.08%	1.21%	8.42%	8.17%	7.46%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	7.50%	N/A	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	18.8 years	13.0 years	N/A	N/A	10.0 years	N/A
Number of Annuitant Accounts	27	374	165	6	1	7	7
Number of Active Contributing Member Accounts	47	776	414	5	7	7	9
Number of Inactive Member Accounts	53	515	119	7	4	5	10
Average age of Contributing Members	43.7 years	41.6 years	41.0 years	50.4 years	45.8 years	49.0 years	44.0 years
Average length of service of Contributing Members	6.9 years	9.8 years	8.7 years	12.3 years	7.9 years	15.0 years	8.4 years

	New Waverly	Newark	Newton	Nixon	Nocona	Nolanville	Normangee
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$997,246	\$212,606	\$6,355,733	\$689,409	\$2,789,767	\$444,385	\$216,573
b. Noncontributing Members	0	6,644	185,736	153,540	373,271	221,012	41,161
c. Annuitants	<u>230,008</u>	<u>28,383</u>	<u>2,834,092</u>	<u>328,882</u>	<u>1,246,825</u>	<u>127,121</u>	<u>136,283</u>
2. Total Actuarial Accrued Liability	\$1,227,254	\$247,633	\$9,375,561	\$1,171,831	\$4,409,863	\$792,518	\$394,017
3. Actuarial Value of Assets	<u>1,133,353</u>	<u>221,746</u>	<u>8,420,673</u>	<u>1,396,520</u>	<u>4,018,957</u>	<u>773,529</u>	<u>487,329</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$93,901	\$25,887	\$954,888	(\$224,689)	\$390,906	\$18,989	(\$93,312)
5. Funded Ratio: (3) / (2)	92.3%	89.5%	89.8%	119.2%	91.1%	97.6%	123.7%
6. Annual payroll	\$327,650	\$448,128	\$1,542,722	\$1,109,174	\$1,088,205	\$1,413,373	\$423,744
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.00%	4.38%	11.01%	2.54%	7.35%	4.65%	4.58%
Prior Service	<u>7.36%</u>	<u>0.66%</u>	<u>6.29%</u>	<u>-0.79%</u>	<u>3.51%</u>	<u>0.12%</u>	<u>-0.86%</u>
Full Retirement	14.36%	5.04%	17.30%	1.75%	10.86%	4.77%	3.72%
Supplemental Death Benefit	<u>0.67%</u>	<u>0.09%</u>	<u>0.45%</u>	<u>0.27%</u>	<u>0.54%</u>	<u>0.18%</u>	<u>0.53%</u>
Total Contribution	15.03%	5.13%	17.75%	2.02%	11.40%	4.95%	4.25%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	11.50%	N/A	11.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	4.3 years	10.8 years	12.6 years	N/A	14.8 years	14.8 years	N/A
Number of Annuitant Accounts	3	1	12	9	22	5	3
Number of Active Contributing Member Accounts	5	8	25	26	21	25	9
Number of Inactive Member Accounts	0	6	9	41	13	23	6
Average age of Contributing Members	58.6 years	38.7 years	48.4 years	41.4 years	51.6 years	41.6 years	44.2 years
Average length of service of Contributing Members	21.0 years	7.9 years	13.3 years	6.1 years	10.9 years	5.0 years	4.9 years

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	North Richland Hills	Northlake	O'Donnell	Oak Point	Oak Ridge North	Odem	Odessa
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$135,250,953	\$7,921,020	\$33,706	\$4,343,533	\$9,358,923	\$310,085	\$108,873,227
b. Noncontributing Members	33,163,996	1,559,125	22,664	1,514,406	1,049,668	88,520	30,396,151
c. Annuitants	<u>184,579,462</u>	<u>610,740</u>	<u>197,147</u>	<u>1,993,699</u>	<u>6,027,127</u>	<u>776,925</u>	<u>198,158,419</u>
2. Total Actuarial Accrued Liability	\$352,994,411	\$10,090,885	\$253,517	\$7,851,638	\$16,435,718	\$1,175,530	\$337,427,797
3. Actuarial Value of Assets	<u>319,296,797</u>	<u>9,494,864</u>	<u>258,048</u>	<u>5,622,601</u>	<u>14,292,900</u>	<u>1,229,127</u>	<u>302,350,252</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$33,697,614	\$596,021	(\$4,531)	\$2,229,037	\$2,142,818	(\$53,597)	\$35,077,545
5. Funded Ratio: (3) / (2)	90.5%	94.1%	101.8%	71.6%	87.0%	104.6%	89.6%
6. Annual payroll	\$46,551,762	\$5,540,476	\$231,411	\$3,488,365	\$3,077,851	\$478,123	\$49,199,375
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.77%	10.53%	1.73%	12.71%	8.75%	4.25%	8.77%
Prior Service	<u>6.53%</u>	<u>0.79%</u>	<u>-0.08%</u>	<u>5.55%</u>	<u>5.32%</u>	<u>-0.44%</u>	<u>6.32%</u>
Full Retirement	18.30%	11.32%	1.65%	18.26%	14.07%	3.81%	15.09%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.15%</u>	<u>0.34%</u>	<u>0.17%</u>	<u>0.25%</u>	<u>0.81%</u>	<u>0.35%</u>
Total Contribution	18.30%	11.47%	1.99%	18.43%	14.32%	4.62%	15.44%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	14.7 years	19.4 years	N/A	15.5 years	18.7 years	N/A	15.0 years
Number of Annuitant Accounts	502	7	3	15	20	14	656
Number of Active Contributing Member Accounts	567	79	6	48	41	13	662
Number of Inactive Member Accounts	389	56	6	55	24	25	649
Average age of Contributing Members	41.3 years	40.4 years	41.7 years	41.2 years	43.4 years	45.8 years	42.4 years
Average length of service of Contributing Members	11.4 years	8.6 years	3.4 years	8.3 years	11.7 years	4.2 years	8.4 years

	Oglesby	Old River-Winfree	Olmos Park	Olney	Omaha	Onalaska	Orange
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$18,637	\$82,013	\$1,475,077	\$739,483	\$273,609	\$692,810	\$37,831,013
b. Noncontributing Members	11,547	8,020	2,386,591	479,020	14,673	200,638	3,481,534
c. Annuitants	<u>59,298</u>	<u>0</u>	<u>3,051,319</u>	<u>678,923</u>	<u>132,663</u>	<u>28,343</u>	<u>52,108,188</u>
2. Total Actuarial Accrued Liability	\$89,482	\$90,033	\$6,912,987	\$1,897,426	\$420,945	\$921,791	\$93,420,735
3. Actuarial Value of Assets	<u>87,627</u>	<u>121,618</u>	<u>7,647,226</u>	<u>2,105,529</u>	<u>425,542</u>	<u>860,148</u>	<u>86,509,498</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,855	(\$31,585)	(\$734,239)	(\$208,103)	(\$4,597)	\$61,643	\$6,911,237
5. Funded Ratio: (3) / (2)	97.9%	135.1%	110.6%	111.0%	101.1%	93.3%	92.6%
6. Annual payroll	\$26,038	\$45,224	\$2,327,200	\$1,266,674	\$263,125	\$814,955	\$11,853,666
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	1.04%	2.40%	5.39%	6.11%	2.23%	9.39%	10.38%
Prior Service	<u>1.51%</u>	<u>-2.40%</u>	<u>-1.23%</u>	<u>-0.64%</u>	<u>-0.07%</u>	<u>0.61%</u>	<u>5.08%</u>
Full Retirement	2.55%	0.00%	4.16%	5.47%	2.16%	10.00%	15.46%
Supplemental Death Benefit	<u>1.86%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.26%</u>	<u>0.42%</u>	<u>0.17%</u>	<u>0.00%</u>
Total Contribution	4.41%	0.00%	4.16%	5.73%	2.58%	10.17%	15.46%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	13.50%	N/A	N/A	13.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	5.5 years	N/A	N/A	N/A	N/A	17.1 years	15.4 years
Number of Annuitant Accounts	3	0	44	14	2	5	163
Number of Active Contributing Member Accounts	1	1	31	25	6	16	162
Number of Inactive Member Accounts	1	1	73	31	3	25	65
Average age of Contributing Members	44.0 years	63.2 years	42.0 years	43.2 years	59.3 years	44.8 years	44.1 years
Average length of service of Contributing Members	11.4 years	18.6 years	7.2 years	5.2 years	13.9 years	4.2 years	11.6 years

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	Orange Grove	Orchard	Ore City	Overton	Ovilla	Oyster Creek	Paducah
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,100,302	\$38,518	\$55,067	\$320,031	\$3,015,660	\$1,088,685	\$204,704
b. Noncontributing Members	115,615	0	196,478	805,840	1,403,654	660,672	98,206
c. Annuitants	567,361	0	219,338	747,968	1,685,409	2,530,400	848,211
2. Total Actuarial Accrued Liability	\$1,783,278	\$38,518	\$470,883	\$1,873,839	\$6,104,723	\$4,279,757	\$1,151,121
3. Actuarial Value of Assets	1,880,944	26,351	539,858	2,285,394	5,450,433	4,168,545	1,612,381
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$97,666)	\$12,167	(\$68,975)	(\$411,555)	\$654,290	\$111,212	(\$461,260)
5. Funded Ratio: (3) / (2)	105.5%	68.4%	114.6%	122.0%	89.3%	97.4%	140.1%
6. Annual payroll	\$596,531	\$52,731	\$341,997	\$846,172	\$2,069,303	\$1,211,501	\$393,069
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	8.52%	2.04%	1.87%	4.96%	9.92%	9.83%	4.82%
Prior Service	-0.64%	6.12%	-0.79%	-1.89%	2.51%	0.73%	-4.57%
Full Retirement	7.88%	8.16%	1.08%	3.07%	12.43%	10.56%	0.25%
Supplemental Death Benefit	0.30%	0.22%	0.32%	0.35%	0.19%	0.37%	0.54%
Total Contribution	8.18%	8.38%	1.40%	3.42%	12.62%	10.93%	0.79%
Statutory Maximum Rate (Total Retirement Only)	12.50%	N/A	7.50%	12.50%	13.50%	13.50%	9.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	4.1 years	N/A	N/A	17.6 years	17.4 years	N/A
Number of Annuitant Accounts	6	0	5	17	25	24	11
Number of Active Contributing Member Accounts	12	2	8	15	37	22	10
Number of Inactive Member Accounts	11	0	10	39	44	29	8
Average age of Contributing Members	48.1 years	55.2 years	47.7 years	39.8 years	41.2 years	49.0 years	52.2 years
Average length of service of Contributing Members	11.1 years	13.0 years	4.2 years	5.0 years	11.0 years	5.8 years	4.3 years

	Palacios	Palestine	Palm Valley	Palmer	Palmhurst	Palmview	Pampa
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,871,028	\$20,979,135	\$59,348	\$3,383,750	\$1,579,105	\$2,598,044	\$22,386,363
b. Noncontributing Members	2,437,315	6,995,339	23,182	902,116	476,572	1,069,105	2,960,049
c. Annuitants	3,409,211	32,747,214	1,156	493,500	122,453	697,524	32,267,578
2. Total Actuarial Accrued Liability	\$7,717,554	\$60,721,688	\$83,686	\$4,779,366	\$2,178,130	\$4,364,673	\$57,613,990
3. Actuarial Value of Assets	7,661,669	51,204,990	91,547	4,206,698	2,170,571	3,379,066	47,498,398
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$55,885	\$9,516,698	(\$7,861)	\$572,668	\$7,559	\$985,607	\$10,115,592
5. Funded Ratio: (3) / (2)	99.3%	84.3%	109.4%	88.0%	99.7%	77.4%	82.4%
6. Annual payroll	\$1,964,284	\$11,261,750	\$512,020	\$1,731,378	\$1,586,249	\$5,373,675	\$9,815,510
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	8.08%	8.24%	4.45%	10.48%	5.25%	4.07%	10.36%
Prior Service	0.22%	6.37%	-0.06%	2.56%	0.03%	1.97%	10.29%
Full Retirement	8.30%	14.61%	4.39%	13.04%	5.28%	6.04%	20.65%
Supplemental Death Benefit	0.36%	0.37%	0.86%	0.16%	0.18%	0.14%	0.39%
Total Contribution	8.66%	14.98%	5.25%	13.20%	5.46%	6.18%	21.04%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	13.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.8 years	18.9 years	N/A	18.1 years	20.0 years	11.7 years	12.8 years
Number of Annuitant Accounts	30	178	2	7	7	8	158
Number of Active Contributing Member Accounts	32	188	13	25	29	110	163
Number of Inactive Member Accounts	65	208	11	34	37	91	93
Average age of Contributing Members	42.5 years	40.7 years	53.6 years	43.6 years	38.6 years	39.0 years	40.6 years
Average length of service of Contributing Members	6.6 years	7.5 years	11.6 years	6.9 years	7.1 years	5.2 years	8.5 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Panhandle	Panorama Village	Pantego	Paris	Parker	Pasadena	Pearland
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,570,283	\$575,689	\$3,818,050	\$40,216,072	\$3,623,489	\$269,322,320	\$163,816,174
b. Noncontributing Members	256,174	57,372	4,666,160	8,347,034	1,258,633	31,992,916	36,127,675
c. Annuitants	<u>1,775,267</u>	<u>1,287,509</u>	<u>12,542,359</u>	<u>39,074,920</u>	<u>2,018,592</u>	<u>320,418,966</u>	<u>78,560,714</u>
2. Total Actuarial Accrued Liability	\$4,601,724	\$1,920,570	\$21,026,569	\$87,638,026	\$6,900,714	\$621,734,202	\$278,504,563
3. Actuarial Value of Assets	<u>4,176,637</u>	<u>2,528,898</u>	<u>18,648,162</u>	<u>77,338,156</u>	<u>5,132,829</u>	<u>565,630,931</u>	<u>242,049,626</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$425,087	(\$608,328)	\$2,378,407	\$10,299,870	\$1,767,885	\$56,103,271	\$36,454,937
5. Funded Ratio: (3) / (2)	90.8%	131.7%	88.7%	88.2%	74.4%	91.0%	86.9%
6. Annual payroll	\$951,583	\$859,623	\$3,362,031	\$18,887,544	\$1,943,818	\$78,592,795	\$71,575,437
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.46%	4.80%	11.77%	7.39%	12.63%	11.19%	10.75%
Prior Service	<u>3.59%</u>	<u>-2.75%</u>	<u>5.28%</u>	<u>4.14%</u>	<u>7.45%</u>	<u>6.61%</u>	<u>3.85%</u>
Full Retirement	11.05%	2.05%	17.05%	11.53%	20.08%	17.80%	14.60%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.45%</u>	<u>0.29%</u>	<u>0.37%</u>	<u>0.25%</u>	<u>0.38%</u>	<u>0.16%</u>
Total Contribution	11.05%	2.50%	17.34%	11.90%	20.33%	18.18%	14.76%
Statutory Maximum Rate (Total Retirement Only)	N/A	12.50%	N/A	N/A	N/A	N/A	15.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	17.2 years	N/A	19.2 years	19.1 years	16.8 years	14.2 years	18.8 years
Number of Annuitant Accounts	17	16	83	251	18	896	362
Number of Active Contributing Member Accounts	16	11	44	299	23	1,025	816
Number of Inactive Member Accounts	14	12	92	195	19	437	549
Average age of Contributing Members	47.1 years	39.9 years	40.3 years	44.2 years	46.2 years	43.5 years	40.4 years
Average length of service of Contributing Members	12.8 years	6.7 years	11.1 years	11.6 years	11.3 years	11.9 years	9.2 years

	Pearsall	Pecos City	Pelican Bay	Penitas	Perryton	Petersburg	Petrolia
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,925,137	\$11,064,243	\$425,259	\$1,231,376	\$12,887,997	\$45,153	\$16,554
b. Noncontributing Members	1,390,641	3,128,308	175,514	341,802	1,413,040	625	647
c. Annuitants	<u>3,558,363</u>	<u>9,470,292</u>	<u>11,706</u>	<u>36,577</u>	<u>15,416,169</u>	<u>0</u>	<u>0</u>
2. Total Actuarial Accrued Liability	\$7,874,141	\$23,662,843	\$612,479	\$1,609,755	\$29,717,206	\$45,778	\$17,201
3. Actuarial Value of Assets	<u>8,332,247</u>	<u>23,237,883</u>	<u>485,900</u>	<u>1,571,762</u>	<u>29,053,850</u>	<u>44,502</u>	<u>16,257</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$458,106)	\$424,960	\$126,579	\$37,993	\$663,356	\$1,276	\$944
5. Funded Ratio: (3) / (2)	105.8%	98.2%	79.3%	97.6%	97.8%	97.2%	94.5%
6. Annual payroll	\$3,608,542	\$9,184,408	\$775,295	\$1,962,502	\$4,374,028	\$376,901	\$176,667
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	4.09%	6.17%	4.66%	3.75%	9.11%	2.30%	2.95%
Prior Service	<u>-0.49%</u>	<u>0.34%</u>	<u>1.90%</u>	<u>0.16%</u>	<u>1.23%</u>	<u>0.03%</u>	<u>0.07%</u>
Full Retirement	3.60%	6.51%	6.56%	3.91%	10.34%	2.33%	3.02%
Supplemental Death Benefit	<u>0.24%</u>	<u>0.29%</u>	<u>0.24%</u>	<u>0.17%</u>	<u>0.50%</u>	<u>0.25%</u>	<u>0.41%</u>
Total Contribution	3.84%	6.80%	6.80%	4.08%	10.84%	2.58%	3.43%
Statutory Maximum Rate (Total Retirement Only)	8.50%	11.50%	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	19.3 years	10.6 years	17.3 years	16.9 years	14.0 years	9.0 years
Number of Annuitant Accounts	33	92	2	3	60	0	0
Number of Active Contributing Member Accounts	76	157	16	46	70	9	4
Number of Inactive Member Accounts	86	161	21	47	63	2	1
Average age of Contributing Members	42.1 years	39.6 years	51.0 years	45.8 years	42.7 years	46.0 years	56.8 years
Average length of service of Contributing Members	6.9 years	5.8 years	9.8 years	6.0 years	9.5 years	8.9 years	10.9 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Pflugerville	Pharr	Pilot Point	Pinehurst	Pineland	Piney Point Village	Pittsburg
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$54,714,565	\$78,949,342	\$6,502,218	\$2,032,430	\$684,785	\$938,462	\$4,280,016
b. Noncontributing Members	18,777,557	14,388,107	1,876,046	1,141,272	128,187	130,379	593,902
c. Annuity	44,549,947	52,850,493	2,890,090	4,938,598	1,743,693	443,828	6,244,805
2. Total Actuarial Accrued Liability	\$118,042,069	\$146,187,942	\$11,268,354	\$8,112,300	\$2,556,665	\$1,512,669	\$11,118,723
3. Actuarial Value of Assets	99,569,670	124,278,689	9,254,468	6,832,481	2,585,741	1,193,703	10,517,111
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$18,472,399	\$21,909,253	\$2,013,886	\$1,279,819	(\$29,076)	\$318,966	\$601,612
5. Funded Ratio: (3) / (2)	84.4%	85.0%	82.1%	84.2%	101.1%	78.9%	94.6%
6. Annual payroll	\$34,826,891	\$46,086,416	\$5,608,963	\$1,340,736	\$466,694	\$557,547	\$2,113,714
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.19%	8.45%	11.58%	10.59%	8.18%	16.60%	9.82%
Prior Service	4.01%	4.32%	2.67%	7.28%	-0.24%	8.34%	2.35%
Full Retirement	14.20%	12.77%	14.25%	17.87%	7.94%	24.94%	12.17%
Supplemental Death Benefit	0.17%	0.21%	0.26%	0.54%	0.55%	0.31%	0.40%
Total Contribution	14.37%	12.98%	14.51%	18.41%	8.49%	25.25%	12.57%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.8 years	14.5 years	19.2 years	18.8 years	N/A	8.1 years	16.5 years
Number of Annuity Accounts	174	312	35	36	8	8	28
Number of Active Contributing Member Accounts	439	806	90	21	11	6	39
Number of Inactive Member Accounts	345	481	78	19	11	6	26
Average age of Contributing Members	40.1 years	39.3 years	39.9 years	45.3 years	44.5 years	48.5 years	39.8 years
Average length of service of Contributing Members	7.3 years	7.8 years	7.5 years	7.1 years	8.4 years	15.0 years	8.4 years

	Plains	Plainview	Plano	Pleasanton	Point	Point Comfort	Ponder
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,152,440	\$17,398,704	\$696,826,987	\$14,751,394	\$217,218	\$34,537	\$1,380,632
b. Noncontributing Members	24,132	5,500,777	91,893,057	3,791,062	427,119	5,317	207,595
c. Annuity	1,385,917	29,609,133	727,516,518	12,341,051	159,257	0	304,928
2. Total Actuarial Accrued Liability	\$2,562,489	\$52,508,614	\$1,516,236,562	\$30,883,507	\$803,594	\$39,854	\$1,893,155
3. Actuarial Value of Assets	2,749,236	50,509,885	1,386,522,071	25,817,989	931,415	43,970	1,847,731
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$186,747)	\$1,998,729	\$129,714,491	\$5,065,518	(\$127,821)	(\$4,116)	\$45,424
5. Funded Ratio: (3) / (2)	107.3%	96.2%	91.4%	83.6%	115.9%	110.3%	97.6%
6. Annual payroll	\$722,372	\$7,541,471	\$219,614,989	\$7,983,321	\$410,271	\$562,501	\$1,076,774
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	4.50%	9.51%	12.22%	10.48%	12.21%	2.60%	4.89%
Prior Service	-1.01%	2.16%	6.07%	5.04%	-1.21%	-0.03%	0.48%
Full Retirement	3.49%	11.67%	18.29%	15.52%	11.00%	2.57%	5.37%
Supplemental Death Benefit	0.21%	0.00%	0.00%	0.20%	0.00%	1.17%	0.55%
Total Contribution	3.70%	11.67%	18.29%	15.72%	11.00%	3.74%	5.92%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	17.2 years	12.4 years	17.5 years	N/A	N/A	10.9 years
Number of Annuity Accounts	9	135	1,764	60	5	0	8
Number of Active Contributing Member Accounts	13	137	2,462	121	12	10	17
Number of Inactive Member Accounts	6	108	1,462	98	22	3	9
Average age of Contributing Members	35.5 years	45.1 years	43.5 years	41.0 years	45.2 years	47.0 years	53.2 years
Average length of service of Contributing Members	6.8 years	9.6 years	12.3 years	7.5 years	2.8 years	5.7 years	8.1 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Port Aransas	Port Arthur	Port Isabel	Port Lavaca	Port Neches	Portland	Post
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$19,048,837	\$108,315,166	\$6,177,337	\$6,586,313	\$25,262,178	\$27,807,213	\$1,293,177
b. Noncontributing Members	1,913,482	11,687,468	2,034,623	2,505,593	1,959,926	3,675,171	369,989
c. Annuitants	8,889,994	137,793,925	2,179,205	6,324,246	34,639,468	16,957,523	1,968,712
2. Total Actuarial Accrued Liability	\$29,852,313	\$257,796,559	\$10,391,165	\$15,416,152	\$61,861,572	\$48,439,907	\$3,631,878
3. Actuarial Value of Assets	24,028,440	230,890,914	8,947,957	14,711,863	55,826,192	39,702,051	2,918,811
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$5,823,873	\$26,905,645	\$1,443,208	\$704,289	\$6,035,380	\$8,737,856	\$713,067
5. Funded Ratio: (3) / (2)	80.5%	89.6%	86.1%	95.4%	90.2%	82.0%	80.4%
6. Annual payroll	\$9,501,204	\$47,579,447	\$3,323,006	\$5,642,049	\$8,784,166	\$12,667,036	\$1,199,113
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.74%	7.64%	5.70%	4.46%	9.21%	11.89%	10.07%
Prior Service	4.73%	6.54%	3.62%	0.95%	6.93%	5.95%	6.65%
Full Retirement	15.47%	14.18%	9.32%	5.41%	16.14%	17.84%	16.72%
Supplemental Death Benefit	0.28%	0.39%	0.40%	0.36%	0.00%	0.28%	0.83%
Total Contribution	15.75%	14.57%	9.72%	5.77%	16.14%	18.12%	17.55%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	9.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.3 years	10.7 years	17.0 years	18.5 years	12.7 years	15.6 years	11.1 years
Number of Annuitant Accounts	75	556	38	78	98	94	17
Number of Active Contributing Member Accounts	144	603	67	98	97	180	24
Number of Inactive Member Accounts	87	224	73	146	27	154	16
Average age of Contributing Members	46.0 years	47.8 years	43.3 years	41.1 years	43.1 years	42.6 years	46.5 years
Average length of service of Contributing Members	8.5 years	11.7 years	8.5 years	6.8 years	13.5 years	10.8 years	6.0 years

	Poteet	Poth	Pottsboro	Prairie View	Premont	Presidio	Primera
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,087,017	\$726,183	\$1,711,029	\$523,703	\$259,984	\$1,255,434	\$598,944
b. Noncontributing Members	284,387	243,159	398,477	118,779	230,030	828,951	286,506
c. Annuitants	621,846	139,906	693,994	191,503	313,888	584,704	209,596
2. Total Actuarial Accrued Liability	\$1,993,250	\$1,109,248	\$2,803,500	\$833,985	\$803,902	\$2,669,089	\$1,095,046
3. Actuarial Value of Assets	2,337,606	1,016,165	2,766,167	763,326	1,307,425	2,889,206	1,186,279
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$344,356)	\$93,083	\$37,333	\$70,659	(\$503,523)	(\$220,117)	(\$91,233)
5. Funded Ratio: (3) / (2)	117.3%	91.6%	98.7%	91.5%	162.6%	108.2%	108.3%
6. Annual payroll	\$1,397,315	\$487,223	\$1,325,571	\$1,572,519	\$951,749	\$1,964,257	\$1,081,572
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	4.10%	1.99%	6.75%	1.93%	3.94%	2.41%	7.32%
Prior Service	-0.96%	2.04%	0.22%	0.40%	-2.06%	-0.44%	-0.33%
Full Retirement	3.14%	4.03%	6.97%	2.33%	1.88%	1.97%	6.99%
Supplemental Death Benefit	0.31%	0.87%	0.26%	0.23%	0.35%	0.26%	0.22%
Total Contribution	3.45%	4.90%	7.23%	2.56%	2.23%	2.23%	7.21%
Statutory Maximum Rate (Total Retirement Only)	9.50%	9.50%	13.50%	N/A	11.50%	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	11.8 years	17.8 years	15.1 years	N/A	N/A	N/A
Number of Annuitant Accounts	14	4	16	3	12	13	6
Number of Active Contributing Member Accounts	33	9	21	28	29	44	25
Number of Inactive Member Accounts	42	13	14	34	45	32	41
Average age of Contributing Members	45.2 years	51.9 years	45.7 years	46.8 years	43.3 years	43.9 years	48.6 years
Average length of service of Contributing Members	6.2 years	11.7 years	13.4 years	4.5 years	2.9 years	7.4 years	7.4 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
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	Princeton	Prosper	Providence Village	Quanah	Queen City	Quinlan	Quintana
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$13,261,346	\$46,179,973	\$584,409	\$937,160	\$1,086,617	\$1,438,492	\$379,882
b. Noncontributing Members	2,623,652	10,880,345	35,051	180,994	236,743	307,294	51,896
c. Annuitants	4,077,130	8,293,722	144,884	2,114,735	360,198	66,206	0
2. Total Actuarial Accrued Liability	\$19,962,128	\$65,354,040	\$764,344	\$3,232,889	\$1,683,558	\$1,811,992	\$431,778
3. Actuarial Value of Assets	18,132,349	58,238,209	701,386	3,759,746	1,352,239	1,963,248	428,619
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,829,779	\$7,115,831	\$62,958	(\$526,857)	\$331,319	(\$151,256)	\$3,159
5. Funded Ratio: (3) / (2)	90.8%	89.1%	91.8%	116.3%	80.3%	108.3%	99.3%
6. Annual payroll	\$12,910,194	\$33,095,213	\$925,675	\$586,728	\$626,313	\$1,074,133	\$385,329
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.88%	13.37%	6.31%	5.97%	6.52%	11.12%	8.35%
Prior Service	1.07%	1.65%	1.31%	-3.50%	4.51%	-0.55%	0.34%
Full Retirement	12.95%	15.02%	7.62%	2.47%	11.03%	10.57%	8.69%
Supplemental Death Benefit	0.15%	0.00%	0.17%	0.64%	0.43%	0.20%	0.20%
Total Contribution	13.10%	15.02%	7.79%	3.11%	11.46%	10.77%	8.89%
Statutory Maximum Rate (Total Retirement Only)	13.50%	15.50%	N/A	N/A	11.50%	12.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.7 years	18.3 years	5.9 years	N/A	15.9 years	N/A	2.5 years
Number of Annuitant Accounts	34	53	2	15	9	4	0
Number of Active Contributing Member Accounts	187	374	15	12	11	20	8
Number of Inactive Member Accounts	68	214	9	19	19	24	9
Average age of Contributing Members	40.7 years	41.1 years	40.9 years	47.8 years	51.9 years	44.7 years	57.7 years
Average length of service of Contributing Members	6.8 years	9.1 years	7.4 years	10.3 years	8.6 years	9.1 years	5.0 years

	Quitaque	Quitman	Ralls	Rancho Viejo	Ranger	Rankin	Ransom Canyon
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$149,332	\$3,644,927	\$310,599	\$980,996	\$2,207,275	\$383,318	\$1,542,568
b. Noncontributing Members	10,979	601,906	172,760	367,394	874,346	4,019	191,625
c. Annuitants	184,501	1,742,380	1,121,340	1,673,020	302,482	481,255	779,496
2. Total Actuarial Accrued Liability	\$344,812	\$5,989,213	\$1,604,699	\$3,021,410	\$3,384,103	\$868,592	\$2,513,689
3. Actuarial Value of Assets	392,418	6,523,122	1,747,098	3,055,116	3,875,604	951,768	2,609,505
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$47,606)	(\$533,909)	(\$142,399)	(\$33,706)	(\$491,501)	(\$83,176)	(\$95,816)
5. Funded Ratio: (3) / (2)	113.8%	108.9%	108.9%	101.1%	114.5%	109.6%	103.8%
6. Annual payroll	\$151,892	\$1,419,307	\$363,434	\$728,556	\$1,140,528	\$255,011	\$714,297
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	1.17%	6.27%	5.98%	8.99%	8.22%	2.79%	9.78%
Prior Service	-1.17%	-1.46%	-1.53%	-0.18%	-1.68%	-1.27%	-0.52%
Full Retirement	0.00%	4.81%	4.45%	8.81%	6.54%	1.52%	9.26%
Supplemental Death Benefit	0.43%	0.35%	0.69%	0.17%	0.00%	0.22%	0.21%
Total Contribution	0.43%	5.16%	5.14%	8.98%	6.54%	1.74%	9.47%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	9.50%	13.50%	12.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Number of Annuitant Accounts	1	16	12	5	8	4	6
Number of Active Contributing Member Accounts	3	26	9	12	25	4	12
Number of Inactive Member Accounts	1	20	9	9	49	3	12
Average age of Contributing Members	45.2 years	44.6 years	43.5 years	41.9 years	41.4 years	36.6 years	44.3 years
Average length of service of Contributing Members	12.6 years	12.3 years	5.6 years	11.3 years	6.7 years	9.6 years	9.4 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Raymondville	Red Oak	Redwater	Refugio	Reklaw	Reno (Lamar County)	Reno (Parker County)
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$3,842,155	\$13,294,039	\$235,489	\$1,411,759	\$652,059	\$1,503,737	\$377,002
b. Noncontributing Members	1,097,618	3,382,161	189,023	281,650	567,795	302,915	211,329
c. Annuitants	4,492,965	3,932,906	69,610	758,431	509,289	187,230	245,438
2. Total Actuarial Accrued Liability	\$9,432,738	\$20,609,106	\$494,122	\$2,451,840	\$1,729,143	\$1,993,882	\$833,769
3. Actuarial Value of Assets	11,633,143	19,024,284	515,644	3,649,539	1,848,472	2,076,677	959,149
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$2,200,405)	\$1,584,822	(\$21,522)	(\$1,197,699)	(\$119,329)	(\$82,795)	(\$125,380)
5. Funded Ratio: (3) / (2)	123.3%	92.3%	104.4%	148.8%	106.9%	104.2%	115.0%
6. Annual payroll	\$2,714,843	\$12,425,481	\$339,767	\$1,629,718	\$281,625	\$916,812	\$978,079
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	4.73%	5.83%	2.17%	2.26%	7.16%	6.15%	5.84%
Prior Service	-3.16%	0.99%	-0.25%	-2.26%	-1.65%	-0.35%	-0.50%
Full Retirement	1.57%	6.82%	1.92%	0.00%	5.51%	5.80%	5.34%
Supplemental Death Benefit	0.42%	0.16%	0.18%	0.00%	0.86%	0.18%	0.22%
Total Contribution	1.99%	6.98%	2.10%	0.00%	6.37%	5.98%	5.56%
Statutory Maximum Rate (Total Retirement Only)	15.50%	13.50%	N/A	9.50%	N/A	11.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	18.1 years	N/A	N/A	N/A	N/A	N/A
Number of Annuitant Accounts	52	50	2	14	5	3	12
Number of Active Contributing Member Accounts	65	143	8	33	5	16	19
Number of Inactive Member Accounts	50	114	11	25	5	8	30
Average age of Contributing Members	44.3 years	40.6 years	42.2 years	44.3 years	47.2 years	48.1 years	42.2 years
Average length of service of Contributing Members	8.3 years	9.8 years	6.6 years	9.0 years	10.6 years	13.2 years	4.2 years

	Rhome	Rice	Richardson	Richland Hills	Richland Springs	Richmond	Richwood
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$729,933	\$303,037	\$248,894,516	\$7,864,886	\$25,636	\$34,333,380	\$1,281,361
b. Noncontributing Members	656,809	124,215	55,677,837	8,560,987	0	7,365,393	879,138
c. Annuitants	579,567	120,498	384,841,573	25,441,526	81,406	25,828,580	3,575,996
2. Total Actuarial Accrued Liability	\$1,966,309	\$547,750	\$689,413,926	\$41,867,399	\$107,042	\$67,527,353	\$5,736,495
3. Actuarial Value of Assets	2,186,298	522,591	637,698,210	38,059,268	238,550	61,058,350	4,939,773
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$219,989)	\$25,159	\$51,715,716	\$3,808,131	(\$131,508)	\$6,469,003	\$796,722
5. Funded Ratio: (3) / (2)	111.2%	95.4%	92.5%	90.9%	222.9%	90.4%	86.1%
6. Annual payroll	\$1,526,052	\$542,861	\$94,680,923	\$6,474,108	\$45,640	\$12,093,960	\$1,569,388
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.13%	6.73%	8.90%	13.11%	4.39%	11.26%	8.24%
Prior Service	-0.56%	0.36%	6.38%	4.89%	-4.39%	4.84%	4.22%
Full Retirement	6.57%	7.09%	15.28%	18.00%	0.00%	16.10%	12.46%
Supplemental Death Benefit	0.20%	0.27%	0.00%	0.37%	0.69%	0.25%	0.35%
Total Contribution	6.77%	7.36%	15.28%	18.37%	0.69%	16.35%	12.81%
Statutory Maximum Rate (Total Retirement Only)	13.50%	13.50%	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	17.8 years	10.6 years	16.4 years	N/A	14.6 years	16.4 years
Number of Annuitant Accounts	19	5	983	138	2	103	24
Number of Active Contributing Member Accounts	28	14	1,006	87	2	171	24
Number of Inactive Member Accounts	26	19	632	138	0	141	27
Average age of Contributing Members	41.6 years	46.0 years	42.7 years	41.2 years	47.5 years	43.2 years	45.4 years
Average length of service of Contributing Members	10.0 years	4.4 years	12.1 years	9.2 years	5.1 years	11.8 years	9.1 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Riesel	Rio Grande City	Rio Hondo	Rio Vista	Rising Star	River Oaks	Roanoke
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$329,876	\$8,925,776	\$421,896	\$131,118	\$109,323	\$9,392,259	\$37,066,818
b. Noncontributing Members	145,413	3,163,849	57,701	470,228	12,403	2,496,417	6,603,478
c. Annuitants	309,122	5,463,561	0	148,574	72,993	8,614,800	26,393,795
2. Total Actuarial Accrued Liability	\$784,411	\$17,553,186	\$479,597	\$749,920	\$194,719	\$20,503,476	\$70,064,091
3. Actuarial Value of Assets	689,234	16,296,692	198,809	764,905	327,823	18,473,239	58,579,601
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$95,177	\$1,256,494	\$280,788	(\$14,985)	(\$133,104)	\$2,030,237	\$11,484,490
5. Funded Ratio: (3) / (2)	87.9%	92.8%	41.5%	102.0%	168.4%	90.1%	83.6%
6. Annual payroll	\$441,932	\$7,244,284	\$662,638	\$366,988	\$210,792	\$4,162,540	\$16,416,599
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	1.00%	6.24%	5.75%	2.90%	2.01%	11.15%	13.61%
Prior Service	3.96%	1.30%	3.30%	-0.16%	-2.01%	4.17%	5.27%
Full Retirement	4.96%	7.54%	9.05%	2.74%	0.00%	15.32%	18.88%
Supplemental Death Benefit	0.26%	0.21%	0.00%	0.27%	0.98%	0.42%	0.00%
Total Contribution	5.22%	7.75%	9.05%	3.01%	0.98%	15.74%	18.88%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	6.2 years	19.0 years	18.0 years	N/A	N/A	15.8 years	18.9 years
Number of Annuitant Accounts	4	46	0	3	3	58	71
Number of Active Contributing Member Accounts	8	167	17	6	5	68	162
Number of Inactive Member Accounts	7	171	11	16	7	66	71
Average age of Contributing Members	38.4 years	41.2 years	49.0 years	51.0 years	52.3 years	44.4 years	43.7 years
Average length of service of Contributing Members	9.0 years	6.9 years	10.1 years	3.9 years	6.2 years	9.9 years	12.6 years

	Robert Lee	Robinson	Robstown	Robstown Utility Systems	Roby	Rockdale	Rockport
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$68,395	\$13,398,113	\$5,652,686	\$7,756,085	\$281,365	\$3,406,185	\$11,834,983
b. Noncontributing Members	27,091	2,387,525	3,477,573	309,232	0	1,397,067	6,336,196
c. Annuitants	128,088	5,593,664	10,707,965	12,182,044	422,745	3,449,898	27,957,602
2. Total Actuarial Accrued Liability	\$223,574	\$21,379,302	\$19,838,224	\$20,247,361	\$704,110	\$8,253,150	\$46,128,781
3. Actuarial Value of Assets	194,389	18,145,872	20,017,712	17,196,107	783,483	7,636,893	38,599,796
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$29,185	\$3,233,430	(\$179,488)	\$3,051,254	(\$79,373)	\$616,257	\$7,528,985
5. Funded Ratio: (3) / (2)	86.9%	84.9%	100.9%	84.9%	111.3%	92.5%	83.7%
6. Annual payroll	\$264,338	\$4,618,457	\$4,704,854	\$2,667,214	\$101,467	\$2,888,160	\$8,358,064
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	0.92%	10.54%	4.94%	7.00%	6.11%	7.14%	12.80%
Prior Service	1.47%	5.25%	-0.15%	11.33%	-3.05%	1.60%	7.29%
Full Retirement	2.39%	15.79%	4.79%	18.33%	3.06%	8.74%	20.09%
Supplemental Death Benefit	0.34%	0.37%	0.31%	0.45%	0.56%	0.47%	0.32%
Total Contribution	2.73%	16.16%	5.10%	18.78%	3.62%	9.21%	20.41%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	9.50%	N/A	N/A	11.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	9.0 years	19.0 years	N/A	13.3 years	N/A	19.1 years	17.0 years
Number of Annuitant Accounts	3	35	78	50	3	39	110
Number of Active Contributing Member Accounts	6	71	80	43	2	53	125
Number of Inactive Member Accounts	7	52	100	47	0	60	95
Average age of Contributing Members	31.4 years	46.1 years	41.7 years	43.0 years	51.2 years	45.1 years	42.8 years
Average length of service of Contributing Members	3.7 years	13.2 years	8.0 years	11.2 years	17.4 years	8.3 years	8.8 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Rocksprings	Rockwall	Rogers	Rollingwood	Roma	Roscoe	Rosebud
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$208,362	\$86,049,003	\$249,766	\$1,684,462	\$7,131,561	\$265,405	\$153,784
b. Noncontributing Members	32,550	14,210,506	259,698	1,340,161	1,715,435	24,826	170,935
c. Annuitants	265,333	52,541,337	654,640	1,538,077	9,496,231	411,200	138,203
2. Total Actuarial Accrued Liability	\$506,245	\$152,800,846	\$1,164,104	\$4,562,700	\$18,343,227	\$701,431	\$462,922
3. Actuarial Value of Assets	583,858	135,832,361	1,098,878	4,183,838	17,215,577	728,716	494,677
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$77,613)	\$16,968,485	\$65,226	\$378,862	\$1,127,650	(\$27,285)	(\$31,755)
5. Funded Ratio: (3) / (2)	115.3%	88.9%	94.4%	91.7%	93.9%	103.9%	106.9%
6. Annual payroll	\$301,430	\$30,151,779	\$550,628	\$1,520,733	\$4,789,157	\$258,025	\$545,016
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	1.89%	12.48%	5.88%	11.35%	7.13%	1.97%	2.08%
Prior Service	-1.00%	4.23%	1.49%	2.33%	2.53%	-0.41%	-0.23%
Full Retirement	0.89%	16.71%	7.37%	13.68%	9.66%	1.56%	1.85%
Supplemental Death Benefit	0.00%	0.21%	0.00%	0.52%	0.55%	0.50%	0.62%
Total Contribution	0.89%	16.92%	7.37%	14.20%	10.21%	2.06%	2.47%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	11.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	18.9 years	9.9 years	14.0 years	11.7 years	N/A	N/A
Number of Annuitant Accounts	2	158	12	18	84	6	9
Number of Active Contributing Member Accounts	7	331	13	17	140	4	12
Number of Inactive Member Accounts	5	150	10	27	171	2	25
Average age of Contributing Members	44.2 years	42.9 years	41.4 years	47.1 years	43.4 years	56.7 years	50.1 years
Average length of service of Contributing Members	7.2 years	13.6 years	5.6 years	10.1 years	7.8 years	14.9 years	7.9 years

	Rosenberg	Rotan	Round Rock	Rowlett	Royse City	Rule	Runaway Bay
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$50,490,447	\$211,392	\$261,113,823	\$83,092,782	\$15,496,432	\$57,788	\$396,061
b. Noncontributing Members	16,596,096	389,550	38,066,975	25,727,904	2,672,430	103,851	285,778
c. Annuitants	50,890,578	107,443	178,685,943	87,935,030	4,973,746	120,681	360,873
2. Total Actuarial Accrued Liability	\$117,977,121	\$708,385	\$477,866,741	\$196,755,716	\$23,142,608	\$282,320	\$1,042,712
3. Actuarial Value of Assets	98,557,332	984,414	405,626,357	177,546,403	19,515,112	392,012	1,238,145
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$19,419,789	(\$276,029)	\$72,240,384	\$19,209,313	\$3,627,496	(\$109,692)	(\$195,433)
5. Funded Ratio: (3) / (2)	83.5%	139.0%	84.9%	90.2%	84.3%	138.9%	118.7%
6. Annual payroll	\$22,715,151	\$327,136	\$99,346,188	\$39,021,221	\$9,546,134	\$132,444	\$972,166
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.92%	1.79%	11.32%	10.36%	12.89%	4.06%	2.94%
Prior Service	6.95%	-1.79%	6.01%	3.91%	2.94%	-3.22%	-0.78%
Full Retirement	17.87%	0.00%	17.33%	14.27%	15.83%	0.84%	2.16%
Supplemental Death Benefit	0.20%	0.42%	0.19%	0.00%	0.18%	0.24%	0.36%
Total Contribution	18.07%	0.42%	17.52%	14.27%	16.01%	1.08%	2.52%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	11.50%	9.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	16.9 years	N/A	16.6 years	17.5 years	18.1 years	N/A	N/A
Number of Annuitant Accounts	216	2	522	339	37	1	12
Number of Active Contributing Member Accounts	301	6	1,166	483	126	3	17
Number of Inactive Member Accounts	222	9	630	426	77	4	39
Average age of Contributing Members	38.8 years	51.0 years	41.8 years	39.8 years	40.7 years	41.5 years	43.9 years
Average length of service of Contributing Members	9.2 years	8.1 years	10.0 years	9.1 years	9.1 years	3.7 years	4.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Runge	Rusk	Sabinal	Sachse	Saginaw	Saint Hedwig	Saint Jo
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$745,581	\$2,677,326	\$284,703	\$27,285,365	\$37,094,368	\$113,486	\$83,557
b. Noncontributing Members	95,267	1,367,071	108,149	9,969,584	4,915,689	5,224	142,663
c. Annuitants	164,425	2,584,828	752,160	20,777,312	26,278,764	0	343,030
2. Total Actuarial Accrued Liability	\$1,005,273	\$6,629,225	\$1,145,012	\$58,032,261	\$68,288,821	\$118,710	\$569,250
3. Actuarial Value of Assets	987,902	6,589,956	1,295,022	50,421,778	53,576,484	89,988	735,763
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$17,371	\$39,269	(\$150,010)	\$7,610,483	\$14,712,337	\$28,722	(\$166,513)
5. Funded Ratio: (3) / (2)	98.3%	99.4%	113.1%	86.9%	78.5%	75.8%	129.3%
6. Annual payroll	\$143,217	\$2,108,000	\$471,402	\$15,620,374	\$12,209,485	\$581,062	\$245,598
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.10%	6.60%	3.40%	12.52%	12.36%	2.63%	7.47%
Prior Service	2.80%	0.14%	-1.24%	3.68%	10.19%	0.54%	-2.64%
Full Retirement	7.90%	6.74%	2.16%	16.20%	22.55%	3.17%	4.83%
Supplemental Death Benefit	1.67%	0.36%	0.75%	0.21%	0.25%	0.31%	0.93%
Total Contribution	9.57%	7.10%	2.91%	16.41%	22.80%	3.48%	5.76%
Statutory Maximum Rate (Total Retirement Only)	N/A	10.50%	9.50%	N/A	N/A	N/A	10.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	4.8 years	20.0 years	N/A	18.8 years	16.0 years	11.5 years	N/A
Number of Annuitant Accounts	3	28	9	120	87	0	6
Number of Active Contributing Member Accounts	3	35	14	182	164	10	5
Number of Inactive Member Accounts	6	39	29	186	118	4	20
Average age of Contributing Members	62.7 years	44.6 years	48.8 years	41.5 years	41.6 years	57.8 years	45.0 years
Average length of service of Contributing Members	19.5 years	9.0 years	5.7 years	10.0 years	11.6 years	5.5 years	1.7 years

	Salado	San Angelo	San Antonio	San Antonio Water System	San Augustine	San Benito	San Diego
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$311,729	\$120,468,486	\$1,076,044,282	\$132,919,011	\$2,789,599	\$7,140,581	\$99,867
b. Noncontributing Members	259,741	23,260,224	184,095,051	21,389,298	860,985	3,010,747	3,399
c. Annuitants	673,787	168,287,451	1,100,236,362	146,217,430	3,118,149	6,816,153	0
2. Total Actuarial Accrued Liability	\$1,245,257	\$312,016,161	\$2,360,375,695	\$300,525,739	\$6,768,733	\$16,967,481	\$103,266
3. Actuarial Value of Assets	1,386,499	263,171,963	2,066,044,538	271,862,656	6,855,034	16,659,236	101,690
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$141,242)	\$48,844,198	\$294,331,157	\$28,663,083	(\$86,301)	\$308,245	\$1,576
5. Funded Ratio: (3) / (2)	111.3%	84.3%	87.5%	90.5%	101.3%	98.2%	98.5%
6. Annual payroll	\$965,874	\$46,514,990	\$541,067,719	\$160,723,512	\$1,651,534	\$8,025,892	\$710,523
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.97%	9.04%	7.39%	2.13%	9.40%	3.97%	2.43%
Prior Service	-0.57%	9.75%	6.50%	1.59%	-0.20%	0.32%	0.02%
Full Retirement	10.40%	18.79%	13.89%	3.72%	9.20%	4.29%	2.45%
Supplemental Death Benefit	0.35%	0.00%	0.00%	0.00%	0.34%	0.41%	0.18%
Total Contribution	10.75%	18.79%	13.89%	3.72%	9.54%	4.70%	2.63%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	5.50%	13.50%	11.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	14.1 years	10.2 years	14.9 years	N/A	16.1 years	19.1 years
Number of Annuitant Accounts	12	693	5,891	1,485	19	126	0
Number of Active Contributing Member Accounts	14	720	8,046	2,002	33	193	14
Number of Inactive Member Accounts	28	443	4,055	909	20	213	2
Average age of Contributing Members	47.8 years	43.7 years	45.0 years	43.6 years	45.5 years	43.1 years	48.3 years
Average length of service of Contributing Members	11.1 years	10.1 years	10.0 years	11.3 years	7.2 years	7.7 years	7.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	San Elizario	San Felipe	San Juan	San Marcos	San Saba	Sandy Oaks	Sanger
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$339,938	\$288,562	\$9,449,855	\$167,161,918	\$5,472,263	\$89,843	\$10,183,843
b. Noncontributing Members	4,791	26,452	3,991,074	25,866,575	713,387	10,613	2,011,198
c. Annuitants	0	141,041	7,002,090	149,670,817	3,252,791	0	7,158,075
2. Total Actuarial Accrued Liability	\$344,729	\$456,055	\$20,443,019	\$342,699,310	\$9,438,441	\$100,456	\$19,353,116
3. Actuarial Value of Assets	72,334	440,546	20,938,599	288,856,944	8,637,600	91,053	15,947,570
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$272,395	\$15,509	(\$495,580)	\$53,842,366	\$800,841	\$9,403	\$3,405,546
5. Funded Ratio: (3) / (2)	21.0%	96.6%	102.4%	84.3%	91.5%	90.6%	82.4%
6. Annual payroll	\$795,206	\$299,565	\$11,867,069	\$69,875,589	\$2,631,614	\$399,628	\$7,000,804
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.06%	1.75%	4.38%	11.37%	6.39%	2.34%	8.51%
Prior Service	2.48%	1.44%	-0.16%	7.14%	2.33%	0.25%	4.20%
Full Retirement	7.54%	3.19%	4.22%	18.51%	8.72%	2.59%	12.71%
Supplemental Death Benefit	0.22%	0.32%	0.27%	0.21%	0.38%	0.17%	0.19%
Total Contribution	7.76%	3.51%	4.49%	18.72%	9.10%	2.76%	12.90%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	12.50%	N/A	10.50%	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	20.0 years	3.9 years	N/A	14.2 years	18.4 years	12.0 years	15.6 years
Number of Annuitant Accounts	0	4	116	443	28	0	43
Number of Active Contributing Member Accounts	17	6	255	855	49	12	97
Number of Inactive Member Accounts	2	4	214	418	24	7	53
Average age of Contributing Members	40.7 years	48.4 years	41.3 years	41.3 years	47.5 years	49.3 years	43.0 years
Average length of service of Contributing Members	3.5 years	9.8 years	7.1 years	9.4 years	11.2 years	2.5 years	9.4 years

	Sansom Park	Santa Fe	Santa Rosa	Savoy	Schertz	Schulenburg	Seabrook
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,404,330	\$8,051,138	\$240,328	\$187,454	\$69,185,465	\$5,821,319	\$20,845,302
b. Noncontributing Members	1,749,662	2,586,548	29,799	35,436	14,986,942	1,793,125	3,568,199
c. Annuitants	1,003,156	10,867,305	0	174,218	40,937,281	10,230,740	25,301,780
2. Total Actuarial Accrued Liability	\$5,157,148	\$21,504,991	\$270,127	\$397,108	\$125,109,688	\$17,845,184	\$49,715,281
3. Actuarial Value of Assets	5,219,909	17,153,959	86,225	500,101	101,250,503	15,981,956	45,937,437
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$62,761)	\$4,351,032	\$183,902	(\$102,993)	\$23,859,185	\$1,863,228	\$3,777,844
5. Funded Ratio: (3) / (2)	101.2%	79.8%	31.9%	125.9%	80.9%	89.6%	92.4%
6. Annual payroll	\$2,621,765	\$4,430,915	\$303,655	\$233,465	\$30,979,980	\$2,561,484	\$9,305,734
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.24%	10.48%	1.58%	4.09%	11.63%	10.72%	10.26%
Prior Service	-0.09%	8.27%	5.13%	-1.72%	5.79%	7.43%	3.94%
Full Retirement	11.15%	18.75%	6.71%	2.37%	17.42%	18.15%	14.20%
Supplemental Death Benefit	0.19%	0.00%	0.36%	0.48%	0.18%	0.37%	0.25%
Total Contribution	11.34%	18.75%	7.07%	2.85%	17.60%	18.52%	14.45%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	10.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	16.1 years	16.0 years	N/A	19.0 years	12.5 years	13.3 years
Number of Annuitant Accounts	34	51	0	5	168	36	95
Number of Active Contributing Member Accounts	40	64	7	4	417	41	115
Number of Inactive Member Accounts	88	57	4	9	320	39	63
Average age of Contributing Members	41.3 years	44.1 years	50.8 years	44.8 years	41.0 years	46.4 years	43.1 years
Average length of service of Contributing Members	6.7 years	9.1 years	10.4 years	15.3 years	9.2 years	9.2 years	10.5 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Seadrift	Seagoville	Seagraves	Sealy	Seguin	Selma	Seminole
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$735,672	\$21,229,125	\$811,415	\$7,016,492	\$82,343,896	\$18,791,873	\$6,161,553
b. Noncontributing Members	282,349	3,241,861	130,836	4,455,825	11,714,669	4,431,806	2,599,349
c. Annuitants	219,189	9,500,730	1,529,088	12,160,789	76,377,525	11,143,017	14,372,873
2. Total Actuarial Accrued Liability	\$1,237,210	\$33,971,716	\$2,471,339	\$23,633,106	\$170,436,090	\$34,366,696	\$23,133,775
3. Actuarial Value of Assets	1,304,063	27,552,360	2,470,691	21,218,814	132,155,211	29,635,741	21,233,019
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$66,853)	\$6,419,356	\$648	\$2,414,292	\$38,280,879	\$4,730,955	\$1,900,756
5. Funded Ratio: (3) / (2)	105.4%	81.1%	100.0%	89.8%	77.5%	86.2%	91.8%
6. Annual payroll	\$699,981	\$8,306,221	\$961,915	\$4,017,549	\$33,674,413	\$6,880,051	\$4,262,336
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	1.49%	9.42%	7.50%	10.86%	10.83%	12.29%	8.88%
Prior Service	-0.37%	6.14%	0.01%	4.51%	10.87%	5.16%	3.76%
Full Retirement	1.12%	15.56%	7.51%	15.37%	21.70%	17.45%	12.64%
Supplemental Death Benefit	0.35%	0.23%	0.57%	0.23%	0.29%	0.19%	0.63%
Total Contribution	1.47%	15.79%	8.08%	15.60%	21.99%	17.64%	13.27%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	17.5 years	18.2 years	19.0 years	13.6 years	19.0 years	16.1 years
Number of Annuitant Accounts	6	77	16	48	294	39	43
Number of Active Contributing Member Accounts	15	122	19	58	467	88	65
Number of Inactive Member Accounts	8	77	34	62	247	62	69
Average age of Contributing Members	48.6 years	41.1 years	47.3 years	42.6 years	42.8 years	42.0 years	42.2 years
Average length of service of Contributing Members	9.2 years	11.0 years	7.6 years	8.6 years	9.8 years	12.8 years	5.6 years

	Seven Points	Seymour	Shady Shores	Shallowater	Shamrock	Shavano Park	Shenandoah
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$458,713	\$992,761	\$298,639	\$1,093,373	\$383,411	\$7,450,569	\$13,174,390
b. Noncontributing Members	246,219	370,993	0	242,536	141,019	5,178,541	3,272,644
c. Annuitants	402,305	3,906,973	0	848,037	1,665,300	2,844,931	8,557,325
2. Total Actuarial Accrued Liability	\$1,107,237	\$5,270,727	\$298,639	\$2,183,946	\$2,189,730	\$15,474,041	\$25,004,359
3. Actuarial Value of Assets	2,307,182	4,856,013	289,428	2,262,045	2,184,835	14,538,537	19,740,760
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$1,199,945)	\$414,714	\$9,211	(\$78,099)	\$4,895	\$935,504	\$5,263,599
5. Funded Ratio: (3) / (2)	208.4%	92.1%	96.9%	103.6%	99.8%	94.0%	78.9%
6. Annual payroll	\$698,099	\$1,238,605	\$227,980	\$953,923	\$701,296	\$4,046,055	\$5,051,270
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.97%	3.84%	7.97%	5.27%	3.39%	14.91%	11.61%
Prior Service	-6.69%	3.60%	1.23%	-0.32%	0.05%	1.80%	8.31%
Full Retirement	4.28%	7.44%	9.20%	4.95%	3.44%	16.71%	19.92%
Supplemental Death Benefit	0.40%	0.85%	0.11%	0.23%	0.96%	0.25%	0.23%
Total Contribution	4.68%	8.29%	9.31%	5.18%	4.40%	16.96%	20.15%
Statutory Maximum Rate (Total Retirement Only)	13.50%	8.50%	N/A	10.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	12.2 years	3.6 years	N/A	20.0 years	18.1 years	19.0 years
Number of Annuitant Accounts	9	34	0	11	19	43	34
Number of Active Contributing Member Accounts	15	28	3	17	17	48	59
Number of Inactive Member Accounts	30	29	0	20	7	85	42
Average age of Contributing Members	43.3 years	44.6 years	51.3 years	45.0 years	45.9 years	44.7 years	45.5 years
Average length of service of Contributing Members	3.3 years	6.7 years	11.9 years	6.9 years	6.9 years	12.7 years	11.9 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Shepherd	Sherman	Shiner	Shoreacres	Silsbee	Silverton	Simonton
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$361,190	\$87,983,299	\$3,133,031	\$390,065	\$11,117,941	\$63,931	\$7,224
b. Noncontributing Members	89,619	14,301,476	836,660	813,172	1,172,025	60,368	109,253
c. Annuitants	154,585	96,272,233	2,359,419	1,191,517	12,753,430	664,144	0
2. Total Actuarial Accrued Liability	\$605,394	\$198,557,008	\$6,329,110	\$2,394,754	\$25,043,396	\$788,443	\$116,477
3. Actuarial Value of Assets	998,944	176,480,015	5,477,321	2,673,719	20,582,206	860,507	144,471
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$393,550)	\$22,076,993	\$851,789	(\$278,965)	\$4,461,190	(\$72,064)	(\$27,994)
5. Funded Ratio: (3) / (2)	165.0%	88.9%	86.5%	111.6%	82.2%	109.1%	124.0%
6. Annual payroll	\$410,352	\$40,709,459	\$1,723,863	\$619,980	\$4,002,736	\$148,642	\$66,615
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.51%	9.54%	5.71%	6.56%	10.27%	5.39%	9.39%
Prior Service	-3.73%	4.75%	5.11%	-1.75%	9.36%	-1.89%	-1.64%
Full Retirement	1.78%	14.29%	10.82%	4.81%	19.63%	3.50%	7.75%
Supplemental Death Benefit	0.37%	0.25%	0.42%	0.47%	0.00%	0.27%	0.14%
Total Contribution	2.15%	14.54%	11.24%	5.28%	19.63%	3.77%	7.89%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	9.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	15.3 years	12.3 years	N/A	16.2 years	N/A	N/A
Number of Annuitant Accounts	4	393	17	13	67	5	0
Number of Active Contributing Member Accounts	11	563	32	9	71	4	1
Number of Inactive Member Accounts	7	299	30	20	29	5	2
Average age of Contributing Members	56.0 years	41.2 years	49.0 years	54.2 years	45.8 years	39.7 years	56.0 years
Average length of service of Contributing Members	5.4 years	9.2 years	12.6 years	9.9 years	10.2 years	3.0 years	0.5 years

	Sinton	Skellytown	Slaton	Smiley	Smithville	Smyer	Snook
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$7,831,408	\$138,430	\$3,183,698	\$2,831	\$5,872,698	\$354,567	\$14,565
b. Noncontributing Members	1,237,816	53,374	1,179,366	0	1,268,361	163,117	2,374
c. Annuitants	3,812,422	115,519	5,293,823	4,354	4,114,144	0	0
2. Total Actuarial Accrued Liability	\$12,881,646	\$307,323	\$9,656,887	\$7,185	\$11,255,203	\$517,684	\$16,939
3. Actuarial Value of Assets	11,542,988	398,783	9,676,025	5,131	9,172,300	536,245	17,031
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,338,658	(\$91,460)	(\$19,138)	\$2,054	\$2,082,903	(\$18,561)	(\$92)
5. Funded Ratio: (3) / (2)	89.6%	129.8%	100.2%	71.4%	81.5%	103.6%	100.5%
6. Annual payroll	\$2,155,619	\$178,983	\$1,815,843	\$24,748	\$3,856,437	\$148,016	\$75,452
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	7.98%	4.47%	6.84%	2.22%	7.57%	5.53%	1.38%
Prior Service	4.65%	-1.99%	-0.04%	1.85%	4.46%	-0.49%	-0.01%
Full Retirement	12.63%	2.48%	6.80%	4.07%	12.03%	5.04%	1.37%
Supplemental Death Benefit	0.31%	0.49%	0.69%	0.31%	0.44%	0.19%	0.05%
Total Contribution	12.94%	2.97%	7.49%	4.38%	12.47%	5.23%	1.42%
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	12.50%	N/A	N/A	13.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	19.3 years	N/A	N/A	5.0 years	16.6 years	N/A	N/A
Number of Annuitant Accounts	34	4	41	1	35	0	0
Number of Active Contributing Member Accounts	44	5	38	1	72	3	1
Number of Inactive Member Accounts	33	8	29	0	68	3	2
Average age of Contributing Members	43.6 years	53.7 years	47.6 years	50.5 years	49.1 years	50.6 years	34.0 years
Average length of service of Contributing Members	10.7 years	6.3 years	10.5 years	1.3 years	9.9 years	10.9 years	7.8 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Snyder	Somerset	Somerville	Sonora	Sour Lake	South Houston	South Padre Island
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$13,451,713	\$230,114	\$769,042	\$1,849,010	\$1,200,997	\$19,544,831	\$28,536,918
b. Noncontributing Members	3,885,651	185,015	420,689	497,470	249,200	2,692,695	7,150,611
c. Annuitants	23,065,550	87,379	702,171	3,448,037	405,992	15,535,374	20,117,044
2. Total Actuarial Accrued Liability	\$40,402,914	\$502,508	\$1,891,902	\$5,794,517	\$1,856,189	\$37,772,900	\$55,804,573
3. Actuarial Value of Assets	37,338,279	633,293	1,935,245	5,508,472	2,064,928	33,609,353	52,231,375
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$3,064,635	(\$130,785)	(\$43,343)	\$286,045	(\$208,739)	\$4,163,547	\$3,573,198
5. Funded Ratio: (3) / (2)	92.4%	126.0%	102.3%	95.1%	111.2%	89.0%	93.6%
6. Annual payroll	\$6,104,480	\$872,171	\$688,240	\$1,404,176	\$837,236	\$6,849,258	\$11,235,724
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	9.97%	2.61%	6.57%	7.01%	6.72%	8.31%	11.24%
Prior Service	4.22%	-0.58%	-0.25%	1.52%	-0.97%	6.40%	2.42%
Full Retirement	14.19%	2.03%	6.32%	8.53%	5.75%	14.71%	13.66%
Supplemental Death Benefit	0.41%	0.47%	0.59%	0.45%	0.51%	0.45%	0.28%
Total Contribution	14.60%	2.50%	6.91%	8.98%	6.26%	15.16%	13.94%
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	11.50%	N/A	13.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	16.2 years	N/A	N/A	19.1 years	N/A	12.0 years	18.6 years
Number of Annuitant Accounts	74	4	20	33	8	79	103
Number of Active Contributing Member Accounts	88	18	12	27	17	117	172
Number of Inactive Member Accounts	54	28	29	29	27	108	127
Average age of Contributing Members	42.5 years	41.5 years	43.3 years	43.1 years	53.3 years	46.0 years	43.1 years
Average length of service of Contributing Members	8.8 years	3.1 years	7.0 years	10.0 years	12.1 years	12.0 years	9.2 years

	Southlake	Southmayd	Southside Place	Spearman	Splendora	Spring Valley Village	Springtown
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$77,543,240	\$131,327	\$4,594,413	\$1,060,269	\$1,757,571	\$4,224,927	\$3,163,401
b. Noncontributing Members	23,063,696	107,917	1,173,275	998,988	137,277	2,785,078	2,180,416
c. Annuitants	61,162,008	42,547	2,073,546	5,225,806	457,221	7,343,464	2,893,562
2. Total Actuarial Accrued Liability	\$161,768,944	\$281,791	\$7,841,234	\$7,285,063	\$2,352,069	\$14,353,469	\$8,237,379
3. Actuarial Value of Assets	145,596,359	291,612	7,340,055	6,990,995	1,686,727	14,643,071	8,407,735
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$16,172,585	(\$9,821)	\$501,179	\$294,068	\$665,342	(\$289,602)	(\$170,356)
5. Funded Ratio: (3) / (2)	90.0%	103.5%	93.6%	96.0%	71.7%	102.0%	102.1%
6. Annual payroll	\$33,343,566	\$373,146	\$1,927,061	\$1,109,839	\$2,079,550	\$3,816,306	\$3,067,248
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	9.66%	1.79%	8.92%	10.85%	6.79%	5.59%	11.21%
Prior Service	3.62%	-0.10%	1.93%	1.99%	3.20%	-0.30%	-0.22%
Full Retirement	13.28%	1.69%	10.85%	12.84%	9.99%	5.29%	10.99%
Supplemental Death Benefit	0.19%	0.09%	0.46%	0.57%	0.21%	0.29%	0.23%
Total Contribution	13.47%	1.78%	11.31%	13.41%	10.20%	5.58%	11.22%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	13.50%	N/A	N/A	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	19.1 years	N/A	19.4 years	19.0 years	12.8 years	N/A	N/A
Number of Annuitant Accounts	210	1	19	25	5	42	38
Number of Active Contributing Member Accounts	359	8	22	22	32	40	61
Number of Inactive Member Accounts	337	10	17	39	10	50	78
Average age of Contributing Members	40.7 years	41.1 years	49.4 years	44.0 years	43.6 years	43.2 years	40.2 years
Average length of service of Contributing Members	11.0 years	12.1 years	13.7 years	5.1 years	6.3 years	10.4 years	6.3 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Spur	Stafford	Stamford	Stanton	Star Harbor	Stephenville	Sterling City
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$370,060	\$29,632,347	\$1,164,462	\$2,878,235	\$345,977	\$17,323,390	\$586,557
b. Noncontributing Members	212,283	8,495,565	396,717	599,106	28,961	6,359,780	49,344
c. Annuitants	506,197	25,725,555	2,829,976	1,643,281	652,560	26,483,015	187,534
2. Total Actuarial Accrued Liability	\$1,088,540	\$63,853,467	\$4,391,155	\$5,120,622	\$1,027,498	\$50,166,185	\$823,435
3. Actuarial Value of Assets	1,065,890	59,336,395	4,403,595	4,919,795	981,853	52,751,095	859,376
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$22,650	\$4,517,072	(\$12,440)	\$200,827	\$45,645	(\$2,584,910)	(\$35,941)
5. Funded Ratio: (3) / (2)	97.9%	92.9%	100.3%	96.1%	95.6%	105.2%	104.4%
6. Annual payroll	\$258,341	\$12,809,523	\$1,099,504	\$1,514,927	\$188,900	\$12,201,882	\$405,927
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.62%	12.41%	7.49%	4.68%	8.01%	7.76%	1.23%
Prior Service	1.20%	2.76%	-0.04%	1.01%	3.85%	-0.82%	-0.34%
Full Retirement	3.82%	15.17%	7.45%	5.69%	11.86%	6.94%	0.89%
Supplemental Death Benefit	0.86%	0.29%	0.55%	0.31%	1.28%	0.30%	0.00%
Total Contribution	4.68%	15.46%	8.00%	6.00%	13.14%	7.24%	0.89%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	12.50%	9.50%	N/A	N/A	7.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	8.7 years	17.9 years	N/A	18.6 years	7.7 years	N/A	N/A
Number of Annuitant Accounts	6	109	28	9	7	142	3
Number of Active Contributing Member Accounts	7	188	23	18	5	180	7
Number of Inactive Member Accounts	22	125	29	16	4	182	4
Average age of Contributing Members	54.4 years	44.2 years	42.1 years	49.6 years	48.5 years	40.7 years	53.4 years
Average length of service of Contributing Members	9.7 years	10.6 years	8.5 years	13.2 years	6.4 years	8.4 years	19.9 years

	Stinnett	Stockdale	Stratford	Strawn	Sudan	Sugar Land	Sullivan City
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$404,520	\$124,593	\$1,490,066	\$130,677	\$1,117,410	\$206,254,301	\$208,900
b. Noncontributing Members	427,287	9,018	391,654	3,504	7,371	43,344,780	84,162
c. Annuitants	1,263,501	367,876	405,457	0	230,791	147,423,592	0
2. Total Actuarial Accrued Liability	\$2,095,308	\$501,487	\$2,287,177	\$134,181	\$1,355,572	\$397,022,673	\$293,062
3. Actuarial Value of Assets	2,823,976	553,004	2,113,773	127,861	1,179,817	357,136,531	203,029
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$728,668)	(\$51,517)	\$173,404	\$6,320	\$175,755	\$39,886,142	\$90,033
5. Funded Ratio: (3) / (2)	134.8%	110.3%	92.4%	95.3%	87.0%	90.0%	69.3%
6. Annual payroll	\$1,024,833	\$505,058	\$888,918	\$583,869	\$455,358	\$77,549,397	\$1,057,622
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.55%	3.07%	8.00%	7.20%	3.60%	11.20%	1.27%
Prior Service	-2.55%	-0.40%	1.70%	0.11%	4.35%	4.18%	0.69%
Full Retirement	0.00%	2.67%	9.70%	7.31%	7.95%	15.38%	1.96%
Supplemental Death Benefit	0.31%	0.42%	0.41%	0.44%	0.00%	0.19%	0.08%
Total Contribution	0.31%	3.09%	10.11%	7.75%	7.95%	15.57%	2.04%
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	N/A	8.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	15.3 years	13.3 years	11.0 years	17.0 years	17.0 years
Number of Annuitant Accounts	13	6	8	0	2	381	0
Number of Active Contributing Member Accounts	18	10	15	9	8	892	18
Number of Inactive Member Accounts	34	6	24	3	2	485	23
Average age of Contributing Members	39.8 years	46.5 years	38.5 years	56.1 years	50.8 years	41.2 years	35.5 years
Average length of service of Contributing Members	4.1 years	3.8 years	7.5 years	7.1 years	15.5 years	10.5 years	4.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Sulphur Springs	Sundown	Sunnyvale	Sunray	Sunrise Beach Village	Sunset Valley	Surfside Beach
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$24,657,552	\$1,204,094	\$5,453,873	\$1,989,237	\$412,488	\$3,448,467	\$456,581
b. Noncontributing Members	4,262,569	957,554	3,159,856	330,248	67,066	2,979,386	445,612
c. Annuitants	<u>22,452,535</u>	<u>1,836,153</u>	<u>3,876,347</u>	<u>1,264,843</u>	<u>129,941</u>	<u>3,921,083</u>	<u>271,317</u>
2. Total Actuarial Accrued Liability	\$51,372,656	\$3,997,801	\$12,490,076	\$3,584,328	\$609,495	\$10,348,936	\$1,173,510
3. Actuarial Value of Assets	<u>50,138,979</u>	<u>3,818,297</u>	<u>11,813,262</u>	<u>3,475,080</u>	<u>618,820</u>	<u>9,910,637</u>	<u>1,583,554</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,233,677	\$179,504	\$676,814	\$109,248	(\$9,325)	\$438,299	(\$410,044)
5. Funded Ratio: (3) / (2)	97.6%	95.5%	94.6%	97.0%	101.5%	95.8%	134.9%
6. Annual payroll	\$10,570,734	\$618,132	\$6,530,887	\$778,592	\$751,399	\$2,569,034	\$1,670,706
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	4.80%	8.96%	12.50%	12.42%	2.46%	9.23%	5.82%
Prior Service	<u>3.07%</u>	<u>3.04%</u>	<u>0.76%</u>	<u>1.16%</u>	<u>-0.05%</u>	<u>1.33%</u>	<u>-0.96%</u>
Full Retirement	7.87%	12.00%	13.26%	13.58%	2.41%	10.56%	4.86%
Supplemental Death Benefit	<u>0.36%</u>	<u>0.50%</u>	<u>0.20%</u>	<u>0.40%</u>	<u>0.24%</u>	<u>0.18%</u>	<u>0.24%</u>
Total Contribution	8.23%	12.50%	13.46%	13.98%	2.65%	10.74%	5.10%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	9.50%	13.50%	13.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	4.2 years	12.3 years	19.5 years	16.4 years	N/A	18.3 years	N/A
Number of Annuitant Accounts	132	20	33	7	4	14	8
Number of Active Contributing Member Accounts	147	13	91	13	12	34	36
Number of Inactive Member Accounts	98	15	73	13	6	45	71
Average age of Contributing Members	45.0 years	47.1 years	43.0 years	48.1 years	47.3 years	39.3 years	41.9 years
Average length of service of Contributing Members	12.2 years	7.4 years	8.9 years	11.4 years	7.4 years	6.5 years	2.8 years

	Sweeny	Sweetwater	TMRS	Taft	Tahoka	Talty	Tatum
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$749,487	\$15,945,621	\$30,406,029	\$1,038,339	\$866,977	\$154,268	\$281,705
b. Noncontributing Members	1,048,373	2,516,750	7,849,537	890,364	194,003	39,463	168,239
c. Annuitants	<u>4,472,329</u>	<u>24,301,015</u>	<u>38,928,861</u>	<u>2,429,534</u>	<u>1,675,015</u>	<u>84,004</u>	<u>69,553</u>
2. Total Actuarial Accrued Liability	\$6,270,189	\$42,763,386	\$77,184,427	\$4,358,237	\$2,735,995	\$277,735	\$519,497
3. Actuarial Value of Assets	<u>5,499,900</u>	<u>37,736,566</u>	<u>68,029,714</u>	<u>4,030,718</u>	<u>3,641,925</u>	<u>272,677</u>	<u>575,605</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$770,289	\$5,026,820	\$9,154,713	\$327,519	(\$905,930)	\$5,058	(\$56,108)
5. Funded Ratio: (3) / (2)	87.7%	88.2%	88.1%	92.5%	133.1%	98.2%	110.8%
6. Annual payroll	\$1,304,250	\$7,170,884	\$15,519,059	\$1,290,902	\$891,118	\$287,911	\$548,662
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	8.64%	10.19%	11.94%	9.50%	5.87%	5.29%	1.53%
Prior Service	<u>4.96%</u>	<u>7.09%</u>	<u>4.86%</u>	<u>2.01%</u>	<u>-3.96%</u>	<u>0.40%</u>	<u>-0.40%</u>
Full Retirement	13.60%	17.28%	16.80%	11.51%	1.91%	5.69%	1.13%
Supplemental Death Benefit	<u>0.48%</u>	<u>0.38%</u>	<u>0.26%</u>	<u>0.48%</u>	<u>0.35%</u>	<u>0.37%</u>	<u>0.22%</u>
Total Contribution	14.08%	17.66%	17.06%	11.99%	2.26%	6.06%	1.35%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	11.50%	N/A	7.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	16.2 years	12.6 years	16.6 years	17.5 years	N/A	4.8 years	N/A
Number of Annuitant Accounts	19	99	77	19	13	2	4
Number of Active Contributing Member Accounts	22	110	112	29	20	9	10
Number of Inactive Member Accounts	34	50	73	78	20	4	21
Average age of Contributing Members	36.2 years	42.9 years	48.2 years	45.5 years	48.5 years	47.7 years	44.0 years
Average length of service of Contributing Members	6.2 years	8.8 years	10.3 years	4.0 years	6.3 years	8.1 years	5.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Taylor	Teague	Temple	Tenaha	Terrell	Terrell Hills	Texarkana
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$24,149,716	\$845,789	\$134,019,845	\$86,543	\$43,913,125	\$8,448,546	\$20,866,196
b. Noncontributing Members	5,763,835	693,266	24,861,842	46,593	4,707,836	3,631,723	5,444,342
c. Annuitants	<u>18,950,033</u>	<u>2,093,359</u>	<u>136,748,002</u>	<u>161,858</u>	<u>41,593,375</u>	<u>9,038,248</u>	<u>43,047,432</u>
2. Total Actuarial Accrued Liability	\$48,863,584	\$3,632,414	\$295,629,689	\$294,994	\$90,214,336	\$21,118,517	\$69,357,970
3. Actuarial Value of Assets	<u>42,205,508</u>	<u>4,335,891</u>	<u>253,542,297</u>	<u>439,992</u>	<u>75,835,547</u>	<u>18,234,363</u>	<u>62,305,580</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$6,658,076	(\$703,477)	\$42,087,392	(\$144,998)	\$14,378,789	\$2,884,154	\$7,052,390
5. Funded Ratio: (3) / (2)	86.4%	119.4%	85.8%	149.2%	84.1%	86.3%	89.8%
6. Annual payroll	\$13,818,974	\$1,164,223	\$55,450,310	\$165,812	\$17,294,282	\$3,437,420	\$9,811,058
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.58%	9.00%	11.16%	1.45%	12.13%	10.69%	9.73%
Prior Service	<u>3.59%</u>	<u>-2.35%</u>	<u>6.29%</u>	<u>-1.45%</u>	<u>6.82%</u>	<u>6.39%</u>	<u>6.26%</u>
Full Retirement	14.17%	6.65%	17.45%	0.00%	18.95%	17.08%	15.99%
Supplemental Death Benefit	<u>0.25%</u>	<u>0.42%</u>	<u>0.27%</u>	<u>0.59%</u>	<u>0.28%</u>	<u>0.27%</u>	<u>0.00%</u>
Total Contribution	14.42%	7.07%	17.72%	0.59%	19.23%	17.35%	15.99%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	7.50%	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	19.2 years	N/A	16.5 years	N/A	16.7 years	18.6 years	16.3 years
Number of Annuitant Accounts	132	25	514	6	166	44	236
Number of Active Contributing Member Accounts	191	24	832	4	211	47	200
Number of Inactive Member Accounts	168	34	627	6	80	58	134
Average age of Contributing Members	40.4 years	41.8 years	42.9 years	41.4 years	42.9 years	38.4 years	45.9 years
Average length of service of Contributing Members	8.4 years	4.1 years	9.1 years	6.3 years	10.4 years	9.5 years	8.4 years

	Texarkana Police Dept	Texarkana Water Utilities	Texas City	Texas Health Benefits Pool	Texas Municipal League	Texas Municipal League IRP	The Colony
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$23,878,992	\$22,757,560	\$77,759,317	\$23,729,558	\$13,738,576	\$122,450,810	\$75,807,487
b. Noncontributing Members	3,456,943	3,834,198	12,282,853	9,929,436	4,770,485	11,396,905	11,601,469
c. Annuitants	<u>33,587,283</u>	<u>29,228,530</u>	<u>113,340,779</u>	<u>21,324,841</u>	<u>12,158,910</u>	<u>93,196,629</u>	<u>64,021,371</u>
2. Total Actuarial Accrued Liability	\$60,923,218	\$55,820,288	\$203,382,949	\$54,983,835	\$30,667,971	\$227,044,344	\$151,430,327
3. Actuarial Value of Assets	<u>55,036,636</u>	<u>50,176,765</u>	<u>178,354,979</u>	<u>47,880,725</u>	<u>27,343,218</u>	<u>219,734,934</u>	<u>134,552,753</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$5,886,582	\$5,643,523	\$25,027,970	\$7,103,110	\$3,324,753	\$7,309,410	\$16,877,574
5. Funded Ratio: (3) / (2)	90.3%	89.9%	87.7%	87.1%	89.2%	96.8%	88.9%
6. Annual payroll	\$6,511,609	\$9,602,425	\$30,931,967	\$11,044,069	\$4,095,976	\$31,839,588	\$36,519,742
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.74%	10.27%	10.99%	7.26%	8.39%	10.18%	10.63%
Prior Service	<u>6.91%</u>	<u>5.97%</u>	<u>7.65%</u>	<u>6.17%</u>	<u>7.21%</u>	<u>1.78%</u>	<u>3.71%</u>
Full Retirement	17.65%	16.24%	18.64%	13.43%	15.60%	11.96%	14.34%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.27%</u>	<u>0.27%</u>	<u>0.27%</u>	<u>0.20%</u>
Total Contribution	17.65%	16.24%	18.64%	13.70%	15.87%	12.23%	14.54%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.9 years	12.6 years	13.8 years	13.5 years	15.0 years	18.2 years	17.2 years
Number of Annuitant Accounts	95	137	350	64	32	139	267
Number of Active Contributing Member Accounts	81	181	443	100	35	258	437
Number of Inactive Member Accounts	37	91	223	95	22	52	269
Average age of Contributing Members	38.5 years	44.5 years	44.0 years	48.4 years	48.5 years	49.8 years	41.3 years
Average length of service of Contributing Members	13.7 years	8.7 years	10.7 years	10.5 years	14.8 years	14.4 years	10.4 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Thompsons	Thorndale	Thrall	Three Rivers	Throckmorton	Tiki Island	Timpson
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$183,538	\$530,060	\$228,294	\$7,466,566	\$218,137	\$881,273	\$396,088
b. Noncontributing Members	0	79,581	75,960	395,353	3,991	253,712	44,378
c. Annuitants	120,308	585,150	9,477	5,214,366	615,371	88,867	574,520
2. Total Actuarial Accrued Liability	\$303,846	\$1,194,791	\$313,731	\$13,076,285	\$837,499	\$1,223,852	\$1,014,986
3. Actuarial Value of Assets	297,009	1,200,657	351,168	9,485,698	783,308	1,209,651	1,162,788
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$6,837	(\$5,866)	(\$37,437)	\$3,590,587	\$54,191	\$14,201	(\$147,802)
5. Funded Ratio: (3) / (2)	97.7%	100.5%	111.9%	72.5%	93.5%	98.8%	114.6%
6. Annual payroll	\$89,246	\$543,986	\$308,729	\$1,847,141	\$175,011	\$636,883	\$306,196
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.49%	6.33%	4.09%	10.51%	6.08%	2.29%	2.43%
Prior Service	1.86%	-0.04%	-0.47%	18.09%	4.17%	0.40%	-1.88%
Full Retirement	4.35%	6.29%	3.62%	28.60%	10.25%	2.69%	0.55%
Supplemental Death Benefit	0.56%	0.51%	0.73%	1.17%	0.64%	0.40%	0.61%
Total Contribution	4.91%	6.80%	4.35%	29.77%	10.89%	3.09%	1.16%
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	N/A	N/A	9.50%	N/A	7.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	4.7 years	N/A	N/A	14.4 years	8.9 years	6.4 years	N/A
Number of Annuitant Accounts	2	9	1	31	9	1	5
Number of Active Contributing Member Accounts	2	11	6	34	5	9	6
Number of Inactive Member Accounts	0	8	11	14	1	7	5
Average age of Contributing Members	67.7 years	53.3 years	59.2 years	46.3 years	43.9 years	56.0 years	46.8 years
Average length of service of Contributing Members	17.6 years	11.9 years	13.2 years	10.6 years	8.7 years	11.8 years	10.1 years

	Tioga	Todd Mission	Tolar	Tom Bean	Tomball	Tool	Trent
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$789,672	\$238,341	\$200,053	\$234,822	\$26,273,675	\$173,632	\$198,109
b. Noncontributing Members	90,136	1,409	282,411	228,077	8,563,467	15,352	0
c. Annuitants	0	0	378,371	33,618	31,752,294	0	133,785
2. Total Actuarial Accrued Liability	\$879,808	\$239,750	\$860,835	\$496,517	\$66,589,436	\$188,984	\$331,894
3. Actuarial Value of Assets	921,441	204,862	947,830	583,755	58,017,033	186,312	367,424
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$41,633)	\$34,888	(\$86,995)	(\$87,238)	\$8,572,403	\$2,672	(\$35,530)
5. Funded Ratio: (3) / (2)	104.7%	85.4%	110.1%	117.6%	87.1%	98.6%	110.7%
6. Annual payroll	\$539,523	\$375,671	\$533,127	\$404,599	\$17,232,361	\$901,632	\$98,476
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	4.31%	6.40%	6.09%	3.31%	10.66%	3.97%	5.51%
Prior Service	-0.30%	1.29%	-0.64%	-0.84%	3.73%	0.02%	-1.40%
Full Retirement	4.01%	7.69%	5.45%	2.47%	14.39%	3.99%	4.11%
Supplemental Death Benefit	0.27%	0.10%	0.21%	0.20%	0.22%	0.25%	0.55%
Total Contribution	4.28%	7.79%	5.66%	2.67%	14.61%	4.24%	4.66%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	10.50%	N/A	N/A	11.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	8.6 years	N/A	N/A	19.0 years	19.9 years	N/A
Number of Annuitant Accounts	0	0	5	3	126	0	1
Number of Active Contributing Member Accounts	11	5	10	9	226	19	2
Number of Inactive Member Accounts	17	1	11	24	144	7	0
Average age of Contributing Members	46.3 years	44.8 years	38.5 years	40.8 years	38.9 years	48.8 years	68.1 years
Average length of service of Contributing Members	11.7 years	4.6 years	2.3 years	4.8 years	7.4 years	5.7 years	20.0 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Trenton	Trinidad	Trinity	Trophy Club	Troup	Troy	Tulia
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$104,826	\$455,881	\$815,446	\$12,606,444	\$1,394,817	\$1,284,311	\$3,134,314
b. Noncontributing Members	77,590	75,716	335,788	9,615,950	293,109	186,638	632,132
c. Annuitants	268,151	102,009	865,711	10,741,625	785,961	903,485	7,954,331
2. Total Actuarial Accrued Liability	\$450,567	\$633,606	\$2,016,945	\$32,964,019	\$2,473,887	\$2,374,434	\$11,720,777
3. Actuarial Value of Assets	504,694	751,577	2,243,856	29,532,281	2,093,814	2,151,271	11,272,998
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$54,127)	(\$117,971)	(\$226,911)	\$3,431,738	\$380,073	\$223,163	\$447,779
5. Funded Ratio: (3) / (2)	112.0%	118.6%	111.3%	89.6%	84.6%	90.6%	96.2%
6. Annual payroll	\$305,599	\$346,477	\$997,061	\$7,343,655	\$921,070	\$1,080,019	\$1,822,254
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	4.49%	8.59%	6.89%	10.63%	6.33%	10.69%	9.50%
Prior Service	-0.69%	-1.33%	-0.89%	3.51%	3.16%	1.62%	1.85%
Full Retirement	3.80%	7.26%	6.00%	14.14%	9.49%	12.31%	11.35%
Supplemental Death Benefit	0.44%	0.69%	0.52%	0.25%	0.56%	0.54%	0.41%
Total Contribution	4.24%	7.95%	6.52%	14.39%	10.05%	12.85%	11.76%
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	11.50%	N/A	11.50%	13.50%	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	N/A	19.4 years	18.4 years	17.8 years	18.9 years
Number of Annuitant Accounts	6	5	12	70	14	12	34
Number of Active Contributing Member Accounts	7	6	26	81	19	15	38
Number of Inactive Member Accounts	12	7	60	111	18	7	46
Average age of Contributing Members	36.2 years	47.6 years	43.1 years	43.9 years	43.5 years	46.3 years	43.0 years
Average length of service of Contributing Members	6.5 years	7.4 years	4.3 years	11.3 years	8.1 years	14.2 years	8.2 years

	Turkey	Tuscola	Tye	Tyler	Uhland	Universal City	University Park
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$85,051	\$35,618	\$198,638	\$144,552,373	\$428,044	\$23,995,363	\$49,013,947
b. Noncontributing Members	0	32,757	575,835	18,362,787	7,861	6,823,410	6,126,161
c. Annuitants	222,631	0	560,643	173,023,175	0	26,635,262	74,379,630
2. Total Actuarial Accrued Liability	\$307,682	\$68,375	\$1,335,116	\$335,938,335	\$435,905	\$57,454,035	\$129,519,738
3. Actuarial Value of Assets	259,244	46,152	1,350,327	279,867,592	358,854	46,419,303	116,386,096
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$48,438	\$22,223	(\$15,211)	\$56,070,743	\$77,051	\$11,034,732	\$13,133,642
5. Funded Ratio: (3) / (2)	84.3%	67.5%	101.1%	83.3%	82.3%	80.8%	89.9%
6. Annual payroll	\$161,072	\$99,872	\$950,340	\$49,603,508	\$879,673	\$10,711,855	\$21,413,451
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	1.66%	2.02%	3.91%	10.49%	2.15%	11.19%	6.21%
Prior Service	3.14%	4.51%	-0.06%	11.69%	1.45%	8.45%	9.21%
Full Retirement	4.80%	6.53%	3.85%	22.18%	3.60%	19.64%	15.42%
Supplemental Death Benefit	0.88%	0.16%	0.23%	0.39%	0.09%	0.20%	0.00%
Total Contribution	5.68%	6.69%	4.08%	22.57%	3.69%	19.84%	15.42%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	12.1 years	5.5 years	N/A	12.3 years	7.0 years	16.7 years	7.8 years
Number of Annuitant Accounts	7	0	14	646	0	95	223
Number of Active Contributing Member Accounts	4	3	19	722	15	147	231
Number of Inactive Member Accounts	0	6	24	376	3	137	72
Average age of Contributing Members	49.4 years	48.9 years	37.7 years	44.4 years	37.1 years	40.4 years	44.9 years
Average length of service of Contributing Members	6.5 years	12.9 years	3.8 years	10.1 years	4.8 years	9.0 years	14.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Uvalde	Valley Mills	Valley View	Van	Van Alstyne	Van Horn	Vega
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$13,669,927	\$48,101	\$121,517	\$854,461	\$5,140,739	\$3,113,257	\$141,569
b. Noncontributing Members	2,771,369	39,848	42,533	756,755	2,803,899	300,991	34,835
c. Annuitants	10,311,615	35,286	18,134	1,862,264	1,934,513	3,356,384	1,604,977
2. Total Actuarial Accrued Liability	\$26,752,911	\$123,235	\$182,184	\$3,473,480	\$9,879,151	\$6,770,632	\$1,781,381
3. Actuarial Value of Assets	24,093,005	195,994	197,864	3,678,430	9,142,012	5,549,062	1,937,654
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$2,659,906	(\$72,759)	(\$15,680)	(\$204,950)	\$737,139	\$1,221,570	(\$156,273)
5. Funded Ratio: (3) / (2)	90.1%	159.0%	108.6%	105.9%	92.5%	82.0%	108.8%
6. Annual payroll	\$8,584,047	\$428,220	\$401,080	\$1,125,883	\$4,720,000	\$1,287,255	\$215,942
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.94%	1.64%	4.67%	7.32%	11.13%	7.21%	11.86%
Prior Service	2.51%	-0.66%	-0.15%	-0.71%	1.25%	7.80%	-2.82%
Full Retirement	9.45%	0.98%	4.52%	6.61%	12.38%	15.01%	9.04%
Supplemental Death Benefit	0.31%	0.13%	0.13%	0.44%	0.24%	0.41%	0.43%
Total Contribution	9.76%	1.11%	4.65%	7.05%	12.62%	15.42%	9.47%
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	12.50%	13.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	17.0 years	N/A	N/A	N/A	17.4 years	17.3 years	N/A
Number of Annuitant Accounts	97	1	2	17	25	23	4
Number of Active Contributing Member Accounts	159	8	8	20	77	22	4
Number of Inactive Member Accounts	118	16	10	33	110	31	4
Average age of Contributing Members	41.0 years	38.3 years	41.0 years	41.9 years	39.1 years	45.3 years	41.0 years
Average length of service of Contributing Members	8.6 years	4.2 years	5.9 years	6.0 years	6.4 years	9.6 years	5.6 years

	Venus	Vernon	Victoria	Vidor	Village Fire Department	Village of the Hills	Von Ormy
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,094,989	\$8,986,619	\$79,249,566	\$8,134,852	\$11,264,786	\$106	\$132,048
b. Noncontributing Members	638,141	5,280,526	28,401,198	2,697,045	3,270,797	113,413	128,078
c. Annuitants	1,475,791	13,486,708	140,383,193	15,676,339	10,441,875	0	0
2. Total Actuarial Accrued Liability	\$4,208,921	\$27,753,853	\$248,033,957	\$26,508,236	\$24,977,458	\$113,519	\$260,126
3. Actuarial Value of Assets	4,297,894	25,519,820	209,777,553	23,885,398	24,944,676	156,816	144,957
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$88,973)	\$2,234,033	\$38,256,404	\$2,622,838	\$32,782	(\$43,297)	\$115,169
5. Funded Ratio: (3) / (2)	102.1%	92.0%	84.6%	90.1%	99.9%	138.1%	55.7%
6. Annual payroll	\$3,137,473	\$5,082,803	\$37,680,596	\$4,361,622	\$5,798,010	\$93,845	\$435,123
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.38%	7.09%	8.37%	11.09%	5.36%	11.59%	6.51%
Prior Service	-0.11%	4.02%	9.08%	5.69%	0.05%	-1.80%	2.79%
Full Retirement	11.27%	11.11%	17.45%	16.78%	5.41%	9.79%	9.30%
Supplemental Death Benefit	0.00%	0.43%	0.38%	0.45%	0.19%	0.25%	0.09%
Total Contribution	11.27%	11.54%	17.83%	17.23%	5.60%	10.04%	9.39%
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	14.9 years	14.8 years	13.8 years	15.0 years	N/A	12.0 years
Number of Annuitant Accounts	19	78	565	70	33	0	0
Number of Active Contributing Member Accounts	52	92	571	73	53	1	9
Number of Inactive Member Accounts	41	128	548	58	36	2	5
Average age of Contributing Members	40.1 years	41.9 years	40.8 years	45.5 years	41.2 years	62.4 years	38.6 years
Average length of service of Contributing Members	7.5 years	8.1 years	9.2 years	7.5 years	12.5 years	0.3 years	2.5 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Waco	Waelder	Wake Village	Waller	Wallis	Walnut Springs	Waskom
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$336,353,346	\$925,979	\$2,166,299	\$2,268,775	\$560,770	\$33,073	\$1,654,419
b. Noncontributing Members	37,166,840	207,155	582,095	747,395	297,286	130,650	257,579
c. Annuitants	337,062,370	444,653	3,291,233	2,770,497	801,157	65,837	2,310,532
2. Total Actuarial Accrued Liability	\$710,582,556	\$1,577,787	\$6,039,627	\$5,786,667	\$1,659,213	\$229,560	\$4,222,530
3. Actuarial Value of Assets	600,218,414	1,591,448	5,459,489	5,133,995	1,926,693	236,783	2,917,255
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$110,364,142	(\$13,661)	\$580,138	\$652,672	(\$267,480)	(\$7,223)	\$1,305,275
5. Funded Ratio: (3) / (2)	84.5%	100.9%	90.4%	88.7%	116.1%	103.1%	69.1%
6. Annual payroll	\$125,148,164	\$863,565	\$1,382,541	\$2,419,259	\$929,034	\$124,859	\$876,631
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	9.45%	2.56%	9.92%	8.22%	3.35%	2.20%	11.13%
Prior Service	8.68%	-0.06%	3.17%	2.25%	-1.12%	-0.23%	13.51%
Full Retirement	18.13%	2.50%	13.09%	10.47%	2.23%	1.97%	24.64%
Supplemental Death Benefit	0.00%	0.30%	0.56%	0.49%	0.76%	0.61%	0.31%
Total Contribution	18.13%	2.80%	13.65%	10.96%	2.99%	2.58%	24.95%
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	13.50%	8.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	13.1 years	N/A	18.8 years	16.4 years	N/A	N/A	15.2 years
Number of Annuitant Accounts	1,264	8	23	27	10	3	15
Number of Active Contributing Member Accounts	1,611	15	23	43	16	1	18
Number of Inactive Member Accounts	859	27	23	48	16	4	11
Average age of Contributing Members	44.2 years	46.9 years	45.6 years	43.7 years	48.1 years	53.6 years	44.5 years
Average length of service of Contributing Members	10.8 years	10.2 years	9.0 years	5.5 years	5.3 years	8.3 years	8.9 years

	Watauga	Waxahachie	Weatherford	Webster	Weimar	Wellington	Wells
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$33,899,220	\$65,614,100	\$68,674,214	\$40,993,709	\$2,976,073	\$1,907,722	\$204,242
b. Noncontributing Members	10,533,573	7,250,285	13,013,811	10,309,900	857,092	20,675	51,657
c. Annuitants	33,268,642	44,726,503	91,119,869	42,787,691	6,747,385	1,839,544	197,347
2. Total Actuarial Accrued Liability	\$77,701,435	\$117,590,888	\$172,807,894	\$94,091,300	\$10,580,550	\$3,767,941	\$453,246
3. Actuarial Value of Assets	68,660,418	98,218,725	153,105,646	82,099,719	9,735,035	3,967,394	501,333
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$9,041,017	\$19,372,163	\$19,702,248	\$11,991,581	\$845,515	(\$199,453)	(\$48,087)
5. Funded Ratio: (3) / (2)	88.4%	83.5%	88.6%	87.3%	92.0%	105.3%	110.6%
6. Annual payroll	\$12,744,340	\$27,774,767	\$29,453,861	\$15,463,574	\$1,734,780	\$384,657	\$410,654
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	10.81%	11.44%	10.50%	12.54%	10.46%	4.95%	4.22%
Prior Service	5.92%	5.88%	5.43%	5.88%	5.06%	-2.02%	-0.46%
Full Retirement	16.73%	17.32%	15.93%	18.42%	15.52%	2.93%	3.76%
Supplemental Death Benefit	0.29%	0.23%	0.25%	0.29%	0.54%	0.94%	0.00%
Total Contribution	17.02%	17.55%	16.18%	18.71%	16.06%	3.87%	3.76%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	7.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	17.7 years	16.1 years	17.0 years	18.7 years	12.2 years	N/A	N/A
Number of Annuitant Accounts	158	175	298	149	35	13	2
Number of Active Contributing Member Accounts	166	364	380	180	28	9	8
Number of Inactive Member Accounts	188	123	290	138	28	8	5
Average age of Contributing Members	42.5 years	41.6 years	40.3 years	42.5 years	44.7 years	57.7 years	45.8 years
Average length of service of Contributing Members	10.7 years	9.8 years	9.3 years	11.7 years	8.6 years	17.9 years	6.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Weslaco	West	West Columbia	West Lake Hills	West Orange	West Tawakoni	West University Place
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$20,363,267	\$1,013,006	\$3,787,352	\$3,740,234	\$7,067,367	\$215,013	\$24,704,701
b. Noncontributing Members	6,018,815	581,576	360,965	3,599,362	1,360,616	176,345	10,744,272
c. Annuitants	30,006,106	1,429,764	2,203,420	5,901,857	5,551,738	1,169,263	30,468,924
2. Total Actuarial Accrued Liability	\$56,388,188	\$3,024,346	\$6,351,737	\$13,241,453	\$13,979,721	\$1,560,621	\$65,917,897
3. Actuarial Value of Assets	52,240,367	3,161,466	6,861,883	11,798,046	12,897,812	1,649,407	60,954,872
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$4,147,821	(\$137,120)	(\$510,146)	\$1,443,407	\$1,081,909	(\$88,786)	\$4,963,025
5. Funded Ratio: (3) / (2)	92.6%	104.5%	108.0%	89.1%	92.3%	105.7%	92.5%
6. Annual payroll	\$15,711,270	\$1,184,967	\$2,194,241	\$2,486,279	\$1,838,544	\$742,902	\$12,080,762
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	5.49%	5.87%	6.95%	14.25%	10.58%	6.24%	9.47%
Prior Service	3.28%	-0.45%	-0.91%	4.47%	5.47%	-0.47%	3.01%
Full Retirement	8.77%	5.42%	6.04%	18.72%	16.05%	5.77%	12.48%
Supplemental Death Benefit	0.33%	0.32%	0.00%	0.31%	0.00%	0.34%	0.34%
Total Contribution	9.10%	5.74%	6.04%	19.03%	16.05%	6.11%	12.82%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	11.50%	N/A	N/A	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	9.8 years	N/A	N/A	18.9 years	14.1 years	N/A	19.7 years
Number of Annuitant Accounts	215	13	22	36	18	14	138
Number of Active Contributing Member Accounts	305	21	35	27	26	16	127
Number of Inactive Member Accounts	215	18	40	40	17	30	149
Average age of Contributing Members	43.6 years	44.4 years	45.5 years	45.9 years	54.0 years	40.3 years	44.5 years
Average length of service of Contributing Members	7.4 years	8.8 years	9.5 years	11.6 years	13.8 years	2.7 years	12.4 years

	Westlake	Weston	Westover Hills	Westworth Village	Wharton	Wheeler	White Deer
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,019,082	\$50,282	\$1,359,482	\$3,599,767	\$9,946,661	\$219,378	\$131,145
b. Noncontributing Members	5,733,551	0	739,612	2,242,958	3,239,862	310,416	280,642
c. Annuitants	4,587,728	0	1,047,440	3,707,249	11,984,225	1,000,649	380,366
2. Total Actuarial Accrued Liability	\$15,340,361	\$50,282	\$3,146,534	\$9,549,974	\$25,170,748	\$1,530,443	\$792,153
3. Actuarial Value of Assets	13,856,372	25,391	3,157,668	9,369,416	22,235,282	1,507,464	708,999
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,483,989	\$24,891	(\$11,134)	\$180,558	\$2,935,466	\$22,979	\$83,154
5. Funded Ratio: (3) / (2)	90.3%	50.5%	100.4%	98.1%	88.3%	98.5%	89.5%
6. Annual payroll	\$4,832,823	\$371,136	\$1,702,582	\$2,114,697	\$6,640,406	\$348,243	\$250,813
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.09%	7.50%	5.26%	10.14%	5.57%	8.01%	3.42%
Prior Service	2.42%	0.82%	-0.03%	0.62%	3.35%	0.85%	5.01%
Full Retirement	13.51%	8.32%	5.23%	10.76%	8.92%	8.86%	8.43%
Supplemental Death Benefit	0.17%	0.09%	0.36%	0.32%	0.30%	0.33%	1.48%
Total Contribution	13.68%	8.41%	5.59%	11.08%	9.22%	9.19%	9.91%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	13.50%	10.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	17.7 years	10.0 years	N/A	19.8 years	18.8 years	9.3 years	8.0 years
Number of Annuitant Accounts	31	0	24	41	61	3	7
Number of Active Contributing Member Accounts	49	5	24	32	100	9	4
Number of Inactive Member Accounts	47	0	26	63	94	6	7
Average age of Contributing Members	42.4 years	33.3 years	40.6 years	39.8 years	42.1 years	47.6 years	48.3 years
Average length of service of Contributing Members	10.4 years	4.1 years	7.5 years	7.7 years	9.7 years	4.1 years	5.4 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM  
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	White Oak	White Settlement	Whiteface	Whitehouse	Whitesboro	Whitewright	Whitney
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$8,288,403	\$16,997,207	\$338,858	\$3,995,239	\$4,673,080	\$1,265,345	\$604,289
b. Noncontributing Members	931,516	6,442,156	444,368	2,086,013	1,849,927	435,538	682,089
c. Annuitants	9,713,978	25,003,482	156,008	2,110,843	3,760,413	954,286	544,322
2. Total Actuarial Accrued Liability	\$18,933,897	\$48,442,845	\$939,234	\$8,192,095	\$10,283,420	\$2,655,169	\$1,830,700
3. Actuarial Value of Assets	16,600,197	39,793,740	1,144,752	8,133,201	10,091,296	1,972,646	1,844,680
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$2,333,700	\$8,649,105	(\$205,518)	\$58,894	\$192,124	\$682,523	(\$13,980)
5. Funded Ratio: (3) / (2)	87.7%	82.1%	121.9%	99.3%	98.1%	74.3%	100.8%
6. Annual payroll	\$2,717,191	\$9,217,377	\$187,476	\$3,305,546	\$3,984,575	\$1,308,962	\$1,383,466
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	11.48%	11.02%	5.91%	7.85%	6.09%	9.87%	3.62%
Prior Service	6.56%	7.74%	-4.27%	0.13%	0.42%	3.89%	-0.04%
Full Retirement	18.04%	18.76%	1.64%	7.98%	6.51%	13.76%	3.58%
Supplemental Death Benefit	0.36%	0.29%	0.19%	0.22%	0.25%	0.27%	0.25%
Total Contribution	18.40%	19.05%	1.83%	8.20%	6.76%	14.03%	3.83%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	12.50%	9.50%	N/A	7.50%
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	18.7 years	16.6 years	N/A	20.0 years	15.4 years	19.1 years	N/A
Number of Annuitant Accounts	43	131	1	26	35	12	16
Number of Active Contributing Member Accounts	43	124	4	55	75	26	25
Number of Inactive Member Accounts	24	182	3	53	44	45	43
Average age of Contributing Members	45.5 years	42.1 years	41.9 years	40.6 years	44.2 years	36.3 years	43.9 years
Average length of service of Contributing Members	12.9 years	9.3 years	7.2 years	10.2 years	7.9 years	5.1 years	7.0 years

	Wichita Falls	Willis	Willow Park	Wills Point	Wilmer	Wimberley	Windcrest
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$142,947,257	\$4,031,724	\$2,944,917	\$1,253,368	\$6,608,102	\$367,211	\$5,655,980
b. Noncontributing Members	17,629,959	1,835,654	1,501,689	1,662,175	1,268,398	153,457	2,826,378
c. Annuitants	194,693,616	3,495,652	2,378,369	3,187,444	1,734,804	348,037	7,820,777
2. Total Actuarial Accrued Liability	\$355,270,832	\$9,363,030	\$6,824,975	\$6,102,987	\$9,611,304	\$868,705	\$16,303,135
3. Actuarial Value of Assets	303,759,408	8,976,521	5,091,481	5,478,313	7,809,659	863,080	14,620,207
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$51,511,424	\$386,509	\$1,733,494	\$624,674	\$1,801,645	\$5,625	\$1,682,928
5. Funded Ratio: (3) / (2)	85.5%	95.9%	74.6%	89.8%	81.3%	99.4%	89.7%
6. Annual payroll	\$60,081,754	\$3,118,755	\$3,115,788	\$1,286,399	\$5,886,553	\$903,685	\$5,024,557
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	6.91%	9.34%	12.90%	6.35%	7.86%	4.52%	12.02%
Prior Service	8.78%	1.38%	4.31%	4.65%	2.34%	0.05%	2.64%
Full Retirement	15.69%	10.72%	17.21%	11.00%	10.20%	4.57%	14.66%
Supplemental Death Benefit	0.00%	0.37%	0.23%	0.43%	0.14%	0.18%	0.29%
Total Contribution	15.69%	11.09%	17.44%	11.43%	10.34%	4.75%	14.95%
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	N/A	13.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	12.4 years	11.2 years	18.1 years	14.3 years	18.4 years	20.0 years	17.7 years
Number of Annuitant Accounts	808	29	24	25	35	8	71
Number of Active Contributing Member Accounts	1,033	49	39	28	83	17	79
Number of Inactive Member Accounts	626	57	36	53	82	17	88
Average age of Contributing Members	44.2 years	45.3 years	42.1 years	37.6 years	38.4 years	38.1 years	41.0 years
Average length of service of Contributing Members	10.2 years	9.2 years	9.0 years	4.6 years	8.1 years	5.9 years	6.0 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Winfield	Wink	Winnsboro	Winona	Winters	Wolfe City	Wolfforth
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$102,072	\$539,092	\$933,141	\$353,506	\$714,290	\$25,950	\$4,174,356
b. Noncontributing Members	26,408	399,592	2,333,102	165,135	280,982	3,436	405,513
c. Annuitants	0	546,242	4,060,749	268,308	2,589,860	0	3,259,250
2. Total Actuarial Accrued Liability	\$128,480	\$1,484,926	\$7,326,992	\$786,949	\$3,585,132	\$29,386	\$7,839,119
3. Actuarial Value of Assets	140,488	1,558,903	6,803,996	990,951	3,628,399	28,869	6,081,192
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$12,008)	(\$73,977)	\$522,996	(\$204,002)	(\$43,267)	\$517	\$1,757,927
5. Funded Ratio: (3) / (2)	109.3%	105.0%	92.9%	125.9%	101.2%	98.2%	77.6%
6. Annual payroll	\$81,710	\$585,000	\$1,977,239	\$270,184	\$842,151	\$364,412	\$3,628,658
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	2.98%	6.12%	7.12%	12.26%	7.98%	2.26%	7.72%
Prior Service	-0.57%	-0.49%	2.03%	-2.94%	-0.20%	0.01%	3.78%
Full Retirement	2.41%	5.63%	9.15%	9.32%	7.78%	2.27%	11.50%
Supplemental Death Benefit	0.59%	0.54%	0.42%	0.62%	0.81%	0.17%	0.18%
Total Contribution	3.00%	6.17%	9.57%	9.94%	8.59%	2.44%	11.68%
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	13.50%	11.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	18.4 years	N/A	N/A	13.0 years	18.0 years
Number of Annuitant Accounts	0	4	40	2	19	0	11
Number of Active Contributing Member Accounts	2	9	34	5	19	8	66
Number of Inactive Member Accounts	1	11	54	6	13	2	47
Average age of Contributing Members	63.9 years	41.6 years	40.5 years	57.1 years	43.9 years	46.3 years	38.0 years
Average length of service of Contributing Members	22.0 years	5.9 years	4.0 years	5.9 years	6.6 years	8.8 years	6.0 years

	Woodcreek	Woodsboro	Woodville	Woodway	Wortham	Wylie	Yoakum
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$18,884	\$427,916	\$6,419,978	\$15,445,621	\$527,664	\$80,630,901	\$14,897,088
b. Noncontributing Members	184,488	222,906	649,325	3,732,735	174,609	13,725,107	2,514,355
c. Annuitants	54,637	450,828	4,798,140	22,195,756	352,061	39,064,979	19,524,842
2. Total Actuarial Accrued Liability	\$258,009	\$1,101,650	\$11,867,443	\$41,374,112	\$1,054,334	\$133,420,987	\$36,936,285
3. Actuarial Value of Assets	322,966	1,237,309	10,662,163	36,131,256	1,143,747	113,824,319	29,557,098
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$64,957)	(\$135,659)	\$1,205,280	\$5,242,856	(\$89,413)	\$19,596,668	\$7,379,187
5. Funded Ratio: (3) / (2)	125.2%	112.3%	89.8%	87.3%	108.5%	85.3%	80.0%
6. Annual payroll	\$197,534	\$507,477	\$1,695,693	\$7,205,900	\$339,562	\$33,641,571	\$5,773,980
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	8.86%	7.87%	10.45%	11.16%	7.37%	11.70%	7.50%
Prior Service	-1.28%	-1.04%	7.84%	7.95%	-1.03%	4.35%	11.52%
Full Retirement	7.58%	6.83%	18.29%	19.11%	6.34%	16.05%	19.02%
Supplemental Death Benefit	0.56%	0.31%	0.48%	0.20%	0.13%	0.15%	0.47%
Total Contribution	8.14%	7.14%	18.77%	19.31%	6.47%	16.20%	19.49%
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	12.50%	N/A	N/A
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A	11.3 years	11.4 years	N/A	19.1 years	14.7 years
Number of Annuitant Accounts	2	6	20	62	8	149	83
Number of Active Contributing Member Accounts	2	8	33	90	7	424	90
Number of Inactive Member Accounts	6	6	14	76	7	282	76
Average age of Contributing Members	57.0 years	50.0 years	49.1 years	38.8 years	38.7 years	40.6 years	43.9 years
Average length of service of Contributing Members	1.1 years	8.6 years	11.5 years	8.6 years	7.2 years	8.9 years	9.8 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2024**

	Yorktown	Zavalla					
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$298,216	\$26,670					
b. Noncontributing Members	148,135	117,974					
c. Annuitants	<u>998,861</u>	<u>394,482</u>					
2. Total Actuarial Accrued Liability	\$1,445,212	\$539,126					
3. Actuarial Value of Assets	<u>1,652,980</u>	<u>767,721</u>					
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$207,768)	(\$228,595)					
5. Funded Ratio: (3) / (2)	114.4%	142.4%					
6. Annual payroll	\$454,746	\$246,940					
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost	1.46%	4.05%					
Prior Service	<u>-1.46%</u>	<u>-3.60%</u>					
Full Retirement	0.00%	0.45%					
Supplemental Death Benefit	<u>0.72%</u>	<u>0.00%</u>					
Total Contribution	0.72%	0.45%					
Statutory Maximum Rate (Total Retirement Only)	7.50%	9.50%					
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026	N/A	N/A					
Number of Annuitant Accounts	14	5					
Number of Active Contributing Member Accounts	11	7					
Number of Inactive Member Accounts	16	17					
Average age of Contributing Members	45.4 years	42.9 years					
Average length of service of Contributing Members	6.6 years	0.9 years					

<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members							
b. Noncontributing Members							
c. Annuitants							
2. Total Actuarial Accrued Liability							
3. Actuarial Value of Assets							
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)							
5. Funded Ratio: (3) / (2)							
6. Annual payroll							
<b>CITY CONTRIBUTION RATES FOR 2026</b>							
Retirement							
Normal Cost							
Prior Service							
Full Retirement							
Supplemental Death Benefit							
Total Contribution							
Statutory Maximum Rate (Total Retirement Only)							
<b>ADDITIONAL INFORMATION</b>							
Equivalent single amortization period as of 1/2026							
Number of Annuitant Accounts							
Number of Active Contributing Member Accounts							
Number of Inactive Member Accounts							
Average age of Contributing Members							
Average length of service of Contributing Members							

**TEXAS MUNICIPAL RETIREMENT SYSTEM**  
**ACTUARIAL VALUATION OF CITIES WITH NO ACTIVE MEMBERS - DECEMBER 31, 2024**

	Burton	Christine	Crystal Beach	Floresville No. 1	Graham Regional Med Cntr	Hays	Hedley
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Noncontributing Members	38,913	38,554	0	0	6,675,398	64,681	337
c. Annuitants	<u>0</u>	<u>11,691</u>	<u>652</u>	<u>0</u>	<u>10,580,516</u>	<u>107,724</u>	<u>188,119</u>
2. Total Actuarial Accrued Liability	\$38,913	\$50,245	\$652	\$0	\$17,255,914	\$172,405	\$188,456
3. Actuarial Value of Assets	<u>39,124</u>	<u>71,661</u>	<u>602,805</u>	<u>58,633</u>	<u>19,668,489</u>	<u>186,123</u>	<u>247,457</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$211)	(\$21,416)	(\$602,153)	(\$58,633)	(\$2,412,575)	(\$13,718)	(\$59,001)
5. Funded Ratio: (3) / (2)	100.5%	142.6%	92454.8%	N/A	114.0%	108.0%	131.3%
6. Annual payroll	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>CITY CONTRIBUTION AMOUNT FOR 2026</b>							
Amortization Period	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Retirement Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplemental Death Benefit	-	-	-	-	15,513	257	-
Total Contribution Requirement	\$ -	\$ -	\$ -	\$ -	\$ 15,513	\$ 257	\$ -
<b>ADDITIONAL INFORMATION</b>							
Number of Annuitant Accounts	0	1	2	0	91	3	1
Number of Inactive Member Accounts	1	4	0	0	95	1	2

	Kress	Roy H. Laird Mem Hospital	Santa Anna	Texhoma	Volente		
<b>SUMMARY OF ACTUARIAL INFORMATION</b>							
1. Actuarial Accrued Liability							
a. Contributing Members	\$0	\$0	\$0	\$0	\$0		
b. Noncontributing Members	9,123	2,509,573	0	0	0		
c. Annuitants	<u>205,030</u>	<u>9,306,198</u>	<u>621</u>	<u>50,579</u>	<u>23,422</u>		
2. Total Actuarial Accrued Liability	\$214,153	\$11,815,771	\$621	\$50,579	\$23,422		
3. Actuarial Value of Assets	<u>359,801</u>	<u>12,317,474</u>	<u>912,737</u>	<u>56,947</u>	<u>34,484</u>		
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$145,648)	(\$501,703)	(\$912,116)	(\$6,368)	(\$11,062)		
5. Funded Ratio: (3) / (2)	168.0%	104.2%	146978.6%	112.6%	147.2%		
6. Annual payroll	\$0	\$0	\$0	\$0	\$0		
<b>CITY CONTRIBUTION AMOUNT FOR 2026</b>							
Amortization Period	N/A	N/A	N/A	N/A	N/A		
Retirement Benefits	\$ -	\$ -	\$ -	\$ -	\$ -		
Supplemental Death Benefit	-	14,426	-	576	71		
Total Contribution Requirement	\$ -	\$ 14,426	\$ -	\$ 576	\$ 71		
<b>ADDITIONAL INFORMATION</b>							
Number of Annuitant Accounts	2	63	1	2	1		
Number of Inactive Member Accounts	2	13	0	0	0		